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Weigang Environmental Technology Holding Group Limited **维港环保科技控股集团有限公司**

(incorporated in the Cayman Islands with limited liability)

(於開曼群島註冊成立的有限公司)

(Stock Code 股份代號: 1845)

ANNOUNCEMENT OF THE INTERIM RESULTS FOR THE SIX MONTHS ENDED 30 JUNE 2021

**截至2021年6月30日止六個月的
中期業績公告**

FINANCIAL HIGHLIGHTS FOR THE SIX MONTHS ENDED 30 JUNE 2021:

截至2021年6月30日止六個月的財務摘要：

For the six months ended 30 June 2021, the revenue of the Group amounted to RMB243.2 million, representing an increase of 32.9% as compared with the six months ended 30 June 2020.

截至2021年6月30日止六個月，本集團的收入為人民幣243.2百萬元，較截至2020年6月30日止六個月增加32.9%。

For the six months ended 30 June 2021, the gross profit of the Group amounted to RMB26.1 million and the gross profit margin of the Group was 10.7%, representing a decrease of 12.1% and a decrease of 5.5 percentage points as compared with the six months ended 30 June 2020, respectively.

截至2021年6月30日止六個月，本集團的毛利為人民幣26.1百萬元，而本集團的毛利率則為10.7%，分別較截至2020年6月30日止六個月減少12.1%及減少5.5個百分點。

For the six months ended 30 June 2021, the Group recorded net loss amounted to RMB19.1 million, and the net loss margin of the Group was 7.8%, compared with the net loss amounted to RMB8.4 million and the net loss margin of 4.6% for the six months ended 30 June 2020.

與截至2020年6月30日止六個月的淨虧損人民幣8.4百萬元及淨虧損率4.6%相比，本集團截至2021年6月30日止六個月錄得淨虧損人民幣19.1百萬元，而本集團的淨虧損率則為7.8%。

For the six months ended 30 June 2021, the loss attributable to owners of the Company was RMB17.6 million, compared with the loss attributable to owners of the Company amounted to RMB6.0 million for the six months ended 30 June 2020.

與截至2020年6月30日止六個月本公司擁有人應佔虧損人民幣6.0百萬元相比，截至2021年6月30日止六個月本公司擁有人應佔虧損為人民幣17.6百萬元。

For the six months ended 30 June 2021, the basic loss per share attributable to owners of the Company was RMB0.013, compared with the basic loss per share attributable to owners of the Company amounted to RMB0.005 for the six months ended 30 June 2020.

與截至2020年6月30日止六個月本公司擁有人應佔每股基本虧損人民幣0.005元相比，截至2021年6月30日止六個月本公司擁有人應佔每股基本虧損為人民幣0.013元。

The board (the “**Board**”) of directors (the “**Directors**”) of Weigang Environmental Technology Holding Group Limited (the “**Company**”, together with its subsidiaries collectively referred to as the “**Group**”) hereby announces the unaudited consolidated interim results of the Group for the six months ended 30 June 2021, together with comparative figures for the corresponding period of 2020.

In this announcement, “we”, “us” and “our” refer to the Company and where the context otherwise requires, the Group.

维港环保科技控股集团有限公司(「本公司」，連同其附屬公司統稱為「本集團」)董事(「董事」)會(「董事會」)宣佈本集團截至2021年6月30日止六個月的未經審核綜合半年度業績，連同2020年同期的比較數字。

於本公告，「我們」及「我們的」指本公司，而在文義另有所指時指本集團。

**CONDENSED CONSOLIDATED STATEMENT
OF PROFIT OR LOSS AND OTHER
COMPREHENSIVE INCOME**

*For the six months ended 30 June 2021
(Expressed in Renminbi)*

簡明綜合損益及其他全面收益表

*截至2021年6月30日止六個月
(以人民幣為單位)*

		Six months ended		
		30 June		
		截至6月30日止六個月	2020	
		2021	2020年	
		(unaudited)	(unaudited)	
		(未經審核)	(未經審核)	
		RMB'000	RMB'000	
		人民幣千元	人民幣千元	
		<i>Note</i>		
		<i>附註</i>		
Revenue	收入	4, 5	243,174	182,961
Cost of services	服務成本		<u>(217,067)</u>	<u>(153,268)</u>
Gross profit	毛利		26,107	29,693
Other income, gains and losses	其他收入、收益及虧損	6	(669)	6,344
Administrative expenses	行政開支		(28,636)	(26,317)
Distribution and selling expenses	分銷及銷售開支		(955)	(1,286)
Other expenses	其他開支		(10,243)	(8,400)
Write-off and impairment losses, net of reversal	撇銷及減值虧損 (扣除撥回)		(7,298)	(7,573)
Share of results of an associate	應佔一家聯營企業的業績		(23)	(622)
Finance costs	融資成本	7	<u>(1,463)</u>	<u>(840)</u>
Loss before tax	稅前虧損	9	(23,180)	(9,001)
Income tax credit	所得稅抵免	8	<u>4,102</u>	<u>585</u>
Loss for the period	期內虧損		<u>(19,078)</u>	<u>(8,416)</u>

		Six months ended	
		30 June	
		截至6月30日止六個月	
		2021	2020
		2021年	2020年
		(unaudited)	(unaudited)
		(未經審核)	(未經審核)
		RMB'000	RMB'000
		人民幣千元	人民幣千元
	<i>Note</i>		
	<i>附註</i>		
Other comprehensive (expense)/ income			
其他全面(開支)/收益			
<i>Items that will not be reclassified to profit or loss:</i>			
<i>不會重新分類至損益的項目：</i>			
Fair value loss on equity instrument at fair value through other comprehensive income		(572)	(1,416)
按公允價值計量並計入其他全面收益的股本工具的公允價值虧損			
Income tax relating to item that will not be reclassified to profit or loss		143	354
與不會重新分類至損益的項目有關的所得稅			
		<u>(429)</u>	<u>(1,062)</u>
Total comprehensive expense for the period		<u>(19,507)</u>	<u>(9,478)</u>
期內全面開支總額			
Loss for the period attributable to:			
以下各方應佔期內虧損：			
— Owners of the Company		(17,647)	(6,015)
— Non-controlling interests		(1,431)	(2,401)
		<u>(19,078)</u>	<u>(8,416)</u>
Total comprehensive expense for the period attributable to:			
以下各方應佔期內全面開支總額：			
— Owners of the Company		(17,844)	(6,502)
— Non-controlling interests		(1,663)	(2,976)
		<u>(19,507)</u>	<u>(9,478)</u>
Loss per share			
每股虧損	10		
— Basic (RMB)		<u>(0.013)</u>	<u>(0.005)</u>
— Diluted (RMB)		<u>(0.013)</u>	<u>(0.005)</u>

**CONDENSED CONSOLIDATED STATEMENT
OF FINANCIAL POSITION**

As at 30 June 2021
(Expressed in Renminbi)

簡明綜合財務狀況表

於2021年6月30日
(以人民幣為單位)

		30 June 2021 2021年 6月30日 (unaudited) (未經審核) RMB'000 人民幣千元	31 December 2020 2020年 12月31日 (audited) (經審核) RMB'000 人民幣千元
Non-current assets	非流動資產		
Property, plant and equipment	物業、廠房及設備	160,482	132,205
Intangible assets	無形資產	20,936	22,047
Right-of-use assets	使用權資產	10,318	11,775
Goodwill	商譽	18,277	18,277
Interest in an associate	於一家聯營企業的權益	9,255	594
Equity instrument at fair value through other comprehensive income	按公允價值計量並計入 其他全面收益的股本 工具	—	3,825
Deposits for acquisition of property, plant and equipment	購置物業、廠房及設備的 按金	2,034	16,551
Pledged bank deposits	已抵押銀行存款	2,646	7,382
Deferred tax assets	遞延稅項資產	19,267	13,764
		243,215	226,420
Current assets	流動資產		
Inventories	存貨	23,160	6,952
Trade and note receivables	貿易應收款項及應收票據	206,746	234,951
Deposits, prepayments and other receivables	按金、預付款項及 其他應收款項	67,928	63,737
Contract assets	合約資產	207,156	278,733
Amounts due from non-controlling shareholders of subsidiaries	應收附屬公司非控股 股東款項	5,390	4,523
Pledged bank deposits	已抵押銀行存款	26,490	36,053
Bank balances and cash	銀行結餘及現金	58,787	87,354
		595,657	712,303
Assets of disposal group classified as held for sale	分類為持作出售之出售 組別資產	12,053	—
		607,710	712,303

		30 June 2021 2021年 6月30日 (unaudited) (未經審核) RMB'000 人民幣千元	31 December 2020 2020年 12月31日 (audited) (經審核) RMB'000 人民幣千元
	Note 附註		
Current liabilities	流動負債		
Trade payables	貿易應付款項	14	117,004
Other payables and accrued expenses	其他應付款項及應計開支		151,962
Contract liabilities	合約負債		22,369
Lease liabilities	租賃負債	13	86,914
Income tax payable	應納所得稅		1,806
Borrowings	借款		1,539
			33,679
			263,311
Liabilities of disposal group classified as held for sale	分類為持作出售之出售組別負債		330,403
			6,432
			269,743
Net current assets	流動資產淨值		381,900
Total assets less current liabilities	資產總額減流動負債		581,182
Non-current liabilities	非流動負債		
Borrowings	借款		4,424
Lease liabilities	租賃負債		11,344
Deferred tax liabilities	遞延稅項負債		405
			232
			5,061
NET ASSETS	資產淨值		13,236
			576,121
Capital and reserves	資本及儲備		
Share capital	股本		55,100
Reserves	儲備		432,783
Equity attributable to owners of the Company	本公司擁有人應佔權益		487,883
Non-controlling interests	非控股權益		88,238
TOTAL EQUITY	權益總額		595,084
			576,121
			595,084

NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL INFORMATION

(Expressed in Renminbi)

1. GENERAL

Weigang Environmental Technology Holding Group Limited (the “Company”) was incorporated in the Cayman Islands on 18 May 2017 as an exempted company with limited liability under the Companies Law of the Cayman Islands. The immediate holding company and the ultimate holding company of the Company are WeiGang Technology Limited and Weigang Green Technology Limited (“Weigang Green”), respectively, both of which were incorporated in the British Virgin Islands (“BVI”). Weigang Green is wholly owned by Mr. Cai Zhuhua (“Mr. Cai”), the ultimate controlling shareholder of the Company and its subsidiaries (collectively referred to as the “Group”), who is also the chairman and executive director of the Company. The shares of the Company have been listed on the Main Board of The Stock Exchange of Hong Kong Limited (the “Stock Exchange”) since 3 January 2019.

