

**Hangzhou Steam Turbine Co., Ltd.****Resolutions of the Third Provisional Shareholders' General Meeting of 2022**

*The members of the Board and the Company acknowledge being responsible for the truthfulness, accuracy, and completeness of the announcement. Not any false record, misleading statement or significant omission carried in this announcement.*

**Special remarks:**

1. Notice of Holding the Third Provisional shareholders' general meeting of 2022 were released on July 4th, 2022 with Securities Times, Shanghai Commercial Daily, Hong Kong Commercial Daily, and <http://www.cninfo.com.cn> ( Announcement No. :2022-63 ) .
2. No proposal was rejected at the meeting.
3. No resolution of previous shareholders' meeting was changed by this meeting.

**I. Holding of the meeting**

1. Time of the meeting:

(1) Time of the onsite meeting: July 25, 2022(Monday) 15: 00;

(2)Time of voting through network: July 25, 2022

Of which, Online voting through the trading system of SSE was 9:15~9:25, 9:30~11:30 and 13:00~15:00; Votes can be made anytime between 9:15 to 15:00 through the online voting system provided by SSE.

2. Venue: Hangzhou Steam Turbine Co., Ltd. (No.1188 Dongxin Road, Hangzhou)

Meeting Room No. 304, Steam Turbine Power Building

3. Way of meeting: This shareholders' meeting was held both onsite and online.
4. Convener: The Board of Directors of the Company
5. Host of the meeting: Chairman of the Company, Mr. Zheng Bin
6. The calling and holding procedures were complying with the Company Law, Rules of Listing of SSE, and the Articles of Association.

**II. Delegates at the meeting**

1. Presenting of the meeting by shareholders

Classification	Number of people (people)	Number of shares(shares)	Percentage of the company's total voting shares
1)Total on-site and voting through network	84	671,931,577	68.56%
Of which: Domestic shareholders	1	623,772,240	63.65%
B-shareholders	83	48,159,337	4.91%
2) On-site meeting voting	65	667,871,650	68.15%
3) Voting through network	19	4,059,927	0.41%

## 2. Presenting of other delegates

The directors, supervisors and executives of the Company, as well as the law consultant – Zhejiang Tiance Law Firm presented the meeting.

## III. Proposals and voting results

The following proposals were voted and adopted at the meeting by means of online and onsite voting:

### 1.The meeting examined and adopted the Proposal on Change of Company Name and Registered Capital and Amendment of Articles of Association

	In favor		Objection		Waive	
	Number of shares	Proportion	Number of shares	Proportion	Number of shares	Proportion
Domestic shareholders	623,772,240	100.00%	0	0.00%	0	0.00%
B-shareholders	24,675,229	51.24%	23,484,108	48.76%	0	0.00%
Total	648,447,469	96.50%	23,484,108	3.50%	0	0.00%
Including: votes by mid-small shareholders: (Shareholders with 5% or lower of the capital shares, the same below)						
Mid-small shareholders	24,675,229	51.24%	23,484,108	48.76%	0	0.00%

### 2.The meeting examined and adopted the Proposal on supplementing the independent director

#### 2.01. Proposal on Supplementing Jin Yingchun as Independent Director of the Company

	Number of consent votes
Domestic shareholders	623,772,240
B-shareholders	45,334,413
Total	669,106,653
Proportion to the total number of shares with valid voting rights	99.58%

attending the general meeting of shareholders	
Voting and Results	Adopt

## 2.02. Proposal on Supplementing Xu Yongbin as Independent Director of the Company

	Number of consent votes
Domestic shareholders	623,772,240
B-shareholders	45,202,296
Total	668,974,536
Proportion to the total number of shares with valid voting rights attending the general meeting of shareholders	99.56%
Voting and Results	Adopt

## 2.03. Proposal on Supplementing Yao Jianhua as Independent Director of the Company

	Number of consent votes
Domestic shareholders	623,772,240
B-shareholders	45,350,013
Total	669,122,253
Proportion to the total number of shares with valid voting rights attending the general meeting of shareholders	99.58%
Voting and Results	Adopt

## IV. Legal Opinions from the Solicitors

1. Name of the law firm: Zhejiang Tianche Law Firm
2. Names of the lawyers: Yao Zhensong, He Jiabei
3. Conclusive opinion:

In the lawyers' opinion, the convening and holding procedures, the qualification of attendees, and voting procedures of the Third Provisional Shareholders' General Meeting of 2022 was complying with the laws, regulations and the Articles of Association of the Company. Therefore the resolutions are legal and valid.

## V. Documents for Reference

1. Resolutions of the Third Provisional Shareholders' General Meeting of 2022 carrying the signatures of the directors and secretary of Board;
2. Legal opinion issued by Zhejiang Tianche Law Firm on the shareholders' meeting.

This announcement is hereby made.

Hangzhou Steam Turbine Co., Ltd.

July 26, 2022