

Stock Exchange Code: 002415

Abbreviation of Securities: Hikvision

No: 2022-028

Hangzhou Hikvision Digital Technology Co., Ltd.**2022 1st Quarter Report**

The Company and all members of the Board of Directors guarantee that the information disclosed is true, accurate and complete without false records, misleading statements or material omissions.

Important Content Notes:

Whether the directors, supervisors and senior management have any objection to the content of this quarterly report or cannot guarantee the truthfulness, accuracy and completeness of this quarterly report

Yes No

1. The Board of Directors, Board of Supervisors, directors, supervisors and senior management guarantee that the information presented in this report is true, accurate and complete without false records, misleading statements or material omissions, and will undertake individual and joint legal liabilities.
2. Chen Zongnian, the Company's legal representative, Jin Yan, the person in charge of the accounting work, and Zhan Junhua, the person in charge of accounting institution (accounting supervisor) hereby declare and warrant that the financial information in this report is true, accurate and complete.
3. Whether the 1st quarter report has been audited

Yes No

I. Key Financial Data

1. Key Accounting Data and Financial Indicators

Whether the Company performed a retroactive adjustment or restatement of the previous accounting data

Yes No

	2022 Q1	2021 Q1	YoY Change(%) between 2021 Q1 and 2022 Q1
Operating income (RMB)	16,521,549,351.36	13,988,385,531.58	18.11%
Net profits attributable to shareholders of the Company (RMB)	2,284,174,955.78	2,169,440,312.25	5.29%
Net profits attributable to shareholders of the Company excluding non-recurring gains and losses (RMB)	2,210,077,663.70	2,022,056,316.46	9.30%
Net cash flows from operating activities (RMB)	-3,904,933,407.63	-2,018,107,114.23	-93.49%
Basic earnings per share (RMB/share)	0.247	0.235	5.11%
Diluted earnings per share (RMB/share)	0.246	0.233	5.58%
Weighted average Return on Equity (ROE)	3.53%	3.95%	-0.42%
	On March 31 st 2022	On December 31 st 2021	Change(%) between December 31 st 2021 and March 31 st 2022
Total assets (RMB)	104,433,154,852.05	103,864,543,195.18	0.55%
Owner's equity attributable to shareholders of the Company (RMB)	65,935,588,426.84	63,460,886,665.26	3.90%

The total share capital of the Company as of the previous trading day of the financial report disclosure:

The total share capital of the Company as of the previous trading day of the financial report disclosure (share)	9,433,208,719
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Fully diluted earnings per share calculated using the latest share capital:

Fully diluted earnings per share (RMB/share) calculated with the latest share capital	0.242
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2. Items and Amounts of Non-recurring Gains and Losses

Applicable Inapplicable

Unit: RMB

Item	January 1 st 2022–March 31 st 2022
Profit or loss from disposal of non-current assets (including the write-off for the impairment provision of assets)	-6,235,789.84
Government subsidies included in the current profit and loss (except for government subsidies that are closely related to the Company's regular business operations, comply with national policies, and those that are continuously enjoyed in accordance with a certain standard fixed or quantitative basis)	34,618,737.47
Investment income from disposal of subsidiaries and other business units	1,260,000.00
Profits and losses attributed to change in fair value for held-for-trading financial assets and held-for-trading financial liabilities; and investment income from disposal of held-for-trading financial assets, held-for-trading financial liabilities, and available-for-sale financial assets, excluding the effective hedging business related to the regular business operation of the Company.	32,111,222.06
Other non-operating income and expenditures except the items mentioned above	18,990,529.44
Less: Impact of income tax	5,116,546.63
Impact of the minority interests (after tax)	1,530,860.42
Total	74,097,292.08

Details of other profit and loss items that meet the definition of non-recurring profit and loss:

Applicable Inapplicable

The Company does not have other specific conditions of profit and loss items that meet the definition of non-recurring profit and loss.

Explanations on classifying any non-recurring gain/loss item mentioned in the <Explanatory Announcement No. 1 on Information Disclosure for Companies Offering Their Securities to the Public—Non-recurring Gains and Losses> as recurring gain/loss item.