The address of the registered office of the Company is 190 Elgin Avenue, George Town, Grand Cayman KY1-9008, Cayman Islands and the address of principal place of business of the Company is Unit 3507, 35th Floor, AIA Tower, 183 Electric Road, North Point, Hong Kong.

The condensed consolidated interim financial information is presented in Renminbi (“RMB”), which is also the functional currency of the Company.

2. BASIS OF PREPARATION

The condensed consolidated interim financial information has been prepared in accordance with International Accounting Standard 34 (“IAS 34”), “Interim Financial Reporting” issued by the International Accounting Standards Board (“IASB”) as well as with the applicable disclosure requirements of the Rules Governing the Listing of Securities on the Stock Exchange. It was authorised for issue on 25 August 2021.

The condensed consolidated interim financial information is unaudited, but has been reviewed by Baker Tilly Hong Kong Limited in accordance with Hong Kong Standard on Review Engagements 2410 “Review of Interim Financial Information Performed by the Independent Auditor of the Entity” issued by the Hong Kong Institute of Certified Public Accountants (“HKICPA”).

簡明綜合中期財務資料附註

(以人民幣為單位)

1. 一般資料

維港環保科技控股集團有限公司(「本公司」)於2017年5月18日根據開曼群島公司法於開曼群島註冊成立為獲豁免有限公司。本公司的直接控股公司及最終控股公司分別為維港科技有限公司及維港綠色科技有限公司(「維港綠色」)，兩者均於英屬維爾京群島(「英屬維爾京群島」)註冊成立。維港綠色為本公司及其附屬公司(統稱「本集團」)的最終控股股東蔡珠華先生(「蔡先生」)全資擁有，彼亦為本公司董事長兼執行董事。本公司股份自2019年1月3日在香港聯合交易所有限公司(「聯交所」)主板上市。

本公司的註冊辦事處地址為190 Elgin Avenue, George Town, Grand Cayman KY1-9008, Cayman Islands，而本公司主要營業地點的地址為香港北角電氣道183號友邦廣場35樓3507單元。

簡明綜合中期財務資料以人民幣(「人民幣」)列示，人民幣亦為本公司的功能貨幣。

2. 編製基準

簡明綜合中期財務資料乃根據國際會計準則理事會(「國際會計準則理事會」)頒佈的《國際會計準則》第34號(「《國際會計準則》第34號」)「中期財務報告」及聯交所證券上市規則的適用披露規定編製，並於2021年8月25日經授權發佈。

簡明綜合中期財務資料未經審核，惟已由天職香港會計師事務所有限公司根據香港會計師公會(「香港會計師公會」)頒佈的《香港審閱委聘準則》第2410號「由實體獨立核數師執行的中期財務資料審閱」進行審閱。

3. PRINCIPAL ACCOUNTING POLICIES

This condensed consolidated interim financial information has been prepared on the historical cost basis, except for certain financial instruments that are measured at fair value at the end of each reporting period.

Other than additional accounting policies resulting from application of amendments to International Financial Reporting Standards (“IFRSs”), the accounting policies and methods of computation used in the condensed consolidated interim financial information for the six months ended 30 June 2021 are the same as those presented in the Group’s annual consolidated financial statements for the year ended 31 December 2020.

Application of amendments International Financial Reporting Standards

In the current interim period, the Group has applied the following amendment to IFRSs issued by the IASB for the first time, which are mandatorily effective for the annual period beginning on or after 1 January 2021 for the preparation of the consolidated financial statements:

Amendments to IFRS 9, Interest Rate Benchmark
IAS 39, IFRS 7, Reform — Phase 2
IFRS 4 and IFRS 16

Impacts on early application of Amendment to IFRS 16 “Covid-19-Related Rent Concessions beyond 30 June 2021”

The Group has early applied the amendment in the current interim period. The application of this amendment has had no material impact on the Group’s financial positions and performance for the current and prior periods.

The application of the amendments to IFRSs in the current interim period has had no material impact on the Group’s financial positions and performance for the current and prior periods and/or on the disclosures set out in this condensed consolidated interim financial information.

3. 主要會計政策

本簡明綜合中期財務資料乃根據歷史成本基準編製，惟若干金融工具則按各報告期末的公允價值計量。

除應用《國際財務報告準則》（「《國際財務報告準則》」）修訂本產生之額外會計政策外，截至2021年6月30日止六個月的簡明綜合中期財務資料所用的會計政策及計算方法與本集團截至2020年12月31日止年度的年度綜合財務報表所呈列者一致。

應用《國際財務報告準則》修訂本

於本中期期間，本集團已首次應用以下由國際會計準則理事會頒佈並於2021年1月1日或之後開始的年度期間強制生效的《國際財務報告準則》修訂本，以編製綜合財務報表：

《國際財務報告準則》第9 利率基準改革
號、《國際會計準則》第39 — 第二階段
號、《國際財務報告準則》
第7號、《國際財務報告準
則》第4號及《國際財務報
告準則》第16號之修訂

提早應用《國際財務報告準則》第16號之修訂「2021年6月30日之後新冠疫情相關租金減免」的影響

本集團已於本中期期間提早應用該修訂。應用該修訂對本集團於本期間及過往期間的財務狀況及表現並無重大影響。

於本中期期間應用《國際財務報告準則》之修訂對本集團於本期間及過往期間之財務狀況及表現及／或此等簡明綜合中期財務資料所載的披露資料並無重大影響。

4. OPERATING SEGMENT INFORMATION

The Group is organised into two business units based on the internal structure and management strategy, which is also the basis of information reported to the Group's chief operating decision maker (i.e. the executive directors of the Company) for the purpose of making strategic decisions.

The two reportable and operating segments are set out as follows:

- (a) solid waste treatment segment is engaged in the provision of comprehensive solid waste incineration turnkey solutions focused on the research, design, integration and commissioning of solid waste systems by the Group to external customers in the People's Republic of China (the "PRC"); and
- (b) oilfield auxiliary services segment is engaged in petroleum transportation, meter maintenance, oil pipe repair and water treatment.

Management monitors the results of the Group's operating segments separately for the purpose of making decision about resources allocation and performance assessment. Segment performance is evaluated based on reportable segment result, which is a measure of adjusted (loss)/profit before tax. The adjusted (loss)/profit before tax is measured consistently with the Group's loss before tax except that bank interest income, net foreign exchange gains/(losses), certain finance costs, and income tax credit are excluded from such measurement.

All assets are allocated to reportable segments other than certain right-of-uses assets, certain cash and cash equivalents and certain other receivables as these assets are managed on a group basis.

All liabilities are allocated to reportable segments other than certain lease liabilities, certain other payables and income tax payables as these liabilities are managed on a group basis.

4. 營運分部資料

本集團以內部架構及管理策略為基準分為兩個業務單位，而上述基準亦為向本集團主要經營決策者(即本公司執行董事)呈報資料以作戰略決策的基準。

上述兩個可呈報及營運分部載列如下：

- (a) 固體廢物處理分部，為本集團向中華人民共和國(「中國」)外部客戶提供專注於固體廢物系統的研究、設計、集成及調試的綜合固體廢物焚燒處置整體解決方案的分部；及
- (b) 油田周邊服務分部，為從事石油運輸、測量儀維護、油管維修及水處理業務的分部。

管理層會分別監察本集團各營運分部的業績，以作資源分配決定及表現評估。分部表現乃基於可呈報分部業績進行評估，即經調整稅前(虧損)/利潤的計量。除銀行利息收入、外匯收益/(虧損)淨額、若干融資成本及所得稅抵免不納入計算外，經調整稅前(虧損)/利潤與本集團稅前虧損的計量方法一致。

所有資產已獲分配至可呈報分部，惟不包括按組別管理的若干使用權資產、若干現金及現金等價物以及若干其他應收款項。

所有負債已獲分配至可呈報分部，惟不包括按組別管理的若干租賃負債、若干其他應付款項及應納所得稅。

Segment revenue and results

The Group's revenue and result by operating and reportable segments are presented below:

分部收入及業績

本集團按營運及可呈報分部劃分的收入及業績呈列如下：

		Solid waste treatment 固體廢物處理		Oilfield auxiliary services 油田周邊服務		Total 總計	
		30 June 2021 2021年 6月30日 (unaudited) (未經審核) RMB'000 人民幣千元	30 June 2020 2020年 6月30日 (unaudited) (未經審核) RMB'000 人民幣千元	30 June 2021 2021年 6月30日 (unaudited) (未經審核) RMB'000 人民幣千元	30 June 2020 2020年 6月30日 (unaudited) (未經審核) RMB'000 人民幣千元	30 June 2021 2021年 6月30日 (unaudited) (未經審核) RMB'000 人民幣千元	30 June 2020 2020年 6月30日 (unaudited) (未經審核) RMB'000 人民幣千元
Revenue	收入	223,920	159,461	19,254	23,500	243,174	182,961
Segment (loss)/profit	分部(虧損)/利潤	(11,922)	(11,587)	(8,024)	2,726	(19,946)	(8,861)
Bank interest income	銀行利息收入					1,096	2,159
Unallocated corporate other income, other gains and losses	未分配公司其他收入、其他收益及虧損					(531)	3,602
Unallocated corporate expenses	未分配公司開支					(3,796)	(5,885)
Finance costs	融資成本					(3)	(16)
Loss before tax	稅前虧損					(23,180)	(9,001)
Income tax credit	所得稅抵免					4,102	585
Loss for the period	期內虧損					(19,078)	(8,416)
		Solid waste treatment 固體廢物處理		Oilfield auxiliary services 油田周邊服務		Total 總計	
		30 June 2021 2021年 6月30日 (unaudited) (未經審核) RMB'000 人民幣千元	31 December 2020 2020年 12月31日 (audited) (經審核) RMB'000 人民幣千元	30 June 2021 2021年 6月30日 (unaudited) (未經審核) RMB'000 人民幣千元	31 December 2020 2020年 12月31日 (audited) (經審核) RMB'000 人民幣千元	30 June 2021 2021年 6月30日 (unaudited) (未經審核) RMB'000 人民幣千元	31 December 2020 2020年 12月31日 (audited) (經審核) RMB'000 人民幣千元
Segment assets	分部資產	722,140	787,561	102,029	129,240	824,169	916,801
Interest in an associate	於一家聯營企業的權益	9,256	594	—	—	9,256	594
Reconciliation: Corporate and other unallocated assets	對賬：公司及其他未分配資產					17,500	21,328
Total assets	資產總額					850,925	938,723
Segment liabilities	分部負債	(245,337)	(282,305)	(25,200)	(58,139)	(270,537)	(340,444)
Reconciliation: Corporate and other unallocated liabilities	對賬：公司及其他未分配負債					(4,267)	(3,195)
Total liabilities	負債總額					(274,804)	(343,639)

Major customers

Revenue from customers of the corresponding periods contributing over 10% of the total revenue of the Group are as follows:

Customer A (Note i)	客戶 A (附註 i)
Customer B (Note i)	客戶 B (附註 i)
Customer C (Note i)	客戶 C (附註 i)
Customer D (Note i)	客戶 D (附註 i)
Customer E (Note ii)	客戶 E (附註 ii)
Customer F (Note ii)	客戶 F (附註 ii)
Customer G (Note ii)	客戶 G (附註 ii)

Note:

- (i) Contributed less than 10% of the Group's total revenue during the six months ended 30 June 2020.
- (ii) Contributed less than 10% of the Group's total revenue during the six months ended 30 June 2021.

