Stock Code: 000553(200553) Stock Abbreviation: ADAMA A(B) Announcement No.2021-13

ADAMA Ltd.

Announcement of Resolutions of the 33rd Meeting of the 8th Session of the Board of Directors

The Company and all members of its board of directors hereby confirm that all information disclosed herein is true, accurate and complete with no false or misleading statement or material omission.

The 33rd Meeting of the 8th Session of the Board of Directors of ADAMA Ltd. (hereinafter referred to as the "Company") was held via on-site and video conference meeting on April 28, 2021 following notifications sent to all the directors by email on April 23, 2021. Five directors were entitled to attend the meeting and five directors attended.

The meeting complied with all relevant laws and regulations as well as the Articles of Association of the Company. The following resolutions were deliberated and adopted:

1. Proposal on the Q1 2021 Report

This proposal was passed with 5 affirmative votes, 0 negative votes and 0 abstentions. For details, please refer to the Q1 2021 Report disclosed on April 29, 2021.

2. Proposal on Bank Loans for the Working Capital of Jingzhou Site

Based on the Company's business and development plans, the Board of Directors approved that the Company will apply for credit lines for the year 2021, including but not limited to loans, trade finance and domestic letters of credit from banks to meet the Company's operation demands.

The Board of Directors further authorized any director, the President and CEO of the Company or anyone authorized by him, to deal with the issues related to the above loans and sign the relevant legal documents.

This proposal was passed with 5 affirmative votes, 0 negative votes and 0 abstentions.

3. Proposal on Providing Guarantees in Favor of two Wholly-owned Subsidiaries

（1）On December 21, 2020, the 30th Meeting of the 8th Session of the Board of Directors of the Company approved the Proposal on Providing Guarantees in Favor of a Wholly-owned Subsidiary, according to which the Company shall provide joint liability guarantees in favor of certain financing banks that are to provide annual loans to the Company's wholly-owned subsidiary, ADAMA Anpon (Jiangsu) Ltd.. For details, please refer to the Announcement published by the Company on the website www.cninfo.com.cn (Announcement No. 2020-72).

In light of the actual needs of Anpon, the Board approves to slightly increase the guaranteed amounts with regard to the loans mentioned in the above announcement.

（2）The Company intends to provide joint liability guarantees in favor of the financing bank that is to provide loans to Hubei Sanonda Foreign Trade Co., Ltd., a fully owned subsidiary of the Company.

For details, please refer to the Announcement on Providing Guarantees in Favor of two Wholly-owned Subsidiaries disclosed on April 29, 2021.

This proposal was passed with 5 affirmative votes, 0 negative votes and 0 abstentions.

4. Proposal on the Nomination of Non-Independent Directors to Compose the 9th Session of the BOD

Following review, the Board of Directors approved the nomination of Mr. Erik Fyrwald, Mr. Chen Lichtenstein, and Mr. An Liru as candidates to continue serving as non-independent directors of the 9th Session of the Board of Directors.

For the profiles of the above candidates, please refer to the appendix of this announcement.

This proposal was passed with 5 affirmative votes, 0 negative votes and 0 abstentions. This proposal is subject to the approval of the Shareholders.

5. **Proposal on the Nomination of Independent Directors to Compose the 9th Session of the BOD**

（1）Nomination of Mr. Ge Ming and Mr. Xi Zhen

Following review, the Board of Directors approved the nomination of Mr. Ge Ming and Mr. Xi Zhen as candidates to continue serving as independent directors of the 9th Session of the Board of Directors.

The nomination of Mr. Ge Ming and Mr. Xi Zhen as the candidates to continue serving as independent directors shall be submitted to the Company's shareholders meeting for deliberation and approval following its review by the Shenzhen Stock Exchange.

（2）Mr. Ge Ming's concurrent positions

According to Article 12 of the Guidelines for Information Disclosure of Listed Companies of Shenzhen Stock Exchange No.8-Filing of Independent Directors, when an independent director nominator nominates a candidate, he should pay attention to whether the independent director candidate holds concurrent posts as a director, supervisor or senior manager in more than five companies. If such circumstances exist, the company shall disclose the reasons for the nomination, the potential impact on its regular operations and corporate governance, as well as the countermeasures that the company will take to reduce such potential impact.