Applicable Inapplicable

The Company does not classify any non-recurring gain/loss item mentioned in the <Explanatory Announcement No. 1 on Information Disclosure for Companies Offering Their Securities to the Public—Non-recurring Gains and Losses> as recurring gain/loss item.

3. Information and explanation about variations in key accounting data and financial indicators

√Applicable □Inapplicable

3.1 Explanation for variations in balance sheet items

Item	Balance on March 31 st 2022 (RMB)	Balance on December 31 st 2021 (RMB)	YoY change (%)	Note of Changes
Other receivables	559,853,558.89	359,620,445.88	55.68%	Tax refund receivable and guarantee deposit receivable increased
Held-for-trading financial liabilities	35,142,730.59	4,062,317.57	765.09%	Loss on changes in fair value of foreign exchange hedging business increased
Payroll payable	2,444,270,164.84	4,595,552,073.12	-46.81%	2021 year-end bonus were paid in this quarter
Other non-current liabilities	3,427,897,914.23	534,334,158.27	541.53%	Completion of the grant of the restricted share scheme in 2021 resulted in an increase in share capital and capital reserve; other non-current liabilities and treasury shares increased with the increase in the number of restricted shares
Capital reserves	8,411,005,114.94	5,404,070,600.07	55.64%	
Treasury shares	3,917,020,117.59	1,023,188,723.04	282.82%	

3.2 Explanation for variations in income statement items

Items	2022 Q1 (RMB)	2021 Q1 (RMB)	YoY Change (%)	Note of changes
Administrative expenses	529,341,844.09	404,572,784.09	30.84%	The increase was due to the expansion of the Company's business scale and the corresponding personnel growth
Financial expenses	5,107,219.67	-102,974,119.07	104.96%	Foreign exchange losses increased
Investment income	132,282,275.71	5,303,647.94	2394.18%	Return on investment in joint ventures and income on foreign exchange hedging business' transaction increased

Gains/losses from changes in fair value	-36,969,562.42	34,574,820.33	-206.93%	Loss from changes in fair value of foreign exchange hedging business and other non-current financial assets increased
Credit impairment losses	-90,841,201.58	-197,732,278.00	54.06%	Provision for credit loss decreased
Asset impairment losses	-40,075,823.89	-81,411,914.50	50.77%	Provision for inventory depreciation decreased

3.3 Explanation for variations in cash flow statement items

Item	2022 Q1 (RMB)	2021 Q1 (RMB)	YoY Change (%)	Note of changes
Net cash flow from operating activities	-3,904,933,407.63	-2,018,107,114.23	-93.49%	Increase in inventory purchases and employee compensation
Net cash flows from investing activities	-795,128,733.12	-559,863,626.77	-42.02%	Increase in long-term asset investment expenditures
Net cash flows from financing activities	4,247,971,748.82	-458,675,244.36	1026.14%	Receipt of 2021 incentive restricted share subscriptions and increase in net borrowing inflows

II. Shareholder Information

1. Total number of common shareholders and number of preferred shareholders with resumed voting rights and information about top 10 shareholders

Unit: Share

Total number of common shareholders at the end of the reporting period	308,098	Total number of preferred shareholders (if any) whose voting rights have been recovered at the end of the reporting period (if any)	0			
Particulars about top 10 shareholders						
Name of shareholder	Nature of shareholder	Share-holding percentage (%)	Total shares held at the period-end	The number of common shares held with trading restrictions	Pledged, marked or frozen	
					Status	Amount
China Electronics Technology HIK Group Co., Ltd.	Domestic state-owned corporation	36.08%	3,403,879,509	-	Pledged	50,000,000
Gong Hongjia	Overseas individual	10.20%	962,504,814	-	Pledged	117,220,000
Xinjiang Weixun Investment Management Limited Partnership	Domestic non-state-owned corporation	4.78%	450,795,176	-	Pledged	21,210,000
China Electronics Technology Investment Holdings Co., Ltd.	Domestic state-owned corporation	2.46%	232,307,903	-	-	-
Shanghai Gaoyi Asset Management Partnership (Limited Partnership) - Gaoyi Adjacent Mountain 1 Yuanwang Fund	Others	2.23%	210,000,000	-	-	-
Xinjiang Pukang Investment Limited Partnership	Domestic non-state-owned corporation	1.93%	182,510,174	-	Pledged	96,400,000
The 52 nd Research Institute at China Electronics Technology Group Corporation	Domestic state-owned corporation	1.92%	180,775,044	-	-	-
Hu Yangzhong	Domestic individual	1.65%	155,246,477	116,434,858	-	-
Bank of China Co., Ltd. - Efunds Blue Chip Select Hybrid Securities Investment Fund	Others	1.34%	126,000,000	-	-	-
CITIC Securities Co., Ltd.	Domestic state-owned corporation	0.94%	88,559,824	-	-	-

