



Guangdong Electric Power Development Co., Ltd.

The First Quarter Report 2021

April 2021

1 Important notes

The Board of Directors , the Supervisory Committee, the directors, the supervisors, and executives of the Company guarantee that there are no significant omissions, fictitious or misleading statements carried in the Quarter Report and we will accept individual and joint responsibilities for the truthfulness, accuracy and completeness of the Quarter Report.

All of the directors presented the board meeting at which this Quarter Report was examined.

Mr. Wang Jin, Person in charge of the Company, Mr.Liu Wei , Person in charge of accounting works, Mr.Meng Fei ,CFO as well as person in charge of accounting institution represent and warrant the financial and accounting report in the first quarter report is true and complete.

II. Basic information about the company

I. Main financial data and indices

Indicate by tick mark whether the Company needs to retroactively restate any of its accounting data.

Yes No

| | This period | Same period of last year | Changes of this period over same period of last year (%) |
|---|--------------------|--------------------------|---|
| Operating revenue (Yuan) | 7,855,944,946 | 4,703,863,816 | 67.01% |
| Net profit attributable to the shareholders of the listed company (Yuan) | -49,403,428 | 7,373,105 | Not applicable |
| Net profit after deducting of non-recurring gain/loss attributable to the shareholders of listed company (Yuan) | -53,624,970 | -372,094 | Not applicable |
| Net cash generated from /used in operating activities (Yuan) | 700,758,687 | 1,170,574,344 | -40.14% |
| Basic earning per share(Yuan/Share) | -0.0094 | 0.0014 | Not applicable |
| Diluted gains per share(Yuan/Share) | -0.0094 | 0.0014 | Not applicable |
| Weighted average return on equity (%) | -0.18% | 0.03% | -0.21% |
| | End of this period | End of last period | Changes of this period-end over same period-end of last year(%) |
| Total assets (Yuan) | 88,793,725,069 | 85,970,818,168 | 3.28% |
| Net assets attributable to the shareholders of the listed company (Yuan) | 27,409,481,697 | 27,369,995,422 | 0.14% |

Items and amount of non-current gains and losses

Applicable Not applicable

In RMB

| Items | Amount (Year-beginning to the end of the report period.) | Notes |
|--|--|---|
| Non-current asset disposal gain/loss(including the write-off part for which assets impairment provision is made) | 2,741,914 | |
| Government subsidy recognized in current gain and loss(excluding those closely related to the Company's business and granted under the state's policies) | 4,858,932 | Mainly due to the electricity sales company received a special subsidy of 1.81 million yuan from the Nansha Finance Bureau and some subordinate units |

| | | |
|--|------------|--|
| | | received the job-post stabilization subsidy. |
| Other non-operating income and expenditure except for the aforementioned items | -3,886,333 | |
| Less: Amount of influence of income tax | 687,703 | |
| Influenced amount of minor shareholders' equity (after tax) | -1,194,732 | |
| Total | 4,221,542 | -- |

Explain the reasons if the Company classifies an item as an extraordinary gain/loss according to the definition in the Explanatory Announcement No.1 on Information Disclosure for Companies Offering Their Securities to the Public-Extraordinary Gains and Losses, or classifies any extraordinary gain/loss item mentioned in the said explanatory announcement as a recurrent gain/loss item.

√ Applicable □ Not applicable

| Items | Amount involved | Reason |
|--|-----------------|--|
| Value-added tax will be refunded immediately | 1,465,803 | According to the preferential policy of immediate refund of value-added tax, the Company and its holding subsidiaries are in compliance with the relevant regulations and continue to enjoy the preferential value-added tax refund. |

II. Total number of shareholders at the period-end and shareholdings of top 10 shareholders

1. About Total Common Shareholders, Total Preference Shareholders with the Voting Power Recovered and the Shares Held by Top Ten Common Shareholders

In shares

| Total number of common shareholders at the period-end | 92,978 | Total preference shareholders with the voting power recovered at the end of the reporting period(if any) | 0 | | | |
|---|---------------------------|--|---------------|---|----------------------|----------|
| Shares held by the top 10 shareholders | | | | | | |
| Shareholder name | Properties of shareholder | Share proportion % | Quantity | Amount of tradable shares with Conditional held | Pledging or freezing | |
| | | | | | Status of the shares | Quantity |
| Guangdong Energy Group Co., Ltd. | State-owned legal person | 67.39% | 3,538,005,285 | 1,893,342,621 | | |
| Guangzhou Development Group Co., Ltd. | State-owned legal person | 2.22% | 116,693,602 | | | |
| China Securities Finance Co., Ltd. | State-owned legal person | 1.94% | 102,099,671 | | | |
| Guangdong Electric Power Development Corporation | State-owned legal person | 1.80% | 94,367,341 | | | |
| Li Zhuo | Domestic | 1.18% | 61,996,411 | | | |

| | Natural person | | | | | |
|--|---|---|---------------|--|--|--|
| Zheng Jianxiang | Domestic Natural person | 0.48% | 25,128,874 | | | |
| Harbin Hali Industry Co., Ltd. | Domestic Non-State owned legal person | 0.40% | 20,942,945 | | | |
| VANGUARD TOTAL INTERNATIONAL STOCK INDEX FUND | Overseas Legal person | 0.30% | 15,855,512 | | | |
| CHINA INT'L CAPITAL CORP HONG KONG SECURITIES LTD | Overseas Legal person | 0.29% | 15,216,066 | | | |
| Harbin Daoli District Charity Foundation | Domestic Non-State owned legal person | 0.26% | 13,660,906 | | | |
| Shares held by the Top 10 Shareholders of Non-restricted shares | | | | | | |
| Shareholders' Names | Number of the non-restricted shares held | Share type | | | | |
| | | Share type | Quantity | | | |
| Guangdong Energy Group Co., Ltd. | 1,644,662,664 | RMB Common shares | 1,644,662,664 | | | |
| Guangzhou Development Group Co., Ltd. | 116,693,602 | RMB Common shares | 116,693,602 | | | |
| China Securities Finance Co., Ltd. | 102,099,671 | RMB Common shares | 102,099,671 | | | |
| Guangdong Electric Power Development Corporation | 94,367,341 | RMB Common shares | 94,367,341 | | | |
| Li Zhuo | 61,996,411 | RMB Common shares | 61,996,411 | | | |
| Zheng Jianxiang | 25,128,874 | Foreign shares placed in domestic exchange | 25,128,874 | | | |
| Harbin Hali Industry Co., Ltd. | 20,942,945 | RMB Common shares | 20,942,945 | | | |
| VANGUARD TOTAL INTERNATIONAL STOCK INDEX FUND | 15,855,512 | Foreign shares placed in domestic exchange | 15,855,512 | | | |
| CHINA INT'L CAPITAL CORP HONG KONG SECURITIES LTD | 15,216,066 | Foreign shares placed in domestic exchange | 15,216,066 | | | |
| Harbin Daoli District Charity Foundation | 13,660,906 | RMB Common shares | 13,660,906 | | | |
| Explanation on associated relationship or concerted action of | The fourth largest shareholder Guangdong Electric Power Development Corporation is the wholly-owned subsidiaries of the largest shareholder Guangdong Energy Group. These two | | | | | |

