

Hangzhou Steam Turbine Co., Ltd.
Resolutions of the 12th Meeting of the 8th Term of Board

The members of the Board and the Company acknowledge being responsible for the truthfulness, accuracy, and completeness of the announcement. Not any false record, misleading statement or significant omission carried in this announcement.

The notice for calling of the 12th Meeting of the 8th term of Board of Hangzhou Steam Turbine Co., Ltd. was served on April 20, 2021, The meeting was held by way means of telecommunication of April 26, 2021, And voted by means of telecommunication. There are totally 10 members of the Board, and 10 effective votes were received as of April 26, 2021. This was complying with the provisions of the Company Law, Articles of Association.

The following proposals were examined at the meeting and passed by open ballot:

I. The Full Text and Official Text of the First Quarterly Report 2021

10 votes in favor, 0 objection, 0 waive, the proposal was adopted.

The Board inspected and discussed on the First Quarterly Report 2021. All of the members considered the First Quarterly Report 2021 was frankly and completely reflecting the financial situation and business performance in the report term (January 1 – March 31, 2021). The Board will assume joint and individual responsibilities for the accuracy, authentic, and completeness of the Report.

For details of the proposal please refer to the announcement disclosed by the company on <http://www.cninfo.com.cn> on April 27, 2021.

The Board of Directors of Hangzhou Steam Turbine Co., Ltd.

April 27, 2021