

Stock Code: 000505, 200505

Stock Name: JLKG, JL-B

Announcement No. 2021-059

HAINAN JINGLIANG HOLDINGS CO., LTD.

THIRD QUARTERLY REPORT 2021

Hainan Jingliang Holdings Co., Ltd. (hereinafter referred to as the “Company”) and all the members of the Company’s Board of Directors hereby guarantee that the contents of this Report are true, accurate and complete and free of any misrepresentations, misleading statements or material omissions.

Important Notes:

1. The Board of Directors, the Supervisory Committee as well as the directors, supervisors and senior management of the Company hereby guarantee that the contents of this Report are true, accurate and complete and free of any misrepresentations, misleading statements or material omissions, and collectively and individually accept legal responsibility for such contents.
2. The Company’s legal representative, head for financial affairs, and head of the financial department (equivalent to financial manager) hereby guarantee that the financial statements carried in this Report are true, accurate and complete.
3. Indicate whether the financial statements in this Report have been audited by an independent auditor.

Yes No

This report has been prepared in both Chinese and English. Should there be any discrepancies or misunderstandings between the two versions, the Chinese version shall prevail.

I Key Financial Information

(I) Key Accounting Data and Financial Indicators

Indicate whether there is any retrospectively restated datum in the table below.

Yes No

	Q3 2021	YoY change (%)	Q1-Q3 2021	YoY change (%)
Operating revenue (RMB)	2,987,496,084.26	54.93%	8,315,742,920.09	46.43%
Net profit attributable to the listed company’s shareholders (RMB)	39,778,852.22	-2.73%	128,107,050.13	11.73%
Net profit attributable to the listed company’s shareholders before exceptional gains and losses (RMB)	39,320,196.40	22.72%	122,593,533.80	22.55%
Net cash generated from/used in operating activities (RMB)	—	—	812,177,556.88	1,035.04%

Basic earnings per share (RMB/share)	0.05	-16.67%	0.18	12.50%
Diluted earnings per share (RMB/share)	0.05	-16.67%	0.18	12.50%
Weighted average return on equity (%)	1.41%	-0.15%	4.62%	-0.03%
	30 September 2021	31 December 2020	Change (%)	
Total assets (RMB)	5,701,260,898.37	5,695,504,493.73	0.10%	
Equity attributable to the listed company's shareholders (RMB)	2,838,599,572.54	2,710,571,543.53	4.72%	

(II) Exceptional Gains and Losses

Applicable Not applicable

Unit: RMB

Item	Q3 2021	Q1-Q3 2021	Note
Gain or loss on disposal of non-current assets (inclusive of impairment allowance write-offs)	38,075.98	-20,609.85	
Government grants through profit or loss (exclusive of government grants continuously given in the Company's ordinary course of business at fixed quotas or amounts as per the government's policies and standards)	100,664.45	897,726.08	
Gain or loss on fair-value changes on held-for-trading financial assets and liabilities & income from disposal of held-for-trading financial assets and liabilities and available-for-sale financial assets (exclusive of the effective portion of hedges that arise in the Company's ordinary course of business)	44,599.31	5,343,679.08	
Non-operating income and expense other than the above	481,686.18	1,498,104.66	
Other items that meet the definition of exceptional gain/loss		37.36	
Less: Income tax effects	166,256.48	1,929,734.33	
Non-controlling interests effects (net of tax)	40,113.62	275,686.67	
Total	458,655.82	5,513,516.33	--

Other items that meet the definition of exceptional gain/loss:

Applicable Not applicable

No such cases in the Reporting Period.

Explanation of why the Company reclassifies as recurrent an exceptional gain/loss item listed in the Explanatory Announcement No. 1 on Information Disclosure for Companies Offering Their Securities to the Public—Exceptional Gain/Loss Items:

Applicable Not applicable

No such cases in the Reporting Period.

(III) Changes in Key Financial Statement Line Items and Explanation

Applicable Not applicable

1. Monetary assets increased primarily driven by an increase in sales revenue received in the oils business in the current period, of which RMB500 million would be used to repay a bank loan due early this October. As of the date of this Report, the said amount has been repaid.

2. Held-for-trading financial assets increased primarily driven by the purchase of wealth management products with the amount arising from the redemption of investments in cash management products upon maturity in the current period, which decreased other current assets accordingly.

