

Stock Code: 000553(200553)

Stock Abbreviations: ADAMA A(B)

Announcement No.2022-8

Abstract of the 2021 Annual Report of ADAMA Ltd.

I. Important Reminder

The Abstract is from the full text of the Annual Report. Investors are advised to read the full text of the Annual Report published on the media designated by China Securities Regulatory Commission for having a round understand of the Company's performance, financial status and future development plan.

All the directors attended the Board of Directors meeting to review the Annual Report. No disagreement was raised by the directors, supervisors, and senior managements.

Non-standard auditor report

Applicable Not applicable

Plan approved by the Board of Directors for dividend distribution of ordinary shares or increasing the capital by the transfer of capital reserves.

Applicable Not applicable

Whether increase the capital by the transfer of capital reserves

Yes No

The pre-plan of the dividend distribution approved by the meeting of the Board of Directors refers to the total outstanding 2,329,811,766 shares of the Company as the basis for the distribution as cash dividend of RMB 0.08 (before tax) per 10 shares, to all the shareholders of the Company. No shares will be distributed as share dividend, and no reserve will be transferred to equity capital.

Plan approved by the Board of Directors for dividend distribution of preferred shares

Applicable Not applicable

II. Basic information about the Company

1. Company profile

Stock name	ADAMA A, ADAMA B	Stock code	000553, 200553
Stock exchange	Shenzhen Stock Exchange		
Contact Information	Board Secretary	Securities Affairs Representative & Investor Relations Manager	
Name	Guo Zhi	Wang Zhujun	
Address	6/F, No.7 Office Building, No.10 Courtyard, Chaoyang Park South Road, Chaoyang District, Beijing		
Tel.	010-56718110	010-56718110	
E-mail	irchina@adama.com	irchina@adama.com	

2. Main Business or Products during the Reporting Period

Main Business

The Company is a global leader in crop protection, engaging in the development, manufacturing and

commercialization of a wide range of crop protection products, that are largely off-patent. The Company provides solutions to farmers to combat weeds, insects and disease, and sells its products in over 100 countries, through approximately 60 subsidiaries worldwide.

The Company's business model integrates end-customer access, regulatory expertise, state-of-the art global R&D, production and formulation facilities, thereby providing the Company a significant competitive edge and allowing it to launch new and differentiated products that meet local farmers and customer needs in key markets.

The Company's primary operations are global, spanning activities in Europe, North America, Latin America, Asia-Pacific (including China) and India, the Middle-East and Africa.

The Company also utilizes its expertise to adapt such products also for the development, manufacturing and commercialization of similar products for non-agricultural purposes (Consumer and Professional Solutions). In addition, the Company leverages its core capabilities in the agricultural and chemical fields and operates in several other non-agricultural areas, none of which, individually, is material for the Company. These activities, collectively reported as Intermediates and Ingredients, include primarily, (a) the manufacturing and marketing of dietary supplements, food colors, texture and flavor enhancers, and food fortification ingredients; (b) fragrance products for the perfume, cosmetics, body care and detergents industries; (c) the manufacturing of industrial products and (d) other non-material activities.

General crop protection market environment

During 2021, crop prices of most of the major commodity crops remained elevated, and even further increased, supporting strong crop protection demand in most regions. The positive crop price environment, along with associated higher planted areas, combined to drive global demand for crop protection products.

On the whole, farmers continue to benefit from the high global crop prices. However, this benefit is somewhat dampened by broad inflationary pressures they are experiencing across most of their input costs, including seeds, fertilizers, crop protection, fuel and machinery.

During the year, prices of intermediates and active ingredients sourced from China remained high due to rising oil prices and high raw material prices. In the third quarter, availability of intermediates and active ingredients sourced from China was more constrained, although improved somewhat in the fourth quarter as the "Dual Control" energy saving measures in the country were relaxed, and agrochemical production came back online. However, China agrochemical prices remained high and COVID-19 restrictions and lockdowns continued to negatively impact agrochemical production and logistics.

Global energy prices recovered and remained high over the course of 2021. In addition, global freight and logistics costs rose considerably during the year, and even further increased in December as COVID-19 continued to disrupt port activity, coupled with high stay-at-home demand brought on by the Omicron wave. Similarly, in-land logistics remained challenged as pandemic-related restrictions continued to create frictions in domestic supply lines. Taken together, these constraints have impacted both availability of shipping and transportation resources, as well as significantly increased their costs, a dynamic widely observed across all international trade-related industries.

The Company continues to actively manage its procurement and supply chain activities in order to mitigate these higher procurement and logistics costs. It also endeavors to adjust its pricing wherever market conditions allow, to compensate for these increased costs, the results of which were apparent in Q4, and are continuing to be seen into the beginning of this year.

Market Competition and the Company's Market Share

The global crop protection market is dominated by seven multinational companies, including the Group, five of which are originator companies. In the past decade, a number of mergers and acquisitions were completed among the largest players in the crop protection industry. Nonetheless, the crop protection industry as a whole is relatively decentralized, with a number of local manufacturers competing in each country against the global multinational companies. The Group believes that entry barriers for the crop protection market are relatively high,

although they vary from region to region.

ADAMA is a leading company (in sales terms) among the crop-protection companies that focus on off-patent crop protection solutions. The Group's global crop protection market share was approximately 6% in 2021, based on AgBio Investor's preliminary estimation of the global agrochemical industry in 2021 (compared with 5.5% in 2020).