Geographical information

The Group primarily operates in the PRC. Substantially all of the Group's non-current assets, excluding financial instruments and deferred tax assets, are located in the PRC, and revenue of the Group is generated from customers located in the PRC.

主要客戶

於相應期間在本集團總收入中佔10%以上的客戶收入如下：

Six months ended 30 June	
截至6月30日止六個月	
2021	2020
2021年	2020年
(unaudited)	(unaudited)
(未經審核)	(未經審核)
RMB'000	RMB'000
人民幣千元	人民幣千元
30,461	N/A 不適用
29,542	N/A 不適用
26,985	N/A 不適用
26,538	N/A 不適用
N/A 不適用	47,891
N/A 不適用	24,775
N/A 不適用	21,504

附註：

- (i) 截至2020年6月30日止六個月內佔本集團總收入不足10%。
- (ii) 截至2021年6月30日止六個月內佔本集團總收入不足10%。

地區資料

本集團主要在中國境內營運。本集團幾乎全部的非流動資產(不含金融工具以及遞延稅項資產)均位於中國，且本集團的收入來源於中國的客戶。

5. DISAGGREGATION OF REVENUE

Revenue from major services

The following is an analysis of the Group's revenue from its major services which is recognised over time within the scope of IFRS15:

5. 收入分拆

主要服務收入

下表載列本集團來自其主要服務的收入分析，乃隨時間於《國際財務報告準則》第15號之範圍內確認：

		Six months ended 30 June	
		截至6月30日止六個月	
		2021	2020
		2021年	2020年
		(unaudited)	(unaudited)
		(未經審核)	(未經審核)
		RMB'000	RMB'000
		人民幣千元	人民幣千元
Hazardous waste incineration solutions	危險廢物焚燒處置解決方案	219,359	144,560
Oilfield auxiliary services	油田周邊服務	19,254	23,500
Pyrolysis solid waste treatment solutions	無氧裂解固體廢物處置解決方案	82	346
Maintenance services	維護服務	2,041	11,805
Technical upgrading services	技術升級服務	2,438	2,750
		<hr/>	<hr/>
		243,174	182,961
		<hr/> <hr/>	<hr/> <hr/>

6. OTHER INCOME, GAINS AND LOSSES

6. 其他收入、收益及虧損

		Six months ended 30 June 截至6月30日止六個月	
		2021 2021年 (unaudited) (未經審核) RMB'000 人民幣千元	2020 2020年 (unaudited) (未經審核) RMB'000 人民幣千元
Bank interest income	銀行利息收入	1,096	2,159
Government grants (Note)	政府補助(附註)	1,138	1,242
Value-added tax refund	增值稅退稅	344	2,447
Sundry income	雜項收入	—	123
Other income	其他收入	<u>2,578</u>	<u>5,971</u>
Net foreign exchange (losses)/gains	外匯(虧損)/收益淨額	(1,320)	181
Loss on disposal of property, plant and equipment, net	出售物業、廠房及設備之虧損，淨額	—	(10)
Write-off of property, plant and equipment	撇銷物業、廠房及設備	(1,927)	—
Covid-19-related rent concessions	新冠疫情相關租金減免	—	202
Other gains and losses	其他收益及虧損	<u>(3,247)</u>	<u>373</u>
		<u>(669)</u>	<u>6,344</u>

Note:

Government grants represented immediate financial support granted by the local governments. There were no specific conditions attached to the grants and the amounts were recognised in profit or loss upon the receipt of relevant cash.

附註：

政府補助為當地政府給予的即時財務支持。補助不附帶特定條件，且金額於收到相關現金時在損益中確認。

7. FINANCE COSTS

7. 融資成本

		Six months ended 30 June 截至6月30日止六個月	
		2021 2021年 (unaudited) (未經審核) RMB'000 人民幣千元	2020 2020年 (unaudited) (未經審核) RMB'000 人民幣千元
Interest on borrowings	借款利息	1,384	693
Interest on lease liabilities	租賃負債利息	79	147
Total	合計	<u>1,463</u>	<u>840</u>

8. INCOME TAX CREDIT

8. 所得稅抵免

		Six months ended 30 June	
		截至6月30日止六個月	
		2021	2020
		2021年	2020年
		(unaudited)	(unaudited)
		(未經審核)	(未經審核)
		RMB'000	RMB'000
		人民幣千元	人民幣千元
The income tax expense/(credit) comprises:	所得稅開支／(抵免)包括：		
PRC Enterprise Income Tax (“EIT”):	中國企業所得稅 (「企業所得稅」)：		
— Current tax	— 即期稅項	1,438	570
— Under-provision in prior periods	— 過往期間撥備不足	4	257
		1,442	827
Deferred tax	遞延稅項	(5,544)	(1,412)
Income tax credit	所得稅抵免	(4,102)	(585)

The Company and its subsidiaries, namely WeiGang Environment Limited, Jade Far Investment Limited and Definite Thrive Limited, were incorporated in the Cayman Islands and BVI, respectively. All these entities did not have tax assessable profit in the Cayman Islands, BVI or other jurisdictions for the both periods.

No provision for Hong Kong Profits Tax has been recognised in the condensed consolidated interim financial information for the both periods as the Group does not have income assessable to Hong Kong Profits Tax.

Pursuant to the Enterprise Income Tax Law effective on 1 January 2008, Guangzhou Weigang Environmental Protection Technology Limited (“Guangzhou Weigang”) obtained a “High and New Technology Enterprise” in 2016 which Guangzhou Weigang was entitled to a preferential tax rate of 15% from 2019 to 2021 and are eligible for renewal every three years. Xinjiang Tiansheng Xinhong Environmental Protection Technology Co., Ltd.[#] (“Xinjiang Tiansheng”) and Karamay Shuangxin Company Limited[#] were entitled to a tax concession of Western Development at a preferential corporate income tax rate of 15% in 2021.

The applicable tax rate of other PRC subsidiaries of the Group was 25% during the six months ended 30 June 2021 (six months ended 30 June 2020: 25%).

[#] The English name is for identification only.

本公司及其附屬公司(即維港環境有限公司、杰發投資有限公司及興定有限公司)分別於開曼群島及英屬維爾京群島註冊成立。於該等期間，所有該等實體在開曼群島、英屬維爾京群島或其他司法管轄區均無應課稅利潤。

由於本集團並無香港利得稅的應評稅收入，因此於該等期間，於簡明綜合中期財務資料中並未確認香港利得稅撥備。

根據2008年1月1日生效的《企業所得稅法》，廣州維港環保科技有限公司(「廣州維港」)自2016年起獲認定為「高新技術企業」，並在2019年至2021年間享有15%的優惠稅率，且每三年可續期。新疆天聖新宏環保科技有限公司(「新疆天聖」)及克拉瑪依雙信有限公司享有西部大開發稅收優惠，於2021年按企業所得稅優惠稅率15%納稅。

截至2021年6月30日止六個月，本集團其他中國附屬公司的適用稅率為25%(截至2020年6月30日止六個月：25%)。

[#] 英文名稱僅供識別。

9. LOSS BEFORE TAX

9. 稅前虧損

		Six months ended 30 June 截至6月30日止六個月	
		2021 2021年 (unaudited) (未經審核) RMB'000 人民幣千元	2020 2020年 (unaudited) (未經審核) RMB'000 人民幣千元
Loss before tax has been arrived at after charging/(crediting):	扣除/(計入)下列費用後的稅前虧損：		
Staff costs (including directors' emoluments)	員工成本(包括董事酬金)		
Directors' remuneration	董事薪酬	1,758	1,552
Other staff:	其他員工：		
— Salaries and other benefits	— 薪金與其他福利	24,511	25,718
— Contributions to retirement benefits scheme	— 退休福利計劃供款	5,826	2,959
— Share-based payment expenses	— 以股份為基礎的支付開支	310	499
Total staff costs	總員工成本	<u>32,405</u>	<u>30,728</u>
Auditors' remuneration	核數師薪酬	600	842
Research and development costs (included in other expenses)*	研發成本(計入其他開支)*	10,243	8,400
Depreciation of property, plant and equipment	物業、廠房及設備折舊	4,925	2,500
Depreciation of right-of-use assets	使用權資產折舊	1,433	1,361
Amortisation of intangible assets	無形資產攤銷	1,092	2,230
Loss on disposal of property, plant and equipment	出售物業、廠房及設備之虧損	—	10
Write-off of property, plant and equipment	撇銷物業、廠房及設備	1,927	—
(Reversal of allowance for)/allowance for impairment of trade and note receivables	貿易應收款項及應收票據減值(撥回撥備)/撥備	(1,763)	1,687
Write-off of trade receivables	撇銷貿易應收款項	—	6,540
Write-off of contract assets	撇銷合約資產	9,007	—
Allowance for/(reversal of allowance for) impairment of contract assets	合約資產減值撥備/(撥回撥備)	54	(654)
Short-term leases payments	短期租賃付款	161	237
Low value leases payments	低價值租賃付款	89	10

* The amount included staff costs of approximately RMB4,134,000 (six months ended 30 June 2020: RMB3,929,000), and material and other related costs of approximately RMB6,109,000 (six months ended 30 June 2020: RMB4,471,000) for the six months ended 30 June 2021.

