

Wafangdian Bearing Company Limited

Announcement of Resolution of the 8th meeting of 8th Board Session

Our company, the whole members of the board of directors ensured the truth, accuracy, completeness, no false record, misleading statement and fatal omit of the announcement.

I.The statement of Board of Directors Meeting

1. When and how the notice is sent out

Meeting notice of the 8th meeting of 8th Board Session of Wafangdian Bearing Co., Ltd has been sent out by fax on March 4, 2021.

2.The time,place and the way of the Board of Directors Meeting

The 8th meeting of 8th Board Session of Wafangdian Bearing Co., Ltd was held on March 9, 2021 12:30 by means of spot and communication.

3. The board members that should attend and actually present

11 board members should attend the meeting and actually 11 members were present.

4. The preside of the Board of Directors Meeting

The meeting was hold by Mr. Liu jun, chairman of Wafangdian Bearing Co., LTD.

5. Holding of meeting conforms to regulations of “Corporate Law” as well as “Article of Association”.

II. The deliberation of the Board of Directors Meeting

1. The Proposal on the sale of automobile bearing plant and related transactions.

Approval result: 7 valid votes,7approving vote, 0 rejecting vote and 0 abstaining vote;

The related directors Liu Jun, Zhang Xinghai, Chen Jiajun,Sun Najuan have obviated from the voting.

III.The documents for future reference

1. Wafangdian Bearing Co., LTD Resolutions of the 8th meeting of 8thBoard Session

2. Wafangdian Bearing Co., LTD. 's announcement on the sale of automobile bearing plant and related transactions

Specialy Announcement

Board of director of Wafangdian Bearing Co., Ltd

March 10, 2021