3. Prepayments decreased primarily driven by a decrease in soy bean and other raw material purchases for the oils and oilseeds business, and a decrease in the prepayment percentages.
4. Construction in progress increased primarily driven by the new oil tank and pipeline extension project in the current period.
5. Derivative financial liabilities decreased primarily driven by changes in the fair value of hedge instruments in the current period.
6. Operating revenue increased primarily driven by rising product prices and sales in the current period.
7. Cost of sales increased primarily driven by a substantial increase in raw material cost as a result of the rising prices of bulk commodities on the market.
8. R&D expense increased primarily driven the cost rising by more new product development projects in the current period.
9. Return on investment increased primarily driven by increases in return on associate and joint venture investments.
10. Gain on fair value changes decreased primarily driven by changes in the value of futures contracts.

Note: The “current period” refers to Q1-Q3 2021 herein.

II Shareholder Information

(I) Numbers of Ordinary Shareholders and Preference Shareholders with Resumed Voting Rights as well as Holdings of Top 10 Shareholders

Unit: share

Number of ordinary shareholders at the period-end		59,568	Number of preferred shareholders with resumed voting rights at the period-end (if any)		0	
Top 10 shareholders						
Name of shareholder	Nature of shareholder	Shareholding percentage	Total shares held	Restricted shares held	Shares in pledge, marked or frozen	
					Status	Shares
BEIJING GRAIN GROUP CO., LTD.	State-owned legal person	39.68%	288,439,561	0		
BEIJING STATE-OWNED CAPITAL OPERATION AND MANAGEMENT COMPANY LIMITED	State-owned legal person	6.67%	48,510,460	0		
WANG YUECHENG	Domestic natural person	5.66%	41,159,887	41,159,887		
LISHERYNZHANMING	Foreign natural person	1.03%	7,456,100	0		
GOLD BUFFALO RUNYING (TIANJIN) EQUITY INVESTMENT FUND MANAGEMENT CO., LTD.—GOLD BUFFALO RUNYING (TIANJIN) EQUITY INVESTMENT FUND (L.P.)	Other	0.40%	2,889,803	0		
MEI JIANYING	Domestic natural person	0.36%	2,604,203	0		

LIAO JIAJUN	Domestic natural person	0.31%	2,218,100	0		
ZHANG XIAOXIA	Domestic natural person	0.27%	1,949,250	0		
WANG XIAOXING	Domestic natural person	0.23%	1,679,200	0		
ORIENT SECURITIES (HONG KONG) LIMITED	Foreign corporation	0.18%	1,330,400	0		
Top 10 unrestricted shareholders						
Name of shareholder	Unrestricted shares held	Shares by type				
		Type	Shares			
BEIJING GRAIN GROUP CO., LTD.	288,439,561	RMB-denominated ordinary stock	288,439,561			
BEIJING STATE-OWNED CAPITAL OPERATION AND MANAGEMENT COMPANY LIMITED	48,510,460	RMB-denominated ordinary stock	48,510,460			
LISHERYNZHANMING	7,456,100	Domestically listed foreign stock	7,456,100			
GOLD BUFFALO RUNYING (TIANJIN) EQUITY INVESTMENT FUND MANAGEMENT CO., LTD.—GOLD BUFFALO RUNYING (TIANJIN) EQUITY INVESTMENT FUND (L.P.)	2,889,803	RMB-denominated ordinary stock	2,889,803			
MEI JIANYING	2,604,203	RMB-denominated ordinary stock	2,604,203			
LIAO JIAJUN	2,218,100	RMB-denominated ordinary stock	2,218,100			
ZHANG XIAOXIA	1,949,250	Domestically listed foreign stock	1,949,250			
WANG XIAOXING	1,679,200	RMB-denominated ordinary stock	1,679,200			
ORIENT SECURITIES (HONG KONG) LIMITED	1,330,400	Domestically listed foreign stock	1,330,400			
YANG SHULING	1,122,900	RMB-denominated ordinary stock	1,122,900			
Related or acting-in-concert parties among the shareholders above	① Beijing State-Owned Capital Operation and Management Company Limited owns 100% of Beijing Grain Group Co., Ltd., and Beijing Grain Group Co., Ltd. is the controlling shareholder of the Company (a 39.68% holding). ② Wang Yuecheng is a Deputy General Manager of the Company. Apart from the aforesaid, the Company does not know whether there are any other related parties or acting-in-concert parties among the top 10 shareholders.					
Top 10 shareholders engaged in securities margin trading (if any)	① Shareholder Liao Jiajun held 2,218,100 shares in the Company through his account of collateral securities for margin trading in Soochow Securities Co., Ltd. ② Shareholder Wang Xiaoxing held 1,679,200 shares in the Company through his account of collateral securities for margin trading in Shenwan Hongyuan Securities Co., Ltd.					

