

Wafangdian Bearing Company Limited

Resolution of the 11th Session of 8th BOD

The Company and all members of the BOD guarantee that the information disclosed is true, accurate and completed, and that there are no false records, misleading statements or material omissions.

I. Convening of the Board Meeting

1. Time and manner of the notification

The notice on convening the 11th session of 8th BOD under the name of Wafangdian Bearing Company Limited was sent by written fax on 12 October 2021.

2. Time, place and manner of the Board Meeting

The 11th session of 8th BOD to be held on 22 October 2021 at 9:30 a.m. in the conference room 1004 of the office building of Wafangdian Group.

3. Number of directors who should have attended the Meeting and actual number of directors who attended
12 directors should attend, 12 actually attended

4. Moderator of the Meeting and participants of the Meeting

The Meeting was chaired by President Mr. Liu Jun, and five supervisors and senior executives are attended the Meeting.

5. The Meeting of the BOD was held in accordance with the relevant provisions of Company laws and Article of Association.

II. Meeting consideration

1. The Third Quarterly Report of 2021;

Voting result: 12 valid votes, 12 in favor, 0 against, 0 abstentions

2. Financial Report for the Third Quarterly of 2021(un-audited);

Voting result: 12 valid votes, 12 in favor, 0 against, 0 abstentions

3. Proposal on Adjustment of the organizational structure of the Company;

Voting result: 12 valid votes, 12 in favor, 0 against, 0 abstentions

4. Proposal on Revision of the Management System of the Company

4.1 “Measures for the Management of Insider of Wafangdian Bearing Company Limited”

4.2 “Significant Matters Reporting System of Wafangdian Bearing Company Limited”

4.3 “Management System of Information Disclosures Service of Wafangdian Bearing Company Limited”

4.4 “Management Approach of Investor Relations of Wafangdian Bearing Company Limited”

Voting result: 12 valid votes, 12 in favor, 0 against, 0 abstentions

III. Documents Available for Reference

1. Resolution of 11th Session of 8th BOD of Wafangdian Bearing Company Limited;

2. Independent Director's Opinion

Hereby notify

Board of director of
Wafangdian bearing Company limited
25 October 2021