

Stock Code: 200468

Short Form of the Stock: NJ TEL B

Notice No.: 2022-019

# Nanjing Putian Telecommunications Co., Ltd.

## The First Quarterly Report for 2022

The Company and whole members of the BOD guarantee that the information disclosed is true, accurate and complete, and there are no any fictitious records, misleading statements or important omissions.

### Important content reminder:

1. Board of Directors, Supervisory Committee, all directors, supervisors and senior executives of Nanjing Putian Telecommunications Co., Ltd. (hereinafter referred to as the Company) hereby confirm that there are no any fictitious statements, misleading statements, or important omissions carried in this report, and shall take all responsibilities, individual and/or joint, for the reality, accuracy and completion of the whole contents.

2. Principal of the Company, Person in Charge of Accounting Works and Person in Charge of Accounting Organ (Accounting Officer) hereby confirm that the Financial Report of the First Quarterly Report is authentic, accurate and complete.

3. Whether the First Quarterly Report has been audited or not

Yes  No

## I. Main financial data

### (i) Main accounting data and financial indexes

Whether it has retroactive adjustment or re-statement on previous accounting data or not

Yes  No

|  | Current Period     | Same period of last year | Changes of this period over same period of last year    |
|--|--------------------|--------------------------|---|
| Operating income (RMB)   | 209,168,303.46     | 190,510,440.63           | 9.79%   |
| Net profit attributable to shareholders of the listed company (RMB)  | -11,616,937.13     | -15,982,760.06           | 27.32%  |
| Net profit attributable to shareholders of the listed company after deducting non-recurring gains and losses (RMB) | -11,627,342.45     | -16,485,198.74           | 29.47%  |
| Net cash flow arising from operating activities (RMB)  | -143,341,352.67    | -81,930,160.48           | -74.96%   |
| Basic earnings per share (RMB/Share)   | -0.054             | -0.074                   | 27.03%  |
| Diluted earnings per share (RMB/Share)   | -0.054             | -0.074                   | 27.03%  |
| Weighted average ROE   | -19.56%            | -8.80%                   | -10.76%   |
|  | End of this period | End of last period       | Changes of this period-end over same period-end of last |

|   |                |                | year    |
|---|----------------|----------------|---------|
| Total assets (RMB)  | 886,068,238.30 | 993,571,982.44 | -10.82% |
| Owners' equity attributable to shareholders of listed company (RMB) | 53,570,475.56  | 65,187,412.69  | -17.82% |

**(ii) Items of non-recurring gains and losses**√ Applicable  Not applicable

Unit: RMB/CNY

| Item   | Current amount | Note |
|--|----------------|------|
| Governmental subsidy calculated into current gains and losses(while closely related with the normal business of the Company, the government subsidy that accord with the provision of national policies and are continuously enjoyed in line with a certain standard quota or quantity are excluded) | 31,395.79      |      |
| Gain or loss on debt restructuring   | 1,922.40       |      |
| Other non-operating income and expenses other than the above   | -3,730.65      |      |
| Less: impact on income tax   | 4,709.37       |      |
| Impact on minority shareholders' equity (post-tax)   | 14,472.85      |      |
| Total  | 10,405.32      | --   |

Details of other gains/losses items that meet the definition of non-recurring gains/losses:

 Applicable  Not applicable

There are no other gains/losses items that meet the definition of non-recurring gains/losses in the Company.

Explain the items defined as recurring profit (gain)/loss according to the lists of extraordinary profit (gain)/loss in *Q&A Announcement No.1 on Information Disclosure for Companies Offering Their Securities to the Public --- Extraordinary Profit/loss* Applicable  Not applicableThere are no items defined as recurring profit (gain)/loss according to the lists of extraordinary profit (gain)/loss in *Q&A Announcement No.1 on Information Disclosure for Companies Offering Their Securities to the Public --- Extraordinary Profit/loss***(iii) Particulars about material changes in items of main accounting statement and financial index and explanations of reasons**√ Applicable  Not applicable

| Item   | Current Period  | Same period of previous year | Increase/decrease in the period compared with the same period of the previous year | Major reasons for the significant change   |
|--|-----------------|------------------------------|--|--|
| Net cash flow generated from operating activities (yuan) | -143,341,352.67 | -81,930,160.48               | -74.96%  | The sales return during the reporting period decline from a year earlier due to the epidemic, etc. |