(II) Number of Preference Shareholders and Shareholdings of Top 10 of Them

Applicable Not applicable

III Other Significant Events

Applicable Not applicable

1. Jingliang (Yueyang) Grain and Oil Industry Co., Ltd. jointly invested and incorporated by the Company and Sinograin Oils Co., Ltd. completed the industrial and commercial registration procedures and obtained the Business License granted by Administration for Market Regulation of Yueyang City. For more details, please refer to the Announcement of Hainan Jingliang Holdings Co., Ltd. on Progress of Yueyang Oils Base Project (No.: 2021-030) disclosed by the Company on 7 July 2021.
2. The Company signed the Memorandum of Cooperation with the Management Committee of Qingdao West-Coast Economic New Area and LDC (China) Trading Company Limited on 16 July 2021. For more details, please refer to the Announcement of Hainan Jingliang Holdings Co., Ltd. on Signing the Memorandum of Cooperation (No.: 2021-033) disclosed by the Company on 17 July 2021.
3. The Company received the Reply on Approval of the Registration of Corporate Bonds Publicly Offered by Hainan Jingliang Holdings Co., Ltd. to Professional Investors (ZJXK [2021] No.2922) from China Securities Regulatory Commission on 13 September 2021, in which, the Company's application for registration of corporate bonds publicly offered to professional investors with total par value not exceeding RMB500 million was approved. For more details, please refer to the Announcement of Hainan Jingliang Holdings Co., Ltd. on Receiving the Registration Reply from China Securities Regulatory Commission on the Corporate Bonds Publicly Offered to Professional Investors (No.: 2021-046) disclosed by the Company on 14 September 2021.
4. The Company signed the Conditional Share Subscription Agreement with Beijing Capital Agribusiness & Foods Group on 30 September 2021 intending to privately place A-shares to it with total shares not exceeding 105,633,802 shares (inclusive) and total raised fund not exceeding RMB600 million (inclusive). Matters related to this private placement of shares and related-party transactions are subject to the approval of the shareholders' meeting and China Securities Regulatory Commission. For more details, please refer to relevant announcements disclosed by the Company on 8 October 2021.

IV Quarterly Financial Statements**(I) Financial Statements****1. Consolidated Balance Sheet**

Prepared by Hainan Jingliang Holdings Co., Ltd.

30 September 2021

Unit: RMB

Item	30 September 2021	31 December 2020
Current assets:		
Monetary assets	1,011,251,284.94	335,466,169.61

Settlement reserve		
Loans to other banks and financial institutions		
Held-for-trading financial assets	597,350,671.73	63,478,071.73
Derivative financial assets		
Notes receivable		456,565.85
Accounts receivable	105,642,011.82	92,245,667.60
Receivables financing		
Prepayments	159,782,953.26	282,343,218.05
Premiums receivable		
Reinsurance receivables		
Receivable reinsurance contract reserve		
Other receivables	233,178,882.49	541,905,656.97
Including: Interest receivable		
Dividends receivable		
Financial assets purchased under resale agreements		
Inventories	1,264,542,051.22	1,225,083,742.26
Contract assets		
Assets held for sale		
Current portion of non-current assets		
Other current assets	29,290,088.43	845,450,678.36
Total current assets	3,401,037,943.89	3,386,429,770.43
Non-current assets:		
Loans and advances to customers		
Debt investments		
Other debt investments		
Long-term receivables		
Long-term equity investments	224,648,997.13	217,762,487.79
Investments in other equity instruments	20,000,000.00	20,000,000.00
Other non-current financial assets		
Investment property	21,325,640.13	22,560,212.50
Fixed assets	1,067,588,515.83	1,131,143,854.07
Construction in progress	41,916,932.92	28,458,413.67
Productive living assets		
Oil and gas assets		
Right-of-use assets	2,206,088.13	
Intangible assets	343,122,974.39	354,139,335.32
Development costs		
Goodwill	191,394,422.51	191,394,422.51
Long-term prepaid expense	21,045,944.53	20,529,601.50
Deferred income tax assets	30,571,663.90	3,346,814.27
Other non-current assets	336,401,775.01	319,739,581.67
Total non-current assets	2,300,222,954.48	2,309,074,723.30
Total assets	5,701,260,898.37	5,695,504,493.73
Current liabilities:		
Short-term borrowings	1,467,682,539.13	1,497,414,079.05
Borrowings from the central bank		

