Stock Code: 200771 Stock ID: Hangqilun B Announcement No.: 2021-33

Hangzhou Steam Turbine Co., Ltd.
Resolutions of the 11th Meeting of the 8th Term of Board

The members of the Board and the Company acknowledge being responsible for the truthfulness, accuracy, and completeness of the announcement. Not any false record, misleading statement or significant omission carried in this announcement.

The notice for calling of the 11th Meeting of the 8th term of Board of Hangzhou Steam Turbine Co., Ltd. was served on April 16,2021, and the meeting was held in the morning of April 21, 2021. The meeting was held by way of online meeting voting as well. All of the 10 directors attended the meeting and examined and voted on the proposals on the meeting. The supervisors and senior executives of the Company observed the meeting. The meeting procedures are legal and complying with the Company Law and Articles of Association.

The following proposals were examined at the meeting and passed by open ballot：

1、 Proposal on Authorizing managers to dispose of convertible bonds of Bank of Hangzhou

10 votes in favor, 0 objection, 0 waive, the proposal was adopted.

The board of directors of the company authorizes the managers to dispose of the convertible bonds of Bank of Hangzhou for one year from the date of deliberation and approval by the board of directors.

The Board of Directors of Hangzhou Steam Turbine Co., Ltd.

April 21, 2021