## II. Shareholders

### (i) Total number of common shareholders and preference shareholders with voting rights recovered and top ten shareholders

Unit: Share

| Total number of common shareholders at the end of report period |                              | 7,949                     |                       | Total preference shareholders with voting rights recovered at end of reporting period (if applicable) |   | 0      |  |
|---|------------------------------|---------------------------|-----------------------|---|---|--------|--|
| Top ten shareholders  |                              |                           |                       |   |   |        |  |
| Shareholder's name  | Nature of shareholder        | Proportion of shares held | Amount of shares held | Number of non-tradable shares held  | Information of shares pledged, tagged or frozen |        |  |
|   |                              |                           |                       |   | State of share                                  | Amount |  |
| China Potevio   | State-owned corporation      | 53.49%                    | 115,000,000           | 115,000,000   |   |        |  |
| Shenwan HongYuan (H.K.) Limited                                 | Foreign corporation          | 2.92%                     | 6,286,820             | 0   |   |        |  |
| GUOTAI JUNAN SECURITIES(HONGKONG) LIMITED                       | Foreign corporation          | 1.38%                     | 2,958,306             | 0   |   |        |  |
| Zheng Enyue   | Domestic nature person       | 1.14%                     | 2,449,739             | 0   |   |        |  |
| Sun Huiming   | Domestic nature person       | 0.93%                     | 2,000,000             | 0   |   |        |  |
| Gu Jinhua   | Domestic nature person       | 0.87%                     | 1,871,371             | 0   |   |        |  |
| Guosen Securities (H.K.) Broker Co., Ltd.                       | Foreign corporation          | 0.85%                     | 1,828,682             | 0   |   |        |  |
| BOCI SECURITIES LIMITED   | Foreign corporation          | 0.59%                     | 1,266,945             | 0   |   |        |  |
| Zhen Hongquan   | Domestic nature person       | 0.47%                     | 1,002,200             | 0   |   |        |  |
| Xiang Yan   | Domestic nature person       | 0.42%                     | 905,602               | 0   |   |        |  |
| Shareholding of the top 10 shareholders of tradable shares      |                              |                           |                       |   |   |        |  |
| Shareholder's name  | Number of listed shares held |                           |                       | Type of shares  |   |        |  |
|   |                              |                           |                       | Type  | Amount  |        |  |
| Shenwan HongYuan (H.K.) Limited                                 | 6,286,820                    |                           |                       | Domestically listed foreign   | 6,286,820                                       |        |  |

|  |   |                                    |           |
|--|---|------------------------------------|-----------|
|  |   | shares                             |           |
| GUOTAI JUNAN SECURITIES(HONGKONG) LIMITED  | 2,958,306   | Domestically listed foreign shares | 2,958,306 |
| Zheng Enyue  | 2,449,739   | Domestically listed foreign shares | 2,449,739 |
| Sun Huiming  | 2,000,000   | Domestically listed foreign shares | 2,000,000 |
| Gu Jinhua  | 1,871,371   | Domestically listed foreign shares | 1,871,371 |
| Guosen Securities (H.K.) Broker Co., Ltd.  | 1,828,682   | Domestically listed foreign shares | 1,828,682 |
| BOCI SECURITIES LIMITED  | 1,266,945   | Domestically listed foreign shares | 1,266,945 |
| Zhen Hongquan  | 1,002,200   | Domestically listed foreign shares | 1,002,200 |
| Xiang Yan  | 905,602   | Domestically listed foreign shares | 905,602   |
| Liang Wei  | 772,800   | Domestically listed foreign shares | 772,800   |
| Explanation on associated relationship among the aforesaid shareholders              | Among the top ten shareholders, China Potevio Company Limited is neither a related party nor a person acting in concert with the others. It's unknown by the Company whether there are related parties or persons acting in concert among the other shareholders. |                                    |           |
| Explanation on top ten common shareholders involving margin business (if applicable) | N/A   |                                    |           |

**(ii) Total shareholders with preferred stock held and shares held by top ten shareholders with preferred stock held**

Applicable  Not applicable

**III. Other important matters**

Applicable  Not applicable

1. During the reporting period, former Chairman of the Company Mr. Xu Qian resigned from the position of Chairman, Director and relevant posts of specific committee under the Board; after deliberation and approval at the BOD and Shareholders' General Meeting,

Mr. Sun Xigang was by-elected as the Director of 7<sup>th</sup> BOD and serves as the Chairman of the Company. For details, refer to the announcements that published in the designated media including Announcement of the Resignation of the Chairman dated January 13, 2022, the Resolution of 55<sup>th</sup> Session of 7<sup>th</sup> BOD dated January 19, 2022 and the Resolution of First Extraordinary Shareholders Meeting of 2022 and Resolution of 56<sup>th</sup> Session of 7<sup>th</sup> BOD dated February 15, 2022.

