

Stock code: 200054

Stock Abbreviation: Jianshe Vehicle B

Announcement No.: 2021-064

## Chongqing Jianshe Vehicle System Co., Ltd.

### The Third Quarterly Report 2021

*The members of the Board and the Company acknowledge being responsible for the truthfulness, accuracy, and completeness of the announcement. Not any false record, misleading statement or significant omission carried in this announcement.*

#### Important content reminder:

- 1.The Board of Directors, The Supervisory Committee, the supervisors and the directors of the Company guarantee that there are no significant omissions, fictitious or misleading statements carried in the Report and we will accept individual and joint responsibilities for the truthfulness, accuracy and completeness of the Report.
2. Principal of the Company, Person in Charge of Accounting Works and Person in Charge of Accounting Organ (Accounting Officer) hereby confirm that the Financial Report of the Third Quarterly Report is authentic, accurate and complete.
3. Whether the Third Quarterly Report has been audited or not  
 Yes  No

#### I. Main financial data

##### (I) Main accounting data and financial indexes

Whether it has retroactive adjustment or re-statement on previous accounting data or not

Yes  No

	This period	Increase/decrease in the period compared with the same period of the previous year	Year-begin to period-end	Increase/decrease from year-begin to period-end compared with the same period of the previous year
Operating income (Yuan)	165,687,052.96	-18.32%	622,651,481.98	15.85%
Net profit attributable to the shareholders	-2,186,600.33	-105.40%	-10,084,187.09	-274.56%

of the listed company (Yuan)				
Net profit after deducting of non-recurring gain/loss attributable to the shareholders of listed company (Yuan)	-2,773,273.67	34.64%	-12,897,314.57	-64.37%
Cash flow generated by business operation, net (Yuan)	—	—	74,612,843.12	-38.11%
Basic earning per share(Yuan/Share)	-0.0183	-105.40%	-0.0845	-274.59%
Diluted gains per share(Yuan/Share)	-0.0183	-105.40%	-0.0845	-274.59%
Weighted average return on equity (%)	-1.29%	-24.41%	-5.96%	-9.26%
	End of this period	End of last period	Increase/decrease at the period-end compared with the end of the previous year	
Gross assets (Yuan)	1,127,710,049.22	1,186,697,453.77	-4.97%	
Net assets attributable to the shareholders of the listed company (Yuan)	164,592,965.60	173,588,673.06	-5.18%	

**(II) Items and amount of non-current gains and losses**

Applicable  Not applicable

In RMB

Items	This period	Amount from year-begin to period -end	Notes
Non-current asset disposal gain/loss(including the write-off part for which assets impairment provision is made)		1,566,473.14	
Governmental Subsidy accounted as current gain/loss, except for those subsidies at with amount or quantity fixed by the national government and closely related to the Company's business operation.	382,200.00	843,693.97	
Reverse of the provision for impairment of accounts receivable undergoing impairment test individually	200,000.00	200,000.00	
Other non-operating income and expenditure except for the aforementioned items	4,473.34	202,960.37	
Total	586,673.34	2,813,127.48	--

Other gain/loss items that qualified the definition of non-recurring profit (gains)/losses:

Applicable  Not applicable

The Company does not have other gain/loss items that qualified the definition of non-recurring profit (gains)/losses

Explanation on those non-recurring gain/loss listed in the "Q&A Announcement No.1 on Information Disclosure for Companies Offering Their Securities to the Public --- Extraordinary Profit/loss" defined as recurring gain/loss

Applicable  Not applicable

The Company does not have the non-recurring gain/loss listed in the "Q&A Announcement No.1 on Information Disclosure for Companies Offering Their Securities to the Public --- Extraordinary Profit/loss" defined as recurring gain/loss

**(III) Particulars about changes in items of main accounting data and financial index and explanations of reasons**

Applicable  Not applicable

The Company's profit indicators have changed significantly from the same period last year, mainly due to:

1. The production and sales of the Company's automotive air-conditioning compressor products from January to

September increased by 9.22% and 12.10% respectively over the same period of the previous year, the operating income increased by 15.85% over the same period last year, and the investment income of the joint venture of Jianshe Hanon decreased by 18.61 million yuan YOY, resulting in the operating profit for the current period reduced losses by 23.2 million yuan YOY.