* 該款項包括截至2021年6月30日止六個月的員工成本約人民幣4,134,000元(截至2020年6月30日止六個月：人民幣3,929,000元)以及材料及其他相關成本約人民幣6,109,000元(截至2020年6月30日止六個月：人民幣4,471,000元)。

10. LOSS PER SHARE

The calculation of the basic and diluted loss per share attributable to the owners of the Company is based on the following data:

		Six months ended 30 June	
		截至6月30日止六個月	
		2021	2020
		2021年	2020年
		(unaudited)	(unaudited)
		(未經審核)	(未經審核)
		RMB'000	RMB'000
		人民幣千元	人民幣千元
Loss	虧損		
Loss for the purpose of calculating basic and diluted loss per share	用以計算每股基本及攤薄虧損的虧損	<u>(17,647)</u>	<u>(6,015)</u>
Number of shares	股份數量		
Number of shares for the purpose of calculating basic loss per share	用以計算每股基本虧損的股份數量	1,333,335,000	1,333,335,000
Effect of dilutive potential ordinary shares: Share options	攤薄潛在普通股的影响：購股權	<u>14,845,063</u>	<u>21,419,601</u>
Number of shares for the purpose of calculating diluted loss per share	用以計算每股攤薄虧損的股份數量	<u>1,348,180,063</u>	<u>1,354,754,601</u>

The computation of diluted loss per share for the six months period ended 30 June 2021 and 2020 did not assume the conversion of the Company's outstanding share options since their assumed exercise would result in decrease in loss per share for both interim periods.

11. DIVIDENDS

The directors do not recommend the payment of an interim dividend for six months ended 30 June 2021 (six months ended 30 June 2020: Nil).

10. 每股虧損

本公司擁有人應佔每股基本及攤薄虧損的計算乃基於下列數據：

		Six months ended 30 June	
		截至6月30日止六個月	
		2021	2020
		2021年	2020年
		(unaudited)	(unaudited)
		(未經審核)	(未經審核)
		RMB'000	RMB'000
		人民幣千元	人民幣千元
Loss	虧損		
Loss for the purpose of calculating basic and diluted loss per share	用以計算每股基本及攤薄虧損的虧損	<u>(17,647)</u>	<u>(6,015)</u>
Number of shares	股份數量		
Number of shares for the purpose of calculating basic loss per share	用以計算每股基本虧損的股份數量	1,333,335,000	1,333,335,000
Effect of dilutive potential ordinary shares: Share options	攤薄潛在普通股的影响：購股權	<u>14,845,063</u>	<u>21,419,601</u>
Number of shares for the purpose of calculating diluted loss per share	用以計算每股攤薄虧損的股份數量	<u>1,348,180,063</u>	<u>1,354,754,601</u>

計算截至2021年及2020年6月30日止六個月的每股攤薄虧損並無假設轉換本公司尚未行使的購股權，原因為其假設行使將會導致該兩個中期期間的每股虧損減少。

11. 股息

董事並不建議派發截至2021年6月30日止六個月之中期股息(截至2020年6月30日止六個月：無)。

12. TRADE AND NOTE RECEIVABLES

		30 June 2021 2021年 6月30日 (unaudited) (未經審核) RMB'000 人民幣千元	31 December 2020 2020年 12月31日 (audited) (經審核) RMB'000 人民幣千元
Trade receivables	貿易應收款項	171,498	180,444
Less: allowance for impairment	減：減值撥備	(5,724)	(7,494)
		<u>165,774</u>	<u>172,950</u>
Note receivables	應收票據	40,972	62,001
		<u>206,746</u>	<u>234,951</u>
Total trade and note receivables	貿易應收款項及應收票據總額	<u>206,746</u>	<u>234,951</u>

The Group normally allows a credit period ranging within 90 days (31 December 2020: within 90 days) to its trade customers. Trade receivables of approximately RMB329,000 (31 December 2020: Nil) have been classified as part of a disposal group held of sale.

The following is an aged analysis of trade receivables net of allowance for impairment at the end of the reporting period presented based on payment schedule or invoice date stated in the contracts. The analysis below includes those classified as part of a disposal group held for sale.

		30 June 2021 2021年 6月30日 (unaudited) (未經審核) RMB'000 人民幣千元	31 December 2020 2020年 12月31日 (audited) (經審核) RMB'000 人民幣千元
0-90 days	0至90日	127,864	129,838
91-180 days	91至180日	32,771	30,571
181-365 days	181至365日	3,835	9,377
Over 365 days	365日以上	1,633	3,164
		<u>166,103</u>	<u>172,950</u>

Note receivables are bank acceptance notes and commercial acceptance notes amounting to approximately RMB37,024,000 (31 December 2020: RMB37,109,000) and RMB3,948,000 (31 December 2020: RMB24,892,000) respectively and the average aging is generally within 180 days (31 December 2020: within 180 days) based on the issuance date.

12. 貿易應收款項及應收票據

本集團一般向貿易客戶授予的信貸期間為90日內(2020年12月31日：90日內)。貿易應收款項約人民幣329,000元(2020年12月31日：無)已獲分類為持作出售之出售組別之一部分。

下文載有貿易應收款項(減去根據合約所述付款安排呈報的各報告期末或發票日期之減值撥備)的賬齡分析。以下分析包括獲分類為持作出售之出售組別之一部分之貿易應收款項。

應收票據為金額分別約為人民幣37,024,000元(2020年12月31日：人民幣37,109,000元)及人民幣3,948,000元(2020年12月31日：人民幣24,892,000元)的銀行承兌票據及商業承兌票據，且基於發行日期的平均賬齡一般為180日內(2020年12月31日：180日內)。

13. CONTRACT ASSETS AND LIABILITIES

Contract assets	合約資產
Contract liabilities	合約負債

As at 30 June 2021 and 31 December 2020, contract assets include retention receivables of approximately RMB24,722,000 and RMB19,780,000, respectively. The Group generally provides their customers with one to two (31 December 2020: one to two) years warranty period. Upon the expiration of retention period, if the relevant hazardous wastage processing plant has met the requirements in the contract, the customers provides a final inspection and acceptance certificate and pay the retention within the term specified in the contract.

As at 30 June 2021, the allowance for impairment of contract assets was approximately RMB9,807,000 (31 December 2020: RMB9,753,000).

The changes in contract assets and liabilities are due to i) adjustments arising from changes in the progress of contracting work, or ii) reclassification to trade receivables when the Group has unconditional right to the consideration.

All the contract liabilities are expected to be recognised as revenue in the following year.

Contract liabilities represent the progress payment exceeds the revenue recognised to date under the input method and are recognised as revenue when the Group performs its obligations under the contracts.

13. 合約資產及負債

	30 June 2021 2021年 6月30日 (unaudited) (未經審核) RMB'000 人民幣千元	31 December 2020 2020年 12月31日 (audited) (經審核) RMB'000 人民幣千元
	<u>207,156</u>	<u>278,733</u>
	<u>86,914</u>	<u>105,089</u>

於2021年6月30日及2020年12月31日，合約資產中分別包括應收保留金約人民幣24,722,000元及人民幣19,780,000元。本集團一般向其客戶提供一至兩年(2020年12月31日：一至兩年)的保修期。於保留期屆滿之時，若相關危險廢物處理廠已滿足合約所列要求，客戶將進行最後檢驗並提供驗收合格證書，且於合約規定的期限內支付保留金。

於2021年6月30日，合約資產減值撥備約為人民幣9,807,000元(2020年12月31日：人民幣9,753,000元)。

合約資產及負債的變動乃由於i)因合約工程進度的變動而產生的調整，或ii)本集團擁有無條件收款權時重新分類至貿易應收款項。

全部合約負債預期將於下一年度確認為收入。

合約負債指進度付款超過到目前為止根據投入法確認的收入，並於本集團履行其合約責任時確認為收入。

14. TRADE PAYABLES

The following is an aging analysis of the trade payables presented based on the invoice date at the end of the reporting period. The analysis below includes those classified as part of a disposal group held for sale.

		30 June 2021 2021年 6月30日 (unaudited) (未經審核) RMB'000 人民幣千元	31 December 2020 2020年 12月31日 (audited) (經審核) RMB'000 人民幣千元
0-90 days	0至90日	72,727	117,828
91-180 days	91至180日	23,881	17,540
181-365 days	181至365日	2,529	3,808
Over 365 days	365日以上	19,873	12,786
		119,010	151,962

No specific credit period has been granted to the Group on purchase of goods and services.

14. 貿易應付款項

以下為於報告期末按發票日期呈列的貿易應付款項的賬齡分析。以下分析包括獲分類為持作出售之出售組別之一部分之貿易應付款項。

本集團並無就購買商品及服務被授予特定的信貸期。

I. BUSINESS REVIEW

The Group is a leading comprehensive hazardous waste incineration turnkey solution provider in China focused on the research, design, integration and commissioning of solid waste treatment systems, particularly for hazardous waste incineration. Leveraging its experience and expertise in hazardous waste incineration, the Group has expanded its offerings to other areas of solid waste treatment, such as thermal desorption of oil sludge, pyrolysis treatment of solid waste and cement plant parallel kiln co-treatment. The Group conducted research and development of technologies related to these new areas and have successfully applied some of them to its new solid waste treatment projects.

In the first half of 2021, the Group primarily engaged in and generated a substantial portion of our revenue from the design, integration and commissioning of hazardous waste incineration systems in China.

Provision of Hazardous Waste Incineration Solutions

Before 2021, the Group has 31 completed hazardous waste incineration projects with aggregate designed disposal capacity of 727,500 tonnes per annum which were passed to the Group's customers in normal operation. In the first half of 2021, the Group completed 2 more hazardous waste incineration projects which located in Jiangsu and Shandong with an aggregate designed disposal capacity of approximately 54,000 tonnes per annum. As at 30 June 2021, the Group had 18 ongoing hazardous waste incineration projects, covering 16 cities in the PRC with an aggregate designed disposal capacity of approximately 436,000 tonnes per annum. The table below sets out the summary of the completed hazardous waste incineration projects in the first half of 2021 and the ongoing hazardous waste incineration projects as at 30 June 2021:

I. 業務回顧

本集團是中國領先的綜合危險廢物焚燒處置整體解決方案提供商，專注於固體廢物處理系統(尤其是危險廢物焚燒處置系統)的研究、設計、集成及調試。憑藉本集團在危險廢物焚燒處置方面的經驗及專業知識，本集團已將業務擴展至固體廢物處理的其他領域，如油泥熱脫附、固體廢物的無氧裂解處理及水泥回轉窯平行協同處置。本集團開展與該等新領域相關的技術研發，並已成功地將部分研發成果應用於新的固體廢物處理項目。

於2021年上半年，本集團主要在中國提供危險廢物焚燒處置系統的設計、集成及調試，並自其中產生很大部分收入。

提供危險廢物焚燒處置解決方案

於2021年前，本集團完成了31個危險廢物焚燒處置項目並已於正常運營業下轉交予本集團的客戶，累計設計處置能力為727,500噸／年。於2021年上半年，本集團額外完成了2個位於江蘇及山東的危險廢物焚燒處置項目，累計設計處置能力約為54,000噸／年。於2021年6月30日，本集團手上有18個危險廢物焚燒處置項目尚未完工，遍佈中國16個城市，累計設計處置能力約為436,000噸／年。下表載列於2021年上半年竣工危險廢物焚燒處置項目及於2021年6月30日尚未完工危險廢物焚燒處置項目的概要：