2. During the reporting period, the Company received the Administrative Supervision Measures Decision from the Jiangsu Securities Regulatory Bureau, which requires the Company to correcting the accounting errors for the previous period from 2017 to 1019. For details, refer to the Notice on Receiving the Administrative Supervision Measures Decision from the Jiangsu Securities Regulatory Bureau published in designated media dated January 28, 2022. For the accounting errors correction above mentioned, found more in the Announcement on Correction of Previous Accounting Errors published in the designated media dated April 26, 2022.

## IV. Quarterly financial statements

### (i) Financial statement

#### 1. Consolidate Balance Sheet

Prepared by Nanjing Putian Telecommunications Co., Ltd.

March 31, 2022

Unit: RMB/CNY

| Item                                       | Ending balance | Opening balance |
|--|----------------|-----------------|
| Current assets:                            |                |                 |
| Monetary fund                              | 51,204,721.78  | 188,665,530.37  |
| Settlement provisions                      |                |                 |
| Capital lent                               |                |                 |
| Trading financial assets                   | 20,000,000.00  | 20,000,000.00   |
| Derivative financial assets                |                |                 |
| Note receivable                            | 11,479,991.80  | 13,703,192.38   |
| Account receivable                         | 413,771,515.60 | 334,586,551.93  |
| Receivable financing                       | 23,744,574.93  | 40,852,223.88   |
| Account paid in advance                    | 9,613,642.14   | 22,645,816.66   |
| Insurance receivable                       |                |                 |
| Reinsurance receivables                    |                |                 |
| Contract reserve of reinsurance receivable |                |                 |
| Other account receivable                   | 14,331,149.20  | 16,628,195.17   |
| Including: Interest receivable             |                |                 |
| Dividend receivable                        |                |                 |
| Buying back the sale of financial assets   |                |                 |
| Inventory                                  | 176,855,132.19 | 186,531,565.70  |
| Contract assets                            |                |                 |
| Assets held for sale                       |                |                 |
| Non-current asset due within one year      |                |                 |
| Other current assets                       | 4,915,446.98   | 7,763,000.07    |
| Total current assets                       | 725,916,174.62 | 831,376,076.16  |
| Non-current assets:                        |                |                 |
| Loans and payments on behalf               |                |                 |

|  |                |                |
|--|----------------|----------------|
| Debt investment                          |                |                |
| Other debt investment                    |                |                |
| Long-term account receivable             |                |                |
| Long-term equity investment              | 10,422,263.68  | 10,422,193.15  |
| Investment in other equity instrument    | 741,953.00     | 741,953.00     |
| Other non-current financial assets       |                |                |
| Investment real estate                   | 6,732,678.99   | 6,854,891.51   |
| Fixed assets                             | 115,914,314.17 | 117,801,156.71 |
| Construction in progress                 | 828,201.48     | 292,996.23     |
| Productive biological asset              |                |                |
| Oil and gas asset                        |                |                |
| Right-of-use assets                      |                |                |
| Intangible assets                        | 20,899,951.81  | 21,108,747.48  |
| Expense on research and development      |                |                |
| Goodwill                                 |                |                |
| Long-term expenses to be apportioned     | 4,612,700.55   | 4,973,968.20   |
| Deferred income tax asset                |                |                |
| Other non-current assets                 |                |                |
| Total non-current asset                  | 160,152,063.68 | 162,195,906.28 |
| Total assets                             | 886,068,238.30 | 993,571,982.44 |
| Current liabilities:                     |                |                |
| Short-term loans                         | 60,100,000.00  | 199,000,000.00 |
| Loan from central bank                   |                |                |
| Capital borrowed                         |                |                |
| Trading financial liability              |                |                |
| Derivative financial liability           |                |                |
| Note payable                             | 4,147,345.96   | 1,251,741.17   |
| Account payable                          | 463,389,935.50 | 538,363,742.94 |
| Accounts received in advance             |                |                |
| Contract liabilities                     | 12,840,736.73  | 18,884,024.60  |
| Selling financial asset of repurchase    |                |                |
| Absorbing deposit and interbank deposit  |                |                |
| Security trading of agency               |                |                |
| Security sales of agency                 |                |                |
| Wage payable                             | 16,622,441.48  | 19,445,171.68  |
| Taxes payable                            | 2,741,712.30   | 2,881,067.35   |
| Other account payable                    | 47,777,423.51  | 64,006,795.08  |
| Including: Interest payable              |                |                |
| Dividend payable                         | 1,692,213.38   | 2,142,213.38   |
| Commission charge and commission payable |                |                |
| Reinsurance payable                      |                |                |
| Liability held for sale                  |                |                |