2. The profit reduction in the current period compared with the same period of the previous year was mainly due to the net profit in 2020 included the non-operating profit of 40.98 million yuan (non-recurring profit and loss item) formed by the acquisition of Pingshan Taikai's equity in the third quarter last year.

## II. Shareholders Information

### (I) Total number of common shareholders and preference shareholders with voting rights recovered and top ten common shareholders

In Shares

Total number of common shareholders at the period-end	7,208	Total preference shareholders with the voting power recovered at the end of the reporting period(if any)	0			
Shares held by the top 10 shareholders						
Shareholder name	Properties of shareholder	Share proportion %	Quantity	Amount of tradable shares with Conditional held	Pledging or freezing	
					Status of the shares	Quantity
China Military Equipment Group Co., Ltd.	State-owned legal person	71.13%	84,906,250	84,906,250		
Gu Zuocheng	Domestic natural person	1.89%	2,261,000	2,218,750		
Anhui Hengsheng Investment Development Co., Ltd.	Domestic non-state-owned legal person	1.47%	1,750,000	1,750,000		
Xu Yuanhui	Domestic natural person	0.77%	913,999	0		
Liu Dan	Domestic natural person	0.74%	880,476	0		
Chen Xinqiang	Domestic natural person	0.51%	612,400	0		
CORE PACIFIC-YAMAICHI INTERNATIONAL (H.K.) LIMITED	Foreign legal person	0.46%	544,150	0		
Zhang Meilan	Domestic natural person	0.43%	513,560	0		
Feng Yonghui	Domestic natural person	0.42%	500,000	500,000		
Li Jianping	Domestic natural person	0.37%	436,300	0		
Shares held by the Top 10 Shareholders of Non-restricted shares						
Shareholders' Names		Number of the non-restricted		Share type		

	shares held	Share type	Quantity
Xu Yuanhui	913,999	Foreign shares placed in domestic exchange	913,999
Liu Dan	880,476	Foreign shares placed in domestic exchange	880,476
Chen Xinqiang	612,400	Foreign shares placed in domestic exchange	612,400
CORE PACIFIC-YAMAICHI INTERNATIONAL (H.K.) LIMITED	544,150	Foreign shares placed in domestic exchange	544,150
Zhang Meilan	513,560	Foreign shares placed in domestic exchange	513,560
Li Jianping	436,300	Foreign shares placed in domestic exchange	436,300
Chen Houping	423,561	Foreign shares placed in domestic exchange	423,561
Lv Gang	418,099	Foreign shares placed in domestic exchange	418,099
Zhang Long	351,577	Foreign shares placed in domestic exchange	351,577
Liu Guosheng	345,575	Foreign shares placed in domestic exchange	345,575
Explanation on associated relationship or concerted action of the above shareholders	There is no affiliated relationship between the top ten non-restricted tradable shareholders and the controlling shareholder China Military Equipment Group Co., Ltd. nor do they belong to the consistent actors stipulated in the Administrative Measures for the Acquisition of Listed Companies; it is unknown to the company whether there is an affiliated relationship between the top ten non-restricted tradable shareholders as well as between the top ten non-restricted tradable shareholders and the other top ten shareholders, or whether they are included in the consistent actors stipulated in the Administrative Measures for the Acquisition of Listed Companies		
Note to the top 10 common stockholders involved in margin financing & securities lending (If any)	Not applicable		

## (II) Total shareholders with preferred stock held and shares held by top ten shareholders with preferred stock held

Applicable  Not applicable

## III. Other significant events

Applicable  Not applicable

On October 9, 2021, the "Proposal on Public Listing for Transfer of Plant and Land Assets" was reviewed and approved in the 9th Meeting of the Ninth Board of Directors of the Company..

See details in the company's announcement published on securities times, Hongkong Commercial daily and

http://www.cninfo.com.cn on October 11,2021 (Announcement No.:2021-054).

