

Stock Code: 002607

Stock Abbr.: OFFCN EDU

Announcement No.:2021-057

Offcn Education Technology Co., Ltd.

2021 Semi-Annual Report Summary

I. Important Notes

This summary is extracted from the full semi-annual report. In order to fully understand the Company's operating results, financial status and future development plan, investors should read the full semi-annual report carefully disclosed on the media designated by the China Securities Regulatory Commission (CSRC).

All directors of the Company personally attended the board meeting to review this semi-annual report.

Notes of non-standard audit opinion

☐ Applicable ☒ Not applicable

The plan for the common stock profit distribution or the plan for converting reserved funds into share capital during the reporting period was reviewed by the board meeting

☐ Applicable ☒ Not applicable

There is no plan of cash bonus, dividend distribution and capitalizing of common reserves carried out by the Company

The plan for the distribution of preferred stock profits during the reporting period is adopted by the board of directors through resolution.

☐ Applicable ☒ Not applicable

II. Basic Situation of the Company

1. Company Profile

Stock Abbreviation	OFFCN EDU	Stock Code	002607
Stock Exchange for Stock Listing	Shenzhen Stock Exchange		
Contact Person and Contact Information	Secretary of the Board	Representative of Securities Affairs	
Name	Gui Hongzhi	Gu Pan	
Address	Block B, Hanhua Century Mansion, No.23 Xueqing Road, Haidian District, Beijing, China	Block B, Hanhua Century Mansion, No.23 Xueqing Road, Haidian District, Beijing, China	
Tel	010-83433677	010-83433677	
E-mail	ir@offcn.com	ir@offcn.com	

2. Key Accounting Information and Financial Indicators

Does the Company need to adjust its financial information retrospectively or restate its previous year accounting information?

☐ Yes ☒ No

	During the Reporting Period	Same Period of the Previous Year	Increase/Decrease Over Same Period of the Previous Year
Revenue (RMB)	4,855,998,263.50	2,807,980,480.60	72.94%
Net profit attributable to shareholders of the parent company (RMB)	-97,162,509.03	-233,026,645.16	58.30%
Net profit after deducting non-recurring profit or loss attributable to shareholders of the parent company (RMB)	-169,905,023.78	-367,542,382.83	53.77%
Net cash flow from operating activities (RMB)	-939,091,457.95	4,063,675,504.19	-123.11%
Basic earnings per share (RMB/share)	-0.02	-0.04	50.00%
Diluted earnings per share (RMB/share)	-0.02	-0.04	50.00%
Weighted average return on net assets	-2.30%	-9.00%	6.70%
	At the end of this reporting period	At the end of the previous year	Increase/Decrease over the end of the previous year
Total assets (RMB)	14,170,766,300.30	14,418,850,027.27	-1.72%
Total equity attributable to shareholders of the parent company (RMB)	4,177,965,284.17	4,275,127,793.20	-2.27%

3. Number of Shares and Shareholders

Unit: share(s)

Total number of common shareholders at the end of reporting period		87,198		Total number of preferred shareholders with restored voting rights at end of the reporting period (if any)		0	
Particulars about shares held by the top 10 shareholders							
Name of shareholder	Nature of shareholder	Shareholding percentage (%)	Shares held	Number of shares held with sales restrictions	Pledged or frozen		
					Status of shares	Amount	
Lu Zhongfang	Domestic natural person	41.36%	2,550,549,260	2,550,549,260	Pledged	450,000,000	
Li Yongxin	Domestic natural Person	18.35%	1,131,415,121	1,085,063,560	Pledged	423,501,561	
Wang Zhendong	Domestic natural person	15.51%	956,447,318	727,935,989	Pledged	250,089,966	
Beijing Aerospace	Domestic non-state-	4.24%	261,280,477	0			

