

**GUANGDONG DONGFANG PRECISION SCIENCE & TECHNOLOGY CO.,LTD.****THE REPORT FOR THE FIRST QUARTER OF 2022**

**The Company as well as all members of the Board of Directors hereby guarantee the factuality, accuracy, and completeness of the information disclosed, and its free of any misrepresentations, misleading statements, or material omissions.**

**Important Notes:**

1. The Board of Directors (or the “Board”), the Supervisory Committee as well as the directors, supervisors and senior management of Guangdong Dongfang Precision Science & Technology Co., Ltd. (hereinafter referred to as the “Company”) hereby guarantee the factuality, accuracy, and completeness of the contents of this Report, and shall be jointly and severally liable for any misrepresentations, misleading statements, or material omissions therein.

2. The Company’s legal representative, the Company’s Chief Financial Officer, and the person-in-charge of the accounting organ hereby guarantee that the financial statements carried in this Report are factual, accurate and complete.

3. Whether the 1<sup>st</sup> quarter report has been audited

Yes  No

**The report for the first quarter of 2022 of the Company has been prepared and released in Chinese, and now has been translated into English. Should there be any discrepancies or misunderstandings between the two versions, the Chinese version shall prevail.**

## I Key Financial Information

### 1. Key Financial Data and Indicators

Indicate whether there is any retrospectively restated datum in the table below.

Yes  No

	Q1 2022	Q1 2021	Rate of Change
Operating revenue (RMB)	636,006,580.11	636,432,223.23	-0.07%
Net profit attributable to the listed company's shareholders (RMB)	37,109,411.15	64,628,103.90	-42.58%
Net profit attributable to the listed company's shareholders before non-recurring profit and loss (RMB)	45,662,017.31	51,969,185.59	-12.14%
Net cash generated from/used in operating activities (RMB)	85,523,348.92	57,536,376.72	48.64%
Basic earnings per share (RMB / share)	0.03	0.04	-25.00%
Diluted earnings per share (RMB /share)	0.03	0.04	-25.00%
Weighted average return on equity (ROE)	1.02%	1.09%	-0.07%
	Ending balance Of the Reporting Period	Beginning balance Of the Reporting Period	Rate of Change
Total assets (RMB)	6,318,576,429.21	6,357,168,835.19	-0.61%
Equity attributable to the listed company's shareholders (RMB)	3,627,044,948.10	3,681,970,298.39	-1.49%

### 2. Non-recurring profit and loss items and amount

Applicable  Not applicable

Unit: RMB

Item	Q1 2022	Notes
Gain or loss on disposal of non-current assets (inclusive of impairment allowance write-offs)	0.00	
Government grants through profit or loss (exclusive of government grants given in the Company's ordinary course of business at fixed quotas or amounts as per the government's uniform standards)	3,455,142.45	
Gain or loss on fair-value changes on held-for-trading and derivative financial assets and liabilities & income from disposal of held-for-trading and derivative financial assets and liabilities and other debt investments (exclusive of the effective portion of hedges that arise in the Company's ordinary course of business)	-12,551,551.61	
Non-Operating Revenue and expenses other than the above	156,741.04	
Less: Income tax effects	-723,225.74	
Non-controlling interests effects (net of tax)	336,163.78	
Total	-8,552,606.16	--

Other items that meet the definition of non-recurring profit and loss:

Applicable  Not applicable

No such cases for the Reporting Period.

Note of the reclassification of non-recurring items of profit or loss listed in "Explanatory Announcement No. 1 on Disclosure of Information by Companies Issuing Public Securities - Non-recurring Profit or Loss" as recurring items of profit or loss:

Applicable  Not applicable

No such cases for the Reporting Period.

