

ADAMA Ltd.

Special Report on Deposits/Loans Related Party
Transaction Relating to Finance Company

For the year ended December 31, 2020

Note: The Special Report on Deposits/Loans Related Party Transaction Relating to Finance Company will be issued in Chinese. This special explanation is English translation prepared for the Company's management review purpose only and cannot be provided to third parties for other purpose. If there is any conflict between the Chinese and English version, the Chinese version shall prevail.

**Special Report on Deposits/Loans Related Party Transaction Relating to Finance Company for the
Year ended December 31, 2020 of
ADAMA Ltd.**

De Shi Bao (Han) Zi (21) No. Q00869

To the Board of Directors of ADAMA Ltd.:

We are entrusted to audit the financial statements of ADAMA Ltd. (the "ADAMA Company"), which comprise consolidated and the ADAMA Company's balance sheets as at 31 December 2020, and consolidated and the Company's income statements, consolidated and the ADAMA Company's statements of changes in shareholders' equity and consolidated and the Company's cash flow statements for the year then ended, and have issued the auditor's report with unqualified opinion (De Shi Bao (Shen) Zi (21) No. P01902) on March 29, 2021.

The ADAMA Company has prepared the accompanying Summary Statement of Deposits/Loans Related Party Transaction Relating to Finance Company for the year 2020 (the "Summary Statement") in accordance with the Shenzhen Stock Exchange on *Information Disclosure Memorandum No. 2—Information Disclosure of Deposits/Loans Related Party Transaction Relating to Finance Company*.

The management of the ADAMA Company is responsible for the faithful preparation and disclosure of the Summary Statement that give a true, legal and complete view. We have compared the Summary Statement and the accounting information reviewed by us in the audit of the ADAMA Company's financial statements for the year 2020 along with the audited financial statements, and found that no discrepancies, in all material aspects, were identified. We have not performed additional audit procedures against the information stated in the Summary Statement except those relevant to the related party transactions in the audit of the Company's financial statements for the year 2020 in accordance with China Standards on Auditing.

The accompanying Summary Statement shall be read with the audited financial statements as a whole for a better understanding of Deposits/Loans Related Party Transaction Relating to Finance Company for the year 2020.

The explanation is used for the presentation of Deposits/Loans Related Party Transaction Relating to Finance Company for the year 2020 to the securities regulator only, and for no other purpose.

Deloitte Touche Tohmatsu CPA LLP
Shanghai, China

Chinese Certified Public Accountant: Mou Zhengfei

Chinese Certified Public Accountant: Ma Renjie

March 29, 2021

**Summary Statement of Deposits/Loans Related Party Transaction Relating to Finance Company
for the year 2020 of ADAMA Ltd.**

Unit: RMB '000

Name of Related Party	Relationship with Listed Company	Accounts of Listed Company	Beginning of 2020	Increasing in 2020	Decreasing in 2020	Ending of 2020	Category of Financial Service
ChemChina Finance Corporation	Legal person controlled by controlling shareholder	Cash in bank	396,355	2,088,735	2,114,949	370,141	Deposit
ChemChina Finance Corporation	Legal person controlled by controlling shareholder	Short-term Loans	100,000	74,000	174,000	-	Loan

Summary Statement has been signed by the followings on 29 March 2021:

Legal representative

Chief of accounting work

Chief of accounting organ