Industry Investment Fund(Limited Partnership)	owned legal person					
Beijing Kirui Venture Investment Center(Limited Partnership)	Domestic non-state-owned legal person	1.44%	89,117,723	89,117,723		
Beijing Offcn Future Information Consulting Center(Limited Partnership)	Domestic non-state-owned legal person	1.30%	80,000,000	0		
Zhou Xiayun	Domestic natural person	1.28%	78,848,640	0	Pledged	48,500,000
Zhou Hui	Domestic natural person	1.17%	72,277,920	0	Pledged	12,410,000
Beijing Guangyin Venture Investment Center (Limited Partnership)	Domestic non-state-owned legal person	1.04%	64,355,896	0		
Hong Kong Securities Clearing Co.,Ltd.	Overseas legal person	1.04%	63,981,550	0		
Explanation on the related relationship and concerted actions among the above-mentioned shareholders	The controlling shareholders and the actual controllers of the Company Lu Zhongfang and Li Yongxin are mother and son. Lu Zhongfang, Li Yongxin and Beijing Offcn Future Information Consulting Center (Limited Partnership) are acting in concert. Zhou Xiayun and Zhou Hui are father and son. The Company does not know whether the other shareholders are related parties or whether they are acting-in-concert parties.					
Explanation on the top 10 shareholders' participation in margin financing (if any)	N/A					

4.Changes of controlling shareholders or actual controller

Controlling shareholder changed in the period

☐ Applicable ☒ Not applicable

Controlling shareholders had no change in reporting period.

Actual controller changed in the period

☐ Applicable ☒ Not applicable

Actual controller had no change in reporting period

5. The total number of preferred shareholders and the top 10 preferred shareholders' shareholdings of the Company

☐ Applicable ☒ Not applicable

During the reporting period, the Company did not have preferred stockholders holding shares.

6. Corporate Bonds

☐ Applicable ☒ Not applicable

III. Significant Events

The progress of the Company's non-public matters:

The Company held the Company's board of directors, board of supervisors, and the third extraordinary general meeting of shareholders in 2020 on November 23, 2020 and December 9, 2020, reviewed and approved the *Proposal on the Company's Compliance with the Conditions for Non-public Issuance of A Shares*, *Proposal on the Company's Plan of Non-Public Issuance of A Shares*, and *Proposal on the Company's Proposal of Non-Public Issuance of A Shares* and other proposals related to this non-public issuance.

On December 30, 2020, the Company announced the *Announcement on the Acceptance of Applications for Non-public Issuance of Shares by the China Securities Regulatory Commission* (Announcement No.: 2020-052).

On January 8, 2021, the Company announced the *Notice on Receiving the First Feedback from the China Securities Regulatory Commission's Administrative Licensing Project Review* (Announcement Number: 2021-002).

On January 27, 2021, the Company announced the *Report on the Reply to the First Feedback Notice from the China Securities Regulatory Commission Administrative Licensing Project Review* and other documents.

On the same day, the Company also announced the adjustments to the non-public issuance plan including the *Revised Proposal for Non-public Issuance of A Shares* reviewed and approved at the 17th meeting of the Fifth Board of Directors and the 14th Meeting of the Fifth Supervisory Committee.

On May 18, 2021, the Company announced the *Announcement on the Revised Reply to the First Feedback Notice from the China Securities Regulatory Commission Administrative Licensing Project Review*, the *Notice on Receiving the Second Feedback from the China Securities Regulatory Commission's Administrative Licensing Project Review* and other documents.

On May 29, 2021, the Company announced the *Report on the Reply to the Second Feedback Notice from the China Securities Regulatory Commission Administrative Licensing Project Review* and other documents. On the same day, the Company also announced the adjustments to the non-public issuance plan including the *Second Revised Proposal for Non-public Issuance of A Shares* reviewed and approved at the 19th meeting of the Fifth Board of Directors and the 16th Meeting of the Fifth Supervisory Committee.

On June 5, 2021, the Company issued the *Announcement on the Revised Reply to the Second Feedback Notice from the China*

Securities Regulatory Commission Administrative Licensing Project Review and other documents.

On June 16, 2021, the Company's non-public matters were reviewed and approved by the Issuance Review Committee of the China Securities Regulatory Commission.

Regarding the follow-up progress of the Company's non-public issuance of shares, the Company will perform its information disclosure obligations in a timely manner in accordance with the requirements of relevant laws and regulations.