

Stock Code: 000429, 200429 Stock Abbreviation : Guangdong Expressway A, Guangdong Expressway B
Announcement No.:2022-032

Summary of 2022 Semi-Annual Report of Guangdong Provincial Expressway Development Co., Ltd.

I Important notes

The summary is abstract from full-text of semi-annual report, for more details information , investors should found in the full-text of annual report that published on website of Shenzhen Stock Exchange and other website appointed by CSRC.

All the directors have attended the meeting of the board meeting at which this report was examined

Non-standard audit advice

Applicable Not applicable

The Board of Directors considered the plan for the distribution of ordinary shares in the reporting period or the plan for the transfer of capital reserve.

Applicable Not applicable

The company plans not to send cash dividends, do not send bonus shares, not to increase the share capital.

The Board of Directors decided to adopt the Preplan Preference Share Profit Distribution Plan for the reporting period

Applicable Not applicable

II Company basic information

1. Company Profile

Stock abbreviation:	Expressway A, Expressway B	Stock code:	000429、200429
Stock exchange for listing	Shenzhen Stock Exchange		

	Board secretary	Securities affairs Representative
Name	Yang Hanming	Liang Jirong
Contact address	46/F, Litong Plaza, No.32, Zhujiang East Road, Zhujiang New City, Tihe Disrtict , Guangzhou	45/F, Litong Plaza, No.32, Zhujiang East Road, Zhujiang New City, Tihe Disrtict , Guangzhou
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2.Summary of Accounting Data and Financial Indicators

Whether it has retroactive adjustment or re-statement on previous accounting data

Yes No

	Reporting period	Same period of last year	YoY+/- (%)
Operating income (yuan)	2,057,420,809.68	2,488,474,669.81	-17.32%
Net profit attributable to the shareholders of the listed company (yuan)	773,786,851.68	848,860,350.64	-8.84%
Net profit after deducting of non-recurring gain/loss attributable to the shareholders of listed company (yuan)	743,090,095.19	842,743,158.64	-11.82%
Cash flow generated by business operation, net (yuan)	1,443,551,266.30	1,815,293,217.25	-20.48%
Basic earning per share(yuan/Share)	0.37	0.41	-9.76%
Diluted gains per share(yuan/Share)	0.37	0.41	-9.76%
Weighted average income/asset ratio (%)	8.45%	10.16%	-1.71%
	As at the end of the reporting period	As at the end of last year	YoY+/- (%)
Gross assets (yuan)	19,737,220,017.64	18,875,766,799.31	4.56%
Shareholders' equity attributable to shareholders of the listed company (yuan)	8,549,301,415.60	8,982,437,985.17	-4.82%

3.Number of shareholders and shareholding

In share

Total number of common shareholders at the end of the reporting period		47,944		Total number of preferred shareholders that had restored the voting right at the end of the reporting period (if any) (note 8)		0		
top ten shareholders								
Shareholders	Nature of shareholder	Proportion of shares held (%)	Number of shares held at period -end	Changes in reporting period	Amount of restricted shares held	Amount of un-restricted shares held	Number of share pledged/frozen	
							State of share	Amount
Guangdong Communication Group Co.,Ltd	State-owned legal person	24.56%	513,485,480		410,105,738	103,379,742		
Guangdong Highway Construction Co., Ltd,	State-owned legal person	22.30%	466,325,020			466,325,020		
Shangdong Expressway Investment Development Co., Ltd.	State-owned legal person	9.68%	202,429,149			202,429,149		
Tibet Hetai Enterprise Management Co., Ltd.	State-owned legal person	4.84%	101,214,574			101,214,574		
Guangdong Provincial Freeway Co.,Ltd.	State-owned legal person	2.53%	52,937,491		19,582,228	33,355,263		

Feng Wuchu	Domestic natural person shares	1.04%	21,646,105	58,134		21,646,105		
HKSCC	Overseas legal person	0.87%	18,112,455	-1,417,176		18,112,455		
Happy life insurance Co., Ltd.-Dividend	Other	0.81%	16,928,878	86,400		16,928,878		
China Life Insurance Co., Ltd. – Dividend – Personal dividend -005L-FH002 Shen	Other	0.75%	15,640,085	-222,080		15,640,085		
Xinyue Co., Ltd.	Overseas legal person	0.63%	13,201,086			13,201,086		
Strategic investor or general legal person becoming top-10 ordinary shareholder due to rights issue (if any) (see note 3)	None							
Related or acting-in-concert parties among shareholders above	Guangdong Communication Group Co., Ltd. is the parent company of Guangdong Highway Construction Co., Ltd., Guangdong Provincial Freeway Co.,Ltd. and Xinyue Co., Ltd., It is unknown whether there is relationship between other shareholders and whether they are persons taking concerted action specified in the Regulations on Disclosure of Information about Change in Shareholding of Shareholders of Listed Companies.							

4. Change of the controlling shareholder or the actual controller

Change of the controlling shareholder in the reporting period

Applicable Not Applicable

There was no any change of the controlling shareholder of the Company in the reporting period.

Change of the actual controller in the reporting period

Applicable Not applicable

There was no any change of the actual controller of the Company in the reporting period.

5. The total number of shareholders of the Company's preferred shares and the shareholdings of the top 10 preferred shareholders

The Company did not have any preferred shareholding in the report period.

6. Bonds existing on the approval date of semi annual report

Applicable Not applicable

1. Basic information

Bond name	Bond short name	Bond code	Issue day	Due day	Bond balance	Interest rate
Guangdong Provincial Expressway Development Co., Ltd . 2019 first phase medium-term notes	19 Guangdong Expressway MTN001	101900252	February 27,2019	March 1,2024	679,249,314.45	4%

Guangdong Provincial Expressway Development Co., Ltd . 2020 first phase medium-term notes	20 Guangdong Expressway MTN001	102000367	March 13,2020	March 17,2025	748,654,443.53	3%
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2、Financial indicators as of the end of the reporting period

Items	At the end of the reporting period	At the end of last year
Debt ratio	44.89%	40.02%
	Amount of this period	Amount of last period
EBITDA/Time interest earned ratio	15.96	15.46

III.Explanation on other significant events

Guangdong Provincial Expressway Development Co., Ltd received the informal letter No. 24-[2022] Yue Transportation Operation-"Notice of the Department of Transportation of Guangdong Province on Issues Concerning the Expiration of Toll Collection of Guangfo Expressway" issued by Guangdong Provincial Department of Transportation", with the main content as follows:

1. Guangfo Expressway shall stop toll collection from 0:00 on March 3, 2022, retain the existing toll facilities and operate as usual in a zero-rate manner, exempt vehicle tolls for all vehicles passing this road section, and collect vehicle tolls on behalf for other road sections.

2. After the toll collection is stopped, Guangfo Expressway Co., Ltd shall continue to be responsible for the management and maintenance of Guangfo Expressway.

Guangfo Expressway Co., Ltd is a holding subsidiary to the Company, and the Company holds 75% of its equity. The Company and Guangfo Company will conduct timely inspection, maintenance and management of Guangfo Expressway and its ancillary facilities, as well as communication, monitoring, network toll collection and other systems in strict accordance with the national and provincial standards and specifications, thus to ensure that they are in good technical conditions and to ensure the order of network toll collection operation. It will do a good job in traffic flow monitoring and traffic guidance after the toll collection of Guangfo Expressway is stopped, and will provide high-quality services for passing vehicles and personnel.