

Stock Code: 000037, 200037

No.: 2022-009

Short Form of Stock: Shen Nan Dian A, Shen Nan Dian B

Shenzhen Nanshan Power Co., Ltd.

Summary of Annual Report 2021

I. Important Notice

The summary is abstract from full-text of annual report, for more details of operating results, financial condition and future development plan of the Company; investors should found in the full-text of annual report that published on media designated by CSRC.

All directors are attended the Board Meeting for annual report deliberation.

Prompt of non-standard audit opinion

Applicable Not applicable

Profit distribution pre-plan of common stock or capitalizing of common reserves pre-plan deliberated by the Board in the reporting period

Applicable Not applicable

The Company plans to pay no cash dividend, distributed no bonus shares or increase the share capital by public reserves converted.

Profit distribution pre-plan of preferred stock deliberated and approved by the Board in the reporting period

Applicable Not applicable

II. Company information

1. Company Profile

| | | | |
|----------------------------|--|--------------------------|----------------|
| Short form of the stock | Shen Nan Dian A Shen Nan Dian B | Stock code | 000037, 200037 |
| Stock exchange for listing | Shenzhen Stock Exchange | | |
| Person/Way to contact | Secretary to the BOD | Rep. of security affairs | |
| Name | Zou Yi | | |
| Office add. | 16/F-17/F, Hantang Building, OCT, Nanshan District, Shenzhen, Guangdong Province | | |
| Fax. | 0755-26003684 | | |

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|--------|-------------------------|--|
| Tel. | 0755-26003611 | |
| E-mail | investor@nspower.com.cn | |

2. Main business or product introduction in the reporting period

The Company is specialized in power and thermal supply, as well as providing technical consulting and technical services for power stations. At the end of reporting period, the Company holds two wholly-owned and holding gas turbine plants, which equipped with five sets of 9E gas steam combined cycle power generating units, with total installed capacity up to 900,000 KW (Nanshan Power Factory: 3×180000KW, Zhongshan Nanlang Power Plant: 2×180000KW). The two gas turbine plants are located in the power-load center of the Pearl River Delta, and it is the main peak-regulating power supply in the region which is currently in normal production and operation state.

During the reporting period, the company's main power business was confronted with many difficulties, such as repeated COVID-19 pandemic, continued high fuel prices, and a further increase in the proportion of electricity market transactions. In order to minimize the negative impact of the external environment on the company's operating performance, the company implemented a series of business layout and management changes with innovative thinking and tenacious perseverance, defined the annual business objectives and guidelines, took major targeted measures, constantly strengthened the economic operations management on the basis of continuously intensifying safety production management. Complying with the accelerating trend of electric power market reform in Guangdong province, the company organized two subordinate power plants to actively participate in the electricity market-oriented marketing competition and achieved good results, and made contributions to reduce losses.

During the reporting period, the company paid close attention to the operation and market expanding of relevant stock businesses, and its subordinate Shen Nan Dian Engineering Company continuously expanded the technical consulting and technical service business of domestic and foreign gas turbine power station construction projects. Shen Nan Dian Environment Protection Company used the waste heat of gas turbine power generation to engage in the dry treatment business of wet sludge in sewage treatment plant, realizing the reduction, harmless treatment and comprehensive utilization of resources of municipal sludge in Shenzhen. However, due to various reasons, the output of Environmental Protection Company in the reporting period decreased significantly compared with that of last year.

3. Main accounting data and financial indexes

(1) Main accounting data and financial indexes for recently three years

Whether it has retroactive adjustment or re-statement on previous accounting data