Loans from other banks and financial institutions		
Held-for-trading financial liabilities		
Derivative financial liabilities	19,755,046.97	371,219,136.84
Notes payable		
Accounts payable	98,310,670.45	75,384,075.39
Advances from customers	1,501,064.61	1,087,874.02
Contract liabilities	452,742,464.99	346,874,260.90
Financial assets sold under repurchase agreements		
Customer deposits and deposits from other banks and financial institutions		
Payables for acting trading of securities		
Payables for underwriting of securities		
Employee benefits payable	10,063,161.12	33,345,136.94
Taxes and levies payable	90,559,900.48	50,884,214.64
Other payables	76,337,198.39	72,292,881.24
Including: Interest payable	21,082,795.47	21,082,795.47
Dividends payable	3,213,302.88	11,013,302.88
Fees and commissions payable		
Reinsurance payables		
Liabilities directly associated with assets held for sale		
Current portion of non-current liabilities		
Other current liabilities	79,886,327.39	8,319,696.79
Total current liabilities	2,296,838,373.53	2,456,821,355.81
Non-current liabilities:		
Insurance contract reserve		
Long-term borrowings	71,000,000.00	
Bonds payable		
Including: Preference shares		
Perpetual bonds		
Lease liabilities	2,215,736.93	
Long-term payables		
Long-term employee benefits payable	5,677,134.00	5,677,134.00
Provisions		
Deferred income	67,317,050.56	68,716,699.34
Deferred income tax liabilities	43,787,612.77	65,115,801.22
Other non-current liabilities		
Total non-current liabilities	189,997,534.26	139,509,634.56
Total liabilities	2,486,835,907.79	2,596,330,990.37
Owners' equity:		
Share capital	726,950,251.00	726,950,251.00
Other equity instruments		
Including: Preference shares		
Perpetual bonds		
Capital reserves	1,674,828,350.95	1,674,828,350.95
Less: Treasury stock		
Other comprehensive income	-442,279.78	-363,258.66
Specific reserve		

Surplus reserves	122,122,436.98	122,122,436.98
General reserve		
Retained earnings	315,140,813.39	187,033,763.26
Total equity attributable to owners of the Company as the parent	2,838,599,572.54	2,710,571,543.53
Non-controlling interests	375,825,418.04	388,601,959.83
Total owners' equity	3,214,424,990.58	3,099,173,503.36
Total liabilities and owners' equity	5,701,260,898.37	5,695,504,493.73