| | |
|---|--|
| the above shareholders | companies have relationships; whether the other shareholders have relationships or unanimous acting was unknown. |
| Note to the top 10 common stockholders involved in margin financing & securities lending (If any) | <p>The Fifth largest shareholder Li Zhuo holds 1,270,220 A shares of the Company through A shares ordinary stock account, and holds 60,726,191 A shares of the Company through stock account with credit transaction and guarantee, hold 61,996,411 shares of the Company's stock totally;</p> <p>The seventh largest shareholder Harbin Hali Industry Co., Ltd. holds 300 A shares of the Company through A shares ordinary stock account, and holds 20,942,645 A shares of the Company through stock account with credit transaction and guarantee. hold 20, 942, 945 shares of the Company's stock totally;</p> <p>The Tenth largest shareholder Harbin Daoli District Charity Foundation holds 10,300 A shares of the Company through A shares ordinary stock account, and holds 13,650,606 A shares of the Company through stock account with credit transaction and guarantee, holds 13,660,906 shares of the Company's stock totally.</p> |

Whether top ten common shareholders or top ten common shareholders with un-restrict shares held have a buy-back agreement dealing in reporting period.

Yes No

The top ten common shareholders or top ten common shareholders with un-restrict shares held of the Company have no buy –back agreement dealing in reporting period.

2.Total number of preferred shareholders and shareholding of top 10 preferred shareholders by the end of the report period

Applicable Not applicable

III. Significant Events

I. Particular about large-margin change of main accounting statement item and financial index and its reason.

Applicable Not applicable

In 2021, the domestic macro-economy has gradually recovered, and the total social electricity demand has increased. In the first quarter of 2021, the electricity consumption of the whole society in Guangdong Province increased by 32.08% YOY. The Company has completed the total power generation of 21.012 billion kWh upon consolidated statement, an increase of 73.08% YOY; the cumulative on-grid electricity consumption in consolidated statement is 19.938 billion kWh, an increase of 73.12% YOY.

However, due to factors such as the reduction of benchmark on-grid electricity price for natural gas power plants from August 2020 and the increase in market transaction electricity, average price stated in the consolidated statements is 437.03 Yuan/ thousands kilowatt-hours(tax included ,the same below), YOY drop of 12.95 Yuan/ thousands kilowatt-hours; the total operating income was RMB 7,855.9449 million, an increase of 67.01%. and the sharp increase in thermal coal prices YOY, the Company's power generation fuel cost in the first quarter of 2021 was 5,809.8175 million yuan, increased by 3,035.8766 million yuan from the same period last year, an increase of 109.44% YOY, and the Company's gross profit margin decreased by 6.14% YOY. Combining the above factors, the Company's net cash flow from operating activities in the first quarter of 2021 decreased by 40.14% YOY, and the net profit attributable to shareholders of the listed company was -49.4034 million yuan, decreased by 56.7765 million yuan from the last year.

In the first quarter of 2021, the Company's non-recurring profits and losses amounted to RMB 4,221,500 yuan, a decrease of 45.49% YOY, which was mainly due to the decrease in the amount of government subsidies received by its subordinate units. Therefore, with the low net profit base after deducted non-recurring gains and losses in the same period last year, the Company realized the net profit attributable to shareholders of the listed company of -53,625,000 yuan in the first quarter of 2021 after deducting non-recurring gains and losses, a significant YOY change.

II. The progress of significant events and influence, as well as the analysis and explanation on resolving proposal.

Applicable Not applicable

1. January 28, 2021, The 19th meeting of the Ninth board of directors of Guangdong Electric Power Development Co., Ltd. ("The Company") examined and adopted the Proposal on 2021 Daily Related Transactions between the Company and Guangdong Energy Group Co., Ltd., the Proposal on Signing the Supplementary Agreement to the Financial Services Agreement with Guangdong Communications Group Finance Co., Ltd., the Proposal on Signing the Framework Agreement on Financing Leasing Cooperation between the Company and Guangdong Energy Financing Leasing Co., Ltd. and the Proposal of Signs of the Insurance Cooperation Framework Agreement with Guangdong Energy Property Insurance Captive Co., Ltd., The above-mentioned related transaction was approved to implement by the Company's first provisional general meeting of shareholders of 2021 held on February 25, 2021.

2. In order to continue to supplement working capital, expand financing channels, and reduce financing costs,

after deliberated in the nineteenth meeting of the Company's ninth board of directors held on January 28, 2021, it's agreed that the Company continues to apply for mid-term note registration and issuance with the Association of Interbank Market Dealers, with the amount of limit of 4 billion yuan, and the Company's management team is authorized to handle the concrete work. This matter was approved to implement by the Company's first provisional general meeting of shareholders of 2021 held on February 25, 2021.

3. In order to further accelerate the development of major energy projects and accelerate the optimization and upgrading of the energy structure, after deliberation in the nineteenth meeting of the Company's ninth board of directors held on January 28, 2021, it's agreed the Company establishes a project company by sole proprietorship for the Jieyang Da'nanhai Petrochemical Integrated Energy Project , with the registered place of the project company is Jieyang Da'nanhai Petrochemical Industrial Zone and the first phase of registered capital is 15 million yuan. It's agreed that the project company will carry out the upfront work for the Jieyang Da'nanhai Petrochemical Integrated Energy Project (2~3 400MW/9F or 600MW gas-fired cogeneration units, which will be determined according to the factors including the heat load and heating characteristics of the project), with the work expenses shall be controlled at no more than 12.5 million yuan. The Company is currently carrying out the upfront work of the project in accordance with the relevant requirements of the project approval.

