

Bingshan Refrigeration & Heat Transfer Technologies Co., Ltd.
Public Notice on Resolution of 2021 Shareholders' General Meeting

The Company and its whole members of Board of Directors ensure that the public notice is real, accurate and complete, and there are no any fictitious statements, serious misleading or important omissions carried in this notice.

There was no augmentation, rejection or changing of proposals in the Shareholders' General Meeting. No involved in the case of changing the previous proposals of the general meeting of shareholders.

I. Particulars about holding and participants of the meeting

(I) Particulars about holding of the meeting

1. The date and time of the meeting

On-site meeting: 3:00 pm, May 18, 2022

Internet polling: May 18, 2022

(1) Voting through the trading system of Shenzhen Stock Exchange: 9:15-9:25, 9:30-11:30 am and 1:00-3:00 pm dated May 18, 2022;

(2) Voting through the Internet voting system of Shenzhen Stock Exchange: anytime from 9:15 am to 3:00 pm dated May 18, 2022

2. Place of the meeting: The conference room of the Company

3. Way of holding: On-site votes plus network polling

4. Convener: The Board of the Company

5. Presidency: Ji Zhijian

6. The meeting is in line with the relevant laws and administrative regulations, departmental rules and regulations, regulatory documents and relevant provisions of the articles of association of the Company.

The Announcement of holding 2021 Shareholders' General Meeting was published in China Securities and Hong Kong Commercial Daily dated April 23, 2022.

(II) Particulars about participants of the meeting

1. Particulars about general information of attending the meeting

56 shareholders and shareholders' representatives attended the meeting, representing 250,831,195 shares, taking 29.74% of the Company's total share capital 843,212,507 shares.

Among them:

7 shareholders and shareholders' representatives attended the on-site meeting, representing 246,576,984 shares, taking 29.24% of the Company's total share capital 843,212,507 shares.

49 shareholders and shareholders' representatives attended the network meeting, representing 4,254,211 shares, taking 0.50 % of the Company's total share capital 843,212,507 shares.

2. Particulars about shareholders of A shares attending the meeting

53 shareholders of A shares and their representatives attended the meeting, representing 176,822,035 shares, taking 29.38% of the Company's 601,712,507 total A shares.

Among them:

6 shareholders of A shares and their representatives attended the on-site meeting, representing 173,073,834 shares, taking 28.76% of the Company's 601,712,507 total A shares.

47 shareholders of A shares and their representatives attended the network meeting, representing 3,748,201 shares, taking 0.62% of the Company's 601,712,507 total A shares.

3. Particulars about shareholders of B shares attending the meeting

3 shareholders of B shares and their representatives attended the meeting, representing 74,009,160 shares, taking 30.65% of the Company's 241,500,000 total B shares.

Among them:

1 shareholders of B shares and their representatives attended the on-site meeting, representing 73,503,150 shares, taking 30.44% of the Company's 241,500,000 total B shares.

2 shareholders of B shares and their representatives attended the network meeting, representing 506,010 shares, taking 0.21% of the Company's 241,500,000 total B shares.

4. Other attendance

Directors, supervisors and senior executives of the Company and the witness attorney engaged by the Company

II. Particulars about discussion of the proposals

(I) Ways of voting: On-site votes plus network polling

(II) The shareholders of the Company and their proxy present at the meeting discussed the proposals. By voting term wise, the following proposals were passed:

1. 2021 Work Report of the Board of Directors of the Company

2. 2021 Work Report of the Supervisory Committee of the Company

3. 2021 Financial Settlement Report of the Company

4. 2021 Profit Distribution Plan of the Company

5. 2021 Annual Report of the Company

6. Report on Authorizing the Chairman of the Board and the Company's Management to Apply for the Bank Line of Credit and Bank Line of Loan for the year 2022

7. Report on Estimating Routine Associated Transactions for the year 2022

7.1 Report on Estimating Routine Associated Transactions for the year 2022 with the holding subsidiary of Dalian Bingshan Group Co., Ltd.

The shareholders Mr. Ji Zhijian, Mr. Fan Wen, Dalian Bingshan Group Co., Ltd. are the correlative shareholders. They were avoided from voting this proposal.

7.2 Report on Estimating Routine Associated Transactions for the year 2022 with the holding subsidiary of Sanyo Electric Co., Ltd.

The shareholders Mr. Ji Zhijian, Mr. Fan Wen, Sanyo Electric Co., Ltd. are the correlative shareholders. They were avoided from voting this proposal.

7.3 Report on Estimating Routine Associated Transactions for the year 2022 with other related parties

The shareholders Mr. Ji Zhijian, Mr. Fan Wen are the correlative shareholders. They were avoided from voting this proposal.

8. Report on Engaging Auditors for the Company in 2022

9. Report on Amending Articles of Association of the Company

10. Report on amending the rules of procedure of the General Meeting of Shareholders

11. Report on amending the rules of procedure of the Board of Directors
12. Report on amending the rules of procedure of the Board of Supervisors

Details of the proposal could be found in the notice on resolution of the Board of Directors published in China Securities, Hong Kong Commercial Daily and <http://www.cninfo.com.cn> on April 23, 2022.

Details of the voting on the resolution can be found in the Company's Chinese announcement disclosed on <http://www.cninfo.com.cn> on May 19, 2022.

III. Legal Position Paper Issued by the Lawyer

1. Name of lawyer firm: Liaoning Huaxia Lawyers' Firm
2. Name of lawyer: Mrs. Bao Jingxin ,Mrs. Liu Cuimei
3. Conclusion of opinions:

"The lawyer believed that convening and holding procedures of this Shareholders' General Meeting was in line with regulations of the law, legislation and the Articles of Association; the participants of the Meeting have lawful and valid qualification; the voting procedures and results of this Shareholders' General Meeting were true, legitimate and valid. "

IV. Documents available for reference

- 1.The decisions of the Shareholders' General Meeting that acknowledged by the present directors and the recorder and stamped by the board of directors;
2. Legal opinions;
3. Other relevant documents.

Board of Directors of Bingshan Refrigeration & Heat Transfer Technologies Co., Ltd.
May 19, 2022