

Stock Code: 000581, 200581

Public Notice No: 2022-052

Short Form of the Stock: WFHT, Su Weifu-B

Weifu High-Technology Group Co., Ltd.

Summary of Semi-Annual Report 2022

I. Important Notice

The summary is abstract from full-text of semi-annual report, for more details of operating results, financial condition and future development plan of the Company; investors should found in the full-text that published on media appointed by CSRC.

All directors are attend the Meeting for the Report deliberation

Prompt of non-standard audit opinion

Applicable Not applicable

Profit distribution pre-plan of common stock or capitalizing of common reserves pre-plan deliberated by the Board in the reporting period

Applicable Not applicable

There is no plan of cash bonus, dividend distribution and capitalizing of common reserves carried out by the Company

Profit distribution pre-plan of preferred stock deliberated and approved by the Board in the reporting period

Applicable Not applicable

II. Company information

1. Company Profile

Short form of the stock	WFHT, Su Weifu-B	Stock code	000581, 200581
Stock exchange for listing	Shenzhen Stock Exchange		
Person/Way to contact	Secretary of the Board	Rep. of security affairs	
Name	Liu Jinjun	Xu Kan	
Contact add.	No.5 Huashan Road, Xinwu District, Wuxi	No.5 Huashan Road, Xinwu District, Wuxi	
Tel.	0510-80505999	0510-80505999	
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2. Main financial data and indexes

Whether it has retroactive adjustment or re-statement on previous accounting data

Yes No

	Current period	Same period of last year	Changes in the current period compared with the same period of the previous year (+,-)
Operation income (RMB)	7,321,835,360.98	9,037,691,756.24	-18.99%
Net profit attributable to shareholders of the listed company(RMB)	1,232,762,710.95	1,645,389,487.32	-25.08%
Net profit attributable to shareholders of the listed company after deducting non-recurring gains and losses(RMB)	1,269,045,170.40	1,702,220,554.09	-25.45%
Net cash flows arising from operating activities (RMB)	-2,493,982,044.89	80,191,609.17	-3,210.03%
Basic earnings per share (RMB/Share)	1.25	1.66	-24.70%
Diluted earnings per share (RMB/Share)	1.25	1.66	-24.70%
Weighted average ROE	6.24%	8.72%	-2.48%
	Current period-end	period-end of last year	Changes at end of the current period compared with the end of previous year (+,-)
Total assets (RMB)	31,402,279,358.05	27,970,858,427.84	12.27%
Net assets attributable to shareholder of listed company (RMB)	18,976,164,813.52	19,398,607,689.65	-2.18%

3. Amount of shareholders of the Company and particulars about shares holding

Unit: share

Total common stock shareholders at end of the reporting period	68,720	Total preference shareholders with voting rights recovered at end of reporting period (if applicable)	0			
Top ten shareholders						
Full name of Shareholders	Nature of shareholder	Proportion of shares held	Amount of shares held	Amount of restricted shares held	Information of shares pledged, tagged or frozen	
					State of share	Amount
Wuxi Industry Development Group Co., Ltd.	State-owned corporate	20.23%	204,059,398			
Robert Bosch Co., Ltd	Foreign corporate	14.16%	142,841,400			
Hong Kong Securities Clearing Company	Foreign corporate	2.20%	22,213,969			
BBH BOS S/A FIDELITY FD - CHINA FOCUS FD	Foreign corporate	1.40%	14,122,915			
NSSF - 413	Other	0.72%	7,230,000			
FIDELITY INVMT TRT FIDELITY INTL SMALL CAP FUND	Foreign corporate	0.70%	7,043,386			
Shanghai Chongyang Strategic Investment Co., Ltd. - Chongyang Strategy YZ Funds	Other	0.55%	5,500,106			
Industrial and Commercial Bank of China Limited - Fullgoal CSI Bonus Enhanced Securities Investment Fund	Other	0.39%	3,943,482			
Xie Zuogang	Domestic nature person	0.38%	3,812,086			
Basic Pension Insurance Fund- 1003	Other	0.34%	3,422,856			
Explanation on associated relationship among the aforesaid shareholders	Among the aforesaid shareholders, there has no associated relationship between Wuxi Industry Development Group Co., Ltd. and other shareholders, the first largest shareholder of the Company; and they do not belong to the persons acting in concert regulated by the Management Measure of Information Disclosure on Change of Shareholding for Listed Company.					

4. Changes in controlling shareholders or actual controllers

Change of controlling shareholder during the reporting period

Applicable Not applicable

The Company had no change of controlling shareholder during the reporting period

Change of actual controller during the reporting period

Applicable Not applicable

The Company had no change of actual controller during the reporting period

5. Total preferred shareholders and top 10 shares held by preferred shareholders

The Company has no preferred shareholders

6. Bonds in existence as of the approval date of the semi-annual report

Applicable Not applicable

III. Important Matters

(1) The company's business conditions during the reporting period

Since this year, the Company has implemented the annual work targets conscientiously, facing the rigorous macroeconomic and downward pressure of the auto industry, we achieved a performance better than the industry standard by actively carried out various measures to cope with the challenges. During the reporting period, operation revenue from the Company was 7.322 billion yuan, down 18.99% from the same period of last year; the net profit attributable to shareholder of listed company amounted to 1.233 billion yuan, 25.08% drop from the same period of previous year.