Particulars about shares held by the Top 10 common shareholders holding shares that are not subject to trading restriction(s)			
Name of shareholder	Number of common shares without trading restrictions held at the period-end	Type of shares	
		Type	Number
China Electronics Technology HIK Group Co., Ltd.	3,403,879,509	RMB ordinary shares	3,403,879,509
Gong Hongjia	962,504,814	RMB ordinary shares	962,504,814
Xinjiang Weixun Investment Management Limited Partnership	450,795,176	RMB ordinary shares	450,795,176
China Electronics Technology Investment Holdings Co., Ltd.	232,307,903	RMB ordinary shares	232,307,903
Shanghai Gaoyi Asset Management Partnership (Limited Partnership) - Gaoyi Adjacent Mountain 1 Yuanwang Fund	210,000,000	RMB ordinary shares	210,000,000
Xinjiang Pukang Investment Limited Partnership	182,510,174	RMB ordinary shares	182,510,174
The 52 nd Research Institute at China Electronics Technology Group Co., Ltd.	180,775,044	RMB ordinary shares	180,775,044
Bank of China Co., Ltd. - Efunds Blue Chip Select Hybrid Securities Investment Fund	126,000,000	RMB ordinary shares	126,000,000
CITIC Securities Co., Ltd.	88,559,824	RMB ordinary shares	88,559,824
Hong Kong Securities Clearing Company Ltd.(HKSCC)	82,908,374	RMB ordinary shares	82,908,374
Explanation on associated relationship and concerted actions among above shareholders	<p>China Electronics Technology HIK Group Co., Ltd., China Electronics Technology Investment Holdings Co., Ltd., and the 52nd Research Institute at China Electronics Technology Group are all subject to control of China Electronics Technology Group Corporation. Ms. Chen Chunmei, limited partner of Xinjiang Pukang Investment Limited Partnership, is the spouse of Mr. Gong Hongjia, overseas individual shareholder of the Company. Hu Yangzhong, domestic individual, is holding shares in both Xinjiang Weixun Investment Management Limited Partnership and Xinjiang Pukang Investment Limited Partnership.</p> <p>Except for these, the Company does not know whether the other shareholders are related parties or whether they are acting-in-concert parties in accordance with the <i>Measures for Management of the Disclosure of the Shareholding Changes of Shareholders of the Listed Company</i>.</p>		

2. Total number of preferred shareholders and information about Top 10 preferred shareholders

Applicable Inapplicable

III. Significant Events

Applicable Inapplicable

On January 18th 2022, the 8th meeting of the 5th session of the Board of Directors of the company deliberated and approved the *Proposal on the Investment and Construction of HikRobot Products' Industrial Base Project by the Company's Holding Subsidiary*, and approved the Company's innovative business, a holding subsidiary of the Company, Hangzhou Hikrobot Technology Co., Ltd. (hereinafter referred to as "HikRobot") to invest self-raised funds of RMB 1.1661 billion to build the above project. The project undertaker is HikRobot.

On January 18th 2022, the 8th meeting of the 5th session of the Board of Directors of the Company deliberated and approved the *Proposal on the Investment and Construction of Infrared Thermal Imaging Products' Industrial Base Project by the Company's Holding Subsidiary*, and approved the Company's innovative business, a holding subsidiary of the Company, Hangzhou Hikmicro Sensing Technology Co., Ltd. (hereinafter referred to as "HikMicro") to invest self-raised funds of RMB 1.28018 billion to build the above project. The project undertaker is HikMicro's wholly-owned subsidiary, Hangzhou Micro Software Co., Ltd.

