

Hangzhou Steam Turbine Co., Ltd.

Announcement on Change of Registered Address and Amending of Articles of Association

The members of the Board and the Company acknowledge being responsible for the truthfulness, accuracy, and completeness of the announcement. Not any false record, misleading statement or significant omission carried in this announcement.

Hangzhou Steam Turbine Co., Ltd held the 23rd meeting of the Eighth session of the board of directors on March 29, 2022, in which the "Proposal on Changing the Company's Registered Address and Amending the Articles of Association of the Company" was reviewed and passed. The relevant content here is announced as follows:

1. Due to Hangzhou's zoning adjustment, the Company intends to change its registered address in order to smoothly carry out its production and operation activities. with details as follows:

Before change	After change
Building 1, No.608, Kangxin Road, Economic & Technological Development Zone, Yuhang District, Hangzhou City, Zhejiang	Building 1, No.608, Kangxin Road, Linping District, Hangzhou City, Zhejiang

2. Due to the change of the registered address, the relevant provisions of the Articles of Association need to be revised accordingly, which is as follows:

Before change	After change
Article 7: The Company's domicile: Building 1, No.608, Kangxin Road, Economic & Technological Development Zone, Yuhang District, Hangzhou City, Zhejiang	Article 7: The Company's domicile: Building 1, No.608, Kangxin Road, Linping District, Hangzhou City, Zhejiang

The above-mentioned changes to the registered address and the articles of association are subject to the final approval of the industrial and commercial registration organization.

This proposal is subject to examination of the Second Provisional Shareholders' General Meeting .

The Board of Directors of Hangzhou Steam Turbine Co., Ltd.

March 31, 2022