### 3. Changes in Key Financial Data and Indicators and the Reasons

Applicable  Not applicable

Unit: RMB

#### (1) Balance sheet items

Items	Ending balance Of the Reporting Period	Beginning balance Of the Reporting Period	Amount of Change	Rate of Change	Notes
Prepayments	58,376,799.26	34,177,802.36	24,198,996.90	70.80%	Mainly due to the increase in purchases in the current period.
Inventories	1,010,107,537.55	867,280,013.47	142,827,524.08	16.47%	Mainly due to the increase in orders in the current period.
Other receivables	123,944,579.87	71,363,166.84	52,581,413.03	73.68%	Mainly due to the launch of the equity investment and the initial payment of the related investment
Current portion of non-current assets	3,308,500.00	108,385,000.00	-105,076,500.00	-96.95%	Mainly due to the redemption of large-denomination certificates of deposit due within one year in the current period.
Other non-current financial assets	269,541,352.29	162,523,519.41	107,017,832.88	65.85%	Mainly due to the business related to co-investment with some professional investment institutions undertaken by the subsidiary during the period.
Construction in progress	21,533,825.15	12,298,259.58	9,235,565.57	75.10%	Mainly due to the investment in the construction of factory buildings in the current period.
Contract liabilities	602,121,242.89	405,842,932.51	196,278,310.38	48.36%	Mainly due to the increase in orders in the current period.
Tax payable	42,402,724.66	60,701,346.24	-18,298,621.58	-30.15%	Mainly due to the payment of taxes and fees in the current period.
Other payables	71,256,086.28	100,018,273.09	-28,762,186.81	-28.76%	Mainly due to the payment of some expenses that have been accrued in the previous period in the current period.

#### (2) Income statement items

Items	Q1 2022	Q1 2021	Amount of Change	Rate of Change	Notes
Finance costs	-5,516,912.35	-2,337,549.85	-3,179,362.50	-136.01%	Mainly due to the effective management of funds in the current period and the exchange gains from the exchange

					rates fluctuations.
Investment income	-4,249,447.63	37,814,460.29	-42,063,907.92	-111.24%	Mainly due to the decrease in the investment income recognized by securities investment in the current period.
Gain/loss on changes in fair value	-8,257,489.80	-14,286,064.93	6,028,575.13	42.20%	Mainly due to the decrease in fair value recognized in securities investment in the current period.

**(3) Cash flow statement items**

Items	Q1 2022	Q1 2021	Amount of Change	Rate of Change	Notes
Net cash generated from/used in operating activities	85,523,348.92	57,536,376.72	27,986,972.20	48.64%	Mainly due to the increase in sales and collections in the current period and the increase in advance receipts for new orders.
Net cash generated from/used in investing activities	-2,853,044.36	506,133,874.10	-508,986,918.46	-100.56%	Mainly due to the redemption of securities investment in the current period.
Net cash generated from/used in financing activities	19,572,369.24	-110,000,975.49	129,573,344.73	117.79%	Mainly due to the withdrawal of the guarantee deposit for overseas loans under domestic guarantee and the payment of share repurchase funds in the current period.

## II Shareholder Information

### 1. Total Number of Ordinary Shareholders and Number of Preference Shareholders with Resumed Voting Rights, as well as Information of Top 10 Shareholders

Unit: shares

Number of ordinary shareholders at the period-end		51,116		Number of preference shareholders with resumed voting rights at the period-end (if any)		Not applicable	
Top 10 shareholders							
Name of shareholder	Nature of shareholder	Shareholding percentage	Total shares held at the period-end	Restricted shares held	Shares in pledge or frozen		
					Status	Shares	
Tang Zhuolin	Domestic individual	20.33%	270,737,568	203,053,176	In pledge	135,360,000	
Tang Zhuomian	Domestic individual	7.27%	96,885,134		In pledge	10,000,000	
Pulead Technology Industry Co., Ltd.	State-owned corporation	3.62%	48,149,787				
Luzhou Industrial Development Investment Group Co., Ltd.	State-owned corporation	2.39%	31,770,010				
Huarong Securities — China Merchants Securities — Huarong Youzhi Collective Asset Management Plan No. 1	Fund and wealth management Product	2.36%	31,372,549				
Qinghai Puren Intelligent Technology R & D Center (Limited Partnership)	Domestic non-state-owned corporation	2.00%	26,628,340				
Hong Kong Securities Clearing Company Limited	Overseas corporation	1.99%	26,506,021				
Qiu Yezhi	Domestic individual	1.76%	23,382,388	17,536,791			
Shengji Equity Investment Fund (Shanghai) Co., Ltd.	State-owned corporation	1.47%	19,607,843		In pledge	19,607,843	
Contemporary Ampere Technology Co., Ltd.	Domestic non-state-owned corporation	1.36%	18,118,868				
Top 10 unrestricted ordinary shareholders							
Name of shareholder	Unrestricted shares held at the period-end	Shares by type					
		Type	Shares				
Tang Zhuomian	96,885,134	RMB ordinary shares	96,885,134				
Tang Zhuolin	67,684,392	RMB ordinary shares	67,684,392				
Pulead Technology Industry Co.,	48,149,787	RMB ordinary	48,149,787				