Legal representative: Li Shaoling

Head for financial affairs: Guan Ying

Head of the financial department: Liu Quanli

2. Consolidated Income Statement for Q1~Q3

Unit: RMB

Item	Q1~Q3 2021	Q1~Q3 2020
1. Revenues	8,315,742,920.09	5,679,115,769.38
Including: Operating revenue	8,315,742,920.09	5,679,115,769.38
Interest income		
Insurance premium income		
Fee and commission income		
2. Costs and expenses	8,081,991,216.67	5,471,569,621.49
Including: Cost of sales	7,776,768,013.40	5,155,654,135.99
Interest expense		
Fee and commission expense		
Surrenders		
Net insurance claims paid		
Net amount provided as insurance contract reserve		
Expenditure on policy dividends		
Reinsurance premium expense		
Taxes and levies	18,461,769.53	14,256,389.78
Selling expense	117,943,899.25	150,624,014.01
Administrative expense	132,962,334.98	121,904,630.55
R&D expense	9,256,210.41	6,466,632.88
Finance costs	26,598,989.10	22,663,818.28
Including: Interest expense	31,651,500.07	18,919,769.38
Interest income	7,581,291.29	7,640,376.87
Add: Other income	9,275,885.46	9,256,058.96
Return on investment ("-" for loss)	37,881,484.99	26,356,075.22
Including: Share of profit or loss of joint ventures and associates	31,566,509.34	10,405,201.69
Income from the derecognition of financial assets at amortized cost ("-" for loss)		
Exchange gain ("-" for loss)		
Net gain on exposure hedges ("-" for loss)		
Gain on changes in fair value ("-" for loss)	-95,948,905.70	-57,915,198.40
Credit impairment loss ("-" for loss)	18,054.91	
Asset impairment loss ("-" for loss)		40,000.00

Asset disposal income (“-” for loss)	-20,756.74	-30,020.88
3. Operating profit (“-” for loss)	184,957,466.34	185,253,062.79
Add: Non-operating income	1,798,665.21	851,815.96
Less: Non-operating expense	300,560.55	1,570,361.13
4. Gross profit (“-” for loss)	186,455,571.00	184,534,517.62
Less: Income tax expense	44,100,653.47	43,538,676.24
5. Net profit (“-” for net loss)	142,354,917.53	140,995,841.38
5.1 By operating continuity		
5.1.1 Net profit from continuing operations (“-” for net loss)	142,354,917.53	140,995,841.38
5.1.2 Net profit from discontinued operations (“-” for net loss)		
5.2 By ownership		
5.2.1 Net profit attributable to owners of the Company as the parent	128,107,050.13	114,657,826.14
5.2.1 Net profit attributable to non-controlling interests	14,247,867.40	26,338,015.24
6. Other comprehensive income, net of tax	-79,021.12	-185,956.06
Attributable to owners of the Company as the parent	-79,021.12	-185,956.06
6.1 Items that will not be reclassified to profit or loss		
6.1.1 Changes caused by remeasurements on defined benefit schemes		
6.1.2 Other comprehensive income that will not be reclassified to profit or loss under the equity method		
6.1.3 Changes in the fair value of investments in other equity instruments		
6.1.4 Changes in the fair value arising from changes in own credit risk		
6.1.5 Other		
6.2 Items that will be reclassified to profit or loss	-79,021.12	-185,956.06
6.2.1 Other comprehensive income that will be reclassified to profit or loss under the equity method		
6.2.2 Changes in the fair value of other debt investments		
6.2.3 Other comprehensive income arising from the reclassification of financial assets		
6.2.4 Credit impairment allowance for other debt investments		
6.2.5 Reserve for cash flow hedges		
6.2.6 Differences arising from the translation of foreign currency-denominated financial statements	-79,021.12	-185,956.06
6.2.7 Other		
Attributable to non-controlling interests		
7. Total comprehensive income	142,275,896.41	140,809,885.32
Attributable to owners of the Company as the parent	128,028,029.01	114,471,870.08
Attributable to non-controlling interests	14,247,867.40	26,338,015.24
8. Earnings per share		
8.1 Basic earnings per share	0.18	0.16
8.2 Diluted earnings per share	0.18	0.16

Where business combinations under common control occurred in the current period, the net profit achieved by the acquirees before the combinations was RMBXXX, with the amount for the same period of last year being RMBXXX.