4. On February 23, 2021, the Company and the third division of the Xinjiang Production and Construction Corps Tumshuk in Dongguan city signed the "Cooperation framework agreement on investment of 1.5 million kilowatts of photovoltaic power generation project" and "Cooperation Framework Agreement on Investment in 500,000-kilowatt Wind Power Project". The Company is currently actively promoting the investment and development of 1.5 million kilowatts of photovoltaic project and 500,000 kilowatts of wind power project of Tumshuk City of the third division of Xinjiang Corps.

| Announcement | Date of disclosure | Website for disclosure |
|--|--------------------|---|
| Estimates announcement of the Daily Related Party Transactions of 2021 | January 29,2021 | http://www.cninfo.com.cn . |
| Announcement of Related Transactions on Signing of the Financial Services Framework Agreement, Framework Agreement on Financing Leasing Cooperation and Framework Agreement on Cooperation in Insurance and Risk Management Services | January 29,2021 | http://www.cninfo.com.cn . |
| Announcement of Resolutions of the 19 th (Provisional) Meeting of the Ninth Board of Directors | January 29,2021 | http://www.cninfo.com.cn . |
| Announcement of Resolutions of the First provisional shareholders' general meeting of 2021 | February 26,2021 | http://www.cninfo.com.cn . |
| Announcement on the signing of the "Cooperation Framework Agreement" with the third division of the Xinjiang Production and Construction Corps Tumushuk City) | February 24,2021 | http://www.cninfo.com.cn . |

Progress in the implementation of share repurchase

Applicable Not applicable

Progress in the implementation of the reduction of the repurchased shares by means of centralized bidding

Applicable Not applicable

III. Commitments finished in implementation by the Company, shareholders, actual controller, acquirer, directors, supervisors, senior executives or other related parties in the reporting period and commitments unfinished in implementation at the end of the reporting period

Applicable Not applicable

No such cases in the reporting period.

IV. Financial asset investment

1. Investment in securities

√ Applicable □ Not applicable

In RMB

| Security category | Security code | Stock Abbreviation: | Initial investment cost | Mode of accounting measurement | Book value balance at the beginning of the reporting period | Changes in fair value of the this period | Cumulative fair value changes in equity | Purchase amount in the this period | Sale amount in the this period | Gain/loss of the reporting period | Book value balance at the end of the reporting period | Accounting items | Source of the shares |
|--|---------------|---------------------|-------------------------|--------------------------------|---|--|---|------------------------------------|--------------------------------|-----------------------------------|---|------------------------------------|----------------------|
| Domestic and foreign stocks | 000027 | Shenzhen Energy | 15,890,628 | FVM | 92,080,800 | 64,638,000 | 140,828,172 | 0 | 0 | 0 | 156,718,800 | Other equity instrument Investment | Own-funds |
| Domestic and foreign stocks | 600642 | Shenergy | 235,837,988 | FVM | 289,878,345 | 54,421,605 | 108,461,962 | 0 | 0 | 0 | 344,299,950 | Other equity instrument Investment | Own-funds |
| Domestic and foreign stocks | 831039 | NEEQ | 3,600,000 | FVM | 11,628,000 | -540,000 | 7,488,000 | 0 | 0 | 0 | 11,088,000 | Other equity instrument Investment | Own-funds |
| Total | | | 255,328,616 | -- | 393,587,145 | 118,519,605 | 256,778,134 | 0 | 0 | 0 | 512,106,750 | -- | -- |
| Disclosure date for the notice of approval by the Board (If any) | | | October 31,2019 | | | | | | | | | | |
| Disclosure date for the notice of approval by shareholders' Meeting (If any) | | | | | | | | | | | | | |

2. Investment in derivatives

Applicable Not applicable

There is no derivative investment during the report period.

V. Progress of investment projects with raised funds

Applicable Not applicable

VI. Prediction of the performances from January to June 2021

Estimation on accumulative net profit from the beginning of the year to the end of next report period to be loss probably or the warning of its material change compared with the corresponding period of the last year and explanation on reason

Applicable Not applicable

VII. Major contracts for daily operations

Applicable Not applicable

VIII. Entrusted Financial Management

Applicable Not applicable

There is no Entrusted Financial Management during the report period.

IX. External guarantee get out of line

Applicable Not applicable

The Company has no external guarantee get out of the line in the Period

X. Controlling shareholder and its related parties occupying non-business capital of the listed company

Applicable Not applicable

There are no controlling shareholder and its related parties occupying non-business capital of the listed company in Period

XI. The registration form of acceptance of investigation, communication and interview in the report period for future reference

Applicable Not applicable

| Reception time | Place of reception | Way of reception | Types of visitors received | Visitors received | Main contents discussed and information provided | Index of Basic Information on the Investigation and Survey |
|----------------|--------------------|----------------------|----------------------------|------------------------------------|---|--|
| March 4,2021 | Guangzhou | Onsite investigation | Organization | Haitong Securities, Southern Media | Upon understanding the Company's operations, financial situation, strategic | Details can be found in the Record Chart of the Investor Relation Activity disclosed on Juchao |

| | | | | | | |
|--|--|--|--|---------|----------------|--|
| | | | | Capital | planning, etc. | website(www.cninfo.com.cn) on 8 March 2021. |
|--|--|--|--|---------|----------------|--|

IV. Financial Statement

I. Financial statement

1. Consolidated balance sheet

Prepared by: Guangdong Electric Power Development Co., Ltd.

March 31, 2021

In RMB

| Items | March 31,2021 | December 31,2020 |
|--|----------------|------------------|
| Current asset : | | |
| Monetary fund | 5,636,160,582 | 5,790,946,117 |
| Settlement provision | | |
| Outgoing call loan | | |
| Transactional financial assets | | |
| Derivative financial assets | | |
| Notes receivable | | |
| Account receivable | 4,617,487,103 | 4,332,149,033 |
| Financing receivable | | |
| Prepayments | 842,661,240 | 766,871,830 |
| Insurance receivable | | |
| Reinsurance receivable | | |
| Provisions of Reinsurance contracts receivable | | |
| Other account receivable | 513,001,723 | 459,266,554 |
| Including: Interest receivable | 28,245,475 | 27,301,568 |
| Dividend receivable | | 31,500,000 |
| Repurchasing of financial assets | | |
| Inventories | 1,932,980,320 | 1,589,882,029 |
| Contract assets | 7,829,030 | 3,870,497 |
| Assets held for sales | | |
| Non-current asset due within 1 year | | 49,785,734 |
| Other current asset | 839,180,162 | 546,685,636 |
| Total of current assets | 14,389,300,160 | 13,539,457,430 |
| Non-current assets: | | |
| Loans and payment on other's behalf disbursed | | |

