

Stock code: 000521, 200521

Notice No.: 2022-080

short form of the stock: Changhong Meiling, Hongmeiling B

CHANGHONG MEILING CO., LTD.

THE THIRD QUARTERLY REPORT FOR 2022

The Company and whole members of the BOD guarantee that the information disclosed is true, accurate and complete, and there are no any fictitious records, misleading statements or important omissions.

Important content reminder:

1. Board of Directors, Supervisory Committee, all directors, supervisors and senior executives of Changhong Meiling Co., Ltd. (hereinafter referred to as the Company) hereby confirm that there are no any fictitious statements, misleading statements, or important omissions carried in this report, and shall take all responsibilities, individual and/or joint, for the reality, accuracy and completion of the whole contents.

2. Principal of the Company, Person in Charge of Accounting Works and Person in Charge of Accounting Organ (Accounting Officer) hereby confirm that the Financial Report of the Third Quarterly Report is authentic, accurate and complete.

3. Whether the Third Quarterly Report has been audited or not

Yes No

I. Main financial data

(i) Main accounting data and financial indexes

Whether it has retroactive adjustment or re-statement on previous accounting data or not

Yes No

	Current period	Increase/decrease in the period compared with the same period of the previous year	Year-begin to period-end	Increase/decrease from year-begin to period-end compared with the same period of the previous year
Operating income (Yuan)	5,150,870,767.54	19.45%	15,375,374,318.73	10.49%
Net profit attributable to shareholders of the listed company (Yuan)	101,823,245.05	305.63%	162,198,444.30	160.52%
Net profit attributable to shareholders of the listed company after	74,277,789.36	7,406.25%	78,385,258.27	221.40%

deducting non-recurring gains and losses (Yuan)				
Net cash flow arising from operating activities (Yuan)			1,839,226,386.84	1,095.63%
Basic earnings per share (Yuan /Share)	0.0989	312.08%	0.1567	162.92%
Diluted earnings per share (Yuan /Share)	0.0989	312.08%	0.1567	162.92%
Weighted average ROE	2.08%	Increase by 1.56 percentage points	3.31%	Increase by 2.03 percentage points
		End of previous year	Increase/decrease at the period-end compared with the end of the previous year	
Total assets (Yuan)	17,582,381,359.13	15,190,469,756.33	15.75%	
Net assets attributable to shareholder of listed company (Yuan)	4,947,965,824.13	4,837,334,400.21	2.29%	

(ii) Items and amounts of non-recurring profit (gains)/losses

√ Applicable □ Not applicable

Unit: Yuan

Item	Amount for the period	Amount from year-begin to period-end	Note
Gains/losses from the disposal of non-current asset (including the write-off that accrued for impairment of assets)	1,294,425.92	9,653,201.02	Found more in "Income from assets disposal"
Government subsidy recorded in current gains/losses (except those closely related to the Company's normal operation, and those continuously enjoyed on a fixed or quantitative basis with certain standards in accordance with national policy regulations)	24,292,688.88	65,636,383.36	Found more in "Other income"
Losses/gains from changes of fair values occurred in holding trading financial assets and trading financial liabilities, and investment income obtaining from the disposal of trading financial assets and trading financial liability, excluded effective hedging business relevant with normal operations of the Company	6,802,233.26	19,975,149.91	Found more in "Income from fair value changes" and "Investment income"
Reversal of the account receivable depreciation reserves subject to separate impairment test	-	714,463.58	Found more in "Account receivable"
Other non-operating income and expenses other than the above	2,257,007.55	2,834,934.51	Found more in "Non-operation income" and

			“Non-operation expenditure”
Less: impact on income tax	4,359,875.00	10,686,897.61	
Impact on minority shareholders' equity (post-tax)	2,741,024.92	4,314,048.74	
Total	27,545,455.69	83,813,186.03	--

Other gain/loss items that qualified the definition of non-recurring profit (gains)/losses:

Applicable Not applicable

The Company does not have other gain/loss items that qualified the definition of non-recurring profit (gains)/losses

Explanation on those non-recurring gain/loss listed in the “Q&A Announcement No.1 on Information Disclosure for Companies Offering Their Securities to the Public --- Extraordinary Profit/loss” defined as recurring gain/loss

Applicable Not applicable

The Company does not have the non-recurring gain/loss listed in the “Q&A Announcement No.1 on Information Disclosure for Companies Offering Their Securities to the Public --- Extraordinary Profit/loss” defined as recurring gain/loss

(iii) Particulars about changes in items of main accounting data and financial index and explanations of reasons

Applicable Not applicable

1. Changes and reasons of items in balance sheet

Unit: Yuan

Item	Ending balance	Prior year-end balance	Changes ratio	Reasons of changes
Trading financial assets	341,834,121.47	17,997,086.19	1,799.39%	Mainly due to the financial products purchased by the Company in current period.
Notes receivable	-	2,216,752.22	-100.00%	Mainly due to the notes receivable due for remittance in the current period.
Inventory	1,951,569,411.95	1,356,357,419.80	43.88%	Mainly due to the increase in production in the current period
Contractual assets	2,713,272.58	-	-	Mainly due to the increase in project warranty in the current period
Other current assets	351,336,094.19	124,240,934.45	182.79%	Mainly due to the increase in time deposits in the current period
Debt investment	291,494,430.56	-	-	Mainly due to the new large deposit certificates in the current period
Development expenses	124,736,170.71	87,728,990.86	42.18%	Mainly due to the increased investment of R&D in the current period
Long-term amortization	839,996.06	-	-	Mainly due to the construction of leased premises in the current period
Other non-current assets	1,151,729.02	3,087,780.59	-62.70%	Mainly due to the decrease in prepaid work in the current period
Short-term loan	1,103,339,807.26	622,874,652.77	77.14%	Mainly due to the increase in bank borrowings in the current period