Yes No

In RMB/CNY

| | Year-end of 2021 | Year-end of 2020 | Changes at end of the current year compared with the end of previous year (+,-) | Year-end of 2019 |
|--|------------------|------------------|---|------------------|
| Total assets | 2,790,002,824.41 | 3,020,830,930.06 | -7.64% | 3,219,261,720.55 |
| Net assets attributable to shareholder of listed Company | 1,615,293,135.51 | 2,054,741,847.64 | -21.39% | 2,002,772,808.24 |
| | 2021 | 2020 | Changes in the current year over the previous year (+,-) | 2019 |
| Operating revenue | 757,175,743.41 | 985,253,831.58 | -23.15% | 1,222,577,954.53 |

| | | | | |
|--|-----------------|----------------|------------|----------------|
| Net profit attributable to shareholders of the listed Company | -439,448,712.13 | 64,024,291.32 | -786.38% | 24,900,956.73 |
| Net profit attributable to shareholders of the listed Company after deducting non-recurring gains and losses | -514,142,213.75 | 7,601,038.59 | -6,864.10% | 14,685,745.16 |
| Net cash flow arising from operating activities | -39,258,302.07 | 260,725,409.02 | -115.06% | 202,943,908.61 |
| Basic earnings per share (RMB/Share) | -0.7291 | 0.1062 | -786.53% | 0.0413 |
| Diluted earnings per share (RMB/Share) | -0.7291 | 0.1062 | -786.53% | 0.0413 |
| Weighted average ROE | -23.95% | 3.15% | -27.10% | 1.25% |

(2) Quarterly main accounting data

In RMB/CNY

| | Q 1 | Q 2 | Q 3 | Q 4 |
|--|----------------|----------------|----------------|-----------------|
| Operating revenue | 86,380,557.37 | 290,221,836.01 | 212,550,225.68 | 168,023,124.35 |
| Net profit attributable to shareholders of the listed Company | -13,078,849.22 | 14,535,118.90 | -45,521,851.73 | -395,383,130.08 |
| Net profit attributable to shareholders of the listed Company after deducting non-recurring gains and losses | -15,774,423.49 | -3,743,192.02 | -64,881,113.62 | -429,743,484.62 |
| Net cash flow arising from operating activities | -38,883,595.50 | 107,804,308.49 | 20,211,042.05 | -128,390,057.11 |

Whether there are significant differences between the above-mentioned financial index or its total number and the relevant financial index disclosed in the Company's quarterly report and semi-annual report

Yes No

4. Shares and shareholders

(1) Particulars about ordinary shareholders, preferred shareholders with voting rights recovered and top ten shareholders

In Share

| Total number of ordinary shareholders at end of the reporting period | 37,935 | Total number of ordinary shareholders as of the end of the month preceding the date of annual report disclosed | 37,144 | Total number of preferred shareholders whose voting rights were restored at end of the reporting period | 0 | Total number of preferred shareholders whose voting rights were restored at the end of the month prior to the date of annual report disclosed | 0 |
|--|--------------------------|--|-----------------------|---|----------------------------------|---|---|
| Top ten shareholders | | | | | | | |
| Full name of Shareholders | Nature of shareholder | Shareholding percentage | Number of shares held | Number of restricted shares held | Shares pledged, marked or frozen | | |
| | | | | | State of share | Amount | |
| HONG KONG NAM HOI (INTERNATIONAL) LTD. | Overseas legal person | 15.28% | 92,123,248 | | | | |
| Shenzhen Guangju | State-owned legal person | 12.22% | 73,666,824 | | | | |

