

ADAMA Ltd.

Announcement on Completion of Industrial and Commercial Registration of Changes on Equity Transfer of China National Chemical Corporation Ltd. at Nil Consideration

The Company and all members of the Company's Board of Directors confirm that all information disclosed herein is true, accurate and complete, with no false or misleading statement or material omission.

On March 31, 2021, ADAMA Ltd. (hereinafter referred to as the "Company") received a letter from China National Chemical Corporation Ltd. (hereinafter referred to as "ChemChina") stating that, according to the Notice Regarding Restructuring of Sinochem Group Co., Ltd. and China National Chemical Corporation Ltd. released by the State-owned Assets Supervision and Administration Commission of the State Council (hereinafter referred to as "SASAC"), the State Council approved the joint restructuring of Sinochem Group Co., Ltd. (hereinafter referred to as "Sinochem Group") and ChemChina, whereby a new holding company will be set up by SASAC who will perform the duties of contributor on behalf of the State Council, and Sinochem Group and ChemChina will be consolidated into the new holding company. Details can be found in the Announcement on Obtaining the Approval of the Joint Restructuring of Sinochem Group and ChemChina disclosed by the Company on April 1, 2021 (Announcement No. 2021-10).

On August 30, 2021, the Company received the Notice of Sinochem Holdings Corporation Ltd. on the Initiation of Joint Restructuring Procedure released by Sinochem Holdings Corporation Ltd. (hereinafter referred to as "Sinochem Holdings") stating that, Sinochem Holdings decided to initiate, starting from the date of the notice,

the acquisition procedure for the listed companies associated with Sinochem Group and ChemChina in accordance with the relevant provisions. Details can be found in the Announcement on Equity Transfer of China National Chemical Corporation Ltd. at Nil Consideration (Announcement No. 2021-38) and Summary of Acquisition Report of ADAMA Ltd. disclosed by the Company on August 31, 2021, and Acquisition Report of ADAMA Ltd. disclosed by the Company on September 4, 2021, etc.

On September 16, 2021, the Company received a letter from Sinochem Holdings, stating that the industrial and commercial change registration on the transfer of equity in ChemChina to Sinochem Holdings has been completed. After the completion of such transfer, the controlling shareholder and the actual controller of the Company remain unchanged.

It is hereby announced.

Board of Directors of ADAMA Ltd.

September 17, 2021