Ltd.		shares	
Luzhou Industrial Development Investment Group Co., Ltd.	31,770,010	RMB ordinary shares	31,770,010
Huarong Securities—China Merchants Securities—Huarong Youzhi Collective Asset Management Plan No. 1	31,372,549	RMB ordinary shares	31,372,549
Qinghai Puren Intelligent Technology R & D Center (Limited Partnership)	26,628,340	RMB ordinary shares	26,628,340
Hong Kong Securities Clearing Company Limited	26,506,021	RMB ordinary shares	26,506,021
Shengji Equity Investment Fund (Shanghai) Co., Ltd.	19,607,843	RMB ordinary shares	19,607,843
Contemporary Ampere Technology Co., Ltd.	18,118,868	RMB ordinary shares	18,118,868
JIC Investment Co., Ltd.	12,984,216	RMB ordinary shares	12,984,216
Related or acting-in-concert parties among the shareholders above	Tang Zhuolin and Tang Zhuomian are full brothers. On 18 August 2010, they signed the Agreement on Acting in Concert. Pulead Technology Industry Co., Ltd. and Qinghai Puren Intelligent Technology R & D Center (Limited Partnership) are acting-in-concert parties. Except for these, the Company does not know whether the other shareholders are related parties or whether they are acting-in-concert parties in accordance with the <i>Measures for the Administration of acquisitions of listed companies</i>		
Note on the top 10 shareholders' participation in securities margin trading (if any)	As of 31 March 2022, Pulead Technology Industry Co., Ltd., held 122 shares through the general securities account, and held 48,149,665 shares through the credit securities account, with a total of 48,149,787 shares held. And Luzhou Industrial Development Investment Group Co., Ltd., held 31,770,010 shares through the credit securities account, with a total of 31,770,010 shares held. And Qinghai Puren Intelligent Technology R & D Center (Limited Partnership), held 40 shares through the general securities account, and held 26,628,300 shares through the credit securities account, with a total of 26,628,340 shares held.		

## 2. Total Number of Preference Shareholders and Information of Top 10 Preference Shareholders

Applicable  Not applicable

## III Other Significant Events

Applicable  Not applicable

### 1. Launch of 2022 Restricted Stock Incentive Plan

To improve the Company's long-term incentive mechanism, fully mobilize the enthusiasm of the Company's core management / technology /business personnel, effectively promote the long-term development of the Company, and achieve the purpose of "stabilizing the team, boosting morale, gathering talents and improving performance", the Company launched the 2022 Restricted Stock Incentive Plan in the first quarter of 2022, using 3,312,500 ordinary shares repurchased from the stock market as incentive shares, of which 2,650,000 shares were granted for the first part accounting for 0.20% of the total share capital; 662,500 shares were reserved accounting for 0.05% of the total share capital, and the reserved portion accounted for 20% of the total grant. The grant price of restricted shares is RMB1/share.

The total number of incented personnel for the first grant is 7. The personnel served in the Company (including

subsidiaries, the same below) as core management/technical /business personnel at the time of the announcement of this incentive plan.