On January 18th 2022, the 8th meeting of the 5th session of the Board of Directors of the company deliberated and approved the *Proposal on the Investment and Construction of HikRobot Intelligent Manufacturing (Tonglu) Base Project by the Company's Holding Subsidiary*, and approved the Company's innovative business, a holding subsidiary of the Company, HikRobot to invest self-raised funds of RMB 1.53422 billion to build the above project. The project undertaker is HikRobot's wholly-owned subsidiary, Hangzhou Hikrobot Automation Co., Ltd.

On January 18th 2022, the 8th meeting of the 5th session of the Board of Directors of the company deliberated and approved the *Proposal on the Investment and Construction of Hikvision Global Warehousing and Logistics Center Project*, and approved the Company to invest self-raised funds of RMB 1.28605 billion to build the above project. The project undertaker is Hangzhou Hikvision Electronics Co., Ltd. (hereinafter referred to as "Electronics Company"), which is a holding subsidiary of Hikvision. On January 24th 2022, the Electronics Company won the use right of the state-owned construction land for the project (Phase I) with a total of RMB 53.77 million. On February 10th 2022, the Electronics Company and Tonglu Planning and Natural Resources Bureau signed the *Contract for assigning the right to use state-owned construction land*.

On January 18th 2022, the 8th meeting of the 5th session of the Board of Directors of the company deliberated and approved the *Proposal on Granting Restricted Shares to Incentive Objects under the 2021 Restricted Share Scheme*. In accordance with the *Measures for the Administration of Equity Incentives of Listed Companies* and other

relevant laws, regulations, departmental rules, normative documents, as well as the *2021 Restricted Share Scheme (Revised Draft)* and related authorizations that approved by the first extraordinary general meeting in 2022, the Company has completed the share grant and registration of the 2021 Restricted Share Scheme. The granted incentive objects are 9,738 people, and the total number of granted restricted shares is 97,402,605 shares, accounting for 1.04% of the total share capital of the Company before the grant. The granted shares were listed on February 11th 2022. Upon completion of this restricted share scheme grant, the Company's total share capital changed from 9,335,806,114 shares to 9,433,208,719 shares.

On January 29th 2022, in accordance with the requirements of the *Securities Investment Fund Law* and *Interim Measures for the Supervision and Administration of Private Equity Fund*, the Hangzhou Haina Yuzhi Entrepreneurship Investment Partnership Co., Ltd., co-established by the Company, completed the private equity investment fund filing procedures in the Asset Management Association of China (AMAC), and obtained the *Filing Certificate of Private Investment Fund*.

Related inquiries on important information disclosure website:

Title of the temporary public announcement	Disclosure Date	Disclosure website of the temporary public announcement
<i>Announcement on Granting Restricted Shares to Incentive Objects under the 2021 Restricted Share Scheme</i> (Announcement No. 2022-006)	January 19 th 2022	www.cninfo.com.cn
<i>Announcement on the Investment and Construction of HikRobot Products' Industrial Base Project by the Company's Holding Subsidiary</i> (Announcement No. 2022-007)	January 19 th 2022	www.cninfo.com.cn
<i>Announcement on the Investment and Construction of Infrared Thermal Imaging Machine Products' Industrial Base Project by the Company's Holding Subsidiary</i> (Announcement No. 2022-008)	January 19 th 2022	www.cninfo.com.cn
<i>Announcement on Investment and Construction of HikRobot Intelligent Manufacturing (Tonglu) Base Project by the Company's Holding Subsidiary</i> (Announcement No. 2022-009)	January 19 th 2022	www.cninfo.com.cn
<i>Announcement on the Investment and Construction of Hikvision Global Warehousing and Logistics Center Project</i> (Announcement No. 2022-010)	January 19 th 2022	www.cninfo.com.cn
<i>Announcement on the Completion of the 2021 Restricted Share Scheme's Share Grant</i> (Announcement No.: 2022-011)	February 10 th 2022	www.cninfo.com.cn