Completed hazardous waste incineration projects in the first half of 2021:

於2021年上半年竣工的危險廢物焚燒處置項目：

No.	project		Designed Disposal/ Treatment Capacity (tonnes per annum) 設計處置／處理能力 (噸／年)
編號	項目		
1	Jiangsu Nanjing hazardous waste incineration Project	江蘇南京危險廢物焚燒處置項目	21,000
2	Shandong hazardous waste incineration project	山東危險廢物焚燒處置項目	33,000
Total	總計	54,000	
*	Completed project is defined as which the system functionality evaluation is completed.		*
			已竣工項目界定為完成系統功能性評估的項目。

Ongoing hazardous waste incineration projects
as at 30 June 2021:

於2021年6月30日尚未完工的危險
廢物焚燒處置項目：

No.	project		Designed Disposal/ Treatment Capacity (tonnes per annum)
編號	項目		設計處置／處理能力 (噸／年)
1	Yantai hazardous waste incineration project	煙台危廢焚燒處置項目	30,000
2	North Bay hazardous waste incineration project	北部灣危險廢物焚燒處置項目	16,500
3	Hangzhou 3rd solid waste treatment center project I	杭州第三固廢處置中心一期項目	60,000
4	Xinjiang Bazhou hazardous waste and solid waste treatment center project	新疆巴州危廢固廢處理處置中心項目	20,000
5	Jilin hazardous waste incineration project	吉林危險廢物焚燒處置項目	20,000
6	Guangzhou hazardous waste incineration project	廣州危險廢物焚燒處置項目	33,000
7	Zhuhai hazardous waste incineration project	珠海危險廢物焚燒處置項目	20,000
8	Zhujiang Taizhou hazardous waste incineration project	浙江台州危險廢物焚燒處置項目	25,000
9	Henan Puyang hazardous waste incineration project	河南濮陽危廢焚燒處置項目	15,000
10	Sichuan Zigong industry hazardous waste treatment project	四川自貢工業危險廢物處置項目	30,000
11	Anqing hazardous waste incineration project	安慶危險廢物焚燒處置項目	30,000
12	Hubei Yidu hazardous waste incineration project	湖北宜都危險廢物焚燒處置項目	15,000
13	Hubei Xianning hazardous waste incineration project	湖北咸寧危險廢物焚燒處置項目	21,000
14	Sichuan Meishan hazardous waste incineration project	四川眉山危險廢物焚燒處置項目	21,000
15	Yunfu hazardous waste incineration project	雲浮危險廢物焚燒處置項目	25,000
16	Huanggang hazardous waste incineration project	黃岡危險廢物焚燒處置項目	30,000
17	Xianju hazardous waste incineration project	仙居危險廢物焚燒處置項目	15,000
18	Guangzhou East Area hazardous waste incineration project	廣州東部危險廢物焚燒處置項目	33,000
	Total	總計	436,000

Provision of Oilfield Auxiliary Services

The Group's non-wholly owned subsidiary, Xinjiang Tiansheng, which is principally engaged in the business of provision of oil sludge thermal desorption treatment services and oilfield auxiliary services in Xinjiang Uyghur Autonomous Region.

Through Xinjiang Tiansheng, the Group entered into the oilfield auxiliary services market of Xinjiang Province and recorded relevant revenue amounted to RMB19.3 million during the period (for the six months ended 30 June 2020: RMB23.5 million).

II. FINANCIAL POSITION AND OPERATING RESULTS

Revenue

Revenue increased by 32.9% from RMB183.0 million for the six months ended 30 June 2020 to RMB243.2 million for the six months ended 30 June 2021. These increases were mainly attributable to the increase of revenue from provision of hazardous waste incineration solutions.

The Group derived the majority of its revenue from provision of hazardous waste incineration solutions and the remainder from provision of oilfield auxiliary services and other services including technical upgrading, maintenance services and pyrolysis solid waste treatment solutions.

Revenue from hazardous waste incineration solutions increased by 51.7% from RMB144.6 million for the six months ended 30 June 2020 to RMB219.4 million for the six months ended 30 June 2021. These increases were mainly attributable to the recovery from the COVID-19 outbreak in early 2020.

提供油田周邊服務

本集團的非全資子公司新疆天聖主要於新疆維吾爾自治區內從事油泥熱脫附處置業務以及油田周邊服務業務。

通過新疆天聖，本集團成功進入新疆省內的油田周邊服務市場並在本期間錄得相關營收人民幣19.3百萬元(截至2020年6月30日止六個月：人民幣23.5百萬元)。

II. 財務狀況及經營業績

收入

收入由截至2020年6月30日止六個月的人民幣183.0百萬元增加32.9%至截至2021年6月30日止六個月的人民幣243.2百萬元。該增加主要由於提供危險廢物焚燒處置解決方案收入的增加。

本集團的大部分收入來自提供危險廢物焚燒處置解決方案，剩餘收入來自油田周邊服務及其他服務(包括技術升級、維護服務及固體廢物的無氧裂解處理解決方案)。

危險廢物焚燒處置解決方案的收入從截至2020年6月30日止六個月的人民幣144.6百萬元增加51.7%至截至2021年6月30日止六個月的人民幣219.4百萬元。該等增加主要由於新型冠狀病毒疫情自2020年初爆發後恢復所致。

Revenue from oilfield auxiliary services decreased by 17.9% from RMB23.5 million for the six months ended 30 June 2020 to RMB19.3 million for the six months ended 30 June 2021. These decreases were attributable to less services demand from customers during the six months ended 30 June 2021.

Revenue from other services decreased by 69.8% from RMB14.9 million for the six months ended 30 June 2020 to RMB4.5 million for the six months ended 30 June 2021. These decreases were attributable to less technical upgrading and maintenance services demand from customers during the six months ended 30 June 2021.

Cost of Services

Cost of services increased by 41.6% from RMB153.3 million for the six months ended 30 June 2020 to RMB217.1 million for the six months ended 30 June 2021. These increases were mainly attributable to the increase of revenue.

Cost of services for the Group's hazardous waste incineration treatment business consists primarily of (i) cost of equipment and materials; (ii) direct labour costs; (iii) sub-contracting costs; and (iv) others.

The cost of services for the Group's hazardous waste incineration treatment business increased by 58.1% from RMB124.7 million for the six months ended 30 June 2020 to RMB197.2 million for six months ended 30 June 2021. These increases were mainly attributable to the increase of the revenue.

The Group's cost of oilfield auxiliary services decreased by 8.0% from RMB17.6 million for the six months ended 30 June 2020 to RMB16.2 million for the six months ended 30 June 2021. These decreases were mainly attributable to the decrease of the revenue.

Cost of services for other services decreased by 66.1% from RMB11 million for the six months ended 30 June 2020 to RMB3.7 million for the six months ended 30 June 2021. Such decrease was attributable to the decrease in revenue from other services.

來自油田周邊服務的收入由截至2020年6月30日止六個月的人民幣23.5百萬元減少17.9%至截至2021年6月30日止六個月的人民幣19.3百萬元。該減少主要歸因於截至2021年6月30日止六個月內客戶的服務需求減少。

來自其他服務的收入由截至2020年6月30日止六個月的人民幣14.9百萬元減少69.8%至截至2021年6月30日止六個月的人民幣4.5百萬元。該減少主要歸因於截至2021年6月30日止六個月內客戶的技術升級及技術維護服務需求減少。

服務成本

服務成本由截至2020年6月30日止六個月的人民幣153.3百萬元增加41.6%至截至2021年6月30日止六個月的人民幣217.1百萬元。該增加主要歸因於收入增加。

本集團危險廢物焚燒處置業務的服務成本主要包括：(i) 設備及材料成本；(ii) 直接人工成本；(iii) 分包成本；及(iv) 其他。

本集團危險廢物焚燒處置業務的服務成本從截至2020年6月30日止六個月的人民幣124.7百萬元增加58.1%至截至2021年6月30日止六個月的人民幣197.2百萬元。該等增加主要由於收入的增加。

本集團來自油田周邊服務的服務成本從截至2020年6月30日止六個月的人民幣17.6百萬元減少8.0%至截至2021年6月30日止六個月的人民幣16.2百萬元。該等減少主要由於收入的減少。

來自其他服務的服務成本從截至2020年6月30日止六個月的人民幣11百萬元減少66.1%至截至2021年6月30日止六個月的人民幣3.7百萬元。該減少歸因於收入的減少。

Gross Profit and Gross Profit Margin

The Group's gross profit decreased by 12.1% from RMB29.7 million for the six months ended 30 June 2020 to RMB26.1 million for the six months ended 30 June 2021, while the gross profit margin decreased from 16.2% for the six months ended 30 June 2020 to 10.7% for the six months ended 30 June 2021.

The following table sets out the Group's gross profit and gross profit margin for each of the business segments for the periods stated.

毛利及毛利率

本集團的毛利從截至2020年6月30日止六個月的人民幣29.7百萬元減少12.1%至截至2021年6月30日止六個月的人民幣26.1百萬元，而毛利率從截至2020年6月30日止六個月的16.2%減少至截至2021年6月30日止六個月的10.7%。

下表載列於所述期間本集團各業務分部的毛利及毛利率。

		Gross profit 毛利		Gross profit margin 毛利率	
		2021H1 2021上半年 RMB million 人民幣百萬元	2020H1 2020上半年 RMB million 人民幣百萬元	2021H1 2021上半年	2020H1 2020上半年
Hazardous waste incineration solutions	危險廢物焚燒處置解決方案	22.3	19.9	10.2%	13.8%
Oilfield auxiliary services	油田周邊服務	3.0	5.9	15.5%	25.1%
Other services	其他服務	0.8	3.9	17.8%	26.2%
Total	合計	26.1	29.7	10.7%	16.2%

The gross profit of hazardous waste incineration solutions increased by 12.1% from RMB19.9 million for the six months ended 30 June 2020 to RMB22.3 million for the six months ended 30 June 2021. Such increase was mainly attributable to the increase in revenue. The gross profit margin of hazardous waste incineration solutions decreased from 13.8% for the six months ended 30 June 2020 to 10.2% for the six months ended 30 June 2021 primarily due to the intense competition in the market.