| | | |
|---|----------------|----------------|
| Creditor's Investment | | |
| Other Creditor's Investment | | |
| Long-term receivable | | |
| Long term share equity investment | 7,180,440,912 | 6,687,257,614 |
| Other equity instruments investment | 3,596,106,750 | 3,548,088,015 |
| Other non-current financial assets | | |
| Property investment | 49,094,965 | 49,732,668 |
| Fixed assets | 44,832,656,428 | 47,195,233,079 |
| Construction in progress | 7,768,416,675 | 9,153,637,100 |
| Production physical assets | | |
| Oil & gas assets | | |
| Use right assets | 4,429,686,056 | |
| Intangible assets | 2,160,869,252 | 2,141,625,383 |
| Development expenses | | |
| Goodwill | 27,209,147 | 2,449,886 |
| Long-germ expenses to be amortized | 25,088,766 | 26,409,305 |
| Deferred income tax asset | 464,899,697 | 446,587,650 |
| Other non-current asset | 3,869,956,261 | 3,180,340,038 |
| Total of non-current assets | 74,404,424,909 | 72,431,360,738 |
| Total of assets | 88,793,725,069 | 85,970,818,168 |
| Current liabilities | | |
| Short-term loans | 8,173,386,610 | 7,622,427,916 |
| Loan from Central Bank | | |
| Borrowing funds | | |
| Transactional financial liabilities | | |
| Derivative financial liabilities | | |
| Notes payable | 1,086,300,000 | 1,092,292,546 |
| Account payable | 2,899,903,654 | 2,666,180,513 |
| Advance receipts | 86,646 | |
| Contract liabilities | 3,247,167 | 6,573,912 |
| Selling of repurchased financial assets | | |
| Deposit taking and interbank deposit | | |
| Entrusted trading of securities | | |
| Entrusted selling of securities | | |

| | | |
|---|----------------|----------------|
| Employees' wage payable | 332,242,430 | 304,548,373 |
| Tax payable | 285,038,486 | 498,801,080 |
| Other account payable | 6,468,263,714 | 6,775,700,584 |
| Including: Interest payable | | |
| Dividend payable | 9,771,322 | 9,771,322 |
| Fees and commissions payable | | |
| Reinsurance fee payable | | |
| Liabilities held for sales | | |
| Non-current liability due within 1 year | 3,111,669,068 | 3,180,551,951 |
| Other current liability | 2,427,857,914 | 3,217,523,576 |
| Total of current liability | 24,787,995,689 | 25,364,600,451 |
| Non-current liabilities: | | |
| Reserve fund for insurance contracts | | |
| Long-term loan | 20,638,272,318 | 18,998,555,568 |
| Bond payable | 2,540,071,838 | 1,499,542,911 |
| Including: preferred stock | | |
| Sustainable debt | | |
| Lease liability | 3,648,367,908 | |
| Long-term payable | 24,960,000 | 3,171,971,127 |
| Long-term remuneration payable to staff | 213,104,569 | 218,543,743 |
| Expected liabilities | | |
| Deferred income | 134,064,649 | 134,647,590 |
| Deferred income tax liability | 716,930,338 | 638,571,910 |
| Other non-current liabilities | 200,970,029 | 200,970,029 |
| Total non-current liabilities | 28,116,741,649 | 24,862,802,878 |
| Total of liability | 52,904,737,338 | 50,227,403,329 |
| Owners' equity | | |
| Share capital | 5,250,283,986 | 5,250,283,986 |
| Other equity instruments | | |
| Including: preferred stock | | |
| Sustainable debt | | |
| Capital reserves | 4,902,263,914 | 4,902,263,914 |
| Less: Shares in stock | | |

| | | |
|--|----------------|----------------|
| Other comprehensive income | 2,035,195,298 | 1,946,305,595 |
| Special reserve | | |
| Surplus reserves | 8,515,360,638 | 8,515,360,638 |
| Common risk provision | | |
| Retained profit | 6,706,377,861 | 6,755,781,289 |
| Total of owner's equity belong to the parent company | 27,409,481,697 | 27,369,995,422 |
| Minority shareholders' equity | 8,479,506,034 | 8,373,419,417 |
| Total of owners' equity | 35,888,987,731 | 35,743,414,839 |
| Total of liabilities and owners' equity | 88,793,725,069 | 85,970,818,168 |

Legal Representative: Wang Jin Person in charge of accounting: Liu Wei Accounting Dept Leader: Meng Fei

2.Parent Company Balance Sheet

In RMB

| Items | March 31,2021 | December 31,2020 |
|-------------------------------------|---------------|------------------|
| Current asset: | | |
| Monetary fund | 210,959,409 | 338,045,631 |
| Transactional financial assets | | |
| Derivative financial assets | | |
| Notes receivable | | |
| Account receivable | 144,870,098 | 173,029,247 |
| Financing receivable | | |
| Prepayments | 26,916,380 | 26,680,500 |
| Other account receivable | 303,765,341 | 328,224,857 |
| Including: Interest receivable | 2,504,478 | 1,038,206 |
| Dividend receivable | | 31,500,000 |
| Inventories | 160,521,488 | 118,530,205 |
| Contract assets | | |
| Assets held for sales | | |
| Non-current asset due within 1 year | | |
| Other current asset | 999,726 | 1,209,217 |
| Total of current assets | 848,032,442 | 985,719,657 |
| Non-current assets: | | |
| Creditor's right investment | | |

| | | |
|---|----------------|----------------|
| Other Creditor's right investment | | |
| Long-term receivable | 467,000,000 | 467,000,000 |
| Long term share equity investment | 29,203,893,776 | 28,453,042,855 |
| Other equity instruments investment | 3,676,607,620 | 3,548,088,015 |
| Other non-current financial assets | | |
| Property investment | 6,230,946 | 6,389,845 |
| Fixed assets | 533,083,728 | 559,635,880 |
| Construction in progress | 200,574 | 200,574 |
| Production physical assets | | |
| Oil & gas assets | | |
| Use right assets | | |
| Intangible assets | 80,862,081 | 81,954,649 |
| Development expenses | | |
| Goodwill | | |
| Long-germ expenses to be amortized | | |
| Deferred income tax asset | | |
| Other non-current asset | 208,353,879 | 208,353,879 |
| Total of non-current assets | 34,176,232,604 | 33,324,665,697 |
| Total of assets | 35,024,265,046 | 34,310,385,354 |
| Current liabilities | | |
| Short-term loans | 2,110,990,000 | 1,902,013,125 |
| Transactional financial liabilities | | |
| Derivative financial liabilities | | |
| Notes payable | | |
| Account payable | 172,851,597 | 136,723,162 |
| Advance receipts | | |
| Contract Liabilities | 3,245,840 | 6,343,773 |
| Employees' wage payable | 90,869,289 | 93,479,997 |
| Tax payable | 17,118,120 | 28,112,055 |
| Other account payable | 42,356,000 | 40,872,386 |
| Including: Interest payable | | |
| Dividend payable | 9,771,322 | 9,771,322 |
| Liabilities held for sales | | |
| Non-current liability due within 1 year | 819,900,456 | 836,189,634 |

