

**Hangzhou Steam Turbine Co., Ltd.**

**Resolutions of the 13th Meeting of the 8th Term of Supervisory Committee**

*The members of the Supervisory Committee acknowledge being responsible for the truthfulness, accuracy, and completeness of the announcement. Not any false record, misleading statement or significant omission carried in this announcement.*

The notice for calling of the 13th session of the 8th term of Supervisory Committee of Hangzhou Steam Turbine Co., Ltd. was served on December 13,2021, The meeting was held by way means of telecommunication of December 16, 2021, And voted by means of telecommunication. There are totally 3 members of Supervisory Committee , and 3 effective votes were received as of December 16,2021. This was complying with the provisions of the Company Law, Articles of Association.

The following proposals were examined at the meeting and passed by open ballot:

**I. Proposal on Granting Reserved Restricted Shares to Incentive Objects**

3 votes in favor, 0 objective, 0 waived; The proposal was approved.

The Board of Supervisors of the Company believes that all the incentive objects reserved for granting in this incentive plan meet the requirements stipulated by relevant laws, regulations and normative documents, their qualifications as the incentive objects of the Company's equity incentive plan are legal and effective, and the conditions for granting restricted shares have been fulfilled, and it is agreed that December 16, 2021 will be reserved for granting restricted shares, and 1,380,000 restricted shares will be granted to 37 eligible incentive objects at a grant price of HKD 6.825 per share.

For details of the proposal please refer to the announcement disclosed by the company on <http://www.cninfo.com.cn> on December 17,2021.

The Supervisory Committee of Hangzhou Steam Turbine Co., Ltd.

December 17,2021