

**Notice on holding the online presentation of performance briefing
of Hangzhou Steam Turbine Co., Ltd.**

The members of the Board and the Company acknowledge being responsible for the truthfulness, accuracy, and completeness of the announcement. Not any false record, misleading statement or significant omission carried in this announcement.

Hangzhou Steam Turbine Co., Ltd has released "The 2021 Annual Report" on March 31, 2022. In order to facilitate the investors to have a more in-depth and comprehensive understanding of the Company's situation, it's now scheduled to hold the 2021 online performance briefing on Panorama Network from 15:00 to 17:00 on May 13, 2022(Friday)and join in the theme activity on online collective reception day for investors of listed companies in Zhejiang. Investors can log in to the " Panorama Network• Roadshow" (<http://rs.p5w.net>) or directly enter the Hangzhou Steam Turbine B Roadshow Hall (<http://rs.p5w.net/c/200771.shtml>) to participate in this online performance briefing.

The personnel attending this briefing will be: Mr. Zheng Bin,Chairman of the Board of Directors, Mr.Ye Zhong, General Manager, Mr.Zhao Jiamao,Deputy General Manager and Chief accountant, Ms. Li Guiwen, Deputy General Manager and Secretary of the Board of Directors

Investors are welcome to actively participate in this online briefing.

This announcement is hereby made.

The Board of Directors of Hangzhou Steam Turbine Co., Ltd.

May 9, 2022