

Stock code: 200054

Stock Abbreviation: Jianshe Vehicle B

Announcement No.: 2022-023

Summary of 2021 Annual Report of Chongqing Jianshe Vehicle System Co., Ltd

1. Important notes

This Summary is based on the full Annual Report of the Company, In order for a full understanding of the Company's operating results, financial position and future development plans, investors should carefully read the aforesaid full text on the media designated by the China Securities Regulatory Commission (the "CSRC").

Directors other than the following ones have attended the Board meeting to review the annual report.

Name of absent director	Position of absent director	Reason	Name of proxy
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Non-standard auditor's opinion

Applicable Not applicable

Plans for profit distribution on ordinary shares or conversion of capital reserves into share capital proposed to the Board during the reporting period.

Applicable Not applicable

The Company Will not distribute cash dividend or bonus shares, neither capitalizing of common reserves.

Plans for profit distribution on preference shares for the reporting period approved by the Board

Applicable Not applicable

II. Basic information about the company

1. Company profile

Stock ID	Jianshe Vehicle B	Stock Code	200054
Stock Exchange Listed	Shenzhen Stock Exchange		
Contact person and contact manner	Board secretary	Securities affairs Representative	
Name	Zhang Hushan	Li Wenling	
Address	No.1 Jianshe Road, Huaxi Industrial Zone, Ba'nian District, Chongqing	No.1 Jianshe Road, Huaxi Industrial Zone, Ba'nian District, Chongqing	
Tel.	023-66295333	023-66295333	
Fax.	023-66295333	023-66295333	
Email.	cqjismc@jianshe.com.cn	cqjismc@jianshe.com.cn	

2. Major operations or products during the reporting period

In 2021, according to data from the China Association of Automobile Industry Statistics, the annual production and sales of automobiles in 2021 was 26,082,000 and 26,275,000 units, a respective YOY increase of 3.4% and 3.8%. The automotive air-conditioning compressor industry closely followed the development of the main automobile industry, the share concentration was further expanded, and the top four in the industry accounted for about 70% of the total. The Company is mainly engaged in the production and sales of fixed-displacement rotary vane technology automotive air-conditioning compressors. The Company's has been introduced, digested and absorbed the rotary vane technology, and independently innovated for more than 20 years. From the perspective of industry development trends, the rotary vane technology will face the ceiling. There is an urgent need to speed up the digestion and introduction of new technology products such as vortex electric motors. In response to the development trend of the industry and the opportunities and challenges faced by the company, in 2021 the Company vigorously promoted the adjustment of industrial structure to promote industrial development

capabilities, implemented the technological innovation to enhance core competitiveness, and consolidated the value creation capabilities by benchmarking management. By adoption of multiple measures to actively respond to adverse factors such as the epidemic, lack of chips and electricity, and reduction in orders, the Company had ensured its healthy and stable development. (For details, please refer to the "Full Text of the 2021 Annual Report")

3. Major accounting data and financial indicators

(1) Major accounting data and financial indicators for the last three years

Indicate by tick mark whether there is any retrospectively restated datum in the table below.

Yes No

In RMB

	End of 2021	End of 2020	Changed over last year (%)	End of 2019
Gross assets (Yuan)	1,041,336,478.97	1,186,697,453.77	-12.25%	1,190,147,356.58
Net assets attributable to shareholders of the listed company (Yuan)	149,303,592.84	173,588,673.06	-13.99%	172,172,730.61
	2021	2020	Changes of this period over same period of Last year(%)	2019
Operating income (Yuan)	680,118,967.08	740,851,845.25	-8.20%	791,487,434.18
Net profit attributable to the shareholders of the listed company (Yuan)	-25,998,962.72	1,415,942.45	-1,936.16%	-121,128,719.93
Net profit after deducting of non-recurring gain/loss attributable to the shareholders of listed company (Yuan)	-29,668,201.39	-44,041,022.22	32.64%	-119,395,985.23
Cash flow generated by business operation, net (Yuan)	21,432,367.47	165,013,126.67	-87.01%	13,414,357.42
Basic earning per share(Yuan/Share)	-0.218	0.012	-1,916.67%	-1.0147
Diluted gains per share(Yuan/Share)	-0.218	0.012	-1,916.67%	-1.0147
Weighted average ROE(%)	-16.10%	0.82%	-16.92%	-52.05%

(2) Main Financial Index by Quarters

In RMB

	First quarter	Second quarter	Third quarter	Fourth quarter
Operating income	257,353,451.32	199,610,977.70	165,687,052.96	57,467,485.10
Net profit attributable to the shareholders of the listed company	-1,968,206.42	-5,929,380.40	-2,186,600.33	-15,914,775.63
Net profit after deducting of non-recurring gain/loss attributable to the shareholders of listed company	-3,607,227.00	-6,516,813.90	-2,773,273.67	-16,770,886.82
Net Cash flow generated by business operation	16,816,561.33	4,937,459.10	52,858,822.71	-53,180,475.67

Indicate by tick mark whether any of the financial data in the table above or their summations differs materially from what have been disclosed in the Company's quarterly or semi-annual reports.