| | | |
|---|----------------|----------------|
| Other current liability | 2,418,984,086 | 3,217,281,173 |
| Total of current liability | 5,676,315,388 | 6,261,015,305 |
| Non-current liabilities: | | |
| Long-term loan | | |
| Bond payable | 2,540,071,838 | 1,499,542,911 |
| Including: preferred stock | | |
| Sustainable debt | | |
| Lease liability | | |
| Long-term payable | | |
| Long-term remuneration payable to staff | 54,967,442 | 56,805,513 |
| Expected liabilities | | |
| Deferred income | 29,988,606 | 29,988,606 |
| Deferred income tax liability | 651,137,847 | 621,507,946 |
| Other non-current liabilities | | |
| Total non-current liabilities | 3,276,165,733 | 2,207,844,976 |
| Total of liability | 8,952,481,121 | 8,468,860,281 |
| Owners' equity | | |
| Share capital | 5,250,283,986 | 5,250,283,986 |
| Other equity instruments | | |
| Including: preferred stock | | |
| Sustainable debt | | |
| Capital reserves | 5,405,326,643 | 5,405,326,643 |
| Less: Shares in stock | | |
| Other comprehensive income | 2,035,195,299 | 1,946,305,595 |
| Special reserve | | |
| Surplus reserves | 8,515,360,638 | 8,515,360,638 |
| Retained profit | 4,865,617,359 | 4,724,248,211 |
| Total of owners' equity | 26,071,783,925 | 25,841,525,073 |
| Total of liabilities and owners' equity | 35,024,265,046 | 34,310,385,354 |

3.Consolidated Income statement

In RMB

| Items | Amount in this period | Amount in last period |
|-------|-----------------------|-----------------------|
|-------|-----------------------|-----------------------|

| | | |
|---|---------------|---------------|
| I. Income from the key business | 7,855,944,946 | 4,703,863,816 |
| Including: Business income | 7,855,944,946 | 4,703,863,816 |
| Interest income | | |
| Insurance fee earned | | |
| Fee and commission received | | |
| II. Total business cost | 8,044,027,257 | 4,690,246,724 |
| Including: Business cost | 7,538,027,573 | 4,232,870,861 |
| Interest expense | | |
| Fee and commission paid | | |
| Insurance discharge payment | | |
| Net claim amount paid | | |
| Net amount of withdrawal of insurance contract reserve | | |
| Insurance policy dividend paid | | |
| Reinsurance expenses | | |
| Business tax and surcharge | 43,944,273 | 37,570,428 |
| Sales expense | 13,734,913 | 10,259,734 |
| Administrative expense | 160,609,505 | 133,741,951 |
| R & D costs | 6,861,162 | 490,566 |
| Financial expenses | 280,849,831 | 275,313,184 |
| Including: Interest expense | 300,840,085 | 291,475,183 |
| Interest income | 21,105,693 | 17,673,491 |
| Add: Other income | 5,094,867 | 8,534,600 |
| Investment gain ("-"for loss) | 162,721,608 | 63,673,155 |
| Including: investment gains from affiliates | 162,181,608 | 63,673,155 |
| Termination of recognition of gains on financial assets at amortized cost | | |
| Gains from currency exchange | | |
| Net exposure hedging income | | |
| Changing income of fair value | | |
| Loss of credit impairment | 119,432 | 20,911 |
| Impairment losses on assets | | |
| Income on disposal of assets | 6,527,174 | -137 |
| III. Operational profit ("-"for loss) | -13,619,230 | 85,845,621 |

| | | |
|--|-------------|-------------|
| Add : Non-operational income | 1,887,701 | 4,627,807 |
| Less: Non-operating expense | 9,253,794 | 249,929 |
| IV. Total profit(“-”for loss) | -20,985,323 | 90,223,499 |
| Less: Income tax expenses | 37,537,342 | 44,747,697 |
| V. Net profit | -58,522,665 | 45,475,802 |
| (I) Classification by business continuity | | |
| 1.Net continuing operating profit | -58,522,665 | 45,475,802 |
| 2.Termination of operating net profit | | |
| (II) Classification by ownership | | |
| 1.Net profit attributable to the owners of parent company | -49,403,428 | 7,373,105 |
| 2.Minority shareholders' equity | -9,119,237 | 38,102,697 |
| VI. Net after-tax of other comprehensive income | 88,889,704 | -29,742,070 |
| Net of profit of other comprehensive income attributable to owners of the parent company. | 88,889,704 | -29,742,070 |
| (I) Other comprehensive income items that will not be reclassified into gains/losses in the subsequent accounting period | 88,889,704 | -29,742,070 |
| 1.Re-measurement of defined benefit plans of changes in net debt or net assets | | |
| 2.Other comprehensive income under the equity method investee can not be reclassified into profit or loss. | | |
| 3. Changes in the fair value of investments in other equity instruments | 88,889,704 | -29,742,070 |
| 4. Changes in the fair value of the company's credit risks | | |
| 5.Other | | |
| (II) Other comprehensive income that will be reclassified into profit or loss. | | |
| 1.Other comprehensive income under the | | |

| | | |
|---|------------|-------------|
| equity method investee can be reclassified into profit or loss. | | |
| 2. Changes in the fair value of investments in other debt obligations | | |
| 3. Other comprehensive income arising from the reclassification of financial assets | | |
| 4. Allowance for credit impairments in investments in other debt obligations | | |
| 5. Reserve for cash flow hedges | | |
| 6. Translation differences in currency financial statements | | |
| 7. Other | | |
| Net of profit of other comprehensive income attributable to Minority shareholders' equity | | |
| VII. Total comprehensive income | 30,367,039 | 15,733,732 |
| Total comprehensive income attributable to the owner of the parent company | 27,453,577 | -22,368,965 |
| Total comprehensive income attributable minority shareholders | 2,913,462 | 38,102,697 |
| VIII. Earnings per share | | |
| (I) Basic earnings per share | -0.0094 | 0.0014 |
| (II) Diluted earnings per share | -0.0094 | 0.0014 |

The current business combination under common control, the net profits of the combined party before achieved net profit of RMB 0.00, last period the combined party realized RMB0.00.