When nominating Mr. Ge Ming as a candidate for the position of an independent director, the Board paid attention to his concurrent positions and examined such roles. Mr. Ge Ming currently serves as an independent director in three listed companies (China Pingan Group, Focus Media and AsiaInfo), as an external supervisor in two listed companies (Bank of Shanghai and Bank of Suzhou), as a supervisor at Tencent Foundation, and as the executive director and general manager of Beijing Huaming Fulong Accounting Consulting Co., Ltd.

The Board believes that the listed companies in which Mr. Ge Ming holds a position have established an effective mechanism to ensure that the independent directors and the supervisors can perform their duties efficiently. Furthermore, the positions he holds in the non-listed entities are not as demanding, and the time required for fulfilling them is more flexible. In addition, Mr. Ge Ming has retired from Ernst & Young Hua Ming Certified Public Accountants (special general partnership). He has been an independent director since November 16, 2020 and devoted sufficient time and capacity to participate in the Company's required internal meetings and other duties. Mr. Ge is familiar with the performance requirements of independent directors of domestic listed companies, has deep financial and accounting expertise, and has the work experience and professional capabilities necessary to perform the duties of independent director, which will help enhance the corporate governance of the Company.

In summary, Mr. Ge Ming does not fall within any of the cases stipulated in the *Company Law of China*, *Guidance on Establishing the Independent Director System in Listed Companies*, *Guidelines for Information Disclosure of Listed Companies of Shenzhen Stock Exchange No.8-Filing of Independent Directors* and relevant laws, regulations and rules that could disqualify him from acting as an independent director of the Company. The nomination of Mr. Ge Ming as an independent director candidate for the 9th Session of the Board of Directors will not adversely affect the regular operations and corporate governance of the Company.

For the profiles of the above candidates, please refer to the appendix of this announcement. The Statement by the Nominator for Independent Director Candidates and the Statement by the Independent Director Candidates were disclosed on the website of Juchao Information (http://www.cninfo.com.cn) on the same day of this announcement.

This proposal was passed with 5 affirmative votes, 0 negative votes and 0 abstentions. This proposal is subject to the approval of the Shareholders.

6. Proposal on the Election of the Chairman of the Board and Members of the Special Committees of the 9th Session of the Board of Directors

The Board elects Mr. Erik Fyrwald as the Chairman of the 9th Session of the Board subject to, and following his election as a director by the shareholders' meeting.

The Board approved that the candidates for serving as directors in proposals 4 and 5 shall compose the special committees of the Board following their election as directors by the shareholders meeting.

(1) The Strategy Committee: Mr. Erik Fyrwald (Chairperson), Mr. Chen Lichtenstein (committee member), Mr. An Liru (committee member), Mr. Ge Ming (committee member) and Mr. Xi Zhen (committee member).

(2) The Nomination Committee: Mr. Xi Zhen (Chairperson), Mr. Ge Ming (committee member), Mr. An Liru (committee member).

(3) The Audit Committee: Mr. Ge Ming (Chairperson), Mr. Xi Zhen (committee member) and Mr. An Liru (committee member).

(4) The Remuneration and Appraisal Committee: Mr. Xi Zhen (Chairperson), Mr. Ge Ming (committee member) and Mr. An Liru (committee member).

The term of office of the four special committees shall be similar to the term of office of the 9th Session of the Board.

This proposal was passed with 5 affirmative votes, 0 negative votes and 0 abstentions.

7. Proposal on Calling for the 2020 Annual General Meeting

The Board of Directors called for the 2020 Annual General meeting to be held on May 21, 2021, at which a voting will be conducted by a combination of on-site votes and online votes, to consider the abovementioned proposal 4 and proposal 5, as well as the following proposals which were approved by the Board and Board of Supervisors in their previous meetings: (i) proposals 1 to 5, proposal 8, proposal 9, proposal 11 and proposal 12 approved by the 31st meeting of the 8th session of the Board of Directors; (ii) proposal 1 approved by the 16th meeting of the 8th session of the Board of Supervisors; and (iii) proposal 2 approved by the 17th meeting of the 8th session of the Board of Supervisors.

This proposal was passed with 5 affirmative votes, 0 negative votes and 0 abstentions.