The Restricted Stock Incentive Plan for 2022 has been reviewed and approved by the 13th (Interim) Meeting of the Fourth Session of the Board of Directors of the Company held on February 25, and the First Interim General Meeting of 2022 held on March 14, 2022, respectively.

The 15th (interim) meeting of the Fourth Session of the Board of Directors of the Company held on March 21, 2022 reviewed and approved the proposal on the grant of restricted shares to some incented personnel of the first grant of the 2022 Restricted Share Incentive Plan, and the grant date of the first part was March 21, 2022. As of the disclosure date of this report, the work related to the first grant of restricted stock incentive is in normal progress.

## **2. Spin-off of Subsidiary Suzhou Parsun Power Machine Co., Ltd. to list it on the ChiNext of Shenzhen Stock Exchange**

The 14th meeting of the 4th Board of Directors of the Company held on March 14, 2022 reviewed and approved proposals such as the "Plan for Spin-off of Subsidiary Suzhou Parsun Power Machine Co., Ltd. to list it on the ChiNext of Shenzhen Stock Exchange ".

After the Spin-off Listing is completed, the shareholding structure of Parsun Power Machine Co., Ltd. will not undergo major changes, and the Company will still maintain control over it.

The Spin-off Listing will help the subsidiary, Parsun Power Machine Co., Ltd., enhance its core competitiveness and deepen its industrial layout; broaden financing channels and enhance capital strength; optimize corporate governance structure and improve operating efficiency; finally release its intrinsic value to maximize the interests of all shareholders.

After the spin-off listing, Parsun Power will continue to engage in the R&D, production and sales of its products including outboard motors and general utility small gasoline motors, and will continue to improve the quality of its product and services, strengthen the investment in R&D, and develop internationally competitive high-horsepower and new energy outboard motor products; develop and extend its products with outboard motors as the main line, finally strive to become a world-class outboard power supplier.

## **IV Quarterly Financial Statements**

### **1. Financial Statements**

#### **(1) Consolidated Balance Sheet**

Prepared by: Guangdong Dongfang Precision Science & Technology Co., Ltd.

**31 March 2022**

Unit: RMB

<b>Item</b>	<b>Ending balance Of the Reporting Period</b>	<b>Beginning balance Of the Reporting Period</b>
Current assets:		

Item	Ending balance Of the Reporting Period	Beginning balance Of the Reporting Period
Cash and bank balances	1,604,034,534.95	1,664,336,339.35
Settlement provisions		
Dismantling funds		
Financial assets held for trading	697,322,703.75	788,185,521.57
Derivative financial assets		
Notes receivable	10,120,740.45	13,272,025.04
Accounts receivable	678,271,471.87	741,135,648.09
Receivable financing	23,772,820.54	30,692,449.25
Prepayments	58,376,799.26	34,177,802.36
Premium receivable		
Receivable reinsurance account		
Provision for reinsurance contract receivable		
Other receivables	123,944,579.87	71,363,166.84
Including: Interest receivable		
Dividend receivable		
Buy back resale financial assets		
Inventories	1,010,107,537.55	867,280,013.47
Contract assets	3,286,802.38	24,414,117.64
Assets held for sale		
Current portion of non-current assets	3,308,500.00	108,385,000.00
Other current assets	23,922,052.78	32,124,006.99
Total current assets	4,236,468,543.40	4,375,366,090.60
Non-current assets:		
Loans and advances		
Debt investment		
Other debt investments		
Long-term receivables		143,750.00
Long-term equity investment	84,621,072.49	84,777,596.67
Investment in other equity instruments		
Other non-current financial assets	269,541,352.29	162,523,519.41
Real estate investment		
Fixed assets	536,605,786.21	544,180,159.09
Construction in progress	21,533,825.15	12,298,259.58
Productive biological assets		
Oil and gas asset		
Right-of-use assets	74,910,374.98	80,386,832.91
Intangible assets	288,454,387.45	293,718,987.62
Development expenditure		



