ADAMA Ltd.

Announcement of Resolutions of the 31st Meeting of the 8th Session of the Board of Directors

The Company and all members of its board of directors hereby confirm that all information disclosed herein is true, accurate and complete with no false or misleading statement or material omission.

The 31st Meeting of the 8th Session of the Board of Directors of ADAMA Ltd. (hereinafter referred to as the "Company") was held via on-site and video conference meeting on March 29, 2021 following notifications sent to all the directors by email of March 23, 2021. Five directors were entitled to attend the meeting and five directors attended.

The meeting complies with all relevant laws and regulations as well as the Articles of Association of the Company. The following resolutions were deliberated and adopted:

1. Proposal on the 2020 Annual Report and its Abstract

This proposal was passed with 5 affirmative votes, 0 negative votes and 0 abstentions. For details, please refer to the 2020 Annual Report and its Abstract disclosed on March 31, 2021.

This proposal is subject to the approval of the Shareholders.

2. Proposal on the 2020 Financial Statements

This proposal was passed with 5 affirmative votes, 0 negative votes and 0 abstentions. For details, please refer to the relevant sections of the 2020 Annual Report disclosed on March 31, 2021.

This proposal is subject to the approval of the Shareholders.

3. Proposal on the Pre-Plan of the 2020 Dividend Distribution

As audited by Deloitte Touche Tohmatsu Certified Public Accountants LLP, the net profit attributable to shareholders of the Company is RMB 352,753,000. Since no profit is required to be transferred to statutory surplus reserve (as 10% of the Company's 2020 net profit on a standalone basis is RMB 0), profit available for distribution for the year 2020 is RMB 352,753,000.

The current total share capital of the Company is 2,344,121,302 shares, of which 2,329,811,766 are entitled to dividend distribution and 14,309,536, repurchased by the Company during 2020 and yet to be canceled, are not entitled to dividend distribution. It is estimated that when the profit distribution proposal is implemented, the Company will have completed the relevant cancellation procedures, and the total share capital of the Company will have been reduced to 2,329,811,766 shares at that time.

The proposal for profit distribution for the year 2020 is a distribution of 10% of the total profit available for distribution, as follows:

On the basis of 2,329,811,766 shares entitled to dividend distribution on the record day when the profit distribution plan is implemented (excluding the repurchased shares held by the Company which are not entitled to dividend and which, subject to the approval of the Company's Board of Directors and shareholders, shall be cancelled), the Company plans to declare a cash dividend of RMB 0.16 (before tax) for every 10 shares to the all shareholders, resulting in a total cash dividend of RMB 37,276,988.26 (before tax). No share will be distributed as share dividend, and no reserve shall be transferred to equity capital.

If, after the disclosure of the profit distribution plan and prior to the implementation of the profit distribution plan, the Company's total share capital changes due to issuance of new shares, share repurchase, exercise of share option incentives, convertible bonds conversion and other reasons, the profit distribution plan shall be adjusted according to the principle of "adjusting the total amount of distribution without changing the distribution ratio", and the specific amount shall be subject to the actual distribution situation.

The profit distribution plan conforms to the profit distribution policy stipulated in the Articles of Association of the Company, and there is no significant difference between the cash dividend level of the Company and the average level of listed companies in the agrochemical industry.

This proposal was passed with 5 affirmative votes, 0 negative votes and 0 abstentions. This proposal is subject to the approval of the Shareholders.

4. Proposal on the Self-Assessment report on the 2020 Internal Control of the Company

This proposal was passed with 5 affirmative votes, 0 negative votes, and 0 abstentions. This proposal is subject to the approval of the Shareholders.

5. Proposal on the 2020 Working Report of the Board of Directors

This proposal was passed with 5 affirmative votes, 0 negative votes and 0 abstentions. For details, please refer to the relevant content of the 2020 Annual Report disclosed on March 31, 2021.

This proposal is subject to the approval of the Shareholders.

6. Proposal on the 2020 Risk Appraisal Report of ChemChina Finance Co., Ltd.

This proposal was passed with 5 affirmative votes, 0 negative votes and 0 abstentions. For details, please refer to the report disclosed on March 31, 2021.