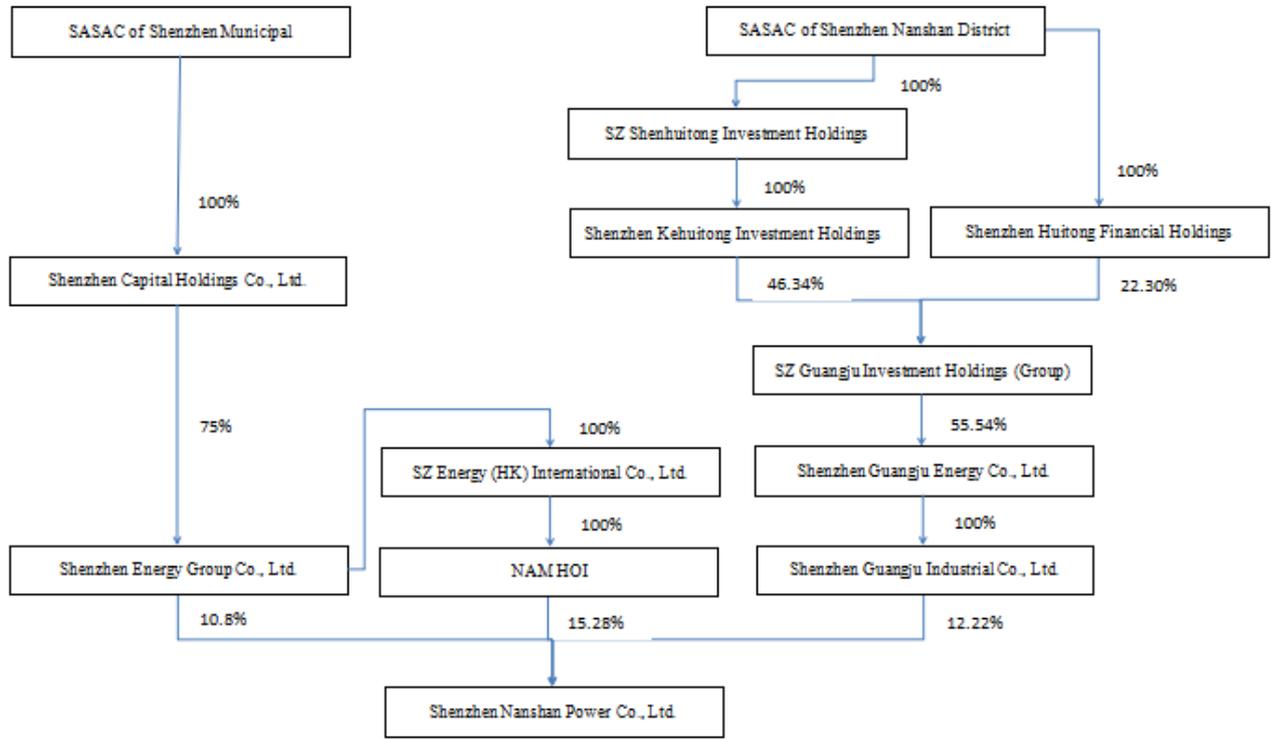
| | | | | | | |
|---|--|--------|------------|--|--|--|
| Industrial Co., Ltd. | | | | | | |
| Shenzhen Energy Group Co., Ltd. | State-owned legal person | 10.80% | 65,106,130 | | | |
| BOCI SECURITIES LIMITED | Overseas legal person | 2.42% | 14,610,862 | | | |
| Zeng Ying | Domestic nature person | 1.19% | 7,159,600 | | | |
| China Merchants Securities H.K. Co., Ltd. | Overseas legal person | 0.93% | 5,618,228 | | | |
| Meiyi Investment Property Co., Ltd. | Domestic non state-owned legal person | 0.87% | 5,218,000 | | | |
| Haitong International Securities Company Limited-Account Client | Overseas legal person | 0.65% | 3,909,357 | | | |
| Guosen Securities (HK) Brokerage Limited | Overseas legal person | 0.61% | 3,651,901 | | | |
| LI SHERYN ZHAN MING | Overseas nature person | 0.59% | 3,536,500 | | | |
| Explanation on associated relationship among the aforesaid shareholders | 1. 100% equity of HONG KONG NAM HOI (INTERNATIONAL) LIMITED 100% held by Shenzhen Energy Group Co., Ltd.; 2. The Company is unknown whether there exists associated relationship or belongs to the consistent actor among the other shareholders. | | | | | |
| Shareholders involving margin business (if applicable) | N/A | | | | | |

(2) Total preferred shareholders of the Company and shares held by top ten preferred shareholders

Applicable Not applicable

The Company has no preferred shareholders during the reporting period.

(3) Property right and controlling relationships between the actual controllers of the Company and the Company is as follows



5. Bonds in existence as of the approval date of the annual report

Applicable Not applicable

III. Important matters

During the reporting period, there is no major changes in the operation of the Company and there are no matters that have a significant impact on the company's operation. For other important matters, please refer to the Annual Report of 2021 (Full-Text) that released on *China Securities Journal*, *Securities Times*, *Hong Kong Commercial Daily* and Juchao Website on the same date.