

Hangzhou Steam Turbine Co., Ltd.
Resolutions of the 27th Meeting of the 8th Term of Board

The members of the Board and the Company acknowledge being responsible for the truthfulness, accuracy, and completeness of the announcement. Not any false record, misleading statement or significant omission carried in this announcement.

The notice for calling of the 27th Meeting of the 8th board of Directors of Hangzhou Steam Turbine Co., Ltd. was served on July 20, 2022, and the meeting was held of July 25, 2022 in the meeting room No.304 of Steam turbine power Building of the Company. The meeting was held by way of onsite meeting voting as well. All of the 9 directors attended the meeting and examined and voted on the proposals on the meeting. The supervisors and senior executives of the Company observed the meeting. The meeting procedures are legal and complying with the Company Law and Articles of Association. The meeting was hosted by Chairman Zheng Bin.

The following proposals were examined at the meeting and passed by open ballot:

I. "Proposal on Adjusting Members of Special Committees of the Eighth Board of Directors of the Company"

9 votes in favor, 0 objection, 0 waive, the proposal was adopted.

For the list of members of the special committees of the eighth session of the board of directors, please refer to the attachment: "List of members of the special committees of the eighth session of the board of directors".

II. "Proposal on Amending the <External Strategic Investment and Cooperation Management System>"

9 votes in favor, 0 objection, 0 waive, the proposal was adopted.

For details of the proposal please refer to the announcement disclosed by the company on <http://www.cninfo.com.cn> on July 26, 2022(Announcement No.: 2022-68) .

III. "Proposal on Formulating the Measures for the Management of General Budgets"

9 votes in favor, 0 objection, 0 waive, the proposal was adopted.

For details of the proposal please refer to the announcement disclosed by the company on <http://www.cninfo.com.cn> on July 26, 2022(Announcement No.: 2022-69) .

IV. "Proposal on China Energy Corporation's Investment and Construction of New Production Bases"

9 votes in favor, 0 objection, 0 waive, the proposal was adopted.

For details of the proposal please refer to the announcement disclosed by the company on <http://www.cninfo.com.cn> on July 26, 2022(Announcement No.: 2022-70) .

Documents available for inspection

1. Resolutions of the 27th Meeting of the 8th Term of Board

The Board of Directors of Hangzhou Steam Turbine Co., Ltd.

July 26, 2022

Attachment: List of members of the special committees of the eighth session of the board of directors

1. Members of the Strategy Committee

Chairman (Convenor):Zheng Bin

Members:Zheng Bin, Zhang Hejie, Xu Yongbin, Yao Jianhua, Jin Yingchun

2. Nomination Committee Members

Chairman (Convenor):Jin Yingchun

Members: Jin Yingchun, Zhang Hejie, Xu Yongbin, Yao Jianhua, Zheng Bin

3. Audit Committee Members

Chairman (Convenor):Xu Yongbin

Members:Xu Yongbin, Zhang Hejie, Yao Jianhua, Jin Yingchun, Ye Zhong

4. Remuneration and Appraisal Committee

Chairman (Convenor):Zhang Hejie

Members:Zhang Hejie, Xu Yongbin, Yao Jianhua, Jin Yingchun, Pan Xiaohui

The term of office of the above-mentioned members starts from the date of deliberation and approval in the twenty-seventh meeting of the eighth meeting of the board of directors and ends on the date of the expiration of the eighth meeting of the board of directors.