

Hangzhou Steam Turbine Co., Ltd.

Resolutions of the 17th Meeting of the 8th Board of Directors

The members of the Board and the Company acknowledge being responsible for the truthfulness, accuracy, and completeness of the announcement. Not any false record, misleading statement or significant omission carried in this announcement.

The notice for calling of the 17th Meeting of the 8th Board of Directors of Hangzhou Steam Turbine Co., Ltd. was served on September 22, 2021, and the meeting was held in the morning of September 27, 2021 in the meeting room No.304 of Steam turbine power Building of the Company. The meeting was held by way of onsite and telecommunication meeting voting as well. All of the 9 directors attended the meeting and examined and voted on the proposals on the meeting (Director Pan Xiaohui and Director Zhang Xiaoyan Voted by telecommunication; Other directors live vote, the same below). The supervisors and senior executives of the Company observed the meeting. The meeting procedures are legal and complying with the Company Law and Articles of Association. The meeting was hosted by Chairman Zheng Bin

The following proposals were examined at the meeting and passed by open ballot:

1. Proposal on Casting Company's Investment in Fan'chang Casting Project

9 votes in favor, 0 objection, 0 waive, the Report was passed.

For details of the proposal please refer to the announcement disclosed by the company on <http://www.cninfo.com.cn> on September 28, 2021 (Announcement No.: 2021-82).

2. Proposal on the Absorption and merger of the wholly-owned Subsidiaries

9 votes in favor, 0 objection, 0 waive, the Report was passed.

For details of the proposal please refer to the announcement disclosed by the company on <http://www.cninfo.com.cn> on September 28, 2021 (Announcement No.: 2021-83).

3. Proposal on the proposed purchase of liability insurance of directors, supervisors and senior management personnel

9 votes in favor, 0 objection, 0 waive, the proposal was adopted.

For details of the proposal please refer to the announcement disclosed by the company on <http://www.cninfo.com.cn> on September 28,2021 (Announcement No.: 2021-84).

4. Proposal of calling the Third Provisional Shareholders' General Meeting 2021

9 votes in favor, 0 objection, 0 waive, the proposal was adopted.

For details of the proposal please refer to the announcement disclosed by the company on <http://www.cninfo.com.cn> on September 28,2021 (Announcement No.: 2021-85).

The Board of Directors of Hangzhou Steam Turbine Co., Ltd.

September 28,2021