危險廢物焚燒處置解決方案的毛利由截至2020年6月30日止六個月的人民幣19.9百萬元增加12.1%至截至2021年6月30日止六個月的人民幣22.3百萬元。該等增加主要歸因於收入的增加。危險廢物焚燒處置解決方案的毛利率由截至2020年6月30日止六個月的13.8%減少至截至2021年6月30日止六個月的10.2%，此乃歸因於市場的激烈競爭。

The gross profit of oilfield auxiliary services decreased by 49.2% from RMB5.9 million for the six months ended 30 June 2020 to RMB3.0 million for the six months ended 30 June 2021. Such decrease was mainly attributable to the decrease in the revenue. The gross profit margin of oilfield auxiliary services decreased from 25.1% for the six months ended 30 June 2020 to 15.5% for the six months ended 30 June 2021 primarily due to the intense competition in the market.

The gross profit of other services decreased by 79.5% from RMB3.9 million for the six months ended 30 June 2020 to RMB0.8 million for the six months ended 30 June 2021. Such decrease was mainly attributable to the decrease in revenue. The gross profit margin of other services decreased from 26.2% for the six months ended 30 June 2020 to 17.8% for the six months ended 30 June 2021 primarily due to the intense competition in the market.

Other Income, Gains and Losses

For the six months ended 30 June 2021, the Group recognized net other losses amounted to RMB0.7 million, compared with the net other gains amounted to RMB6.3 million for the six months ended 30 June 2020, primarily attributable to: (1) the decrease in bank interest of RMB1.1 million; (2) the decrease in government grant (including value-added tax refund) of RMB2.2 million mainly due to the one-off government subsidy received in the first half of 2020; (3) the net foreign exchange losses for the six months ended 30 June 2021 amounted to RMB1.3 million, compared with the net foreign exchange gains for the six months ended 30 June 2020 amounted to RMB0.2 million; and (4) the write-off of property, plant and equipment for the six months ended 30 June 2021 amounted to RMB1.9 million.

油田周邊服務的毛利由截至2020年6月30日止六個月的人民幣5.9百萬元減少49.2%至截至2021年6月30日止六個月的人民幣3.0百萬元。該等減少主要歸因於收入的減少。油田周邊服務的毛利率由截至2020年6月30日止六個月的25.1%減少至截至2021年6月30日止六個月的15.5%，此乃歸因於市場的激烈競爭。

其他服務的毛利由截至2020年6月30日止六個月的人民幣3.9百萬元減少79.5%至截至2021年6月30日止六個月的人民幣0.8百萬元。該等減少主要歸因於收入的減少。其他服務的毛利率由截至2020年6月30日止六個月的26.2%減少至截至2021年6月30日止六個月的17.8%，此乃歸因於市場的激烈競爭。

其他收入、收益及虧損

截至2021年6月30日止六個月，本集團確認其他虧損淨額人民幣0.7百萬元，而截至2020年6月30日止六個月則確認其他收益淨額人民幣6.3百萬元，主要由於：(1)銀行利息減少人民幣1.1百萬元；(2)政府補助(包括增值稅退稅)減少人民幣2.2百萬元，乃主要由於2020年上半年收取的一次性政府補貼；(3)截至2021年6月30日止六個月的外匯虧損淨額為人民幣1.3百萬元，而截至2020年6月30日止六個月則為外匯收益淨額人民幣0.2百萬元；及(4)截至2021年6月30日止六個月的撇銷物業、廠房及設備為人民幣1.9百萬元。

Administrative Expenses

The Group's administrative expenses increased by 8.7% from RMB26.3 million for the six months ended 30 June 2020 to RMB28.6 million for the six months ended 30 June 2021, primarily attributable to the Group has hired more staff for business development, which leads to an increase in staff salaries and benefits of RMB2.7 million.

Other Expenses

Other expenses include research and development expenses, including staff costs, material and other related costs mainly in connection with the research and development of solid waste treatment applications.

The Group's research and development expenses increased by 21.4% from RMB8.4 million for the six months ended 30 June 2020 to RMB10.2 million for the six months ended 30 June 2021 due to the Group continued to invest in research and development.

Write-off and impairment losses, net of reversal

The Group's write-off and impairment losses decreased from RMB7.6 million for the six months ended 30 June 2020 to RMB7.3 million for the six months ended 30 June 2021.

Finance Costs

The Group's finance costs increased by 87.5% from RMB0.8 million for the six months ended 30 June 2020 to RMB1.5 million for the six months ended 30 June 2021, primarily attributable to the increase of borrowings.

行政開支

本集團之行政開支從截至2020年6月30日止六個月的人民幣26.3百萬元增加8.7%至截至2021年6月30日止六個月人民幣28.6百萬元，主要由於本集團已就業務發展僱用更多的員工，此令員工薪水及福利增加人民幣2.7百萬元。

其他開支

其他開支包括研發開支(包括主要與固體廢物處理應用研發有關的人工成本、材料及其他相關成本)。

本集團的研發開支從截至2020年6月30日止六個月的人民幣8.4百萬元增加21.4%至截至2021年6月30日止六個月的人民幣10.2百萬元，主要歸因於本集團在研發上持續投入。

撇銷及減值虧損(扣除撥回)

本集團之撇銷及減值虧損從截至2020年6月30日止六個月的人民幣7.6百萬元減少至截至2021年6月30日止六個月的人民幣7.3百萬元。

融資成本

本集團的融資成本自截至2020年6月30日止六個月的人民幣0.8百萬元增加87.5%至截至2021年6月30日止六個月的人民幣1.5百萬元，主要歸因於借款的增加。

Income Tax Expense

Income tax expense consists of current tax and deferred tax for PRC enterprise income tax.

The Company operated business principally through its PRC subsidiaries which were subject to the PRC enterprise income tax at a statutory rate of 25% on its estimated assessable profits for the six months ended 30 June 2021 (for the six months ended 30 June 2020: 25%). Guangzhou Weigang was recognised as a “High and New Technology Enterprise” since 2016 and was entitled to a preferential PRC income tax rate of 15% for each of 2019, 2020 and 2021 and such recognition can be applied for renewal every three years. Xinjiang Tiansheng and Karamay Shuangxin Company Limited were entitled to a tax concession of Western Development at a preferential corporate income tax rate of 15% in 2021.

The applicable tax rate of other PRC subsidiaries of the Group was 25% during the six months ended 30 June 2021 (six months ended 30 June 2020: 25%).

Loss for the period

For the six months ended 30 June 2021, the Group recorded net loss amounted to RMB19.1 million, and the net loss margin of the Group was 7.9%, compared with the net loss amounted to RMB8.4 million and the net loss margin of 4.6% for the six months ended 30 June 2020. It was mainly due to the gross profit margin of hazardous waste incineration solutions decreased because of the intense competition in the market.

Liquidity and Capital Resources

The Group’s principal cash requirements are to pay for working capital needs and capital expenditures on equipment and intangible assets. The Group met these cash requirements by relying on its cash at banks, net cash flows from operating activities and net proceeds from the Listing as its principal source of funding. The Directors are of the view that the Group have sufficient working capital required for the Group’s operations at present and for the period ended 30 June 2021.

所得稅開支

所得稅開支包括中國企業所得稅的即期稅項及遞延稅項。

本公司主要透過中國附屬公司運營業務，該等附屬公司於截至2021年6月30日止六個月就估計應課稅利潤按25%（截至2020年6月30日止六個月：25%）的法定稅率繳納中國企業所得稅。廣州維港自2016年被評為「高新技術企業」，並有權於2019年、2020年及2021年各年度享受15%的中國所得稅稅率優惠。該項認可每3年可申請續期。新疆天聖及克拉瑪依雙信有限公司享有西部大開發稅收優惠，於2021年按企業所得稅優惠稅率15%納稅。

截至2021年6月30日止六個月，本集團其他中國附屬公司的適用稅率為25%（截至2020年6月30日止六個月：25%）。

期內虧損

與截至2020年6月30日止六個月的淨虧損人民幣8.4百萬元及淨虧損率4.6%相比，本集團截至2021年6月30日止六個月錄得淨虧損人民幣19.1百萬元，而本集團的淨虧損率則為7.9%。主要由於市場競爭激烈以致危險廢物焚燒處置解決方案的毛利率減少。

流動性及資本資源

本集團的主要現金需求乃為營運資金需求以及設備及無形資產的資本開支付款。本集團依靠銀行存款、經營活動所得現金流量淨額及上市所得款項淨額作為其主要資金來源來滿足該等現金需求。董事認為，本集團具有充裕營運資金以應付本集團目前及截至2021年6月30日止年度的運營所需。

Trade and note receivables

The decrease in trade and note receivables from RMB235.0 million as at 31 December 2020 to RMB206.7 million as at 30 June 2021 was primarily due to the Group enhanced the management of trade and note receivables collection.

The average trade receivables turnover days didn't have significant change.

Trade payables

The decrease in trade payables from RMB152.0 million as at 31 December 2020 to RMB117.0 million as at 30 June 2021 was primarily due to our efforts to expedite the payment to suppliers in order to speed up the project progress.

The average trade payables turnover days didn't have significant change.

Contract assets

The decrease in contract assets from RMB278.7 million as at 31 December 2020 to RMB207.2 million as at 30 June 2021 was primarily due to our efforts to speed up the project progress.

Contract liabilities

The decrease in contract liabilities from RMB105.1 million as at 31 December 2020 to RMB86.9 million as at 30 June 2021 was primarily due to our efforts to speed up the project progress.

Borrowings

As at 30 June 2021, the Group had borrowings of RMB33.7 million provided by two commercial bank in China (as at 31 December 2020: RMB44.4 million).

貿易應收款項及應收票據

貿易應收款項及應收票據自2020年12月31日的人民幣235.0百萬元減少至2021年6月30日的人民幣206.7百萬元，乃由於本集團提升了貿易應收款項及應收票據收回之管理。

貿易應收款項平均周轉日數無重大變化。

貿易應付款項

貿易應付款項自2020年12月31日的人民幣152.0百萬元減少至2021年6月30日的人民幣117.0百萬元，主要由於我們為加快項目進程而努力加快向供應商付款。

貿易應付款項的平均周轉日數無重大變化。

合約資產

合約資產自2020年12月31日的人民幣278.7百萬元減少至2021年6月30日的人民幣207.2百萬元，主要原因是我們為加快項目進程而努力。

合約負債

合約負債自2020年12月31日的人民幣105.1百萬元減少至2021年6月30日的人民幣86.9百萬元，主要由於我們為加快項目進程而努力。

借款

於2021年6月30日，本集團獲兩家中國商業銀行提供借款人民幣33.7百萬元(於2020年12月31日：人民幣44.4百萬元)。

Capital Expenditure

For the six months ended 30 June 2021, the Group's material capital expenditure amounted to approximately RMB37.0 million (for the six months ended 30 June 2020: RMB22.6 million), mainly used for purchase of property, plant and equipment and capital contribution to an associate.