Legal representative: Li Shaoling

Head for financial affairs: Guan Ying

Head of the financial department: Liu Quanli

3. Consolidated Cash Flow Statement for Q1~Q3

Unit: RMB

Item	Q1~Q3 2021	Q1~Q3 2020
1. Cash flows from operating activities:		
Proceeds from sale of commodities and rendering of services	9,485,114,406.99	6,130,501,668.95
Net increase in customer deposits and deposits from other banks and financial institutions		
Net increase in borrowings from the central bank		
Net increase in loans from other financial institutions		
Premiums received on original insurance contracts		
Net proceeds from reinsurance		
Net increase in deposits and investments of policy holders		
Interest, fees and commissions received		
Net increase in loans from other banks and financial institutions		
Net increase in proceeds from repurchase transactions		
Net proceeds from acting trading of securities		
Tax and levy rebates	18,120,343.10	13,983,951.32
Cash generated from other operating activities	1,601,513,939.75	981,039,681.44
Subtotal of cash generated from operating activities	11,104,748,689.84	7,125,525,301.71
Payments for commodities and services	8,086,227,547.27	5,873,912,623.39
Net increase in loans and advances to customers		
Net increase in deposits in the central bank and other banks and financial institutions		
Payments for claims on original insurance contracts		
Net increase in loans to other banks and financial institutions		
Interest, fees and commissions paid		
Policy dividends paid		
Cash paid to and for employees	242,680,670.19	231,484,488.18
Taxes and levies paid	158,094,365.29	141,181,130.25
Cash used in other operating activities	1,805,568,550.21	965,806,871.50
Subtotal of cash used in operating activities	10,292,571,132.96	7,212,385,113.32
Net cash generated from/used in operating activities	812,177,556.88	-86,859,811.61
2. Cash flows from investing activities:		
Proceeds from disinvestment	756,252,300.48	2,021,317,255.39
Return on investment	45,217,765.34	13,741,859.72
Net proceeds from the disposal of fixed assets, intangible assets and other long-lived assets	91,284.78	128,368.58
Net proceeds from the disposal of subsidiaries and other business units		5,000,000.00
Cash generated from other investing activities		
Subtotal of cash generated from investing activities	801,561,350.60	2,040,187,483.69
Payments for the acquisition of fixed assets, intangible assets and other long-lived assets	44,052,585.83	22,088,912.56
Payments for investments	830,000,000.00	2,351,915,689.04
Net increase in pledged loans granted		
Net payments for the acquisition of subsidiaries and other business units		104,730,266.66
Cash used in other investing activities		578,813.60
Subtotal of cash used in investing activities	874,052,585.83	2,479,313,681.86

Net cash generated from/used in investing activities	-72,491,235.23	-439,126,198.17
3. Cash flows from financing activities:		
Capital contributions received		
Including: Capital contributions by non-controlling interests to subsidiaries		
Borrowings raised	2,123,279,083.94	2,371,670,609.65
Cash generated from other financing activities		
Subtotal of cash generated from financing activities	2,123,279,083.94	2,371,670,609.65
Repayment of borrowings	2,083,544,876.68	1,639,317,329.25
Interest and dividends paid	102,310,728.41	34,506,528.74
Including: Dividends paid by subsidiaries to non-controlling interests		
Cash used in other financing activities		
Subtotal of cash used in financing activities	2,185,855,605.09	1,673,823,857.99
Net cash generated from/used in financing activities	-62,576,521.15	697,846,751.66
4. Effect of foreign exchange rates changes on cash and cash equivalents	-247,532.97	-6,809,062.59
5. Net increase in cash and cash equivalents	676,862,267.53	165,051,679.29
Add: Cash and cash equivalents, beginning of the period	334,389,017.41	555,097,777.21
6. Cash and cash equivalents, end of the period	1,011,251,284.94	720,149,456.50

(II) Adjustments to the Financial Statements

1. Adjustments to the Financial Statements at the Beginning of the First Execution Year of the New Standards Governing Leases from 2021

Applicable Not applicable

Whether the Company needs to adjust items in the balance sheet at the beginning of the year

Yes No

Consolidated Balance Sheet

Unit: RMB

Item	31 December 2020	1 January 2021	Adjusted
Current assets:			
Monetary assets	335,466,169.61	335,466,169.61	
Settlement reserve			
Loans to other banks and financial institutions			
Held-for-trading financial assets	63,478,071.73	63,478,071.73	
Derivative financial assets			
Notes receivable	456,565.85	456,565.85	
Accounts receivable	92,245,667.60	92,245,667.60	
Receivables financing			
Prepayments	282,343,218.05	282,234,970.05	-108,248.00
Premiums receivable			
Reinsurance receivables			
Receivable reinsurance contract reserve			
Other receivables	541,905,656.97	541,905,656.97	
Including: Interest receivable			