Legal Representative: Wang Jin Person in charge of accounting: Liu Wei Accounting Dept Leader: Meng Fei

4. Income statement of the Parent Company

In RMB

| Items | Amount in this period | Amount in last period |
|----------------------------|-----------------------|-----------------------|
| I. Revenue | 328,483,248 | 208,902,754 |
| Including: Business cost | 360,360,665 | 235,016,646 |
| Business tax and surcharge | 1,718,499 | 1,352,528 |
| Sales expense | 513,951 | 537,974 |
| Administrative expense | 20,743,785 | 16,929,915 |

| | | |
|--|-------------|-------------|
| R & D costs | | |
| Financial expenses | 57,375,851 | 55,643,798 |
| Including: Interest expenses | 57,836,879 | 56,202,961 |
| Interest income | 931,606 | 1,338,054 |
| Add: Other income | 61,144 | |
| Investment gain (“-”for loss) | 253,529,718 | 66,125,625 |
| Including: investment gains from affiliates | 158,992,821 | 61,448,940 |
| Termination of recognition of gains on financial assets at amortized cost | | |
| Net exposure hedging income | | |
| Changing income of fair value | | |
| Credit impairment loss | | 20,911 |
| Impairment losses on assets | | |
| Income on disposal of assets | | |
| II. Operational profit (“-”for loss) | 141,361,359 | -34,431,571 |
| Add : Non-operational income | 7,789 | 895,086 |
| Less: Non -operational expenses | | 57,879 |
| III. Total profit(“-”for loss) | 141,369,148 | -33,594,364 |
| Less: Income tax expenses | | |
| IV. Net profit | 141,369,148 | -33,594,364 |
| 1.Net continuing operating profit | 141,369,148 | -33,594,364 |
| 2.Termination of operating net profit | | |
| V. Net after-tax of other comprehensive income | 88,889,704 | -29,742,070 |
| (I) Other comprehensive income items that will not be reclassified into gains/losses in the subsequent accounting period | 88,889,704 | -29,742,070 |
| 1.Re-measurement of defined benefit plans of changes in net debt or net assets | | |
| 2.Other comprehensive income under the equity method investee can not be reclassified into profit or loss. | | |
| 3. Changes in the fair value of investments in other equity instruments | 88,889,704 | -29,742,070 |

| | | |
|---|-------------|-------------|
| 4. Changes in the fair value of the company's credit risks | | |
| 5. Other | | |
| (II) Other comprehensive income that will be reclassified into profit or loss. | | |
| 1. Other comprehensive income under the equity method investee can be reclassified into profit or loss. | | |
| 2. Changes in the fair value of investments in other debt obligations | | |
| 3. Other comprehensive income arising from the reclassification of financial assets | | |
| 4. Allowance for credit impairments in investments in other debt obligations | | |
| 5. Reserve for cash flow hedges | | |
| 6. Translation differences in currency financial statements | | |
| 7. Other | | |
| VI. Total comprehensive income | 230,258,852 | -63,336,434 |
| VII. Earnings per share | | |
| (I) Basic earnings per share | | |
| (II) Diluted earnings per share | | |

5. Consolidated Cash flow statement

In RMB

| Items | Amount in this period | Amount in last period |
|--|-----------------------|-----------------------|
| I. Cash flows from operating activities | | |
| Cash received from sales of goods or rendering of services | 8,555,476,632 | 5,951,197,187 |
| Net increase of customer deposits and capital kept for brother company | | |
| Net increase of loans from central bank | | |
| Net increase of inter-bank loans from other financial bodies | | |

| | | |
|---|---------------|---------------|
| Cash received against original insurance contract | | |
| Net cash received from reinsurance business | | |
| Net increase of client deposit and investment | | |
| Cash received from interest, commission charge and commission | | |
| Net increase of inter-bank fund received | | |
| Net increase of repurchasing business | | |
| Net cash received by agent in securities trading | | |
| Tax returned | | |
| Other cash received from business operation | 61,498,340 | 66,524,155 |
| Sub-total of cash inflow | 8,616,974,972 | 6,017,721,342 |
| Cash paid for purchasing of merchandise and services | 6,847,720,393 | 3,839,441,128 |
| Net increase of client trade and advance | | |
| Net increase of savings in central bank and brother company | | |
| Cash paid for original contract claim | | |
| Net increase for Outgoing call loan | | |
| Cash paid for interest, processing fee and commission | | |
| Cash paid for policy dividend | | |
| Cash paid to staffs or paid for staffs | 437,268,258 | 356,577,920 |
| Taxes paid | 472,566,452 | 472,161,097 |
| Other cash paid for business activities | 158,661,182 | 178,966,853 |
| Sub-total of cash outflow from business activities | 7,916,216,285 | 4,847,146,998 |
| Net cash generated from /used in operating activities | 700,758,687 | 1,170,574,344 |
| II. Cash flow generated by investing | | |
| Cash received from investment retrieving | | |
| Cash received as investment gains | 32,040,000 | |

| | | |
|---|----------------|---------------|
| Net cash retrieved from disposal of fixed assets, intangible assets, and other long-term assets | 1,152,886 | 112,300,704 |
| Net cash received from disposal of subsidiaries or other operational units | | |
| Other investment-related cash received | 23,378,830 | |
| Sub-total of cash inflow due to investment activities | 56,571,716 | 112,300,704 |
| Cash paid for construction of fixed assets, intangible assets and other long-term assets | 1,900,947,661 | 1,084,293,124 |
| Cash paid as investment | 260,325,125 | |
| Net increase of loan against pledge | | |
| Net cash received from subsidiaries and other operational units | 103,159,958 | |
| Other cash paid for investment activities | | |
| Sub-total of cash outflow due to investment activities | 2,264,432,744 | 1,084,293,124 |
| Net cash flow generated by investment | -2,207,861,028 | -971,992,420 |
| III.Cash flow generated by financing | | |
| Cash received as investment | | |
| Including: Cash received as investment from minor shareholders | | |
| Cash received as loans | 6,945,730,746 | 4,318,742,335 |
| Other financing –related cash received | | 20,000,000 |
| Sub-total of cash inflow from financing activities | 6,945,730,746 | 4,338,742,335 |
| Cash to repay debts | 5,182,520,381 | 3,928,566,618 |
| Cash paid as dividend, profit, or interests | 369,311,727 | 351,311,235 |
| Including: Dividend and profit paid by subsidiaries to minor shareholders | 106,235,578 | |
| Other cash paid for financing activities | 41,581,876 | 1,354,531 |
| Sub-total of cash outflow due to financing activities | 5,593,413,984 | 4,281,232,384 |
| Net cash flow generated by financing | 1,352,316,762 | 57,509,951 |