Item	Ending balance Of the Reporting Period	Beginning balance Of the Reporting Period
Goodwill	303,962,519.42	306,969,147.76
Long-term prepaid expenses	11,327,926.60	11,962,127.07
Deferred tax assets	184,016,299.68	180,245,522.94
Other non-current assets	307,134,341.54	304,596,841.54
Total non-current assets	2,082,107,885.81	1,981,802,744.59
Total assets	6,318,576,429.21	6,357,168,835.19
Current liabilities:		
Short-term borrowings	201,107,006.28	228,312,880.73
Borrowing from the Central Bank		
Borrowed funds		
Financial liabilities held for trading	109,745,432.30	110,746,939.04
Derivative financial liabilities		
Notes payable	134,986,312.45	149,191,690.00
Accounts payable	551,896,903.31	619,265,856.18
Advance receivables		
Contract liabilities	602,121,242.89	405,842,932.51
Selling back financial assets		
Deposits and Interbank deposit		
Agent trading securities		
Agent underwriting securities		
Employee benefits payable	111,642,895.48	103,809,783.58
Tax payable	42,402,724.66	60,701,346.24
Other payables	71,256,086.28	100,018,273.09
Including: Interest payable		
Dividend payable		
Fees and commissions		
Reinsurance accounts payable		
Liabilities held for sale		
Current portion of non-current liabilities	39,203,200.51	38,495,724.83
Other current liabilities	7,660,596.55	12,836,473.00
Total current liabilities	1,872,022,400.71	1,829,221,899.20
Non-current liabilities:		
Insurance contract reserve		
Long-term borrowings	313,165,668.07	325,026,188.49
Bonds payable		
Including: Preference Shares		
Perpetual bonds		
Lease liabilities	60,129,769.83	65,213,555.87
Long-term payables		
Long-term employee benefits	13,924,425.60	16,083,170.32

Item	Ending balance Of the Reporting Period	Beginning balance Of the Reporting Period
payable		
Provisions	106,832,532.45	117,932,721.59
Deferred income	11,911,146.66	12,190,311.66
Deferred tax liabilities	2,976,196.25	1,747,137.95
Other non-current liabilities	135,634,650.32	136,178,304.44
Total non-current liabilities	644,574,389.18	674,371,390.32
Total Liabilities	2,516,596,789.89	2,503,593,289.52
Equity:		
Share capital	1,331,938,167.00	1,331,938,167.00
Other equity instruments		
Including: Preference Shares		
Perpetual bonds		
Capital surplus	3,245,072,070.76	3,238,765,859.94
Less: Treasury stock	581,904,104.62	494,335,503.94
Other comprehensive income	-44,658,713.07	-33,322,662.98
Special reserve	11,816,317.70	11,252,639.19
Surplus reserves	51,830,974.45	51,830,974.45
General risk preparation		
Retained earnings	-387,049,764.12	-424,159,175.27
Total equity attributable to owners of the parent	3,627,044,948.10	3,681,970,298.39
Non-controlling interests	174,934,691.22	171,605,247.28
Total equity	3,801,979,639.32	3,853,575,545.67
Total liabilities and equity	6,318,576,429.21	6,357,168,835.19

Legal representative: Tang Zhuolin, Chief Financial Officer: Shao Yongfeng, Person-in-charge of the accounting organ: Yao Bin

## (2) Consolidated Income Statement for Q1 2022

Unit: RMB

Item	Q1 2022	Q1 2021
1 Total operating revenue	636,006,580.11	636,432,223.23
Including: Operating revenue	636,006,580.11	636,432,223.23
Interest income		
Premiums earned		
Fee and commission income		
2 Total operating cost	576,816,779.91	579,492,091.36
Including: Cost of sales	472,346,527.10	432,070,127.91
Interest expense		
Payment of fees and commission		
Surrender fund		