The Company's independent directors provided independent opinions on proposal 4 and proposal 5. The detailed opinions were disclosed on the website of Juchao Information (http://www.cinfo.com.cn) on April 29, 2021.

It is hereby announced.

Board of Directors of ADAMA Ltd.

April 29, 2021

Appendix: Profiles of Nominees of Director

Non-independent Director

1. Erik Fyrwald

   Mr. Erik Fyrwald, American, is currently the Chairman of the Board of Directors of the Company, the CEO of Syngenta Group, CEO and Executive Director of Syngenta AG and Chairman of Syngenta Foundation for Sustainable Agriculture. He currently also serves on the board of directors of CropLife International, the Swiss-American Chamber of Commerce and the listed entities Bunge Limited and Eli Lilly & Company.

   Mr. Erik Fyrwald previously served as President and CEO of Univar, a leading distributor of chemistry and related services, President of Ecolab, a cleaning and sanitation, water treatment, and oil and gas products and services provider, and Chairman, President and CEO of Nalco, a water treatment and oil and gas products and services company, and Group Vice President of the Agriculture and Nutrition Division of the DuPont Company.

   He graduated from the University of Delaware with a bachelor's degree in Chemical Engineering and completed the Advanced Management Program at Harvard Business School.

   As of the date of this Announcement, Mr. Erik Fyrwald does not directly or indirectly hold Company’s shares. Save as disclosed herein, Mr. Erik Fyrwald has no relationship with any shareholders holding more than 5% of the Company’s shares, the actual controllers, or other directors, supervisors and senior executives of the Company.

   Mr. Erik Fyrwald has not been subject to any punishment imposed by the CSRC and the SZSE and he does not fall under any of the circumstances stipulated in Article 3.2.3 of the Guidelines for the Standard Operation of Listed Companies issued by the SZSE. Mr. Erik Fyrwald is not a judgement debtor subject to enforcement and meets all the qualifications set under the applicable laws and regulations.

2. Chen Lichtenstein

   Mr. Chen Lichtenstein, Israeli, currently serves as a Director of the Company and its wholly-owned subsidiary, Solutions, CFO of the Syngenta Group (with responsibility also for Strategy, Integration and Productivity) and its wholly-owned subsidiary, Syngenta AG.

He holds joint doctoral degrees from Stanford University's Graduate School of Business and School of Law, and B.Sc. (Physics) and LL.B. from the Hebrew University of Jerusalem.

Mr. Lichtenstein previously served as the President & CEO of the Company and its wholly-owned subsidiary Solutions, after holding several executive positions in Company (Deputy CEO, running global operations and heading corporate development and capital market activities) and serving as the President & CEO of China National Agrochemical Corporation (CNAC).

As of the date of this Announcement, Mr. Chen Lichtenstein does not directly or indirectly hold Company's shares. Save as disclosed herein, Mr. Chen Lichtenstein has no relationship with any shareholders holding more than 5% of the Company's shares, the actual controllers, or other directors, supervisors and senior executives of the Company.

Mr. Chen Lichtenstein has not been subject to any punishment imposed by the CSRC and the SZSE and he does not fall under any of the circumstances stipulated in Article 3.2.3 of the Guidelines for Standard Operation of Listed Companies issued by the SZSE. Mr. Chen Lichtenstein is not a judgement debtor subject to enforcement and meets all the qualifications set under the applicable laws and regulations.

3. An Liru

Mr. An Liru, Chinese, born in 1969, serves as a Director of the Company. He holds a master degree of chemical engineering and MBA, senior engineering, senior economist. He used to be the Assistant of General Manager, Vice General Manager, General Manager, Deputy Party Secretary of Jiangsu Anpon Electrochemical Co., Ltd., Chairman of Directors, Party Secretary of Jiangsu Huaihe Chemicals Co., Ltd., Executive Director and CEO of Jiangsu Maidao Agrochemical Co., Ltd., the Chairman of the Board of Directors of the Company, Executive Director of Jiangsu Anpon Electrochemical Co., Ltd., Chairman of Directors and Party Secretary of China National Agrochemical Co., Ltd. Currently, he serves also as a Director and the Senior Vice President of Solutions, Director and General Manager of Adama (China) Investment Co., Ltd., Chairman of Directors of Adama (Beijing)

Agricultural Technology Co., Ltd., Chairman of Directors of Adama Agrochemical (Jiangsu) Co., Ltd.

