

Hangzhou Steam Turbine Co., Ltd.**Announcement of Resolutions of Shareholders' General Meeting of 2021**

The members of the Board and the Company acknowledge being responsible for the truthfulness, accuracy, and completeness of the announcement. Not any false record, misleading statement or significant omission carried in this announcement.

Special remarks:

1. Notice and reminder of the shareholders' general meeting of 2021 were released on March 31, 2022 (Announcement No.: 2022-26). On April 11, 2022, The board of directors of the Company received the "Notice on Adding Temporary Proposals for the Annual General Meeting of Shareholders" from the controlling shareholder Hangzhou Turbine Power Group Co., Ltd, proposing to add Provisional proposals to the 2021 Annual General Meeting of Shareholders to be held on April 27, 2022: Proposal on Electing Ms. Zhu Chenqian as the Supervisor of the Eighth Board of Supervisors. Notice and reminder of the shareholders' general meeting of 2021 were released on April 12, 2022 (Renewed) (Announcement No.: 2022-40) with Securities Times, Shanghai Commercial Daily, Hong Kong Commercial Daily, and <http://www.cninfo.com.cn>.

2. No proposal was rejected at the meeting.

3. No resolution of previous shareholders' meeting was changed by this meeting.

I. Holding of the meeting**1. Time of the meeting:**

(1) Time of the onsite meeting: April 27, 2022 (Wednesday) 14:00;

(2) Time of voting through network: April 27, 2022

Online voting through the trading system of SSE was 9:15-9:25, 9:30-11:30, 13:00-15:00; Votes can be made anytime between 9:15 to 15:00 through the online voting system provided by SSE.

2. Venue: Hangzhou Steam Turbine Co., Ltd. (No. 1188 Dongxin Road, Hangzhou)

Meeting Room No. 304 of Steam Turbine Power Building

3. Way of meeting: This shareholders' meeting was held both onsite and online.
4. Convener: The Board of Directors of the Company
5. Host of the meeting: Chairman of the Company, Mr. Zheng Bin
6. The calling and holding procedures were complying with the Company Law, Rules of Listing of SSE, and the Articles of Association.

II. Delegates at the meeting

1. Presenting of the meeting by shareholders

Classification	Number of people (people)	Number of shares(shares)	Percentage of the company's total voting shares
1)Total on-site and voting through network	73	510,821,399	67.76%
Of which: Domestic shareholders	1	479,824,800	63.65%
B-shareholders	72	30,996,599	4.11%
2) On-site meeting voting	54	505,116,645	67.00%
3) Voting through network	19	5,704,754	0.76%

2. Presenting of other delegates

The directors, supervisors and executives of the Company, as well as the law consultant – Zhejiang Tiance Law Firm presented the meeting.

III. Proposals and voting results

The following proposals were voted and adopted at the meeting by means of online and onsite voting:

1.The meeting examined and adopted the Work Report of the Board of Directors for 2021

	In favor		Objection		Waive	
	Number of shares	Proportion	Number of shares	Proportion	Number of shares	Proportion
Domestic holder	479,824,800	100.00%	0	0.00%	0	0.00%
B-share holder	30,620,724	98.79%	91,348	0.29%	284,527	0.92%
Total	510,445,524	99.93%	91,348	0.02%	284,527	0.06%
Including: votes by mid-small shareholders: (Shareholders with 5% or lower of the capital shares, the same below)						
Mid-small shareholders	30,620,724	98.79%	91,348	0.29%	284,527	0.92%

2. The meeting examined and adopted the Work Report of the Supervisory Committee for 2021

	In favor		Objection		Waive	
	Number of shares	Proportion	Number of shares	Proportion	Number of shares	Proportion
Domestic holder	479,824,800	100.00%	0	0.00%	0	0.00%
B-share holder	30,620,724	98.79%	91,348	0.29%	284,527	0.92%

Total	510,445,524	99.93%	91,348	0.02%	284,527	0.06%
Including: votes by mid-small shareholders: (Shareholders with 5% or lower of the capital shares, the same below)						
Mid-small shareholders	30,620,724	98.79%	91,348	0.29%	284,527	0.92%

