

Hangzhou Steam Turbine Co., Ltd.

Resolutions of the 20th Meeting of the 8th Term of Board

The members of the Board and the Company acknowledge being responsible for the truthfulness, accuracy, and completeness of the announcement. Not any false record, misleading statement or significant omission carried in this announcement.

The notice for calling of the 20th Meeting of the 8th term of Board of Hangzhou Steam Turbine Co., Ltd. was served on December 13,2021, The meeting was held by way means of telecommunication of December 16, 2021, And voted by means of telecommunication. There are totally 8 members of the Board, and 8 effective votes were received as of December 16,2021. This was complying with the provisions of the Company Law, Articles of Association.

The following proposals were examined at the meeting and passed by open ballot:

I. Proposal on Granting Reserved Restricted Shares to Incentive Objects

8 votes in favor, 0 objection, 0 waive, the proposal was adopted.

For details of the proposal please refer to the announcement disclosed by the company on <http://www.cninfo.com.cn> on December 17,2021(Announcement No.:2021-114).

II. Proposal of Engaging the Company's Securities affairs

8 votes in favor, 0 objection, 0 waive, the proposal was adopted.

For details of the proposal please refer to the announcement disclosed by the company on <http://www.cninfo.com.cn> on December 17,2021(Announcement No.:2021-111).

III. Proposal on Adding Li Hao as an Independent Director of the Eighth Board of Directors of the Company

8 votes in favor, 0 objection, 0 waive, the proposal was adopted.

Mr. Li Hao's resume is shown in the attachment; For Statement of Nominees for Independent Directors of the Company and Statement of Candidates for Independent Directors of the Company, see announcement disclosed by the Company on Juchao Information Network (<http://www.cninfo.com.cn>) on December 17, 2021(Announcement No.:2021-117 and 2021-118).

Note: The candidates for independent directors of the Company shall be examined by Shenzhen Stock Exchange without objection, and then the Board of Directors of the Company may submit the

proposal to the general meeting of shareholders for deliberation.

IV. Proposal of calling the First provisional Shareholders' General Meeting of 2022

8 votes in favor, 0 objection, 0 waive, the proposal was adopted.

For details of the proposal please refer to the announcement disclosed by the company on <http://www.cninfo.com.cn> on December 17,2021(Announcement No.:2021-119).

Attachment: Resume of independent director candidate Li Hao

The Board of Directors of Hangzhou Steam Turbine Co., Ltd.

December 17,2021

Attachment: Resume of independent director candidate Li Hao

Mr. Li Hao, born in August 1966, Master's Degree in Law from China University of Political Science and Law. He started practicing as a lawyer in 1994 and joined Kangda Law Firm in 2005 as a Senior Partner and a member of the Management Committee.

Mr. Li Hao has long been engaged in domestic and overseas stock issuance and listing, company M&A, assets reorganization, foreign investment, civil and commercial litigation and arbitration and other legal services. He can provide extensive and in-depth legal services in company law, securities law and other related business fields. The main clients include domestic and overseas listed companies and companies to be listed, asset management companies, securities companies, private equity investment institutions and large and medium-sized state-owned enterprise groups, etc. At present, he serves as an independent director of China Southern Power Grid Comprehensive Energy Co., Ltd., Shandong Xinjufeng Technology Packaging Co., Ltd., Wuxi Jinyang New Material Co., Ltd. and Hangzhou Fluorite Network Co., Ltd.

Mr. Li Hao has no relationship with the Company or the controlling shareholder or actual controller of the Company; Nor does he hold shares of the Company; Nor is he prohibited from serving as a director of the company as stipulated in Article 147 of the Company Law; Nor has he been punished by China Securities Regulatory Commission and other relevant departments or punished by the stock exchange; He has obtained the qualification certificate of an independent director.