| | | |
|---|---------------|---------------|
| IV. Influence of exchange rate alternation on cash and cash equivalents | 46 | 232 |
| V. Net increase of cash and cash equivalents | -154,785,533 | 256,092,107 |
| Add: balance of cash and cash equivalents at the beginning of term | 5,763,619,874 | 5,079,641,969 |
| VI ..Balance of cash and cash equivalents at the end of term | 5,608,834,341 | 5,335,734,076 |

6. Cash Flow Statement of the Parent Company

In RMB

| Items | Amount in this period | Amount in last period |
|---|-----------------------|-----------------------|
| I. Cash flows from operating activities | | |
| Cash received from sales of goods or rendering of services | 384,027,419 | 324,942,952 |
| Tax returned | | |
| Other cash received from business operation | 10,193,013 | 17,887,749 |
| Sub-total of cash inflow | 394,220,432 | 342,830,701 |
| Cash paid for purchasing of merchandise and services | 315,730,485 | 271,756,794 |
| Cash paid to staffs or paid for staffs | 75,176,589 | 64,253,609 |
| Taxes paid | 18,488,590 | 24,790,894 |
| Other cash paid for business activities | 8,933,799 | 13,024,976 |
| Sub-total of cash outflow from business activities | 418,329,463 | 373,826,273 |
| Net cash generated from /used in operating activities | -24,109,031 | -30,995,572 |
| II. Cash flow generated by investing | | |
| Cash received from investment retrieving | | 16,460,000 |
| Cash received as investment gains | 124,893,268 | 3,042,532 |
| Net cash retrieved from disposal of fixed assets, intangible assets, and other long-term assets | 532,467 | |
| Net cash received from disposal of subsidiaries or other operational units | | |

| | | |
|--|---------------|---------------|
| Other investment-related cash received | | |
| Sub-total of cash inflow due to investment activities | 125,425,735 | 19,502,532 |
| Cash paid for construction of fixed assets, intangible assets and other long-term assets | 3,388,616 | 5,514,986 |
| Cash paid as investment | 602,014,794 | 241,157,389 |
| Net cash received from subsidiaries and other operational units | | |
| Other cash paid for investment activities | | |
| Sub-total of cash outflow due to investment activities | 605,403,410 | 246,672,375 |
| Net cash flow generated by investment | -479,977,675 | -227,169,843 |
| III. Cash flow generated by financing | | |
| Cash received as investment | | |
| Cash received as loans | 2,399,822,000 | 2,299,450,000 |
| Other financing –related cash received | | |
| Sub-total of cash inflow from financing activities | 2,399,822,000 | 2,299,450,000 |
| Cash to repay debts | 2,000,000,000 | 1,800,000,000 |
| Cash paid as dividend, profit, or interests | 22,763,132 | 80,325,978 |
| Other cash paid for financing activities | 58,430 | 24,515 |
| Sub-total of cash outflow due to financing activities | 2,022,821,562 | 1,880,350,493 |
| Net cash flow generated by financing | 377,000,438 | 419,099,507 |
| IV. Influence of exchange rate alternation on cash and cash equivalents | 46 | 232 |
| V. Net increase of cash and cash equivalents | -127,086,222 | 160,934,324 |
| Add: balance of cash and cash equivalents at the beginning of term | 338,045,631 | 224,504,289 |
| VI ..Balance of cash and cash equivalents at the end of term | 210,959,409 | 385,438,613 |

II Adjustments to the Financial Statements

1. Adjustment of the relevant items of the financial statements at the current year beginning according to the new standards for financial instruments, the new standards for revenues and the new standards for lease implemented commencing from year 2021

Applicable Not applicable

Consolidated balance sheet

Whether to adjust the balance sheet account at the beginning of the year

Yes No

Consolidated balance sheet

In RMB

| Items | December 31,2020 | January 1,2021 | Adjustments |
|-------------------------------------|------------------|----------------|----------------|
| Current asset: | | | |
| Monetary fund | 5,790,946,117 | 5,790,946,117 | |
| Account receivable | 4,332,149,033 | 4,332,149,033 | |
| Prepayments | 766,871,830 | 766,871,830 | |
| Other account receivable | 459,266,554 | 459,266,554 | |
| Including: Interest receivable | 27,301,568 | 27,301,568 | |
| Dividend receivable | 31,500,000 | 31,500,000 | |
| Inventories | 1,589,882,029 | 1,589,882,029 | |
| Contract assets | 3,870,497 | 3,870,497 | |
| Non-current asset due within 1 year | 49,785,734 | 49,785,734 | |
| Other current asset | 546,685,636 | 546,685,636 | |
| Total of current assets | 13,539,457,430 | 13,539,457,430 | |
| Non-current assets: | | | |
| Long term share equity investment | 6,687,257,614 | 6,687,257,614 | |
| Other equity instruments investment | 3,548,088,015 | 3,548,088,015 | |
| Property investment | 49,732,668 | 49,732,668 | |
| Fixed assets | 47,195,233,079 | 44,554,049,443 | -2,641,183,636 |
| Construction in progress | 9,153,637,100 | 8,124,428,283 | -1,029,208,817 |