Yes No

4. Share capital and shareholders

(1) Number of holders of ordinary shares and preference shares with restored voting right and Top 10

shareholders

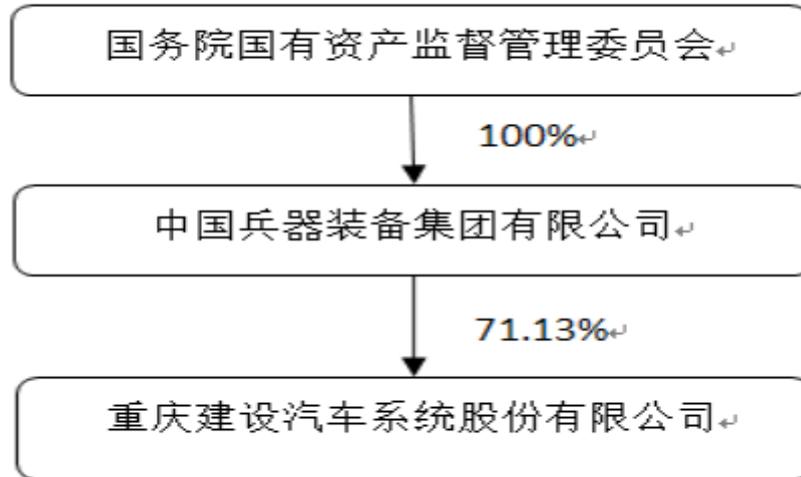
In shares

Shareholders	Nature of shareholder	Proportion of shares held (%)	Number of shares held at period-end	Amount of restricted shares held	Number or share pledged/frozen	
					State of share	Amount
China Military Equipment Group Co., Ltd.	State-owned legal person	71.13%	84,906,250	84,906,250		
Gu Zuocheng	Domestic natural person	1.89%	2,261,000	2,218,750		
Anhui Hengsheng Investment Development Co., Ltd.	Domestic non-state-owned legal person	1.47%	1,750,000	1,750,000		
Xu Yuanhui	Domestic natural person	0.77%	913,999	0		
Liu Dan	Domestic natural person	0.74%	880,476	0		
Chen Xinqiang	Domestic natural person	0.51%	612,400	0		
CORE PACIFIC-YAM AICHI INTERNATIONAL (H.K.) LIMITED	Overseas legal person	0.46%	544,150	0		
Zhang Meilan	Domestic natural person	0.43%	513,560	0		
Feng Yonghui	Domestic natural person	0.42%	500,000	500,000		
Li Jianping	Domestic natural person	0.37%	436,300	0		
Explanation on associated relationship among the aforesaid shareholders	There isn't any associated relationship between the sponsoring shareholder and the other shareholders among the top-10 list. None of them are regarded as 'Acting in concert' in accordance with 'The rules of information disclosure on change of shareholding.' Foreign shareholders are unknown for their condition of 'Associated relationship' and 'Acting in concert'.					
Notes to the shareholders involved in financing securities (if any)	Not applicable					

(2) Total preference shareholders and the shares held by the Top 10 Preference shareholders
 Applicable Not applicable

The Company has no preferred shareholders during the reporting period.

(3)Block diagram of the ownership and control relations between the Company and the actual controller



5.Bonds in existence as of the approval date of the annual report

Applicable Not applicable

III. Significant events

The progress of the Company's public listing and transfer of assets as of the disclosure date of this annual report is as follows:

On February 15, 2022, the Company signed the Asset Transaction Contract with Construction Industry, and transferred the its 106 workshops, the corresponding land use rights and related ancillary machinery and equipment to Construction Industry at a price of 152.88 million yuan listed on the Chongqing United Assets and Equity Exchange. The transfer amount was received on February 22, 2022 (See details in the company's announcement published on securities times, Hongkong Commercial daily and <http://www.cninfo.com.cn> on February 19, 2022 (Announcement No.: 2022-015).), At present, this transfer transaction has completed the transfer of house property rights and the transfer of some machinery and equipment. After deducting transaction costs such as real estate and land transfer, it will increase the asset disposal income of 39.02 million yuan in the first quarter of 2022 (belonging to non-recurring profit and loss items).