

Hangzhou Steam Turbine Co., Ltd.

Announcement on Change of Registered Address and Amending of Articles of Association

The members of the Board and the Company acknowledge being responsible for the truthfulness, accuracy, and completeness of the announcement. Not any false record, misleading statement or significant omission carried in this announcement.

Hangzhou Steam Turbine Co., Ltd held the 10th meeting of the Eighth session of the board of directors on April 15, 2021, in which the "Proposal on Changing the Company's Registered Address and Amending the Articles of Association of the Company" was reviewed and passed. The relevant content here is announced as follows:

1. The Company's production workshop and production equipment have been relocated to the steam turbine heavy industry site. In order to smoothly carry out the Company's production and operation activities, the Company plans to change its registered address, with details as follows:

Before change	After change
No.357, Shiqiao Road, Hangzhou City, Zhejiang	No.608 ,Kangxin Road, Hangzhou City , Zhejiang

2. Due to the change of the registered address, the relevant provisions of the Articles of Association need to be revised accordingly, which is as follows:

before change	After change
Article 7: The Company's domicile: No.357, Shiqiao Road, Hangzhou City, Zhejiang Province Postal Code: 310022	Article 7: The Company's domicile: No.608, Kangxin Road, Hangzhou City, Zhejiang Province Postal Code: 311106

This proposal is subject to examination of the Second Provisional Shareholders' General Meeting 2020.

The above-mentioned changes to the registered address and the articles of association are subject to the final approval of the industrial and commercial registration organization.

Hangzhou Steam Turbine Co., Ltd.

April 17, 2021