3. Main Accounting Data and Financial Indicators

(1) Main Accounting Data and Financial Indicators of the Latest Three Years

Whether the Company performed any retroactive adjustments to or restatement of its accounting data

Yes No

	31.12.2021	31.12.2020	+/- (%)	31.12.2019
Total assets (RMB'000)	50,235,308	46,801,034	7.34%	45,288,940
Net assets attributable to the shareholders (RMB'000)	21,075,083	21,353,752	-1.31%	22,371,665
	2021	2020	+/- (%)	2019
Operating revenue (RMB'000)	31,038,605	28,444,833	9.12%	27,563,239
Net profit attributable to the shareholders (RMB'000)	157,397	352,753	-55.38%	277,041
Net profit attributable to the shareholders, excluding non-recurring profit and loss (RMB'000)	77,853	287,724	-72.94%	610,059
Net cash flows from operating activities (RMB'000)	4,561,875	2,023,015	125.50%	843,487
Basic EPS (RMB/share)	0.0676	0.1505	-55.08%	0.1132
Diluted EPS (RMB/share)	N/A	N/A	N/A	N/A
Weighted average return on equity	0.74%	1.61%	-0.87%	1.23%

(2) Main Accounting Data by Quarter

	Q1	Q2	Q3	Q4
Operating revenue (RMB'000)	7,187,164	7,876,616	7,424,584	8,550,241
Net profit attributable to the shareholders (RMB'000)	148,784	218,252	-370,952	161,313
Net profit attributable to the shareholders, excluding non-recurring profit and loss (RMB'000)	121,678	200,445	-384,112	139,842
Net cash flows from operating activities (RMB'000)	-837,773	2,329,066	690,694	2,379,888

Any material differences between the financial indicators above or their summations and those which have been disclosed in quarterly or semi-annual reports

Yes No

4. Shares and Shareholders

(1) Number of Common Shareholders and Preferred Shareholders with Vote Right Restored and Shareholding Table of Top-10 Shareholders

Unit: share

Total number of shareholders at the reporting period	44,886	Total number of shareholders on the 30th trading day before the disclosure date of the annual report	43,735	Total number of preferred stockholder with vote right restored	0	Total number of preferred stockholder with vote right restored on the 30th trading day before the disclosure date of the annual report	0
Shareholding of Top-10 Shareholders							
Name of shareholder	Nature of	Holding	Number of	Number of shares held subject	Pledged or frozen		

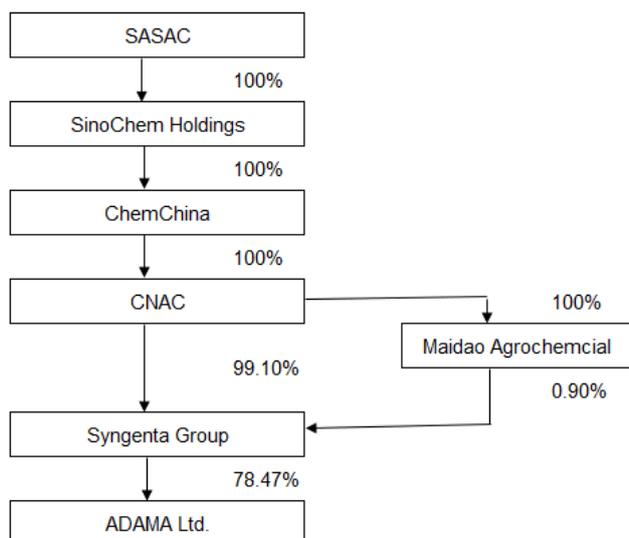
	shareholder	percentage	shares	to trading moratorium	shares	
					Status of shares	Amount
Syngenta Group Co., Ltd.	State-owned legal person	78.47%	1,828,137,961	--	--	--
China Cinda Asset Management Co., Ltd.	State-owned legal person	1.34%	31,115,916	--	--	--
Portfolio No.503 of National Social Security Fund	Others	0.64%	15,000,000	--	--	--
Huarong Ruitong Equity Investment Management Co., Ltd.	State-owned legal person	0.55%	12,885,906	--	--	--
Hong Kong Securities Clearing Company Ltd. (HKSCC)	Overseas legal person	0.32%	7,485,077	--	--	--
Bosera Funds-China Merchants Bank-Bosera Funds Xincheng No.2 Collective Asset Management Plan	Others	0.28%	6,500,000	--	--	--
Bosera Funds-Postal Savings Bank-Bosera Funds Xincheng No.3 Collective Asset Management Plan	Others	0.26%	6,000,000	--	--	--
China Universal Fund-Industrial Bank-China Universal-Strategic Enhancement No.3 Collective Asset Management Plan	Others	0.19%	4,400,000	--	--	--
Qichun County State-owned Assets Administration	State-owned legal person	0.18%	4,169,266	--	--	--
Zhu Shenglan	Domestic Individual	0.18%	4,100,000	--	--	--
Explanation on associated relationship or/and persons	Syngenta Group Co., Ltd. is not related party or acting-in-concert party as prescribed in the Administrative Methods for Acquisition of Listed Companies to other shareholders. It is unknown to the Company whether shareholders above are related parties or acting-in-concert parties as prescribed in the Administrative Methods for Acquisition of Listed Companies.					
Particular about shareholder participate in the securities lending and borrowing business (if any)	Shareholder Zhu Shenglan held 4,100,000 shares of the Company through a credit collateral securities trading account.					

(2) Number of Preferred Shareholders and Shareholding Table of Top-10 Preferred Shareholders

Applicable Not applicable

None in the Reporting Period.

(3) Block Diagram of Equity and Control Relationship between the Company and Actual controller



5. Corporate Bonds on the Reporting Date

Applicable Not applicable

III. Important Matters

None.

For introduction to Company business during the reporting period, please refer to Section III. Management Discussion and Analysis of the full text of 2021 Annual Report.

ADAMA Ltd.

Legal Representative: Ignacio Dominguez

March 29th, 2022