Title of the temporary public announcement	Disclosure Date	Disclosure website of the temporary public announcement
<i>Announcement on the Completion of the Filing of Entrepreneurship Investment Partnership Enterprise co-established by the Company (Announcement No. 2022-013)</i>	February 10 th 2022	www.cninfo.com.cn

IV. Quarterly Financial Reports

1. Financial Statements

1.1 Consolidated Balance Sheet

Unit: RMB

Item	March 31 st 2022	January 1 st 2022
Current Assets:		
Cash and bank balances	34,214,789,967.83	34,721,870,931.36
Held-for-trading financial assets	39,602,537.35	34,320,010.83
Notes receivable	1,482,113,554.59	1,522,760,905.30
Accounts receivable	25,789,666,608.19	26,174,773,100.42
Receivables for financing	1,315,907,940.71	1,316,035,122.06
Prepayments	520,092,488.58	505,798,253.35
Other receivables	559,853,558.89	359,620,445.88
Inventories	18,500,141,730.63	17,974,112,407.60
Contract assets	1,496,973,175.13	1,411,372,624.91
Non-current assets due within one year	999,823,685.49	975,960,437.14
Other current assets	1,059,687,222.43	1,022,600,377.78
Total Current Assets	85,978,652,469.82	86,019,224,616.63
Non-current Assets:		
Long-term receivables	564,964,392.90	613,067,944.97
Long-term equity investment	1,058,739,120.27	982,165,546.45
Other non-current financial assets	398,550,438.23	438,724,172.22
Fixed assets	7,325,592,362.00	6,695,590,671.27
Construction in progress	2,359,251,163.51	2,323,336,098.68
Right-of-use assets	564,890,135.01	566,393,672.75
Intangible assets	1,297,143,781.57	1,304,247,415.07
Goodwill	209,922,678.57	202,381,895.37
Long-term deferred expenses	151,062,374.39	158,007,174.90
Deferred tax assets	1,208,262,980.73	1,210,877,575.24
Other non-current assets	3,316,122,955.05	3,350,526,411.63
Total Non-current Assets	18,454,502,382.23	17,845,318,578.55
Total Assets	104,433,154,852.05	103,864,543,195.18
Current Liabilities:		
Short-term borrowings	5,178,381,117.37	4,074,962,469.97
Held-for-trading financial liabilities	35,142,730.59	4,062,317.57
Notes payable	1,450,808,791.13	1,339,998,383.34
Accounts payable	11,364,550,862.39	15,889,694,981.12

Item	March 31 st 2022	January 1 st 2022
Contract Liabilities	2,351,116,067.38	2,580,894,226.59
Payroll payable	2,444,270,164.84	4,595,552,073.12
Taxes payable	1,727,168,178.61	1,461,470,029.69
Other payables	1,904,450,458.64	1,830,626,583.03
Non-current liabilities due within one year	643,848,416.36	596,915,360.58
Other current liabilities	924,040,162.41	917,479,922.61
Total Current Liabilities	28,023,776,949.72	33,291,656,347.62
Non-current Liabilities:		
Long-term borrowings	3,568,900,791.46	3,284,371,642.52
Lease liabilities	328,390,158.81	317,951,879.21
Long-term payables	7,991,823.98	9,009,331.50
Provisions	195,530,790.87	200,675,950.96
Deferred income	758,237,866.19	738,586,458.05
Deferred tax liabilities	92,928,728.13	93,315,151.17
Other non-current liabilities	3,427,897,914.23	534,334,158.27
Total non-current liabilities	8,379,878,073.67	5,178,244,571.68
Total liabilities	36,403,655,023.39	38,469,900,919.30
Owners' Equity		
Share capital	9,433,208,719.00	9,335,806,114.00
Capital reserves	8,411,005,114.94	5,404,070,600.07
Less: Treasury shares	3,917,020,117.59	1,023,188,723.04
Other comprehensive income	(97,060,465.71)	(77,184,125.29)
Surplus reserves	4,672,505,348.00	4,672,505,348.00
Retained earnings	47,432,949,828.20	45,148,877,451.52
Total owners' equity attributable to owner of the Company	65,935,588,426.84	63,460,886,665.26
Minority equity	2,093,911,401.82	1,933,755,610.62
Total owners' equity	68,029,499,828.66	65,394,642,275.88
Total liabilities and owners' equity	104,433,154,852.05	103,864,543,195.18