7. Proposal on the Remuneration of Senior Executives

The Board approved, following the approval of the requisite organs of Adama Agricultural Solutions Ltd.("Solutions"), the wholly owned subsidiary of the Company, (1) the bonuses for 2020 to the senior executives Ignacio Dominguez, Aviram Lahav and Michal Arlosoroff; (2) the awards granted under Solutions LTI plan as well as the 2020 payment under the Syngenta Group LTI Plan to the senior executives Ignacio Dominguez, Aviram Lahav and Michal Arlosoroff, granted also to other senior employees in Solutions, including Mr. An Liru, due to their contribution to the maximization of the cooperation with the controlling shareholder and its subsidiaries according to the Remuneration Policy for Senior Executives in ADAMA Ltd. published on February 22, 2019.

The related director An Liru refrained from the vote. This proposal was passed with 4 affirmative votes, 0 negative vote, and 0 abstention.

8. Proposal on the Engagement with an Audit Firm for the Audit of the Financial Statements and Internal Control of the Company for 2021

The Company reengages Deloitte Touche Tohmatsu Certified Public Accountants LLP (hereinafter referred to as "Deloitte") as the auditor of the Company for 2021 annual financial reports and 2021 annual internal control of the Company. Upon the subsequent authorization of the Shareholders, the corresponding expenditures with respect to such auditing services will be approved by the Board of Directors and Deloitte. For details of Deloitte, please refer to the announcement disclosed on March 31, 2021.

This proposal was passed with 5 affirmative votes, 0 negative votes and 0 abstentions. This proposal is subject to the approval of the Shareholders.

9. Proposal on the Expected Related Party Transactions in the Ordinary Course of Business in 2021

The related-directors Erik Fyrwald, Chen Lichtenstein refrained from the vote. This proposal was passed with 3 affirmative votes, 0 negative votes and 0 abstentions. This proposal is subject to the approval of the Shareholders.

10. Proposal on the Special Report on the Deposit and Actual Use of the Raised Funds in 2020

This proposal was passed with 5 affirmative votes, 0 negative votes and 0 abstentions. For details, please refer to the report disclosed on March 31, 2021.

11. Proposal on the Cancellation of the Repurchased Shares and the Subsequent Decrease of the Registered Capital of the Company

From September 16, 2020 to December 6, 2020, the Company repurchased 14,309,536 B-Shares by means of a centralized price bidding transaction through a special securities repurchase account. According to *Repurchase Plan for Part of the Company's Domestically Listed Foreign Shares (B shares)*, the Company plans to cancel the above repurchased shares and subsequently reduce the registered capital from RMB 2,344,121,302 to RMB 2,329,811,766 subject to, and following the approval of the shareholders meeting.

This proposal was passed with 5 affirmative votes, 0 negative votes and 0 abstentions. This proposal is subject to the approval of the Shareholders.

12. Proposal on Revisions to the Articles of Association of the Company

Based on the above Proposal on the Cancellation of the Repurchased B-Shares and the Subsequent Decrease of the Registered Capital of the Company, the Company plans to revise the articles in the Company's Articles of Association related to the total registered capital and the total number of shares. The specific amendments are as follows:

Current	Revised
Article 6 Registered capital of the Company shall be Renminbi 2,344,121,302.	**Article 6** Registered capital of the Company shall be Renminbi 2,329,811,766.
Article 19 The total number of the Company's shares is 2,344,121,302 , among which 2,177,071,961 Renminbi ordinary shares, 167,049,341 domestically listed foreign-funded shares.	**Article 19** The total number of the Company's shares is 2,329,811,766 , among which 2,177,071,961 Renminbi ordinary shares, 152,739,805 domestically listed foreign-funded shares.

This proposal was passed with 5 affirmative votes, 0 negative votes and 0 abstentions. This proposal is subject to the approval of the Shareholders.

13. Presenting of the 2020 Working Reports of the Independent Directors

After the review of the above proposals, 2020 Working Reports of the Independent Directors were presented to the meeting.

The Company's independent directors provided independent opinions on proposal 3, proposal 4, proposals 6 to 10. The detailed opinions were disclosed on the website of Juchao Information (http://www.cinfo.com.cn) on March 31, 2021.

It is hereby announced.

Board of Directors of ADAMA Ltd.

March 31, 2021