Wafangdian Bearing Co., LTD. 2021 Annual General Meeting resolution notice

The Company and all directors, supervisors and senior managers guarantee that the information disclosed is true, accurate and complete without false records, misleading statements or major omissions.

I.Important tips

1. The meeting notice will be published in Securities Times, Hong Kong Commercial Daily and Juchao website on April 26, 2022.
2. There was no increase, change or rejection of motions at this general meeting of shareholders.
3. This general meeting of shareholders does not involve any change to the resolutions passed by previous general meetings of shareholders.

II. The convening of the conference

1. Time of meeting
(1) On-site meeting time: 14:30 PM, May 19, 2022 (Thursday);
(2) Online voting time: May 19, 2022. The voting time through the Shenzhen Stock Exchange trading system is 9:15-9:25, 9:30-11:30, and 13:00-15:00 on May 19, 2022. Votes can be cast through the Shenzhen Stock Exchange Internet Voting system at any time between 9:15 am on May 19, 2022 and 15:00 PM on May 19, 2022.
2. On-site meeting place: Room 1004 of Tile Shaft Group
3. Meeting method: on-site ballot and online voting are combined
4. Convenor: Wafangdian Bearing Co., LTD. Board of Directors
5. Chairman: Mr. Liu Jun
6. The meeting is held in accordance with the Company Law, stock Listing Rules and articles of Association.

III. Attendance of the meeting

1. A total of 3 shareholders and authorized representatives attended the meeting, representing 323,500,000 shares, accounting for 80.35% of the total number of voting shares of the listed company. Among them, there is one domestic shareholder (representative), representing 244,000,000 shares, accounting for 60.60% of the total number of voting shares of the listed company; 2 voting foreign capital stock shareholders (agent), representing 79,500,000 shares, accounting for 19.75% of the total number of voting shares of the listed company.
(1) There are 2 shareholders and authorized representatives of shareholders attending the meeting, representing 323,300,000 shares, accounting for 80.30% of the total number of voting shares of the listed company.
(2) There is 1 shareholder voting through the trading system of Shenzhen Stock Exchange and the Internet voting system, representing 200,000 shares.accounting for 0.05% of the total number of voting shares of the listed company
The general situation of minority shareholders attending the meeting: there is 1 minority

shareholders voting on site and online, representing 200,000 shares,accounting for 0.05% of the total number of voting shares of the listed company.

2. Some directors, supervisors, senior managers and hired lawyers of the company will attend this meeting.

IV. Review and voting of bills

The general meeting of shareholders examined and approved the following motions by on-site secret ballot and online voting. The specific voting situation is as follows:

1. Review of the 2021 Annual Board Report

323,300,000 shares, accounting for 99.94% of the total number of valid voting shares present at the shareholders' meeting; Against 200,000 shares,accounting for 0.06% of the total number of valid voting shares present at the shareholders' meeting; 0 shares abstained.

Among them, 244,000,000 domestic shares are agreed, accounting for 100% of the total number of valid voting shares of domestic shareholders attending the shareholders' meeting; Foreign shareholders agree on 79,300,000 shares, accounting for 99.75% of the total number of valid voting shares of foreign shareholders attending the shareholders' meeting, and oppose 200,000 shares,accounting for0.25% of the total number of valid voting shares of foreign shareholders attending the shareholders' meeting.

Minority shareholders (except directors, supervisors, senior managers and shareholders who individually or collectively hold more than 5% of the company's shares) vote for 0 shares, 200,000 shares against,accounting for 0.06% of the total number of valid voting shares present at the shareholders' meeting and 0 shares abstention.

Vote: Yes

2. Review of 2021 Report of the Board of Supervisors

323,300,000 shares, accounting for 99.94% of the total number of valid voting shares present at the shareholders' meeting; Against 200,000 shares,accounting for 0.06% of the total number of valid voting shares present at the shareholders' meeting; 0 shares abstained.

Among them, 244,000,000 domestic shares are agreed, accounting for 100% of the total number of valid voting shares of domestic shareholders attending the shareholders' meeting; Foreign shareholders agree on 79,300,000 shares, accounting for 99.75% of the total number of valid voting shares of foreign shareholders attending the shareholders' meeting, and oppose 200,000 shares,accounting for0.25% of the total number of valid voting shares of foreign shareholders attending the shareholders' meeting.