Legal Representative: Chen Zongnian Person in Charge of the Accounting work: Jin Yan

Person in Charge of Accounting Institution: Zhan Junhua

1.2 Consolidated Income Statement

Unit: RMB

Item	2022 Q1	2021 Q1
I. Total operating income	16,521,549,351.36	13,988,385,531.58
Including: Operating income	16,521,549,351.36	13,988,385,531.58
II. Total operating costs	13,978,401,580.35	11,316,658,363.91
Including: Operating costs	9,297,971,644.50	7,439,068,423.51
Business taxes and surcharges	103,960,428.47	101,336,830.02
Selling expenses	1,974,041,727.28	1,786,834,444.08
Administrative expenses	529,341,844.09	404,572,784.09
Research and Development (R&D) expenses	2,067,978,716.34	1,687,820,001.28
Financial expenses	5,107,219.67	(102,974,119.07)
Including: Interest expenses	60,958,191.49	52,121,944.86
Interest income	190,359,285.26	183,538,676.95
Add: Other Income	345,650,804.89	464,549,234.50
Investment income (loss“-“)	132,282,275.71	5,303,647.94
Including: Investment gains (losses) in associated enterprise and joint-venture enterprise	68,225,299.63	(11,301,565.31)
Gains (loss “-“) from changes in fair values	(36,969,562.42)	34,574,820.33
Credit impairment losses (“-“)	(90,841,201.58)	(197,732,278.00)
Impairment losses (“-“) of assets	(40,075,823.89)	(81,411,914.50)
Asset disposal income (loss“-“)	(5,806,721.09)	3,464,415.12
III. Operating profit (loss“-“)	2,847,387,542.63	2,900,475,093.06
Add: Non-operating income	20,516,223.04	15,425,698.32
Less: Non-operating expenses	2,065,880.39	5,653,691.68
IV. Total profit (loss“-“)	2,865,837,885.28	2,910,247,099.70
Less: Income tax expenses	449,922,664.83	475,617,677.61
V. Net profit (loss“-“)	2,415,915,220.45	2,434,629,422.09
5.1 Classification by operation continuity		
(a) Net profit (loss) on continuous operation	2,415,915,220.45	2,434,629,422.09
(b) Net profit (loss) on terminated operation		
5.2 Classification by attribution of ownership		
(a) Net profit attributable to owners of parent company	2,284,174,955.78	2,169,440,312.25
(b) Profit or loss attributable to minority shareholders	131,740,264.67	265,189,109.84
VI. Other comprehensive income, net of income tax	(12,563,136.93)	(2,726,280.29)

Item	2022 Q1	2021 Q1
Other comprehensive income attributable to owners of the Company, net of tax	(19,876,339.66)	(2,797,852.20)
(I) Items that will not be reclassified subsequently to profit or loss		
1. Re-measurement of changes in defined benefit plans		
2. Other comprehensive income that cannot be transferred to profit or loss under the equity method		
3. Changes in fair value of other equity instrument investments		
4. Changes in the fair value of the Company's own credit risk		
5. Others		
(II) Other comprehensive income to be reclassified to profit or loss in subsequent periods	(19,876,339.66)	(2,797,852.20)
1. Other comprehensive income that can be transferred to profit or loss under the equity method		
2. Changes in fair value of other debt investments		
3. Amount of financial assets reclassified into other comprehensive income		
4. Provision for credit impairment of other debt investments		
5. Cash flow hedge reserve		
6. Exchange differences arising on conversion of financial statements denominated in foreign currencies	(19,876,339.66)	(2,797,852.20)
7. Others		
Other comprehensive income attributable to minority interests, net of tax	7,313,202.73	71,571.91
VII. Total comprehensive income	2,403,352,083.52	2,431,903,141.80
Total comprehensive income attributable to owners of the parent company	2,264,298,616.12	2,166,642,460.05
Total comprehensive income attributable to minority shareholders	139,053,467.40	265,260,681.75
VIII. Earnings per share		
(I) Basic earnings per share	0.247	0.235
(II) Diluted earnings per share	0.246	0.233