| | | | |
|---|----------------|----------------|----------------|
| Use right assets | | 3,696,412,582 | 3,696,412,582 |
| Intangible assets | 2,141,625,383 | 2,141,625,383 | |
| Goodwill | 2,449,886 | 2,449,886 | |
| Long-germ expenses to be amortized | 26,409,305 | 26,409,305 | |
| Deferred income tax asset | 446,587,650 | 446,587,650 | |
| Other non-current asset | 3,180,340,038 | 3,180,340,038 | |
| Total of non-current assets | 72,431,360,738 | 72,457,380,867 | 26,020,129 |
| Total of assets | 85,970,818,168 | 85,996,838,297 | 26,020,129 |
| Current liabilities | | | |
| Short-term loans | 7,622,427,916 | 7,622,427,916 | |
| Notes payable | 1,092,292,546 | 1,092,292,546 | |
| Account payable | 2,666,180,513 | 2,666,180,513 | |
| Contract liabilities | 6,573,912 | 6,573,912 | |
| Employees' wage payable | 304,548,373 | 304,548,373 | |
| Tax payable | 498,801,080 | 498,801,080 | |
| Other account payable | 6,775,700,584 | 6,775,700,584 | |
| Dividend payable | 9,771,322 | 9,771,322 | |
| Non-current liability due within 1 year | 3,180,551,951 | 3,026,063,115 | -154,488,836 |
| Other current liability | 3,217,523,576 | 3,217,523,576 | |
| Total of current liability | 25,364,600,451 | 25,210,111,615 | -154,488,836 |
| Non-current liabilities: | | | |
| Long-term loan | 18,998,555,568 | 18,998,555,568 | |
| Bond payable | 1,499,542,911 | 1,499,542,911 | |
| Lease liability | | 3,327,520,092 | 3,327,520,092 |
| Long-term payable | 3,171,971,127 | 24,960,000 | -3,147,011,127 |
| Long-term remuneration payable to staff | 218,543,743 | 218,543,743 | |
| Deferred income | 134,647,590 | 134,647,590 | |
| Deferred income tax liability | 638,571,910 | 638,571,910 | |
| Other non-current liabilities | 200,970,029 | 200,970,029 | |
| Total non-current liabilities | 24,862,802,878 | 25,043,311,843 | 180,508,965 |
| Total of liability | 50,227,403,329 | 50,253,423,458 | 26,020,129 |
| Owners' equity | | | |

| | | | |
|--|----------------|----------------|------------|
| Share capital | 5,250,283,986 | 5,250,283,986 | |
| Capital reserves | 4,902,263,914 | 4,902,263,914 | |
| Other comprehensive income | 1,946,305,595 | 1,946,305,595 | |
| Surplus reserves | 8,515,360,638 | 8,515,360,638 | |
| Retained profit | 6,755,781,289 | 6,755,781,289 | |
| Total of owner's equity belong to the parent company | 27,369,995,422 | 27,369,995,422 | |
| Minority shareholders' equity | 8,373,419,417 | 8,373,419,417 | |
| Total of owners' equity | 35,743,414,839 | 35,743,414,839 | |
| Total of liabilities and owners' equity | 85,970,818,168 | 85,996,838,297 | 26,020,129 |

Adjustment statement

The Ministry of Finance revised and issued the "No. 21 Accounting Standards for Business Enterprises-Leases" in 2018. The Company implemented the new lease standards from January 1, 2021, and adjusted the right-of-use assets, lease liabilities and the amount of other related subjects in financial statements from January 1, 2021.

Parent Company Balance Sheet

In RMB

| Items | December 31,2020 | January 1,2021 | Adjustments |
|------------------------------------|------------------|----------------|-------------|
| Current asset: | | | |
| Monetary fund | 338,045,631 | 338,045,631 | |
| Account payable | 173,029,247 | 173,029,247 | |
| Prepayments | 26,680,500 | 26,680,500 | |
| Other account receivable | 328,224,857 | 328,224,857 | |
| Including: Interest receivable | 1,038,206 | 1,038,206 | |
| Dividend receivable | 31,500,000 | 31,500,000 | |
| Inventories | 118,530,205 | 118,530,205 | |
| Other current assets | 1,209,217 | 1,209,217 | |
| Total of current assets | 985,719,657 | 985,719,657 | |
| Non-current assets: | | | |
| Long-term payable | 467,000,000 | 467,000,000 | |
| Long term share equity investment | 28,453,042,855 | 28,453,042,855 | |
| Other equity Instrument investment | 3,548,088,015 | 3,548,088,015 | |
| Property investment | 6,389,845 | 6,389,845 | |

| | | | |
|---|----------------|----------------|--|
| Fixed assets | 559,635,880 | 559,635,880 | |
| Construction in process | 200,574 | 200,574 | |
| Intangible assets | 81,954,649 | 81,954,649 | |
| Other non-current assets | 208,353,879 | 208,353,879 | |
| Total of non-current assets | 33,324,665,697 | 33,324,665,697 | |
| Total of assets | 34,310,385,354 | 34,310,385,354 | |
| Current liabilities | | | |
| Short-term loans | 1,902,013,125 | 1,902,013,125 | |
| Account payable | 136,723,162 | 136,723,162 | |
| Contract liabilities | 6,343,773 | 6,343,773 | |
| Employees' wage payable | 93,479,997 | 93,479,997 | |
| Tax payable | 28,112,055 | 28,112,055 | |
| Other account payable | 40,872,386 | 40,872,386 | |
| Dividend payable | 9,771,322 | 9,771,322 | |
| Non-current liabilities due within 1 year | 836,189,634 | 836,189,634 | |
| Other current liabilities | 3,217,281,173 | 3,217,281,173 | |
| Total of liability | 6,261,015,305 | 6,261,015,305 | |
| Non-current liabilities: | | | |
| Bonds payable | 1,499,542,911 | 1,499,542,911 | |
| Employees' wage payable | 56,805,513 | 56,805,513 | |
| Deferred income | 29,988,606 | 29,988,606 | |
| Deferred income tax liability | 621,507,946 | 621,507,946 | |
| Total non-current liabilities | 2,207,844,976 | 2,207,844,976 | |
| Total of liability | 8,468,860,281 | 8,468,860,281 | |
| Owners' equity | | | |
| Share capital | 5,250,283,986 | 5,250,283,986 | |
| Capital reserves | 5,405,326,643 | 5,405,326,643 | |
| Other comprehensive income | 1,946,305,595 | 1,946,305,595 | |
| Surplus reserves | 8,515,360,638 | 8,515,360,638 | |
| Retained profit | 4,724,248,211 | 4,724,248,211 | |
| Total of owners' equity | 25,841,525,073 | 25,841,525,073 | |
| Total of liabilities and owners' equity | 34,310,385,354 | 34,310,385,354 | |

Adjustment statement

2. Note to the retroactive adjustment of the previous comparative data according to the new standards for financial instruments and the new standards for lease implemented commencing from year 2021

Applicable Not applicable

III. Auditors 'Report

Is the First Quarter Report be audited?

Yes No

The First Quarter report is not audited.