

Hangzhou Steam Turbine Co., Ltd.

Announcement on the resignation of the supervisor

The members of the Supervisory Committee acknowledge being responsible for the truthfulness, accuracy, and completeness of the announcement. Not any false record, misleading statement or significant omission carried in this announcement.

The company's board of supervisors recently received a written resignation report from the chairman of the company's board of supervisors-Mr. Li Shijie. Due to the company's work needs, Mr. Li Shijie resigned from the chairman of the company's board of supervisors.

The resignation by Mr. Li Shijie during his tenure did not lead to the members of the Board of Supervisors falling below the quorum, and his resignation report became effective on the date of submission to the Board of Supervisors.

During his tenure as the company's supervisor, Mr. Li Shijie was diligent and responsible, and played a positive role in the company's standardized operation and healthy development. The company's board of supervisors would express sincere thanks to Chairman Li Shijie's faithful performance, diligence, conscientious work during his tenure and his great contributions to the company's development.

This announcement is hereby made.

The Supervisory Committee of Hangzhou Steam Turbine Co., Ltd.

July 7,2021