

Hangzhou Steam Turbine Co., Ltd.**Resolutions of the Second Provisional Shareholders' General Meeting of 2021**

The members of the Board and the Company acknowledge being responsible for the truthfulness, accuracy, and completeness of the announcement. Not any false record, misleading statement or significant omission carried in this announcement.

Special remarks:

1. Notice of Holding the Second Provisional shareholders' general meeting of 2021 were released on August 12, 2021 with Securities Times, Shanghai Commercial Daily, Hong Kong Commercial Daily, and <http://www.cninfo.com.cn> (Announcement No. :2021-66) .
2. No proposal was rejected at the meeting.
3. No resolution of previous shareholders' meeting was changed by this meeting.

I. Holding of the meeting

1. Time of the meeting:

(1) Time of the onsite meeting: August 27, 2021(Friday) 14: 30;

(2)Time of voting through network: August 27, 2021

Of which, Online voting through the trading system of SSE was 9:15~9:25, 9:30~11:30 and 13:00~15:00; Votes can be made anytime between 9:15 to 15:00 through the online voting system provided by SSE.

2. Venue: Hangzhou Steam Turbine Co., Ltd. (No.1188 Dongxin Road, Hangzhou)

Meeting Room No. 304, Steam Turbine Power Building

3. Way of meeting: This shareholders' meeting was held both onsite and online.
4. Convener: The Board of Directors of the Company
5. Host of the meeting: Chairman of the Company, Mr. Zheng Bin
6. The calling and holding procedures were complying with the Company Law, Rules of Listing

of SSE, and the Articles of Association.

II. Delegates at the meeting

1. Presenting of the meeting by shareholders

Totally 282 shareholders and attorneys presented the meeting, representing 545,261,406 shares, accounted of 74.24 % of the total voting shares.

Among them there was 1 state-owned share holder holding 479,824,800 shares, accounted of 65.33% of the total voting shares; 281 B-stock holders, representing 65,436,606 shares, accounted of 8.91 % of total voting shares.

Totally 65 shareholders and attorneys presented at the onsite meeting, representing 512,473,497 shares, accounted of 69.78 % of total voting shares.

217 shareholders presented the meeting by online voting system, representing 32,787,909 shares accounted of 4.46% of total voting share.

2. Presenting of other delegates

The directors, supervisors and executives of the Company, as well as the law consultant – Zhejiang Tiance Law Firm presented the meeting.

III. Proposals and voting results

The following proposals were voted and adopted at the meeting by means of online and onsite voting:

1.The meeting examined and adopted the Proposal on the Company's 2021 Restricted Stock Incentive Plan and its summary

	In favor		Objection		Waive	
	Number of shares	Proportion	Number of shares	Proportion	Number of shares	Proportion
Domestic shareholders	479,824,800	100.00%	0	0.00%	0	0.00%
B-shareholders	54,529,016	83.33%	10,907,590	16.67%	0	0.00%
Total	534,353,816	98.00%	10,907,590	2.00%	0	0.00%
Including: votes by mid-small shareholders: (Shareholders with 5% or lower of the capital shares, the same below)						
Mid-small shareholders	54,529,016	83.33%	10,907,590	16.67%	0	0.00%

II. The Proposal on Administrative Measures for the Evaluation of the Implementation of the Company's 2021 Restricted Stock Incentive Plan

	In favor		Objection		Waive	
	Number of shares	Proportion	Number of shares	Proportion	Number of shares	Proportion
Domestic shareholders	479,824,800	100.00%	0	0.00%	0	0.00%
B-shareholders	54,492,716	83.28%	10,943,890	16.72%	0	0.00%
Total	534,317,516	97.99%	10,943,890	2.01%	0	0.00%

Including: votes by mid-small shareholders:						
Mid-small shareholders	54,492,716	83.28%	10,943,890	16.72%	0	0.00%

III. The Proposal on requesting the general meeting of shareholders to authorize the board of directors to handle matters related to the 2021 restricted stock incentive plan

	In favor		Objection		Waive	
	Number of shares	Proportion	Number of shares	Proportion	Number of shares	Proportion
Domestic shareholders	479,824,800	100.00%	0	0.00%	0	0.00%
B-shareholders	54,529,016	83.33%	10,907,590	16.67%	0	0.00%
Total	534,353,816	98.00%	10,907,590	2.00%	0	0.00%
Including: votes by mid-small shareholders:						
Mid-small shareholders	54,529,016	83.33%	10,907,590	16.67%	0	0.00%

IV. Legal Opinions from the Solicitors

1. Name of the law firm: Zhejiang Tianche Law Firm
2. Names of the lawyers: Yao Zhensong ,Du Wen
3. Conclusive opinion:

In the lawyers' opinion, the convening and holding procedures, the qualification of attendees, and voting procedures of the Second Provisional Shareholders' General Meeting of 2021 was complying with the laws, regulations and the Articles of Association of the Company. Therefore the resolutions are legal and valid.

V. Documents for Reference

1. Resolutions of the Second Provisional Shareholders' General Meeting of 2021 carrying the signatures of the directors and secretary of Board;
2. Legal opinion issued by Zhejiang Tianche Law Firm on the shareholders' meeting.

This announcement is hereby made.

The Board of Directors of Hangzhou Steam Turbine Co., Ltd.

August 27, 2021