

Hangzhou Steam Turbine Co., Ltd.**Resolutions of the 6th Meeting of the 8th Term of Supervisory Committee**

The members of the Supervisory Committee acknowledge being responsible for the truthfulness, accuracy, and completeness of the announcement. Not any false record, misleading statement or significant omission carried in this announcement.

The notice for calling of the 6th session of the 8th term of Supervisory Committee of Hangzhou Steam Turbine Co., Ltd. was served on April 2, 2021, and the meeting was held in the morning of April 15, 2021 in the meeting room No.304 of steam turbine power Building of the Company. The meeting was held by way of onsite meeting voting as well All of the 5 supervisors presented the meeting. The supervisors examined and voted on the proposals at the meeting. The secretary of the Board observed the meeting. The meeting procedures are legal and complying with the Company Law and Articles of Association.

The meeting was hosted by Chief Supervisory Mr. Li Shijie.

The following proposals were examined at the meeting and passed by open ballot.

I. The Work Report of the Supervisory Committee 2020

5 votes in favor, 0 objective, 0 waived; The proposal was approved.

For details of the proposal please refer to the announcement disclosed by the company on <http://www.cninfo.com.cn> on April 17, 2021. This proposal is subject to examination of the Shareholders' Meeting 2020.

II. Annual Report 2020 and Summary

5 votes in favor, 0 objective, 0 waived; The proposal was passed.

Upon inspection, the Committee deems that the producing and examination procedures of the Annual Report 2020 were legal and complying with the requirements of the CSRC. The Report is reflecting the financial position and business performance of the Company in the year frankly and completely. There is no false record, misleading statement, or material omission in the report.

This proposal is subject to examination of the Shareholders' Meeting 2020.

III. The Financial Report 2020

5 votes in favor, 0 objective, 0 waived; The proposal was passed.

This proposal is subject to examination of the Shareholders' Meeting 2020.

IV. The Internal Control Introspection Report 2020

5 votes in favor, 0 objective, 0 waived; The proposal was passed.

The Supervisory Committee deems the Internal Control Introspection Report 2020 as reflecting the practice of the Company and the effective operation of internal control system.

V. The Proposal of the provision for impairment of assets of 2020

5 votes in favor, 0 objective, 0 waived; The proposal was passed.

VI. The Proposal on the Write-offs Asset of 2020

5 votes in favor, 0 objective, 0 waived; The proposal was passed.

VII. The Dividend Plan 2020

5 votes in favor, 0 objective, 0 waived; The proposal was approved.

This proposal is subject to examination of the Shareholders' Meeting 2020.

VIII. The Proposal on Changes in Accounting Policies

5 votes in favor, 0 objective, 0 waived; The proposal was passed.

The Board of Supervisors considered that: this accounting policy change is a reasonable change and adjustment according to the regulations promulgated by the Ministry of Finance, the implementation of accounting policy changes can objectively and fairly reflect the Company's financial status and operating results; the relevant decision-making procedures are in compliance with relevant laws and regulations and the Company's Articles of Association, with that there is no situation jeopardizing the interests of the Company and its shareholders. The company's board of supervisors agreed to this accounting policy change.

IX. The Proposal on the use of idle funds for short-term and medium-term financial management by the company in 2021

5 votes in favor, 0 objective, 0 waived; The proposal was passed.

Documents for reference

1. The Resolutions of the 6th meeting of the 8th board of Supervisory Committee signed by the supervisor present and bearing the seal of Supervisory Committee

The Supervisory Committee of Hangzhou Steam Turbine Co., Ltd.

April 17, 2021