Item	Q1 2022	Q1 2021
Net indemnity expenditure		
Draw the net reserve of insurance liability contract		
Policy dividend expense		
Reinsurance cost		
Taxes and surcharges	4,022,255.53	4,047,391.51
Selling expenses	24,373,541.29	57,114,645.46
Administrative expenses	62,766,418.15	68,517,268.26
R&D expenses	18,824,950.19	20,080,208.07
Finance costs	-5,516,912.35	-2,337,549.85
Including: Interest expenses	4,443,668.86	2,917,762.69
Interest income	5,483,896.31	5,180,086.23
Add: Other income	3,455,142.45	2,415,015.19
Investment income (loss with "-" sign)	-4,249,447.63	37,814,460.29
Including: Share of profit or loss of joint ventures and associates	44,614.18	-547,351.87
Income from derecognition of financial assets measured at amortised cost (loss with "-" sign)		
Exchange gain (loss with "-" sign)		
Net exposure hedging gain (loss with "-" sign)		
Gain/loss on changes in fair value (loss with "-" sign)	-8,257,489.80	-14,286,064.93
Credit impairment loss (loss is listed with "-" sign)	4,297,826.65	989,233.70
Asset impairment loss (loss with "-" sign)	-634,508.31	960,740.25
Gain/loss on disposal of assets (loss with "-" sign)		275,491.34
3 Operating profit (losses are listed with "-" sign)	53,801,323.56	85,109,007.71
Add: Non-operating income	238,187.76	757,631.05
Less: Non-operating expenses	81,446.72	291,794.44
5 Gross profit (the gross loss shall be filled in with the sign "-")	53,958,064.60	85,574,844.32
Less: Income tax expenses	12,707,811.73	15,711,510.94
Net profit (net loss is listed with "-" sign)	41,250,252.87	69,863,333.38
(1) Net profit from continuing operations		
i. Net profit from continuing operations (net loss with "-" sign)	41,250,252.87	69,863,333.38
ii. Net profit from termination of operation (net loss with "-" sign)		
(2) Net profit classified by attribution of		

Item	Q1 2022	Q1 2021
ownership		
i. Net profit attributable to owners of the parent	37,109,411.15	64,628,103.90
ii. Net profit attributable to non-controlling interests	4,140,841.72	5,235,229.48
6 Other comprehensive income/(loss), net of tax	-12,147,447.87	-13,010,550.67
Other comprehensive income/(loss) attributable to owners of the parent, net of tax	-11,336,050.09	-12,100,243.92
(1) Other comprehensive loss that will not be reclassified to profit or loss	267,186.98	-468,405.38
i. Changes caused by remeasurements on defined benefit schemes	267,186.98	-468,405.38
ii. Other comprehensive income that cannot be transferred to profit or loss under the equity method		
iii. Changes in fair value of investments in other equity instruments		
iv. Fair value change of enterprise's own credit risk		
v. Other		
(2) Other comprehensive income/(loss) that will be reclassified to profit or loss	-11,603,237.07	-11,631,838.54
i. Other comprehensive income that can be transferred to profit or loss under the equity method		
ii. Changes in fair value of other debt investments		
iii. The amount of financial assets reclassified to other comprehensive income		
iv. Provision for credit impairment of other debt investments		
v. Cash flow hedging reserve		
vi. Differences arising from the translation of foreign currency-denominated financial statements	-11,603,237.07	-11,631,838.54
vii. Other		
Other comprehensive income attributable to non-controlling interests, net of tax	-811,397.78	-910,306.75
Total comprehensive income	29,102,805.00	56,852,782.71
Total comprehensive income attributable to owners of the parent	25,773,361.06	52,527,859.98
Total comprehensive income attributable to non-controlling interests	3,329,443.94	4,324,922.73

Item	Q1 2022	Q1 2021
Earnings per share:		
(1) Basic earnings per share	0.03	0.04
(2) Diluted earnings per share	0.03	0.04

Legal representative: Tang Zhuolin, Chief Financial Officer: Shao Yongfeng, Person-in-charge of the accounting organ: Yao Bin

