

**Hangzhou Steam Turbine Co., Ltd.****Announcement on Change of Company Name and Registered Capital Namely Completion of Industrial and Commercial Change Registration**

*The members of the Board and the Company acknowledge being responsible for the truthfulness, accuracy, and completeness of the announcement. Not any false record, misleading statement or significant omission carried in this announcement.*

Hangzhou Steam Turbine Co., Ltd respectively held the 26th meeting of the 8th board of directors of the Company and the Third Provisional Shareholders' general meeting of the Company on July 1 2022 and July 25, 2022, and the Proposal on Changing the Company Name and Registered Capital and Amending the Articles of Association was reviewed and approved, in which it's agreed to change the Company name and the registered capital, and agreed to amend the relevant provisions of the Articles of Association of the Company. For details, please refer to the "Announcement on Change of Company Name and Registered Capital Namely Completion of Industrial and Commercial Registration" disclosed by the Company on July 4 ,2022 on <http://www.cninfo.com.cn>(Announcement No.:2022-61).

Recently, the Company completed the industrial and commercial change registration procedures and obtained the "Business License" renewed by the Zhejiang Provincial Administration for Market Regulation. The specific changes are as follows:

<b>Items</b>	<b>Before change</b>	<b>After change</b>
Name	Hangzhou Steam Turbine Co., Ltd.	Hangzhou Steam Turbine Power Group Co., Ltd.
Registered Capital	RMB 754,010,400	RMB 980,179,980

This announcement is hereby made.

The Board of Directors of Hangzhou Steam Turbine Co., Ltd.

September 7,2022