

ADAMA Ltd.

Announcement on the Transfer of State-owned Shares of Controlling Shareholders

The Company and all members of the Company's Board of Directors confirm that all information disclosed herein is true, accurate and complete, with no false or misleading statement or material omission.

ADAMA Ltd. (hereinafter referred to as the "Company") received a notice from its shareholder Jingzhou Sanonda Holdings Co., Ltd. (hereinafter referred to as "Sanonda Holdings") on August 9, 2021. Sanonda Holdings intends to transfer 5.14% of the Company's shares it holds to Syngenta Group Co., Ltd. (hereinafter referred to as "Syngenta Group") via free transfer (hereinafter referred to as the "Transfer"). The relevant information is announced as follows:

1. Overview of the Transfer

Sanonda Holdings and Syngenta Group signed the "Share Transfer Agreement" on August 9, 2021. Sanonda Holdings intends to transfer 5.14% of the Company's state-owned shares it holds to Syngenta Group via free transfer.

2. Key information of the Transfer

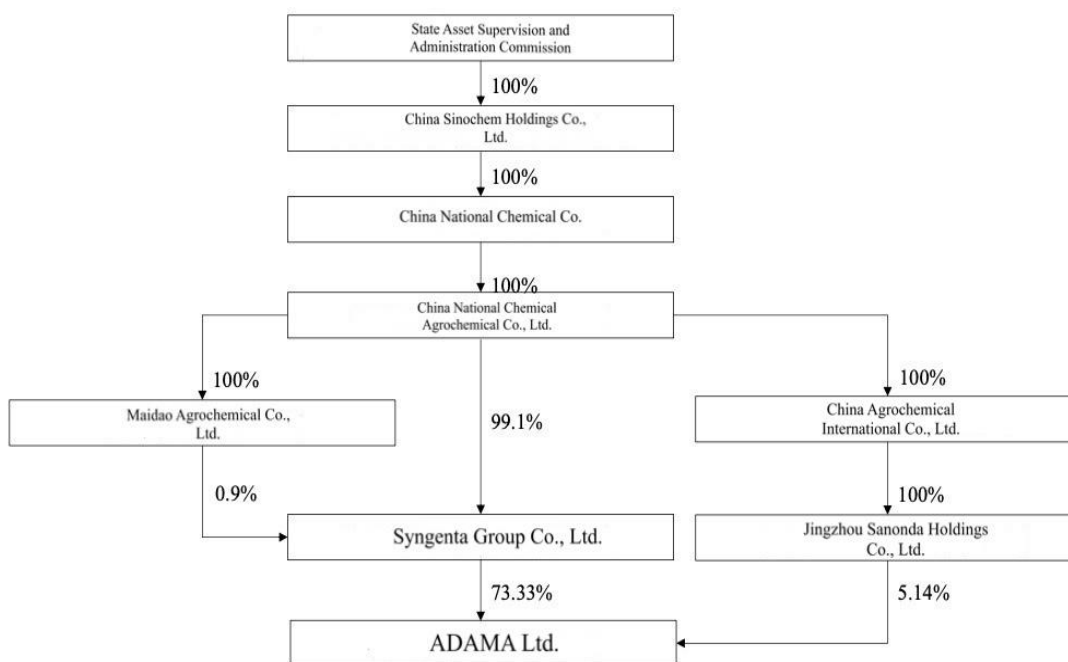
(1). The benchmark date and the transfer target

1) The benchmark date for the Transfer is December 31, 2020.

2) The subject of the Transfer is 5.14% of the Company's shares held by Sanonda Holdings.

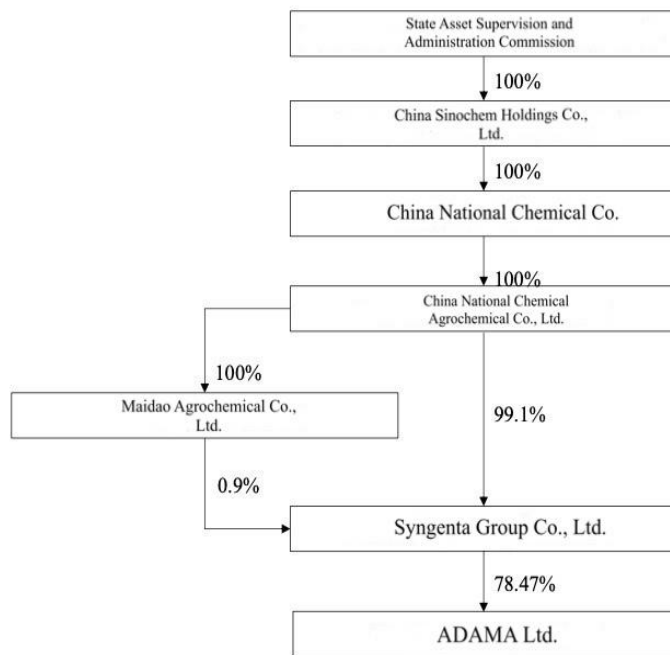
(2). The relationship between the Company, the controlling shareholder and the actual controller before and after the transfer

Before the Transfer, the relationship chart between the Company and the controlling shareholder and actual controller is as follows:



Note 1: On March 31, 2021, with the approval of the State Council, Sinochem Group Co., Ltd. and China National Chemical Corporation will implement a joint reorganization and establish a new company, Sinochem Holdings Co., Ltd. On behalf of the State Council, the State-owned Assets Supervision and Administration Commission of the State Council holds all the shares in China Sinochem Holdings Co., Ltd. Sinochem Group Co., Ltd. and China National Chemical Corporation are jointly controlled by China Sinochem Holdings Co., Ltd. As of the announcement date, the aforesaid joint reorganization is still in progress. After the reorganization is completed, China Sinochem Holdings Co., Ltd. will be the indirect controlling shareholder of the Company.

After the Transfer, the relationship chart between the Company, the controlling shareholder and the actual controller is as follows:



3. The impact of the Transfer on the Company and risk warning

(1). The implementation of the Transfer will not lead to changes in the Company's controlling shareholders and actual controllers, and the total number of Company shares indirectly held by the actual controllers remains unchanged;

(2). The Company will fulfill its information disclosure obligations in a timely manner in accordance with relevant laws and regulations. Investors are advised to pay attention to the Company's subsequent announcements and be cautious of the investment risks.

It is hereby announced.

Board of Directors of ADAMA Ltd.

August 11, 2021