Capital Commitment

As at 30 June 2021, the Group had capital commitment amounted to RMB9.6 million (as at 31 December 2020: RMB19.5 million) which consisted mainly of payments to be made for several operation projects under construction.

Pledge of Assets

As at 30 June 2021, the Group had pledged deposits of RMB29.1 million (as at 31 December 2020: RMB43.4 million) mainly including (1) deposit for bank acceptance which the Groups issued to its suppliers ; and (2) deposit for bank guarantee given to several customers for performance obligation fulfilment.

Contingent Liabilities

As at 30 June 2021, the Group had no material contingent liabilities.

Gearing Ratio

As at 30 June 2021, the current assets of the Group were approximately RMB607.7 million, total assets were approximately RMB850.9 million, current liabilities were approximately RMB269.7 million and total liabilities were approximately RMB274.8 million. The gearing ratio (total liabilities/total assets) of the Group was approximately 32.3% (as at 31 December 2020: 36.6%).

資本開支

截至2021年6月30日止六個月，本集團的重大資本開支約為人民幣37.0百萬元(截至2020年6月30日止六個月：人民幣22.6百萬元)，主要用於購置物業、廠房及設備以及向一家聯營企業注資。

資本承擔

於2021年6月30日，本集團的資本承擔為人民幣9.6百萬元(於2020年12月31日：人民幣19.5百萬元)，主要由向數項建造中的營運項目作出的付款構成。

資產抵押

於2021年6月30日，本集團已抵押存款人民幣29.1百萬元(於2020年12月31日：人民幣43.4百萬元)，主要包括(1)本集團向其供應商發出的銀行承兌匯票按金；及(2)出具給若干客戶履行履約義務的銀行保函按金。

或有負債

於2021年6月30日，本集團概無重大或有負債。

資本負債比率

於2021年6月30日，本集團之流動資產約為人民幣607.7百萬元，總資產約為人民幣850.9百萬元，流動負債約為人民幣269.7百萬元及總負債約為人民幣274.8百萬元。本集團之資本負債比率(負債總額／資產總額)約為32.3%(於2020年12月31日：36.6%)。

III. PROSPECTS

In recent years, the PRC government has over time introduced a series of policies that have far-reaching impact on the development of the environmental protection industry, and promoted the sustained and rapid development of environmental protection. The realisation of “Beautiful China initiative” and “Ecological Civilization” has been written into the PRC Constitution, highlighting the importance of ecological civilization construction in the overall layout of the country, and the construction of ecological civilization has risen to the level of national will. With a strong support from national policies, the demand for solid waste treatment will continue to grow. The Group will seize these development opportunities by virtue of its own strength and a leading solid waste treatment solutions provider in China.

So far, the prevention and control measures of the coronavirus pandemic (“COVID-19 pandemic”) adopted by various countries are still under huge pressures due to the global spread of COVID-19 pandemic, having a significant impact on the global economy. In addition, intensifying geopolitical conflict against the backdrop of COVID-19 pandemic has also painted a grim outlook of global economy with uncertainties.

At present, the COVID-19 pandemic appears to be effectively controlled in China, and domestic economic activities has returned to normal since the reopening of businesses at steady and gradual pace. The latest series of economic data also show that the Chinese economy has been resilient against the COVID-19 pandemic. As the pressures and challenges still weigh on the external economic landscape and the pandemic-control, China is expected to focus on pursuing economic progress while ensuring overall stability. Based on the balance between normalizing COVID-19 prevention efforts and promoting economic and social development, China economy will be propelled to a phase of high-quality growth.

III. 前景

近年，中國政府已隨時間推出一系列對環保行業發展有深遠影響的政策，並促進環境保護的可持續及急速發展。實現「美麗中國倡議」及「生態文明」已獲納入中國憲法，強調建立生態文明對國家整體佈局的重要性，且建立生態文明已提升至國家願景層面。憑藉國家政策所提供的強大支持，固體廢物處理的需求將繼續增長。作為中國領先固體廢物處理解決方案供應商，本集團將透過其自身優勢把握該等發展機遇。

目前，新型冠狀病毒疫情（「新冠疫情」）仍在全球範圍內肆虐蔓延，新冠疫情防控形勢仍然嚴峻，各國因此而採取的防控措施對全球經濟體系造成較大沖擊。除此以外，新冠疫情背景下地緣政治沖突日趨緊張，令全球經濟前景充滿較多不確定性。

目前，新冠疫情在中國已得到有效控制，復工復產持續有效推進，國內經濟活動逐漸回歸正常，最新公佈的系列經濟數據也顯示出中國經濟在抵禦新冠疫情沖擊時體現的強勁韌性。鑒於外部經濟及疫情防控形勢依然嚴峻，預計未來國內仍將堅持穩中求進的總基調，統籌疫情防控常態化及經濟社會發展工作，推動中國經濟高質量發展。

Taking into account the challenge for epidemic prevention, the Group has set up an epidemic prevention regime comprising the head office and the project companies, with specific duties, tasks and guidelines for epidemic prevention allocated to ensure that there would be no blind spots in epidemic prevention. The impact of the COVID-19 pandemic on the operation status of the Group has been controllable as a result of the adoption of the plans mentioned above.

The Group will continue to capture the opportunities brought by the policies for the development of the environmental protection industry, and actively seize more business opportunities from solid waste treatment by commercialising its advanced solid waste treatment technologies to market with the resources from strategic shareholders, the capital market network, and its strong R&D capabilities. The Group will still continue to focus on the technology innovation to further expand the Group's business scope, maintain the Group's leading position in the market, maximize shareholder returns. Looking forward, the Group will carry out the following tasks with its existing advantages:

Continue to consolidate the leading market position and expand the market share on hazardous waste incineration

The Group will focus on: (1) further improving techniques on hazardous waste incineration treatments; (2) continue to cultivate customer relationships as well as explore new customers in both China and overseas markets; (3) facilitate more frequent communications and provide more comprehensive value-added services with industry participants; and (4) further investment on other areas of hazardous waste treatment, including applying the facilities of oil sludge thermal desorption technology, upgrading cement production facilities to implement hazardous waste cooperative disposal system and etc.

經考慮防疫工作帶來挑戰後，本集團已建立由總辦事處及項目公司組成的防疫體系，就防疫發佈具體職責、任務及指引，確保防疫工作並無盲點。由於採納上文所述的計劃，故新冠疫情對本集團營運狀況的影響已受控。

本集團將繼續抓住環保行業發展政策所帶來的機遇，以來自策略性股東的資源將先進的固體廢物處理技術商業化，積極把握更多來自固體廢物處理的商機。本集團將繼續專注於技術創新，進一步拓展本集團的業務範疇，維持本集團的市場領先地位，為股東帶來最大回報。展望未來，本集團將繼續以其現有優勢專注進行以下任務：

繼續鞏固領先市場地位，並擴大在危險廢物處置領域的市場份額

本集團將專注於：(1) 進一步提高危險廢物焚燒處理技術；(2) 於國內外市場繼續培養客戶關係及發掘新客戶；(3) 與行業參與者進行更頻繁的溝通及提供更全面的增值服務；及(4) 進一步投資危險廢物處理的其他範疇，包括應用油泥熱脫附技術及升級水泥生產設施以推行協作處置系統等。

Grasp more business opportunities on solid waste treatment through industrialization of pyrolysis technology

The Group will explore the demand of market by developing and commercializing solutions for a number of new solid waste treatment applications such as with respect to waste new energy batteries and waste paper residues.

Further enhance our competitiveness and risk management with the adoption of more project models

The Group will continue to seek opportunities to participate in solid waste treatment projects by exploring different project models. In future, the Group may also consider investing in and/or operating its own solid waste treatment projects as primary or joint project owner in other new area of solid waste treatment industry.

Utilize capital market platform to realize enterprise value appreciation

While developing business and expanding the markets, the Group will leverage its strong capital strength to enter the fields of solid waste treatment through various approaches, such as technology cooperation, investment, mergers and acquisitions, so as to build an integrated environmental industry group.

OTHER INFORMATION

EMPLOYEES, REMUNERATION AND PENSION SCHEME

As at 30 June 2021, the Group employed 384 employees (as at 31 December 2020: 332 employees), among which more than 200 were personnel conducting R&D, project management and execution for our business.

通過將無氧裂解技術工業化，把握更多來自固體廢物處理領域的商機

本集團將通過開發及商業化其他多種新固體廢物處置應用解決方案(例如廢舊新能源電池及廢紙渣處置等)，以挖掘市場需求。

我們將採用更多的項目模式，進一步提升競爭力並加強風險管理

本集團將繼續通過發掘不同項目模式，以尋求參與固體廢物處置項目的機遇。將來，本集團亦可能會考慮以項目主要或聯合擁有人的身份投資及／或運營自有的固體廢物處理項目的其他新範疇。

運用資本市場平台實現企業增值

於發展業務及擴展市場時，本集團將憑藉其強勁資本優勢透過各途徑(如技術合作、投資、併購)進入固體廢物處理領域，從而建立一個綜合環保行業集團。

其他資料

僱員、薪酬及退休金計劃

於2021年6月30日，本集團聘有384名僱員(於2020年12月31日：332名僱員)，其中超過200名僱員負責我們業務的研發、項目管理及執行。

The Group's remuneration policy takes into consideration the relevant Director or member of senior management's duties, responsibilities, experiences, skills, time commitment, performance of the Group and are made with reference to those paid by comparable companies. Its employees are remunerated with monthly salaries and discretionary bonuses based on individual performance, market performance, the Group's profit as a whole and comparable market levels. Apart from salary payment, other staff benefits include allowances, benefits in kind, performance-related bonuses, share based payments, pensions, and other social insurance benefits.

COMPLIANCE WITH THE CORPORATE GOVERNANCE CODE ("CG CODE")

The Company has adopted the CG Code as set out in Appendix 14 to the Listing Rules. In the opinion of the Directors, the Company has fully complied with the CG Code during the period under review except from the deviation from the Code Provision A.2.1 of the CG Code.

