

Hangzhou Steam Turbine Co., Ltd.

Resolutions of the 22nd Meeting of the 8th Term of Board

The members of the Board and the Company acknowledge being responsible for the truthfulness, accuracy, and completeness of the announcement. Not any false record, misleading statement or significant omission carried in this announcement.

The notice for calling of the 22nd Meeting of the 8th Board of Directors of Hangzhou Steam Turbine Co., Ltd. was served on March 18, 2022, and the meeting was held in the March 22, 2022 in the meeting room No.304 of Steam turbine power Building of the Company. The meeting was held by way of onsite voting as well. All of the 8 directors attended the meeting and examined and voted on the proposals on the meeting. The supervisors and senior executives of the Company observed the meeting. The meeting procedures are legal and complying with the Company Law and Articles of Association. The meeting was hosted by Chairman Zheng Bin.

The following proposals were examined at the meeting and passed by open ballot:

1. Proposal on the Increase of Capital and Shares of Zhongneng Company

8 votes in favor, 0 objection, 0 waive, the proposal was adopted.

For details of the proposal please refer to the announcement disclosed by the company on <http://www.cninfo.com.cn> on March 23, 2022 (Announcement No.: 2022-10).

2. Proposal on capital increase to Steam Turbine New Energy Company

8 votes in favor, 0 objection, 0 waive, the proposal was adopted.

For details of the proposal please refer to the announcement disclosed by the company on <http://www.cninfo.com.cn> on March 23, 2022 (Announcement No.: 2022-11).

3. Proposal on Retrospective Adjustment of Financial Data for Business Combinations under the Same Control

8 votes in favor, 0 objection, 0 waive, the proposal was adopted.

For details of the proposal please refer to the announcement disclosed by the company on <http://www.cninfo.com.cn> on March 23, 2022 (Announcement No.: 2022-12).

The Board of Directors of Hangzhou Steam Turbine Co., Ltd.
March 23, 2022