Dividends receivable			
Financial assets purchased under resale agreements			
Inventories	1,225,083,742.26	1,225,083,742.26	
Contract assets			
Assets held for sale			
Current portion of non-current assets			
Other current assets	845,450,678.36	845,450,678.36	
Total current assets	3,386,429,770.43	3,386,321,522.43	-108,248.00
Non-current assets:			
Loans and advances to customers			
Debt investments			
Other debt investments			
Long-term receivables			
Long-term equity investments	217,762,487.79	217,762,487.79	
Investments in other equity instruments	20,000,000.00	20,000,000.00	
Other non-current financial assets			
Investment property	22,560,212.50	22,560,212.50	
Fixed assets	1,131,143,854.07	1,131,143,854.07	
Construction in progress	28,458,413.67	28,458,413.67	
Productive living assets			
Oil and gas assets			
Right-of-use assets		2,722,789.09	2,722,789.09
Intangible assets	354,139,335.32	354,139,335.32	
Development costs			
Goodwill	191,394,422.51	191,394,422.51	
Long-term prepaid expense	20,529,601.50	20,529,601.50	
Deferred income tax assets	3,346,814.27	3,346,814.27	
Other non-current assets	319,739,581.67	319,739,581.67	
Total non-current assets	2,309,074,723.30	2,311,797,512.39	2,722,789.09
Total assets	5,695,504,493.73	5,698,119,034.82	2,614,541.09
Current liabilities:			
Short-term borrowings	1,497,414,079.05	1,497,414,079.05	
Borrowings from the central bank			
Loans from other banks and financial institutions			
Held-for-trading financial liabilities			
Derivative financial liabilities	371,219,136.84	371,219,136.84	
Notes payable			
Accounts payable	75,384,075.39	75,384,075.39	
Advances from customers	1,087,874.02	1,087,874.02	
Contract liabilities	346,874,260.90	346,874,260.90	
Financial assets sold under repurchase agreements			
Customer deposits and deposits from other banks and financial institutions			
Payables for acting trading of securities			
Payables for underwriting of securities			
Employee benefits payable	33,345,136.94	33,345,136.94	

Taxes and levies payable	50,884,214.64	50,884,214.64	
Other payables	72,292,881.24	72,292,881.24	
Including: Interest payable	21,082,795.47	21,082,795.47	
Dividends payable	11,013,302.88	11,013,302.88	
Fees and commissions payable			
Reinsurance payables			
Liabilities directly associated with assets held for sale			
Current portion of non-current liabilities			
Other current liabilities	8,319,696.79	8,319,696.79	
Total current liabilities	2,456,821,355.81	2,456,821,355.81	
Non-current liabilities:			
Insurance contract reserve			
Long-term borrowings			
Bonds payable			
Including: Preference shares			
Perpetual bonds			
Lease liabilities		2,614,541.09	2,614,541.09
Long-term payables			
Long-term employee benefits payable	5,677,134.00	5,677,134.00	
Provisions			
Deferred income	68,716,699.34	68,716,699.34	
Deferred income tax liabilities	65,115,801.22	65,115,801.22	
Other non-current liabilities			
Total non-current liabilities	139,509,634.56	142,124,175.65	2,614,541.09
Total liabilities	2,596,330,990.37	2,598,945,531.46	2,614,541.09
Owners' equity:			
Share capital	726,950,251.00	726,950,251.00	
Other equity instruments			
Including: Preference shares			
Perpetual bonds			
Capital reserves	1,674,828,350.95	1,674,828,350.95	
Less: Treasury stock			
Other comprehensive income	-363,258.66	-363,258.66	
Specific reserve			
Surplus reserves	122,122,436.98	122,122,436.98	
General reserve			
Retained earnings	187,033,763.26	187,033,763.26	
Total equity attributable to owners of the Company as the parent	2,710,571,543.53	2,710,571,543.53	
Non-controlling interests	388,601,959.83	388,601,959.83	
Total owners' equity	3,099,173,503.36	3,099,173,503.36	
Total liabilities and owners' equity	5,695,504,493.73	5,698,119,034.82	2,614,541.09

2. Retrospective Restatement of Previous Comparative Data due to the First Execution of the New Standards Governing Leases from 2021

Applicable Not applicable

(III) Independent Auditor's Report

Indicate by tick mark whether the financial statements above have been audited by an independent auditor.

Yes No

These financial statements have not been audited by such an auditor.

Hainan Jingliang Holdings Co., Ltd.

23 October 2021