|   |                 |                 |
|---|-----------------|-----------------|
| Non-current liabilities due within one year         | 24,895.92       | 2,656,474.95    |
| Other current liabilities                           | 146,669,295.78  | 2,454,923.31    |
| Total current liabilities                           | 754,313,787.18  | 848,943,941.08  |
| Non-current liabilities:                            |                 |                 |
| Insurance contract reserve                          |                 |                 |
| Long-term loans                                     |                 |                 |
| Bonds payable                                       |                 |                 |
| Including: Preferred stock                          |                 |                 |
| Perpetual capital securities                        |                 |                 |
| Lease liability                                     |                 |                 |
| Long-term account payable                           |                 |                 |
| Long-term wages payable                             |                 |                 |
| Accrual liability                                   |                 |                 |
| Deferred income                                     |                 |                 |
| Deferred income tax liabilities                     |                 |                 |
| Other non-current liabilities                       |                 |                 |
| Total non-current liabilities                       |                 |                 |
| Total liabilities                                   | 754,313,787.18  | 848,943,941.08  |
| Owner's equity:                                     |                 |                 |
| Share capital                                       | 215,000,000.00  | 215,000,000.00  |
| Other equity instrument                             |                 |                 |
| Including: Preferred stock                          |                 |                 |
| Perpetual capital securities                        |                 |                 |
| Capital public reserve                              | 197,864,174.08  | 197,864,174.08  |
| Less: Treasury shares                               |                 |                 |
| Other comprehensive income                          | -6,819,637.82   | -6,819,637.82   |
| Reasonable reserve                                  |                 |                 |
| Surplus public reserve                              | 589,559.77      | 589,559.77      |
| Provision of general risk                           |                 |                 |
| Retained profit                                     | -353,063,620.47 | -341,446,683.34 |
| Total owner's equity attributable to parent company | 53,570,475.56   | 65,187,412.69   |
| Minority interests                                  | 78,183,975.56   | 79,440,628.67   |
| Total owner's equity                                | 131,754,451.12  | 144,628,041.36  |
| Total liabilities and owner's equity                | 886,068,238.30  | 993,571,982.44  |

Legal Representative: Sun Xigang

Person in charge of accounting works: Wang Huailin

Person in charge of accounting institute: Tang Yiqiao

## 2. Consolidated Profit Statement

Unit: RMB/CNY

| Item | Current period | Last period |
|------|----------------|-------------|
|------|----------------|-------------|

|   |                |                |
|---|----------------|----------------|
| I. Total operating income   | 209,168,303.46 | 190,510,440.63 |
| Including: Operating income   | 209,168,303.46 | 190,510,440.63 |
| Interest income   |                |                |
| Insurance gained  |                |                |
| Commission charge and commission income   |                |                |
| II. Total operating cost  | 221,151,291.71 | 209,996,198.13 |
| Including: Operating cost   | 169,054,701.38 | 154,170,044.93 |
| Interest expense  |                |                |
| Commission charge and commission expense  |                |                |
| Cash surrender value  |                |                |
| Net amount of expense of compensation   |                |                |
| Net amount of withdrawal of insurance contract reserve                                |                |                |
| Bonus expense of guarantee slip   |                |                |
| Reinsurance expense   |                |                |
| Tax and extras  | 1,399,675.10   | 1,183,624.90   |
| Sales expense   | 21,966,586.63  | 25,018,102.51  |
| Administrative expense  | 13,910,842.25  | 14,682,748.04  |
| R&D expense   | 12,880,017.19  | 13,703,468.33  |
| Financial expenses  | 1,939,469.16   | 1,238,209.42   |
| Including: Interest expenses  | 2,258,670.43   | 1,092,615.74   |
| Interest income   | 293,780.19     | 255,546.16     |
| Add: other income   | 707,996.12     | 1,030,696.83   |
| Investment income (Loss is listed with “-”)   | 1,991.93       | -71.38         |
| Including: Investment income on affiliated company and joint venture                  | 69.53          | -71.38         |
| The termination of income recognition for financial assets measured by amortized cost |                |                |
| Exchange income (Loss is listed with “-”)   |                |                |
| Net exposure hedging income (Loss is listed with “-”)                                 |                |                |
| Income from change of fair value (Loss is listed with “-”)                            |                |                |
| Loss of credit impairment (Loss is listed with “-”)                                   | 19,150.58      | 1,674,915.67   |
| Losses of devaluation of asset (Loss is listed with “-”)                              |                |                |
| Income from assets disposal (Loss is listed with “-”)                                 |                | 15,829.32      |
| III. Operating profit (Loss is listed with “-”)                                       | -11,253,849.62 | -16,764,387.06 |
| Add: Non-operating income   |                | 30,248.66      |
| Less: Non-operating expense   | 3,730.65       | 3,692.90       |
| IV. Total profit (Loss is listed with “-”)  | -11,257,580.27 | -16,737,831.30 |