3. The meeting examined and adopted Annual Report for 2021 and its summary

	In favor		Objection		Waive	
	Number of shares	Proportion	Number of shares	Proportion	Number of shares	Proportion
Domestic holder	479,824,800	100.00%	0	0.00%	0	0.00%
B-share holder	30,620,724	98.79%	91,348	0.29%	284,527	0.92%
Total	510,445,524	99.93%	91,348	0.02%	284,527	0.06%
Including: votes by mid-small shareholders: (Shareholders with 5% or lower of the capital shares, the same below)						
Mid-small shareholders	30,620,724	98.79%	91,348	0.29%	284,527	0.92%

4. The meeting examined and adopted the Financial Report 2021

	In favor		Objection		Waive	
	Number of shares	Proportion	Number of shares	Proportion	Number of shares	Proportion
Domestic holder	479,824,800	100.00%	0	0.00%	0	0.00%
B-share holder	30,620,724	98.79%	91,348	0.29%	284,527	0.92%
Total	510,445,524	99.93%	91,348	0.02%	284,527	0.06%
Including: votes by mid-small shareholders: (Shareholders with 5% or lower of the capital shares, the same below)						
Mid-small shareholders	30,620,724	98.79%	91,348	0.29%	284,527	0.92%

5. The meeting examined and adopted the Profit Distribution plan for 2021

	In favor		Objection		Waive	
	Number of shares	Proportion	Number of shares	Proportion	Number of shares	Proportion
Domestic holder	479,824,800	100.00%	0	0.00%	0	0.00%
B-share holder	30,883,788	99.64%	112,811	0.36%	0	0.00%
Total	510,708,588	99.98%	112,811	0.02%	0	0.00%
Including: votes by mid-small shareholders: (Shareholders with 5% or lower of the capital shares, the same below)						
Mid-small	30,883,788	99.64%	112,811	0.36%	0	0.00%

shareholders						
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6. The meeting examined and adopted the proposal to extend the service of Pan-China CPA as auditor of the Company for 2022

	In favor		Objection		Waive	
	Number of shares	Proportion	Number of shares	Proportion	Number of shares	Proportion
Domestic holder	479,824,800	100.00%	0	0.00%	0	0.00%
B-share holder	30,620,724	98.79%	204,159	0.66%	171,716	0.55%
Total	510,445,524	99.93%	204,159	0.04%	171,716	0.03%
Including: votes by mid-small shareholders: (Shareholders with 5% or lower of the capital shares, the same below)						
Mid-small shareholders	30,620,724	98.79%	204,159	0.66%	171,716	0.55%

7. The meeting examined and adopted the proposal on Changing the Company's Registered Address and Amending the articles of Association

	In favor		Objection		Waive	
	Number of shares	Proportion	Number of shares	Proportion	Number of shares	Proportion
Domestic holder	479,824,800	100.00%	0	0.00%	0	0.00%
B-share holder	30,620,724	98.79%	204,159	0.66%	171,716	0.55%
Total	510,445,524	99.93%	204,159	0.04%	171,716	0.03%
Including: votes by mid-small shareholders: (Shareholders with 5% or lower of the capital shares, the same below)						
Mid-small shareholders	30,620,724	98.79%	204,159	0.66%	171,716	0.55%

8. The meeting examined and adopted the proposal on Electing Ms. Zhu Chenqian as the Supervisor of the Eighth Board of Supervisors

	In favor		Objection		Waive	
	Number of shares	Proportion	Number of shares	Proportion	Number of shares	Proportion
Domestic holder	479,824,800	100.00%	0	0.00%	0	0.00%
B-share holder	29,952,661	96.63%	872,222	2.81%	171,716	0.55%
Total	509,777,461	99.80%	872,222	0.17%	171,716	0.03%
Including: votes by mid-small shareholders: (Shareholders with 5% or lower of the capital shares, the same below)						
Mid-small shareholders	29,952,661	96.63%	872,222	2.81%	171,716	0.55%

IV. Legal Opinions from the Solicitors

1. Name of the law firm: Zhejiang Tianche Law Firm
2. Names of the lawyers: Yao Zhensong, He Jiabei
3. Conclusive opinion:

In the lawyers' opinion, the convening and holding procedures, the qualification of attendees, and voting procedures of the Shareholders' General Meeting of 2021 was complying with the laws, regulations and the Articles of Association of the Company. Therefore the resolutions are legal and valid.

V. Documents for Reference

1. Resolutions of the Shareholders' General Meeting of 2021 carrying the signatures of the directors and secretary of Board;
2. Legal opinion issued by Zhejiang Tianche Law Firm on the shareholders' meeting.

This announcement is hereby made.

The Board of Directors of Hangzhou Steam Turbine Co., Ltd.

April 28, 2022