

Hangzhou Steam Turbine Co., Ltd.

Resolutions of the 28th Meeting of the 8th Board of Directors

The members of the Board and the Company acknowledge being responsible for the truthfulness, accuracy, and completeness of the announcement. Not any false record, misleading statement or significant omission carried in this announcement.

The notice for calling of the 28th Meeting of the 8th Board of Directors of Hangzhou Steam Turbine Co., Ltd. was served on August 12, 2022, and the meeting was held in the morning of August 23, 2022 in the meeting room No.304 of Steam turbine power Building of the Company. The meeting was held by way of onsite meeting voting as well. All of the 9 directors attended the meeting and examined and voted on the proposals on the meeting. Directors examined and voted on the proposals on the meeting. The supervisors and senior executives of the Company observed the meeting. The meeting procedures are legal and complying with the Company Law and Articles of Association. The meeting was hosted by Chairman Zheng Bin

The following proposals were examined at the meeting and passed by open ballot:

I. The Semi-annual Report 2022 and the Summary

9 votes in favor, 0 objection, 0 waive, the Report was passed.

The Board inspected and discussed on the Semi-annual Report 2022. All of the members considered the Report was frankly and completely reflecting the financial situation and business performance in the report term (January 1, 2022 – June 30, 2022). The Board will assume joint and individual responsibilities for the accuracy, authentic, and completeness of the Report.

For details of the proposal please refer to the announcement disclosed by the company on <http://www.cninfo.com.cn> on August 25, 2022 (Announcement No.: 2022-74 and 2022-75).

Documents Available for Inspection

The Resolutions of the 28th Meeting of the 8th Board of Directors

The Board of Directors of Hangzhou Steam Turbine Co., Ltd.

August 25, 2022