#### IV. Quarterly financial statements

##### (I) Financial statement

##### 1. Consolidated balance sheet

Prepared by: Chongqing Jianshe Vehicle System Co., Ltd.

September 30,2021

In RMB

Items	September 30,2021	December 31,2020
Current asset :		
Monetary fund	117,210,266.53	159,343,241.47
Settlement provision		
Outgoing call loan		
Transactional financial assets		
Derivative financial assets		
Notes receivable	112,837,824.41	66,548,530.50
Account receivable	187,151,970.40	221,386,452.90
Financing receivable		
Prepayments	8,979,075.04	8,539,316.15
Insurance receivable		
Reinsurance receivable		
Provisions of Reinsurance contracts receivable		
Other account receivable	2,466,514.98	1,253,612.91
Including: Interest receivable		
Dividend receivable		
Repurchasing of financial assets		
Inventories	148,899,636.69	169,145,986.78
Contract assets		
Assets held for sales		
Non-current asset due within 1 year		
Other current asset	1,921,060.88	3,396,186.56
Total of current assets	579,466,348.93	629,613,327.27
Non-current assets:		
Loans and payment on other's behalf disbursed		
Creditor's Investment		
Other Creditor's Investment		
Long-term receivable		
Long term share equity investment	194,786,835.36	186,213,719.02
Other equity instruments investment		
Other non-current financial assets		
Property investment		23,043,398.52

Fixed assets	313,026,210.35	310,131,438.69
Construction in progress	2,848,566.68	1,871,241.59
Production physical assets		
Oil & gas assets		
Use right assets		
Intangible assets	28,040,356.49	27,384,056.97
Development expenses		
Goodwill		
Long-germ expenses to be amortized	128,653.29	24,750.00
Deferred income tax asset	6,274,078.12	6,274,078.12
Other non-current asset	3,139,000.00	2,141,443.59
Total of non-current assets	548,243,700.29	557,084,126.50
Total of assets	1,127,710,049.22	1,186,697,453.77
Current liabilities		
Short-term loans	507,010,000.00	553,910,000.00
Loan from Central Bank		
Borrowing funds		
Transactional financial liabilities		
Derivative financial liabilities		
Notes payable	177,240,000.00	110,020,000.00
Account payable	222,521,616.11	288,803,247.07
Advance receipts		
Contract liabilities	2,249,166.94	1,479,711.62
Selling of repurchased financial assets		
Deposit taking and interbank deposit		
Entrusted trading of securities		
Entrusted selling of securities		
Employees' wage payable	28,026,484.29	28,427,402.84
Tax payable	17,327,217.72	18,106,616.93
Other account payable	6,673,092.61	10,260,888.23
Including: Interest payable		
Dividend payable		
Fees and commissions payable		
Reinsurance fee payable		
Liabilities held for sales		
Non-current liability due within 1 year		
Other current liability	336,082.42	192,362.51
Total of current liability	961,383,660.09	1,011,200,229.20
Non-current liabilities:		
Reserve fund for insurance contracts		
Long-term loan		
Bond payable		
Including: preferred stock		
Sustainable debt		
Lease liability		
Long-term payable		

Long-term remuneration payable to staff		
Expected liabilities		
Deferred income		
Deferred income tax liability	1,733,423.53	1,908,551.51
Other non-current liabilities		
Total non-current liabilities	1,733,423.53	1,908,551.51
Total of liability	963,117,083.62	1,013,108,780.71
Owners' equity		
Share capital	119,375,000.00	119,375,000.00
Other equity instruments		
Including: preferred stock		
Sustainable debt		
Capital reserves	958,565,294.29	958,565,294.29
Less: Shares in stock		
Other comprehensive income	9,800.00	9,800.00
Special reserve	1,088,479.63	
Surplus reserves	125,686,000.00	125,686,000.00
Common risk provision		
Retained profit	-1,040,131,608.32	-1,030,047,421.23
Total of owner's equity belong to the parent company	164,592,965.60	173,588,673.06
Minority shareholders' equity		
Total of owners' equity	164,592,965.60	173,588,673.06
Total of liabilities and owners' equity	1,127,710,049.22	1,186,697,453.77