Legal Representative: Chen Zongnian Person in Charge of the Accounting work: Jin Yan

Person in Charge of Accounting Institution: Zhan Junhua

1.3 Consolidated Cash Flow Statement

Unit: RMB

Item	2022 Q1	2021 Q1
I. Cash flows from operating activities:		
Cash received from sale of goods or rendering of services	17,661,390,678.54	16,428,465,685.12
Receipts of tax refunds	742,166,152.62	991,809,469.82
Other cash receipts relating to operating activities	328,574,664.10	588,410,871.02
Sub-total of cash inflows from operating activities	18,732,131,495.26	18,008,686,025.96
Cash payments for goods purchased and services received	15,519,789,720.06	13,971,786,080.20
Cash paid to and on behalf of employees	5,377,995,779.80	4,336,320,740.87
Payments of various types of taxes	795,152,157.07	938,996,033.15
Other cash payments relating to operating activities	944,127,245.96	779,690,285.97
Sub-total of cash outflows from operating activities	22,637,064,902.89	20,026,793,140.19
Net Cash flows from Operating Activities	(3,904,933,407.63)	(2,018,107,114.23)
II. Cash flows from Investing Activities:		
Cash receipts from recovery of investments	1,518,117,095.20	1,426,348,673.18
Cash receipts from investment income	2,013,946.91	
Net cash receipts from disposals of fixed assets, intangible assets and other long-term assets	7,178,824.87	5,980,574.19
Other cash receipts relating to investing activities	16,969,668.23	18,179,686.32
Sub-total of cash inflows from investing activities	1,544,279,535.21	1,450,508,933.69
Cash payments to acquire or construct fixed assets, intangible assets and other long-term assets	910,928,512.01	600,635,383.06
Cash paid to acquire investments	1,428,479,756.32	1,409,737,177.40
Sub-total of cash outflows from investing activities	2,339,408,268.33	2,010,372,560.46
Net cash flows from Investing Activities	(795,128,733.12)	(559,863,626.77)
III. Cash flows from financing activities:		
Cash receipts from capital contributions	2,893,831,394.55	5,500,000.00
Including: cash receipts from capital contributions from minority owners of subsidiaries		5,500,000.00
Cash receipts from borrowings	1,537,700,961.53	438,000,000.00
Sub-total of cash inflows from financing activities	4,431,532,356.08	443,500,000.00
Cash repayments of borrowings	70,362,288.03	807,825,160.67
Cash payments for distribution of dividends or profits or settlement of interest expenses	57,131,627.12	64,425,606.92
Other cash payments relating to financing activities	56,066,692.11	29,924,476.77
Sub-total of cash outflows from financing activities	183,560,607.26	902,175,244.36
Net cash flows from Financing Activities	4,247,971,748.82	(458,675,244.36)

Item	2022 Q1	2021 Q1
IV. Effect of foreign exchange rate changes on Cash and Cash Equivalents	(34,758,212.24)	(37,562,227.05)
V. Net increase in Cash and Cash Equivalents	(486,848,604.17)	(3,074,208,212.41)
Add: Opening balance of Cash and Cash Equivalents	34,603,944,429.20	35,024,837,878.31
VI. Closing Balance of Cash and Cash Equivalents	34,117,095,825.03	31,950,629,665.90

Legal Representative: Chen Zongnian Person in Charge of the Accounting work: Jin Yan

Person in Charge of Accounting Institution: Zhan Junhua

2. Audit Report

Whether audit has been performed on this 2022 1st Quarter Report

Yes No

The Company's 2022 1st Quarter report has not been audited

HANGZHOU HIKVISION DIGITAL TECHNOLOGY CO., LTD.

Board of Directors

April 16th 2022

Note:

This document is a translated version of the Chinese version 2022 1st Quarter Report (“2022 年第一季度报告”), and the published announcements in the Chinese version shall prevail. The complete published Chinese 2022 1st Quarter Report may be obtained at www.cninfo.com.cn.