

Wafangdian Bearing Company Limited

Estimated performance of half year of 2022

The company and all members of the board of directors besides Zhao Qingtao and Fang Bo ensured the truth, accuracy, completeness, no false record, misleading statement and fatal omit of the announcement.

Zhao Qingtao and Fang Bo think the financial data related to the performance forecast of this reporting period have not been audited and is uncertain.so they can not ensure the truth, accuracy, completeness, no false record, misleading statement and fatal omit of the announcement.

I. The estimated performance for the current period

1.Performance period: January 1, 2022 to June 30, 2022.

2. Estimated performance: ☒ Losses ☐ turn losses into gains

☐ increase compared with last period ☐ Decline compared with last period

Items	Current period	Last period
Net profit attributable to shareholders of a listed company	Loss:33 million Yuan-42 million Yuan	gains:4.19million Yuan
Net profit after deducting non-recurring gains and losses	Loss:43 million Yuan-52 million Yuan	gains:1.25million Yuan
Basic earnings per share	Loss: 0.08— 0.10yuan per share	Gains:0.01yuan per share

II. The audited situation

The financial data related to the performance forecast of this reporting period have not been audited by certified public accountants.However, the company has conducted pre-communication with the annual report audit and accounting firm on the matters related to the performance forecast.There is no disagreement between the Company and the accounting firm regarding the performance forecast during the reporting period.

III. Statement for performance change

Compared with the same period of last year, the price of the company's main raw materials rose significantly, the production cost increased significantly, and the company's profitability declined significantly compared with the same period of last year,which leading to the operating performance predicted decline compared with last period.

IV. Other relative statement

1.The estimated performance is the preliminary data, The specific financial data of the company from January to June will be disclosed in detail in the semi-annual report of 2022

2. The specified media for it is Securities Times, Hong Kong Commercial Newspaper and the website is <http://www.cninfo.com.cn>.The company's information will be disclosed in line with relative laws and regulation, please pay attention to the investment risk.

Specially Announcement

Board of director of Wafangdian Bearing Co., Ltd

July 13, 2022