Under code provision A.2.1 of the CG Code provides that the roles of chairman and chief executive should be separate and should not be performed by the same individual. Mr. Cai Zhuhua serves as chairman as well as chief executive officer of the Company and this dual role leadership has been in practice by the Company since 2009. Such deviation is deemed appropriate as it is considered to be more efficient to have one single person to be chairman of the Company as well as to discharge the executive functions of a chief executive thereby enabling more effective planning and better execution of long-term strategies. The Board believes that the balance of power and authority is adequately ensured by the operations and governance of the Board which comprises experienced and high calibre individuals, with half of them being non-executive directors of the Company. The Company will review the current structure when and as it becomes appropriate.

本集團薪酬政策已考慮有關董事或高級管理層成員的職責、責任、經驗、技能、付出的時間及本集團業績，並參照可資比較公司所支付的薪酬而確定。其僱員依據各自的表現、市場狀況、本集團的整體利潤及可資比較市場水準，收取月薪及酌情花紅。除薪金外，其他員工福利包括津貼、實物福利、績效花紅、以股份為基礎的付款、退休金及其他社會保險福利等。

遵守《企業管治守則》(「《企業管治守則》」)

本公司已採納《上市規則》附錄十四所載的《企業管治守則》。董事認為本公司於報告期內已全面遵守《企業管治守則》，惟偏離《企業管治守則》的守則條文第A.2.1條除外。

《企業管治守則》的守則條文第A.2.1條規定，董事長與行政總裁的角色應有區分，並不應由一人同時兼任。蔡珠華先生為本公司董事長兼行政總裁，而此雙角色領導模式自2009年起於本公司一直推行。有關偏離情況被視為恰當，原因是由同一人士擔任本公司董事長兼履行行政總裁的執行職能被視為更具效率，有助提高長遠戰略的有效規劃及執行表現。董事會認為董事會成員不乏經驗豐富及具才幹的人士(其中半數為本公司非執行董事)，其營運及管治足以確保權力及職能平衡。本公司將於適當時候檢討現行架構。

COMPLIANCE WITH THE MODEL CODE FOR SECURITIES TRANSACTIONS BY DIRECTORS

The Company has adopted the Model Code for Securities Transactions by Directors of Listed Issuers (the “**Model Code**”) as set out in Appendix 10 to the Listing Rules as the code of conduct regarding Directors’ dealings in the securities of the Company.

Having made specific enquiry of all the Directors, each Director confirmed that he/she had complied with the required standards set out in the Model Code during the period under review. The Board has also established written guidelines to regulate dealings by relevant employees who are likely to be in possession of inside information of the Company in respect of securities in the Company as referred to in code provision A.6.4 of the CG Code.

PURCHASE, SALE OR REDEMPTION OF LISTED SECURITIES

Neither the Company nor any of its subsidiaries has purchased, sold or redeemed any of the Company’s listed securities during the six months ended 30 June 2021.

USE OF NET PROCEEDS FROM GLOBAL OFFERING

The Company was listed on the Stock Exchange on 3 January 2019. The net proceeds raised from the global offering were approximately HK\$259.4 million (approximately equivalent to RMB227.2 million). During the six months ended 30 June 2021, there was no change in the intended use of net proceeds as previously disclosed in the prospectus of the Company dated 19 December 2018.

遵守董事進行證券交易的《標準守則》

本公司已採納《上市規則》附錄十所載《上市發行人董事進行證券交易的標準守則》(「《標準守則》」)，作為董事買賣本公司證券時的行為準則。

在向全體董事作出特定查詢後，各董事均已確認彼等在審閱期內遵守《標準守則》所載的必守準則。董事會亦已制定書面指引，規範可能擁有本公司有關本公司證券內幕消息的相關僱員的所有交易(如《企業管治守則》的守則條文第A.6.4條所述)。

購買、出售或贖回上市證券

截至2021年6月30日止六個月，本公司或其任何附屬公司概無購買、出售或贖回本公司任何上市證券。

全球發售所得款項淨額用途

本公司於2019年1月3日在聯交所上市。全球發售募集的所得款項淨額約為259.4百萬港元(約等於人民幣227.2百萬元)。截至2021年6月30日止六個月內，先前在2018年12月19日的本公司招股章程(披露的所得款項淨額擬定用途概無變動)。

The following table sets forth a breakdown of the utilisation of net proceeds as at 30 June 2021:

下表載列於2021年6月30日的所得款項淨額動用情況明細：

		Net proceeds from the global offering	Utilisation as at 30 June 2021 於2021年 6月30日 已動用金額	Unutilised amount	Expected timeline of the unutilised amount
		全球發售 所得款項淨額		未動用金額	未動用金額預計使用時間
<i>Unit: RMB million</i> 單位：人民幣百萬元					
Utilisation of the pyrolysis technology for the treatment of various types of solid waste	用作利用各類固體廢物處理的無氧裂解技術	90.9	90.9	—	N/A 不適用
Establishment of a research and engineering centre	用作設立研究與工程技術中心	45.4	—	45.4	The unutilised amount is expected to be fully utilised by the second half of 2023 未動用金額預計在2023年下半年前全部使用完畢
Commercialisation of oil sludge thermal desorption technology	用作油泥熱脫附技術的商業化	34.1	19.3	14.8	The unutilised amount is expected to be fully utilised by the second half of 2023 未動用金額預計在2023年下半年前全部使用完畢
Invest in and operate the business of cement plant parallel kiln co-treatment solutions	用作投資及經營水泥回轉窯平行協同處置解決方案業務	34.1	33.5	0.6	The unutilised amount is expected to be fully utilised by the second half of 2023 未動用金額預計在2023年下半年前全部使用完畢
Working capital and general corporate use	用作營運資金及一般公司用途	22.7	22.7	—	N/A 不適用
Total	總計	227.2	166.4	60.4	

INTERIM DIVIDEND

The Board does not recommend the payment of an interim dividend for the six months ended 30 June 2021.

AUDIT COMMITTEE

The Group's interim results for the six months ended 30 June 2021 have been reviewed by the Audit Committee of the Company.

中期股息

董事會不建議派發截至2021年6月30日止六個月的中期股息。

審核委員會

本集團截至2021年6月30日止六個月的中期業績已由本公司的審核委員會審閱。

INDEPENDENT REVIEW

The interim results for the six months ended 30 June 2021 are unaudited, but have also been reviewed by Baker Tilly Hong Kong Limited, the Company's independent auditor, in accordance with Hong Kong Standard on Review Engagements 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Hong Kong Institute of Certified Public Accountants. A Report on Review of Interim Financial Information is included in the interim report to be sent to shareholders.

EVENTS AFTER REPORTING PERIOD

On 21 June 2021, the Group has announced that Guangzhou Weigang, an indirect subsidiary of the Company, entered into a sale and purchase agreement with Mr. Zhu Xinwei ("the Buyer"), who holds 49% equity interest of Xinjiang Wosen Environmental Protection Technology Limited ("Xinjiang Wosen"). Guangzhou Weigang has agreed to sell, and the Buyer has agreed to purchase, 51% equity interest in Xinjiang Wosen for a consideration of RMB5,100,000, subject to the terms and conditions of the agreement. The disposal has not yet been completed as at 30 June 2021.

During the six months ended 30 June 2021, Debo Environment (Guznagzhou) Co., Ltd., a wholly-owned subsidiary of the Company, entered into a sale and purchase agreement with Mr. Teng Huiping, ("Mr. Teng"), who holds 49% equity interest of Weiereng Environmental (Suzhou) Limited ("Weiereng"), to dispose of 51% equity interests in Weiereng at cash consideration of RMB4,437,000. The disposal has not yet been completed as at 30 June 2021.

On 28 July 2021 and 30 July 2021, the Group has completed the disposal transactions of Weiereng and Xinjiang Wosen respectively.

獨立審閱

截至2021年6月30日止六個月的中期業績未經審核，惟亦已根據香港會計師公會頒佈的《香港審閱委聘準則》第2410號「由實體獨立核數師執行的中期財務資料審閱」由本公司獨立核數師天職香港會計師事務所有限公司審閱。有關審閱中期財務資料的報告載於將寄發予股東的中期報告。

報告期內事項

於2021年6月21日，本集團宣佈廣州維港(本公司的間接附屬公司)與朱新位先生(「買方」，其持有新疆沃森環保科技有限責任公司(「新疆沃森」)49%股權)訂立買賣協議。新疆沃森已同意出售而買方已同意購買新疆沃森的51%股權，對價為人民幣5.1百萬元，惟須受該協議的條款及條件所規限。於2021年6月30日，該出售事項尚未完成。

截至2021年6月30日止六個月，德博環境(廣州)有限公司(本公司的全資附屬公司)與滕懷平先生(「滕先生」，其持有威爾能環保科技(蘇州)有限公司(「威爾能」)49%股權)訂立買賣協議，以出售威爾能的51%股權，現金對價為人民幣4,437,000元。於2021年6月30日，該出售事項尚未完成。

於2021年7月28日及2021年7月30日，本集團已分別完成出售威爾能及新疆沃森。

PUBLICATION OF 2021 INTERIM RESULTS AND INTERIM REPORT

This interim results announcement of the Group for 2021 is published on the Stock Exchange's website at www.hkexnews.hk and the Company's website at www.gzweigang.com. The 2021 interim report containing all applicable information required by the Listing Rules will be despatched to the shareholders of the Company and published on the above websites in September 2021.

APPRECIATION

On behalf of the Board, I would like to take this opportunity to express my gratitude to the management and staff of the Group for their commitment and contribution during the period. I would also like to express my appreciation to the guidance from the regulators and continued support from our shareholders and customers.

By order of the Board
Weigang Environmental Technology Holding Group Limited

CAI Zhuhua
Chairman

PRC, 25 August 2021

As at the date of this announcement, the Board comprises Mr. Cai Zhuhua, Mr. Dong Honghui, Mr. Deng Zhaoshan and Mr. Gu Chunbin as executive Directors and Mr. Yang Zhifeng, Mr. Feng Tao and Mr. Jiang Guoliang as independent non-executive Directors.

刊發 2021 年中期業績及中期報告

本集團 2021 年的中期業績公告刊登於聯交所網站 (www.hkexnews.hk) 及本公司網站 (www.gzweigang.com)。載有《上市規則》規定所有適用資料的 2021 年中期報告將於 2021 年 9 月寄發予本公司股東及刊登於上述網站。

致謝

本人謹藉此機會代表董事會，向本集團管理層及員工於期內的努力及奉獻致以謝意。本人亦謹此答謝監管機構的指導以及股東與客戶的長期支持。

承董事會命
維港環保科技控股集团有限公司

蔡珠華
董事長

中國，2021 年 8 月 25 日

於本公告日期，董事會包括執行董事蔡珠華先生、董紅暉先生、鄧兆善先生及辜淳彬先生；以及獨立非執行董事楊志峰先生、馮濤先生及蔣國良先生。