

Hangzhou Steam Turbine Co., Ltd.
Resolutions of the 25th Meeting of the 8th Term of Board

The members of the Board and the Company acknowledge being responsible for the truthfulness, accuracy, and completeness of the announcement. Not any false record, misleading statement or significant omission carried in this announcement.

The notice for calling of the 25rdth Meeting of the 8th board of Directors of Hangzhou Steam Turbine Co., Ltd. was served on May 6,2022, and the meeting was held of May 11, 2022 in the meeting room No.304 of Steam turbine power Building of the Company. The meeting was held by way of onsite meeting voting as well. All of the 8 directors attended the meeting and examined and voted on the proposals on the meeting. Directors examined and voted on the proposals on the meeting. The supervisors and senior executives of the Company observed the meeting. The meeting procedures are legal and complying with the Company Law and Articles of Association. The meeting was hosted by Chairman Zheng Bin.

The following proposals were examined at the meeting and passed by open ballot:

I. Proposal on the Appointment of the Deputy General Manager of the Company

8 votes in favor, 0 objection, 0 waive, the proposal was adopted.

The resume of Mr. Li Binghai-deputy general manager of the Company-is shown in the attachment.

The Board of Directors of Hangzhou Steam Turbine Co., Ltd.

May 12, 2022

Attachment: Resume of Mr.Li Binghai

Mr. Li Binghai, born in April 1982, is a member of the Communist Party of China, with a bachelor's degree and majoring in mechanical engineering and automation and business administration from Jiangnan University, and he has a master's degree in industrial engineering from Zhejiang University of Technology. From August 2005 to March 2010, he worked in Hangzhou Machine Tool Group, and served as the assistant manager of the manufacturing department and the deputy manager of the manufacturing department. He joined the Company in March 2010 and has served as the chief of the Marketing Section of the Contract Management Office, the Deputy Chief

and the Chief of the Contract Management Office, and he is currently the director of the stator workshop of the Company.

He holds 100,000 shares of the Company's equity incentive restricted shares; There is no situation of him working in the Company's shareholders' and/or actual controllers' units; and he has no related relationship with the Company's controlling shareholder, actual controller and shareholders holding more than 5% of the Company's shares; there is no situation where no one can be nominated as a senior management, and has not been punished by the China Securities Regulatory Commission and other relevant departments and the stock exchange; Not classified as a dishonest person to be executed; a qualification that meets the requirements of relevant laws, administrative regulations, departmental regulations, regulatory documents, the "Stock Listing Rules" and other relevant regulations of the Exchange.