Legal Representative: Yan Xuechuan

Person-in-charge of the accounting work: Tan Mingxian

Person-in -charge of the accounting organ: Niu Yanli

## 2. Consolidated Income statement between the beginning of the year and end of the report period

Items	In RMB	
	Amount in this period	Amount in last period
I. Turnover	622,651,481.98	537,448,763.68
Including: Operating income	622,651,481.98	537,448,763.68
Interest income		
Insurance fee earned		
Commission charge and commission income		
II. Total operating costs	646,729,231.21	565,563,802.51
Including : Operating costs	544,119,570.31	469,717,457.33
Interest expense		
Fee and commission paid		
Insurance discharge payment		
Net claim amount paid		
Appropriation of deposit for duty, net		

Insurance policy dividend paid		
Reinsurance expenses		
Business tax and surcharge	6,486,083.62	4,960,963.50
Sales expense	14,488,710.89	13,783,979.73
Administrative expense	42,475,062.73	50,380,324.93
R & D expense	21,811,124.93	9,989,003.61
Financial expenses	17,348,678.73	16,732,073.41
Including: Interest expense		
Interest income		
Add: Other income	843,693.97	518,200.00
Investment gain (“-”for loss)	8,573,116.34	-10,041,525.08
Including: investment gains from affiliates	8,573,116.34	-10,041,525.08
Financial assets measured at amortized cost cease to be recognized as income		
Gains from currency exchange		
Net exposure hedging income		
Changing income of fair value		
Credit impairment loss	91,846.88	
Impairment loss of assets		1,492,614.67
Assets disposal income	1,566,473.14	-54,625.39
III. Operating profit (“-”for loss)	-13,002,618.90	-36,200,374.63
Add : Non-operating income	203,158.55	42,611,557.87
Less: Non-operating expense	198.18	634,363.43
IV. Total profit (“-”for loss)	-12,799,658.53	5,776,819.81
Less: Income tax expenses	-2,715,471.44	
V. Net profit	-10,084,187.09	5,776,819.81
(I) Classification by business continuity		
1.Net continuing operating profit		
2.Termination of operating net profit		
(II) Classification by ownership		
1.Net profit attributable to the owners of parent company	-10,084,187.09	5,776,819.81
2.Minority shareholders’ equity		
VI. Net after-tax of other comprehensive income		
Net of profit of other comprehensive income attributable to owners of the parent company.		
(I) Other comprehensive income items that will not be reclassified into gains/losses in the subsequent accounting period		
1.Re-measurement of defined benefit plans of changes in net debt or net assets		
2.Other comprehensive income under the equity method investee can not be reclassified into profit or loss.		
3. Changes in the fair value of investments in other equity instruments		
4. Changes in the fair value of the company’s credit risks		
5.Other		
(II)Other comprehensive income that will be reclassified into		

profit or loss		
1. Other comprehensive income under the equity method investee can be reclassified into profit or loss.		
2. Changes in the fair value of investments in other debt obligations		
3. Other comprehensive income arising from the reclassification of financial assets		
4. Allowance for credit impairments in investments in other debt obligations		
5. Reserve for cash flow hedges		
6. Translation differences in currency financial statements		
7. Other		
Net of profit of other comprehensive income attributable to Minority shareholders' equity		
VII. Total comprehensive income	-10,084,187.09	5,776,819.81
Total comprehensive income attributable to the owner of the parent company	-10,084,187.09	5,776,819.81
Total comprehensive income attributable minority shareholders		
VIII. Earnings per share		
(I) Basic earnings per share	-0.0845	0.0484
(II) Diluted earnings per share	-0.0845	0.0484