|  |                |                |
|--|----------------|----------------|
| Less: Income tax expense   | 1,099,317.77   | 743,841.25     |
| V. Net profit (Net loss is listed with “-”)  | -12,356,898.04 | -17,481,672.55 |
| (i) Classify by business continuity  |                |                |
| 1. Net profit from continuing operations (net loss listed with “-”)                                | -12,356,898.04 | -17,481,672.55 |
| 2. Net profit from termination of operations (net loss listed with “-”)                            |                |                |
| (ii) Classify by ownership   |                |                |
| 1. Net profit attributable to owner’s of parent company  | -11,616,937.13 | -15,982,760.06 |
| 2. Minority shareholders’ gains and losses   | -739,960.91    | -1,498,912.49  |
| VI. Net after-tax of other comprehensive income  |                |                |
| Net after-tax of other comprehensive income attributable to owners of parent company               |                |                |
| (i) Other comprehensive income items which will not be reclassified subsequently to profit of loss |                |                |
| 1. Changes of the defined benefit plans that re-measured   |                |                |
| 2. Other comprehensive income under equity method that cannot be transfer to gain/loss             |                |                |
| 3. Change of fair value of investment in other equity instrument                                   |                |                |
| 4. Fair value change of enterprise's credit risk   |                |                |
| 5. Other   |                |                |
| (ii) Other comprehensive income items which will be reclassified subsequently to profit or loss    |                |                |
| 1. Other comprehensive income under equity method that can transfer to gain/loss                   |                |                |
| 2. Change of fair value of other debt investment   |                |                |
| 3. Amount of financial assets re-classify to other comprehensive income                            |                |                |
| 4. Credit impairment provision for other debt investment   |                |                |
| 5. Cash flow hedging reserve   |                |                |
| 6. Translation differences arising on translation of foreign currency financial statements         |                |                |
| 7. Other   |                |                |
| Net after-tax of other comprehensive income attributable to minority shareholders                  |                |                |
| VII. Total comprehensive income  | -12,356,898.04 | -17,481,672.55 |
| Total comprehensive income attributable to owners of parent Company                                | -11,616,937.13 | -15,982,760.06 |
| Total comprehensive income   | -739,960.91    | -1,498,912.49  |

|                                       |        |        |
|---------------------------------------|--------|--------|
| attributable to minority shareholders |        |        |
| VIII. Earnings per share:             |        |        |
| (i) Basic earnings per share          | -0.054 | -0.074 |
| (ii) Diluted earnings per share       | -0.054 | -0.074 |

Enterprise combine under the same control in the Period, the combined party realized net profit of 0.00 Yuan before combination, and realized 0.00 Yuan at last period for combined party.