(2) Main work carried out by the company during the reporting period

1. Improved marketing management and accelerated market expansion. Exhaust gas treatment system: steadily expanded the hybrid market, and key platform projects had a high acquisition rate. Air management system: air intake products have entered the supply system of many new customers and gradually acquired projects; gasoline superchargers achieved mass production, and the sales had a rapid growth. Diesel fuel injection system: the T4 Off-road market of dispensing pump expanded vigorously, with a high coverage rate of major customers and projects. seized the export order market, mechanical products grew rapidly, and Inline pump exports far exceeded expectations. New business products: continued to expand the leading enterprise customers of the electric drive parts business; accelerated the hydrogen fuel cell business, and newly acquired a number of domestic and foreign customer projects such as "one membrane and two plates", hydrogen circulating pumps, and valve BOP products; promoted 3D radar mass production projects in an orderly manner, and focused on expanding 4D radar customer projects; reached cooperation intentions with some customers in wheel motor business.

2. Strengthened technological innovation and promoted new product research and development. Diesel fuel injection system: dual-fuel direct injection products jointly developed localization projects with customers, and

completed the first round of customer engine performance tests; developed platform projects such as methanol pumps and methanol injectors; carried out research on hydrogen internal combustion engine injection and other projects. Exhaust gas treatment system: in terms of passenger vehicles, completed the development of the light-duty diesel vehicle purifier platform stage has been , and the batch production of key projects of several key customers has been completed; in terms of commercial vehicles, completed the development and production conversion of a number of National VI platforms and customer projects; for non-road, completed the announcement certification of customers and the development of key projects for many customers. Air intake system: National VI diesel engine and natural gas projects were progressing in an orderly manner; the gasoline supercharger products achieved SOPs for several projects, and successfully obtained the hybrid projects of major customers; the 48V electric supercharger completed the A sample review. At the same time, key R&D projects such as hydrogen fuel cells and intelligent network connections were progressing steadily as planned.

3. Optimized strategic planning and promoted investment cooperation. Optimized the company's new strategic blueprint, and formed a new strategic pattern for the comprehensive development of the four major sectors of "energy saving and emission reduction", "green hydrogen energy", "smart electric" and "other core components"; completed the global capacity planning and production capacity investment planning of hydrogen fuel cells, formulated strategic development planning for PEM water electrolysis hydrogen production system equipment, and carried out new energy industrial park project planning. Completed the strategic business product planning for the electric drive core parts business, thermal management system and core parts business, and continued to optimize the development planning for the millimeter-wave radar business. Comprehensively promoted global capacity building investment in hydrogen energy business, completed investment in R&D and capacity expansion of IRD and Borit; successively established hydrogen energy divisions and hydrogen fuel cell joint ventures, and accelerated capacity building in the Asia-Pacific region; implemented thermal management system and parts business investment cooperation, and VH M&A projects were progressing in an orderly manner; participated in the investment of industrial funds related to automobiles, and sought cooperation opportunities in the upstream and downstream industry chains. In the fields of water electrolysis for hydrogen production from renewable energy sources, intelligent network connection and other fields, we investigated potential cooperation projects, and actively planned for cooperation possibilities.

4. Strengthened quality management and promoted information construction. Deepened the effective implementation of Q11 on site, built a Q11 training base; established development quality management capabilities, improved the identification of quality valves for software evaluation needs, introduced positive development quality tools, improved software FMEA and special feature management maturity; created a special follow-up re-examinations mechanism for quality improvement; organized the product review of 17 types of core products; promoted the launch of the measuring instrument management system in the business department, and unified and standardized the management requirements for measuring instruments. The project management system was released to promote the point-to-point connection of the whole process of engineering projects; the construction of R&D building, new energy industry bases and other projects were steadily advanced. The SAP S4 HANA upgrade project was officially launched, realizing the upgrade of application version and the migration of historical data, and optimizing the system capabilities; the process management system project was launched,

realizing the systematic application of products from design to process management, and standardizing the management process of process data.; the IT service platform has been operating online.

5. Promoted management upgrade and improved operating efficiency. Completed the performance review and signing of the company's organization at all levels, cooperated with the budget management to complete the business plan and budget succession, and formed an optimization plan; promoted the inspection, tracking and correction of business monitoring, analysis, and performance of the business department. Optimized the procurement system, improved the procurement system documents, upgraded the supplier classification, and refined the supplier performance management plan, so as to ensure the continuous and efficient operation of the procurement business. Strengthened the management of inventory and slow-moving materials, strictly reviewed the production scheduling plan of slow-moving products and conducted regular inspections. Continued to promote the operation of the company's risk control compliance internal audit trinity and three risk prevention and control management mechanisms. Strengthened the introduction of talents related to strategic new businesses, and optimized the allocation of talent teams; multi-dimensionally promoted the "San Hang Yi Jiang" talent capacity development project, continued to carry out school-enterprise cooperation, and strengthened the training of industrial workers.

BOD Of Weifu High-Technology Group Co., Ltd.

23 August 2022