

Hangzhou Steam Turbine Co., Ltd.
Notice of Correction on Announcement on the progress of the implementation of share repurchase

The members of the Board and the Company acknowledge being responsible for the truthfulness, accuracy, and completeness of the announcement. Not any false record, misleading statement or significant omission carried in this announcement.

Due to the staff's mistake, "the number of shares repurchased by the Company as of October 31, 2020 through a centralized bidding transaction through a special securities account for stock repurchase" had a statistical error which was in the "Announcement on the Implementation Progress of Share Repurchase" disclosed on November 3, 2020 by Hangzhou Steam Turbine Co., Ltd. Therefore, the relevant content is now corrected as follows:

Before correction: As of October 31,2020,The Company brought back the17,793,620 Company's shares for the first time through a special securities trading account for shares repurchase, and those shares account for about 2.36% of the Company's total share capital, with the highest transaction price is 9.17 HKD / share and the lowest transaction price is 7.22HKD / share and the total transaction amount is 141,044,964.7HKD.

After correction: As of October 31,2020,The Company brought back the17,366,369 Company's shares for the first time through a special securities trading account for shares repurchase, and those shares account for about 2.30% of the Company's total share capital, with the highest transaction price is 9.17 HKD / share and the lowest transaction price is 7.22HKD / share and the total transaction amount is 141,044,964.7HKD.

Except for the above correction, other contents of the "Announcement on the Implementation Progress of Share Repurchase" remain unchanged. The company sincerely apologizes for the inco

nvenience caused to investors by the above correction.

This announcement is hereby made.

The Board of Directors of Hangzhou Steam Turbine Co., Ltd.

November 4,2020