Legal Representative: Sun Xigang

Person in charge of accounting works: Wang Huailin

Person in charge of accounting institute: Tang Yiqiao

### 3. Consolidated Cash Flow Statement

Unit: RMB/CNY

| Item  | Current period | Last period    |
|---|----------------|----------------|
| I. Cash flows arising from operating activities:                    |                |                |
| Cash received from selling commodities and providing labor services | 138,136,775.40 | 250,243,378.15 |
| Net increase of customer deposit and interbank deposit              |                |                |
| Net increase of loan from central bank                              |                |                |
| Net increase of capital borrowed from other financial institution   |                |                |
| Cash received from original insurance contract fee                  |                |                |
| Net cash received from reinsurance business                         |                |                |
| Net increase of insured savings and investment                      |                |                |
| Cash received from interest, commission charge and commission       |                |                |
| Net increase of capital borrowed                                    |                |                |
| Net increase of returned business capital                           |                |                |
| Net cash received by agents in sale and purchase of securities      |                |                |
| Write-back of tax received  | 512,522.21     | 858,730.09     |
| Other cash received concerning operating activities                 | 11,637,542.18  | 6,028,610.89   |
| Subtotal of cash inflow arising from operating activities           | 150,286,839.79 | 257,130,719.13 |
| Cash paid for purchasing commodities and receiving labor service    | 199,021,244.37 | 236,381,924.51 |
| Net increase of customer loans and advances                         |                |                |
| Net increase of deposits in central bank and interbank              |                |                |

|   |                 |                |
|---|-----------------|----------------|
| Cash paid for original insurance contract compensation                                    |                 |                |
| Net increase of capital lent  |                 |                |
| Cash paid for interest, commission charge and commission                                  |                 |                |
| Cash paid for bonus of guarantee slip   |                 |                |
| Cash paid to/for staff and workers  | 53,673,213.46   | 52,415,599.29  |
| Taxes paid  | 8,313,918.55    | 12,949,793.34  |
| Other cash paid concerning operating activities   | 32,619,816.08   | 37,313,562.47  |
| Subtotal of cash outflow arising from operating activities                                | 293,628,192.46  | 339,060,879.61 |
| Net cash flows arising from operating activities  | -143,341,352.67 | -81,930,160.48 |
| II. Cash flows arising from investing activities:   |                 |                |
| Cash received from recovering investment  |                 |                |
| Cash received from investment income  |                 |                |
| Net cash received from disposal of fixed, intangible and other long-term assets           |                 | 31,890.00      |
| Net cash received from disposal of subsidiaries and other units                           |                 |                |
| Other cash received concerning investing activities                                       |                 |                |
| Subtotal of cash inflow from investing activities   |                 | 31,890.00      |
| Cash paid for purchasing fixed, intangible and other long-term assets                     | 1,270,596.11    | 3,047,327.00   |
| Cash paid for investment  |                 |                |
| Net increase of mortgaged loans   |                 |                |
| Net cash received from subsidiaries and other units obtained                              |                 |                |
| Other cash paid concerning investing activities   |                 |                |
| Subtotal of cash outflow from investing activities  | 1,270,596.11    | 3,047,327.00   |
| Net cash flows arising from investing activities  | -1,270,596.11   | -3,015,437.00  |
| III. Cash flows arising from financing activities   |                 |                |
| Cash received from absorbing investment   |                 |                |
| Including: Cash received from absorbing minority shareholders' investment by subsidiaries |                 |                |
| Cash received from loans  | 29,700,000.00   | 78,500,000.00  |
| Other cash received concerning financing activities                                       |                 |                |
| Subtotal of cash inflow from financing activities   | 29,700,000.00   | 78,500,000.00  |

|  |                 |                |
|--|-----------------|----------------|
| Cash paid for settling debts   | 19,738,717.12   | 27,631,578.94  |
| Cash paid for dividend and profit distributing or interest paying              | 2,968,358.86    | 2,996,172.08   |
| Including: Dividend and profit of minority shareholder paid by subsidiaries    |                 |                |
| Other cash paid concerning financing activities                                | 87,764.19       | 9,732,570.77   |
| Subtotal of cash outflow from financing activities                             | 22,794,840.17   | 40,360,321.79  |
| Net cash flows arising from financing activities                               | 6,905,159.83    | 38,139,678.21  |
| IV. Influence on cash and cash equivalents due to fluctuation in exchange rate | 87,894.34       | 80,599.25      |
| V. Net increase of cash and cash equivalents                                   | -137,618,894.61 | -46,725,320.02 |
| Add: Balance of cash and cash equivalents at the period-begin                  | 180,459,070.86  | 170,062,746.87 |
| VI. Balance of cash and cash equivalents at the period-end                     | 42,840,176.25   | 123,337,426.85 |

**(ii) Audit report**

Whether the 1<sup>st</sup> quarterly report has been audited or not

Yes  No

The 1<sup>st</sup> quarterly report of the Company has not been audited.

Board of Directors of  
Nanjing Putian Telecommunications Co., Ltd.  
April 29, 2022