### (3) Consolidated Statement of Cash Flows for Q1 2022

Unit: RMB

Item	Q1 2022	Q1 2021
I Cash flows from operating activities:		
Proceeds from sale of goods and rendering of services	928,486,238.07	731,987,863.56
Net increase in customer deposits and interbank deposits		
Net increase in borrowing from the central bank		
Net increase in funds transferred to other financial institutions		
Cash received from the premium of the original insurance contract		
Net cash received from reinsurance business		
Net increase in depositors' deposits and investment funds		
Cash that collects interest, commission and commission		
Net increase in borrowed funds		
Net increase in funds for repurchase business		
Net cash received by agents buying and selling securities		
Receipts of taxes and surcharges refunds	15,645,068.29	11,136,430.41
Cash generated from other operating activities	22,607,109.83	13,378,861.31
Subtotal of cash generated from operating activities	966,738,416.19	756,503,155.28
Payments for goods and services	630,966,598.83	466,797,537.97
Net increase in customer loans and advances		
Net increase in central bank and interbank deposits		
Cash to pay the indemnity of the original insurance contract		
Net increase in loan funds		
Cash for the payment of interest, fees and commissions		
Cash for the payment of policy dividends		
Cash payments to and on behalf of employees	103,051,894.89	83,351,684.73
Payments of all types of taxes and surcharges	33,816,513.68	11,887,050.08
Cash used in other operating activities	113,380,059.87	136,930,505.78
Subtotal of cash used in operating activities	881,215,067.27	698,966,778.56
Net cash generated from/used in operating activities	85,523,348.92	57,536,376.72

Item	Q1 2022	Q1 2021
2 Cash flows from investing activities:		
Proceeds from disinvestment	1,357,115,658.04	980,798,538.60
Investment income	9,151,644.38	42,308,828.65
Net proceeds from the disposal of fixed assets, intangible assets and other long-lived assets		519,197.20
Disposal of net cash received by subsidiaries and other business units		
Cash generated from other investing activities		2,069,077.00
Subtotal of cash generated from investing activities	1,366,267,302.42	1,025,695,641.45
Payments for the acquisition of fixed assets, intangible assets and other long-lived assets	25,429,170.52	6,927,194.84
Payments for investments	1,243,551,176.26	512,634,572.51
Net increase in pledged loans		
Obtain net cash paid by subsidiaries and other business units	48,000,000.00	
Cash used in other investing activities	52,140,000.00	
Subtotal of cash used in investing activities	1,369,120,346.78	519,561,767.35
Net cash generated from/used in investing activities	-2,853,044.36	506,133,874.10
3 Cash flows from financing activities:		
Absorb the cash received by the investment		
Including: the subsidiary absorbs the cash received from the investment of minority shareholders		
Borrowings raised	211,775,514.73	198,986,769.00
Cash generated from other financing activities	360,325,501.52	59,244,800.98
Subtotal of cash generated from financing activities	572,101,016.25	258,231,569.98
Repayment of borrowings	239,525,593.46	212,772,924.79
Interest and dividends paid	1,883,623.89	2,645,963.85
Including: Interest and dividends paid to minority shareholders		
Cash used in other financing activities	311,119,429.66	152,813,656.83
Subtotal of cash used in financing activities	552,528,647.01	368,232,545.47
Net cash generated from/used in financing activities	19,572,369.24	-110,000,975.49
4 Effect of foreign exchange rates changes on cash and cash equivalents	-18,537,842.93	-15,098,439.51
5 Net (decrease)/increase in cash and cash equivalents	83,704,830.87	438,570,835.82
Add: Cash and cash equivalents, beginning of the period	1,259,303,775.74	860,601,236.78
6 Cash and cash equivalents, end of the period	1,343,008,606.61	1,299,172,072.60

Legal representative: Tang Zhuolin, Chief Financial Officer: Shao Yongfeng, Person-in-charge of the accounting organ: Yao Bin

## 2. Audit Report

Whether the Report has been audited

Yes  No

The report for the first quarter of 2022 of the Company has not been audited.

**Board of Directors  
of  
Guangdong Dongfang Precision Science & Technology Co.,Ltd.**

**April 19, 2022**