Minority shareholders (except directors, supervisors, senior managers and shareholders who individually or collectively hold more than 5% of the company's shares) vote for 0 shares, 200,000 shares against,accounting for 0.06% of the total number of valid voting shares present at the shareholders' meeting and 0 shares abstention.

Vote: Yes

3. Review 2021 Profit Distribution Plan

323,300,000 shares, accounting for 99.94% of the total number of valid voting shares present at the shareholders' meeting; Against 200,000 shares,accounting for 0.06% of the total number of valid voting shares present at the shareholders' meeting; 0 shares abstained.

Among them, 244,000,000 domestic shares are agreed, accounting for 100% of the total number of valid voting shares of domestic shareholders attending the shareholders' meeting; Foreign shareholders agree on 79,300,000 shares, accounting for 99.75% of the total number of valid voting shares of foreign shareholders attending the shareholders' meeting, and oppose 200,000 shares,accounting for0.25% of the total number of valid voting shares of foreign shareholders attending the shareholders' meeting.

Minority shareholders (except directors, supervisors, senior managers and shareholders who individually or collectively hold more than 5% of the company's shares) vote for 0 shares, 200,000 shares against,accounting for 0.06% of the total number of valid voting shares present at the shareholders' meeting and 0 shares abstention.

Vote: Yes

4. Review of the Financial And Final Accounts 2021 (audited)

323,300,000 shares, accounting for 99.94% of the total number of valid voting shares present at the shareholders' meeting; Against 200,000 shares,accounting for 0.06% of the total number of valid voting shares present at the shareholders' meeting; 0 shares abstained.

Among them, 244,000,000 domestic shares are agreed, accounting for 100% of the total number of valid voting shares of domestic shareholders attending the shareholders' meeting; Foreign shareholders agree on 79,300,000 shares, accounting for 99.75% of the total number of valid voting shares of foreign shareholders attending the shareholders' meeting, and oppose 200,000 shares,accounting for0.25% of the total number of valid voting shares of foreign shareholders attending the shareholders' meeting.

Minority shareholders (except directors, supervisors, senior managers and shareholders who individually or collectively hold more than 5% of the company's shares) vote for 0 shares, 200,000 shares against,accounting for 0.06% of the total number of valid voting shares present at the shareholders' meeting and 0 shares abstention.

Vote: Yes

5. Review of the 2022 Financial Budget

244,000,000 shares agree, which is accounting for 75.43% of the total number of valid voting shares present at the shareholders' meeting; Against 79,500,000 shares， which is accounting for 24.57% of the total number of valid voting shares present at the shareholders' meeting;0 shares abstained.

Among them, 244,000,000 domestic shares are agreed, accounting for 100% of the total number of valid voting shares of domestic shareholders attending the shareholders' meeting; Foreign shares oppose 79,500,000 shares, accounting for 100% of the total number of valid voting shares of foreign shareholders attending the shareholders' meeting.

Minority shareholders (except directors, supervisors, senior managers and shareholders who individually or collectively hold more than 5% of the company's shares) vote for 0 shares, 200,000 shares against,accounting for 0.06% of the total number of valid voting shares present at the shareholders' meeting, and 0 shares abstention.

Vote: Yes

6. Review of the 2021 Annual Report and Summary

323,300,000 shares, accounting for 99.94% of the total number of valid voting shares present at the shareholders' meeting; Against 200,000 shares,accounting for 0.06% of the total number of valid voting shares present at the shareholders' meeting; 0 shares abstained.

Among them, 244,000,000 domestic shares are agreed, accounting for 100% of the total number of valid voting shares of domestic shareholders attending the shareholders' meeting; Foreign shareholders agree on 79,300,000 shares, accounting for 99.75% of the total number of valid voting shares of foreign shareholders attending the shareholders' meeting, and oppose 200,000 shares,accounting for0.25% of the total number of valid voting shares of foreign shareholders attending the shareholders' meeting.

Minority shareholders (except directors, supervisors, senior managers and shareholders who individually or collectively hold more than 5% of the company's shares) vote for 0 shares, 200,000 shares against,accounting for 0.06% of the total number of valid voting shares present at the shareholders' meeting and 0 shares abstention.