As of the date of this Announcement, Mr. An Liru does not directly or indirectly hold any of the Company's shares. Mr. An has no relationship with any shareholders holding more than 5% of the Company's shares, the actual controllers, or other directors, supervisors and senior executives of the Company.

Mr. An has not been subject to any punishment imposed by the CSRC and the SZSE and does not fall under any of the circumstances stipulated in Article 3.2.3 of the Guidelines for the Standard Operation of Listed Companies issued by the SZSE. Mr. An is not a judgement debtor subject to enforcement and meets all the qualifications set under the applicable laws and regulations.

Independent Director

1. Ge Ming

Mr. Ge Ming, Chinese, born in 1951, obtained a master's degree in western accounting from the Research Institute of Fiscal Science attached to Ministry of Finance of the PRC. He is a certified Chinese public accountant and an Australian certified public accountant.

Mr. Ge Ming currently serves as an independent director on the boards of China Pingan Group, Focus Media and AsiaInfo. He currently also serves on the supervisory boards of the Bank of Shanghai, Bank of Suzhou, Tencent Foundation, and serves as the executive director and general manager of Beijing Huaming Fulong Accounting Consulting Co., Ltd.

Mr. Ge Ming previously served as the chairman and chief accountant of Ernst & Young Hua Ming Certified Public Accountants Firm, and as the managing partner, chief accountant and senior advisor of Ernst & Young Hua Ming Certified Public Accountants (special general partnership). Mr. Ge Ming has not worked in the controlling shareholder and the actual controller of the Company before. Since November 2020, Mr. Ge Ming has been an independent director of the Company.

As of the date of this Announcement, Mr. Ge Ming does not directly or indirectly hold any of the Company's shares. Mr. Ge has no relationship with any shareholders holding more than 5% of the Company's shares, the actual controllers, or other directors, supervisors and senior executives of the Company.

Mr. Ge has not been subject to any punishment imposed by the CSRC and the SZSE and does not fall under any of the circumstances stipulated in Article 3.2.3 of the Guidelines for the Standard Operation of Listed Companies issued by the SZSE. Mr. Ge is not a judgement debtor subject to enforcement and meets all the qualifications set under the applicable laws and regulations.

2. Xi Zhen

Mr. Xi Zhen, Chinese, born in 1963. He holds a professor degree and a doctor of Bioorganic Chemistry degree. Mr. Xi was Assistant Professor in Hubei Medical School which is currently the Wuhan University School of Medicine from 1983 to 1985, was Engineer in Beijing Institute of Chemical Reagents from 1988 to 1990, was a Research Associate in Department of Biological Chemistry and Molecular Pharmacology of Harvard Medical School from 1997 to 2001. Mr. Xi is currently Cheung Kong Scholar of Pesticide Science of the Ministry of Education of the PRC, Chairman of Department of Chemical Biology, Professor of Chemistry and Chemical Biology, Fellow of the University Committee of Nankai University in China, and Director of National Pesticide Engineering Research Center (Tianjin). Mr. Xi is also a Committee Member of Chinese Chemical Society and Deputy Director of its Division of Chemical Biology, Deputy Director of the Pesticide Science Division of Chinese Chemical Industry and Engineering Society. In addition, he is a director of Suzhou Ribo Life Science Co., Ltd. Mr. Xi Zhen has not worked in the controlling shareholder and the actual controller of the Company before. Since December 2017, Mr. Xi Zhen has been an independent director of the Company.

As of the date of this Announcement, Mr. Xi Zhen does not directly or indirectly hold any of the Company's shares. Mr. Xi has no relationship with any shareholders holding more than 5% of the Company's shares, the actual controllers, or other directors, supervisors and senior executives of the Company.

Mr. Xi has not been subject to any punishment imposed by the CSRC and the SZSE and does not fall under any of the circumstances stipulated in Article 3.2.3 of the Guidelines for the Standard Operation of Listed Companies issued by the SZSE. Mr. Xi is not a judgement debtor subject to enforcement and meets all the qualifications set under the applicable laws and regulations.