Legal Representative: Yan Xuechuan

Person-in-charge of the accounting work: Tan Mingxian

Person-in-charge of the accounting organ: Niu Yanli

### 3. Consolidated Cash Flow Statement Between the Beginning of the Year and End of the Report Period

In RMB

Items	Amount in this period	Amount in last period
I. Cash flows from operating activities		
Cash received from sales of goods or rendering of services	425,019,481.86	339,897,169.27
Net increase of customer deposits and capital kept for brother company		
Net increase of loans from central bank		
Net increase of inter-bank loans from other financial bodies		
Cash received against original insurance contract		
Net cash received from reinsurance business		
Net increase of client deposit and investment		
Cash received from interest, commission charge and commission		
Net increase of inter-bank fund received		
Net increase of repurchasing business		
Net cash received by agent in securities trading		
Tax returned	17,484,341.37	6,209,464.70
Other cash received from business operation	27,905,640.12	9,366,049.06

Sub-total of cash inflow	470,409,463.35	355,472,683.03
Cash paid for purchasing of merchandise and services	280,237,920.68	139,267,551.33
Net increase of client trade and advance		
Net increase of savings in central bank and brother company		
Cash paid for original contract claim		
Net increase for Outgoing call loan		
Cash paid for interest, processing fee and commission		
Cash paid for policy dividend		
Cash paid to staffs or paid for staffs	84,277,139.15	71,218,557.71
Taxes paid	11,148,957.61	4,647,648.56
Other cash paid for business activities	20,132,602.79	19,782,654.33
Sub-total of cash outflow from business activities	395,796,620.23	234,916,411.93
Net cash generated from /used in operating activities	74,612,843.12	120,556,271.10
II. Cash flow generated by investing		
Cash received from investment retrieving		
Cash received as investment gains		
Net cash retrieved from disposal of fixed assets, intangible assets, and other long-term assets	1,609,454.58	1,900.00
Net cash received from disposal of subsidiaries or other operational units		
Other investment-related cash received		
Sub-total of cash inflow due to investment activities	1,609,454.58	1,900.00
Cash paid for construction of fixed assets, intangible assets and other long-term assets	8,607,727.26	2,613,911.45
Cash paid as investment		
Net increase of loan against pledge		
Net cash received from subsidiaries and other operational units		-21,450,668.55
Other cash paid for investment activities		
Sub-total of cash outflow due to investment activities	8,607,727.26	-18,836,757.10
Net cash flow generated by investment	-6,998,272.68	18,838,657.10
III. Cash flow generated by financing		
Cash received as investment		
Including: Cash received as investment from minor shareholders		
Cash received as loans	425,210,000.00	476,120,000.00
Other financing –related cash received	410,642.80	140,489,828.84
Sub-total of cash inflow from financing activities	425,620,642.80	616,609,828.84
Cash to repay debts	472,110,000.00	386,500,000.00
Cash paid as dividend, profit, or interests	18,478,496.99	17,089,567.09
Including: Dividend and profit paid by subsidiaries to minor shareholders		
Other cash paid for financing activities	32,496,751.40	396,395,937.75
Sub-total of cash outflow due to financing activities	523,085,248.39	799,985,504.84
Net cash flow generated by financing	-97,464,605.59	-183,375,676.00
IV. Influence of exchange rate alternation on cash and cash equivalents	-9,951.87	-2,986.42
V. Net increase of cash and cash equivalents	-29,859,987.02	-43,983,734.22
Add: balance of cash and cash equivalents at the beginning of	79,310,253.55	74,380,326.10

term		
VI ..Balance of cash and cash equivalents at the end of term	49,450,266.53	30,396,591.88

## (II) Adjustments to the Financial Statements

**1. Adjustment of the relevant items of the financial statements at the current year beginning according to the new standards for financial instruments, the new standards for revenues and the new standards for lease implemented commencing from year 2021**

Applicable  Not applicable

**2. Note to the retroactive adjustment of the previous comparative data according to the new standards for financial instruments and the new standards for lease implemented commencing from year 2021**

Applicable  Not applicable

## (III) Auditor' report

Is the Third Quarterly Report be audited?

Yes  No

The Third Quarterly report is not audited.

The Board of Directors of Chongqing Jianshe Vehicle System Co., Ltd.

October 28,2021