Vote: Yes

7. Deliberating the Proposal on the Company's Daily Related Party Transactions In 2022

Among them, 244,000,000 domestic shares are agreed, accounting for 100% of the total number of valid voting shares of domestic shareholders attending the shareholders' meeting;

Foreign shareholders agree on 79,300,000 shares, accounting for 99.75% of the total number of valid voting shares of foreign shareholders attending the shareholders' meeting, and oppose 200,000 shares,accounting for 0.25% of the total number of valid voting shares of foreign shareholders attending the shareholders' meeting

Minority shareholders (except directors, supervisors, senior managers and shareholders who individually or collectively hold more than 5% of the company's shares) vote for 0 shares, 200,000 shares against,accounting for0.25% of the total number of valid voting shares present at the shareholders' meeting and 0 shares abstention.

Vote: Yes

8. Deliberating the proposal on hiring an accounting firm of the Year 2022 and paying audit Fees

323,300,000 shares, accounting for 99.94% of the total number of valid voting shares present at the shareholders' meeting; Against 200,000 shares,accounting for 0.06% of the total number of valid voting shares present at the shareholders' meeting; 0 shares abstained.

Among them, 244,000,000 domestic shares are agreed, accounting for 100% of the total number of valid voting shares of domestic shareholders attending the shareholders' meeting; Foreign shareholders agree on 79,300,000 shares, accounting for 99.75% of the total number of valid voting shares of foreign shareholders attending the shareholders' meeting, and oppose 200,000 shares,accounting for0.25% of the total number of valid voting shares of foreign shareholders attending the shareholders' meeting.

Minority shareholders (except directors, supervisors, senior managers and shareholders who individually or collectively hold more than 5% of the company's shares) vote for 0 shares, 200,000 shares against,accounting for 0.06% of the total number of valid voting shares present at the shareholders' meeting and 0 shares abstention.

Vote: Yes

9. Deliberating the Proposal on The Provision for Asset Impairment

323,300,000 shares, accounting for 99.94% of the total number of valid voting shares present at the shareholders' meeting; Against 200,000 shares,accounting for 0.06% of the total number of valid voting shares present at the shareholders' meeting; 0 shares abstained.

Among them, 244,000,000 domestic shares are agreed, accounting for 100% of the total number of valid voting shares of domestic shareholders attending the shareholders' meeting; Foreign shareholders agree on 79,300,000 shares, accounting for 99.75% of the total number of valid voting shares of foreign shareholders attending the shareholders' meeting, and oppose 200,000 shares,accounting for0.25% of the total number of valid voting shares of foreign shareholders attending the shareholders' meeting.

Minority shareholders (except directors, supervisors, senior managers and shareholders who individually or collectively hold more than 5% of the company's shares) vote for 0 shares, 200,000 shares against,accounting for 0.06% of the total number of valid voting shares present at the shareholders' meeting and 0 shares abstention.

Vote: Yes

10. Consideration of the Bill on uncovered Losses exceeding one third of the total paid-up Capital Stock

323,300,000 shares, accounting for 99.94% of the total number of valid voting shares present at the shareholders' meeting; Against 200,000 shares,accounting for 0.06% of the total number of valid voting shares present at the shareholders' meeting; 0 shares abstained.

Among them, 244,000,000 domestic shares are agreed, accounting for 100% of the total number of valid voting shares of domestic shareholders attending the shareholders' meeting; Foreign shareholders agree on 79,300,000 shares, accounting for 99.75% of the total number of valid voting shares of foreign shareholders attending the shareholders' meeting, and oppose 200,000 shares,accounting for0.25% of the total number of valid voting shares of foreign shareholders attending the shareholders' meeting.

Minority shareholders (except directors, supervisors, senior managers and shareholders who individually or collectively hold more than 5% of the company's shares) vote for 0 shares, 200,000 shares against,accounting for 0.06% of the total number of valid voting shares present at the shareholders' meeting and 0 shares abstention.

Vote: Yes

11. Deliberating the Motion on the Election of non-independent Directors for the ninth Board of Directors

At this meeting, Mr. Liu Jun, Mr. Zhang Xinghai, Mr. Chen Jiajun, Mr. Wang Jiyuan, Ms. Sun na-juan, Mr. Tan Jianguang, Mr. Zhao Qingtao and Ms. Square wave were elected as non-independent directors of the Ninth Board of Directors of the company by the accumulative voting system, the term of office shall be three years from the date of election to the expiration of the term of office of the current board of directors. The voting was as follows:

The candidate (Non-independent	Overall voting result	Split voting results		
		Domestic stock voting results	Foreign capital stock voting results	Voting results of minority shareholders

director)	agree Number of shares	Proportion of the total number of voting shares present at the meeting	agree Number of shares	Proportion of the total number of voting shares of domestic stocks attending the meeting	agree Number of shares	Proportion of the total number of voting shares of foreign capital stocks attending the meeting	agree Number of shares	Proportion of the total number of voting shares present at the meeting
Liu Jun	323,300,000	100%	244,000,000	100%	79,300,00	100%	0	-
Zhang Xinghai	323,300,000	100%	244,000,000	100%	79,300,00	100%	0	-
Chen Jiajun	323,300,000	100%	244,000,000	100%	79,300,00	100%	0	-
Wang Jiyuan	323,300,000	100%	244,000,000	100%	79,300,00	100%	0	-
Sun Najuan	323,300,000	100%	244,000,000	100%	79,300,00	100%	0	-
Tan Jianguang	323,300,000	100%	244,000,000	100%	79,300,00	100%	0	-
Zhao Qingtao	323,300,000	100%	244,000,000	100%	79,300,00	100%	0	-
Fang Bo	323,300,000	100%	244,000,000	100%	79,300,00	100%	0	-

All eight candidates were elected as non-independent directors of the Ninth Board of directors.

12. Deliberating the Motion on the election of the independent director of the 9th Board of Directors of the Company

At this meeting, Liang Shuang, Sun Kun, Wang Yan and Wen Bo were elected as independent directors of the Ninth Board of Directors of the company by cumulative voting. The voting was as follows:.

The candidate (Independent director)	Overall voting result		Split voting results					
			Domestic stock voting results		Foreign capital stock voting results		Voting results of minority shareholders	
	agree Number of shares	Proportion of the total number of voting shares present at the meeting	agree Number of shares	Proportion of the total number of voting shares of domestic stocks attending the meeting	agree Number of shares	Proportion of the total number of voting shares of foreign capital stocks attending the meeting	agree Number of shares	Proportion of the total number of voting shares present at the meeting
Liang Shuang	323,300,000	100%	244,000,000	100%	79,300,00	100%	0	-
Sun Kun	323,300,000	100%	244,000,000	100%	79,300,00	100%	0	-
Wang Yan	323,300,000	100%	244,000,000	100%	79,300,00	100%	0	-
Wen Bo	323,300,000	100%	244,000,000	100%	79,300,00	100%	0	-

All four candidates were elected as independent directors of the Ninth Board of directors.

13. Deliberating the Motion on electing the supervisors of the ninth Board of Supervisors of the Company

At this meeting, Mr. Sun Shicheng, Mr. Wang Fuxing and Ms. Wang Lin were elected as the shareholders supervisor of the Ninth Board of Supervisors of the company by the accumulative voting system, the ninth term of the Board of Supervisors shall be composed of Mr. Zhang Fuxiang and Mr. Zhang Yihui, who are elected by the staff and Workers Congress of the company. The voting was as follows:

The candidate (supervisor)	Overall voting result		Split voting results					
			Domestic stock voting results		Foreign capital stock voting results		Voting results of minority shareholders	
	agree Number of shares	Proportion of the total number of voting shares present at the meeting	agree Number of shares	Proportion of the total number of voting shares of domestic stocks attending the meeting	agree Number of shares	Proportion of the total number of voting shares of foreign capital stocks attending the meeting	agree Number of shares	Proportion of the total number of voting shares present at the meeting
Sun Shicheng	323,300,000	100%	244,000,000	100%	79,300,00	100%	0	-
Wang Fuxing	323,300,000	100%	244,000,000	100%	79,300,00	100%	0	-
Wang Lin	323,300,000	100%	244,000,000	100%	79,300,00	100%	0	-

All three candidates were elected to the Ninth Supervisory Board.

V. Legal opinions issued by lawyers

1. Law Firm Name: Liaoning Huaxia Law Firm

2. Lawyer's name: Bao Jingxin, Liu Cuimei

3. Concluding Comments: The convening and convening procedures of the general meeting of shareholders of the Company comply with laws, regulations and the Articles of Association; The qualifications of the personnel attending the shareholders' meeting are legal and valid; The voting procedure at the shareholders' meeting is legal and effective; Resolutions adopted by the shareholders' general meeting are legal and valid.

VI. Documents for reference

1. Wafangdian Bearing Co., LTD. 2021 annual General Meeting resolution;

2. Liaoning Huaxia Law Firm legal opinion on wafangdian Bearing Co., LTD. 2021 Annual General Meeting of shareholders

Notice is hereby given.

Wafangdian Bearing Co., LTD

May 19, 2022