

OFFCN EDUCATION TECHNOLOGY CO., LTD.**Performance Estimate for 2020**

The Company and all the directors confirm that the information disclosed is true, accurate, complete and with no false recording, misleading statement or material omission.

I. Performance Estimate

1. Estimate period:

January 1, 2020 - December 31, 2020

2. Estimated performance: Increase compared with the last period

Item	Current reporting period	Same period of last year
Net profit attributable to the shareholders of the listed Company	Profit: RMB 2,300.00 million - RMB 2,450.00 million	Profit:RMB 1,804.55million
	Increase compared with the same period of last year: 27.46% - 35.77%	
Net profit after deducting non-recurring gains and losses	Profit: RMB 1,860.00 million - RMB 2,010.00 million	Profit: RMB 1,700.37million
	Increase compared with the same period of last year: 9.39 % -18.21%	
Basic earnings per share (RMB/share)	Profit: RMB 0.37/ share - RMB 0.40 / share	Profit: RMB 0.29 / share

II. Pre-audit of the estimated performance

The Company has pre-communicated with the accounting firm on the major matters related to the estimated performance. There are no significant differences between the Company and the accounting firm on the estimated performance of this reporting period. The estimated performance of this period has not been pre-audited nor reviewed by certified accountants.

III. Statement for performance variation

During this reporting period, by gradually increasing the talent and capital investments on key driving factors, such as R&D, teaching, marketing and service, the Company's online business still grew fast while the offline market was steadily promoted in spite of the adverse effects brought by the pandemic. The advantages of OMO model shined brighter. The Company's leading position in the industry oriented by R&D as well as its comprehensive strength have been strongly enhanced.

IV. Other Remarks

The estimated result above is only preliminary calculation performed by the financial department of the Company. For the specific financial information, please refer to *the Annual Report 2020*, which to be duly disclosed by the Company. Investors are reminded to exercise caution when making investment decisions.

Hereby announced.

The Board of Directors of OFFCN Education Technology Co., Ltd.

March 25, 2021