Trading financial liabilities	79,358,264.39	12,304,272.41	544.97%	Mainly due to the non-cancelable orders and change of the valuation from forward foreign exchange contracts
Account payable	3,615,327,973.23	2,299,103,796.88	57.25%	Mainly due to the increase in payable for purchases
Taxes payable	78,042,854.94	141,874,861.88	-44.99%	Mainly due to the payment of VAT
Other account payable	1,332,482,287.29	751,452,768.00	77.32%	Mainly due to the increase in accrued expenses and proceeds
Non-current liability due within one year	30,566,132.26	332,718,478.25	-90.81%	Mainly due to the repayment of long-term loans due within one year
Treasury shares	-	26,430,571.38	-100.00%	Mainly due to the cancellation of treasury shares

2. Changes and reasons of items in profit statement

Unit: Yuan

Item	Amount at the period	Amount at the same period of previous year	Changes ratio	Reasons of changes
Financial expenses	-79,277,613.98	-35,552,769.58	-122.99%	Mainly due to the y-o-y declined in interest expenses
Income from fair value changes	6,783,043.30	-28,310,289.03	123.96%	Mainly due to the non-cancelable orders and change of the fair value of forward foreign exchange contracts
Investment income	19,970,558.55	80,853,371.21	-75.30%	Mainly due to the y-o-y decrease in forward foreign exchange contract delivery gains
Income from assets disposal	9,653,201.02	-249,004.26	3,976.72%	Mainly due to the income on assets disposal increased on a y-o-y basis
Credit impairment loss	-61,885,204.97	-21,358,115.43	189.75%	Mainly due to the y-o-y increase in impairment loss from account receivable
Non-operation expenditure	4,890,597.15	2,003,084.43	144.15%	Mainly due to the increase in donation expenses in the current period
Income tax expenses	-9,091,804.45	29,394,642.88	-130.93%	The decrease in income tax expenses due to the declined in taxable income

3. Changes and reasons of items in cash flow statement

Unit: Yuan

Item	Amount at the period	Amount at the same period of previous year	Changes ratio	Reasons of changes
Other cash received concerning operation activities	172,312,892.42	117,355,922.31	46.83%	The margin restricted reversal in the current period
Taxes paid	429,330,130.27	297,701,677.67	44.21%	The VAT paid in the Period increased on a y-o-y basis
Cash received from recovering investment	323,322,268.35	1,420,000,000.00	-77.23%	Mainly due to the y-o-y decrease in recovery of the wealth management products
Cash received from investment income	34,407,108.44	23,968,192.46	43.55%	Bonus from affiliated enterprise and Hongyun Funds received in the Period
Net cash received from disposal of fixed, intangible and other long-term assets	16,653,271.93	1,290,668.56	1,190.28%	Asset disposal increased on a y-o-y basis
Cash paid for investments	1,150,000,000.00	1,799,000,000.00	-36.08%	Purchase of wealth products declined on a y-o-y basis
Other cash paid concerning investing activities	66,344,241.47	58,411.60	Not applicable	Mainly due to the loss of foreign exchange investment in the Period

Cash received from absorbing investment	368,459,272.52	15,000,000.00	2,356.40%	The fund-raising are collected by subsidiary Zhongke Meiling in the Period
Cash received from borrowing	868,040,918.37	1,293,560,455.26	-32.90%	The loans received in the Period declined from a year earlier
Other cash received concerning financing activities	11,404,482.95	5,986,105.14	90.52%	Mainly due to the discounting bill of related parties
Cash paid for debt repayment	695,000,000.00	1,674,330,870.00	-58.49%	The refunds declined on a y-o-y basis
Other cash paid concerning financing activities	869,994,470.14	15,403,414.62	5,548.06%	Mainly due to the margin limitation in the Period
Influence on cash and cash equivalents due to fluctuation in exchange rate	47,997,201.13	24,846,222.17	93.18%	Mainly due to the change of exchange rate in the Period

II. Shareholders Information

(i) Total number of common shareholders and preference shareholders with voting rights recovered and top ten common shareholders

Unit: Share

Total common shareholders at end of the Period	72,828	Total preference shareholders with voting rights recovered at end of reporting period (if applicable)	0			
Top ten shareholders						
Shareholder's name	Nature of shareholder	Proportion of shares held	Amount of shares held	Amount of restricted shares held	Information of shares pledged, tagged or frozen	
					State of share	Amount
Sichuan Changhong Electric Co., Ltd.	State-owned legal person	24.12%	248,457,724	0	-	--
Hefei Industrial Investment Holding (Group) Co., Ltd.	State-owned legal person	4.64%	47,823,401	0	-	-
CHANGHONG (HK) TRADING LIMITED	Foreign legal person	2.63%	27,077,797	0	-	-
CAOSHENGCHUN	Foreign natural person	1.43%	14,766,086	0	-	-
Xu Aiyun	Domestic natural person	1.36%	14,038,100	0	-	-
Caitong Fund- Ningbo Bank-Haitong Xingtai (Anhui) Emerging Industry Investment Fund (Limited Partnership)	Domestic non-state-owned legal person	1.04%	10,733,452	0	-	-
Wang Xinzhong	Domestic natural person	0.94%	9,679,840	0	-	-
Ren Fenhua	Domestic natural person	0.73%	7,543,000	0	-	-
Ma Guobin	Domestic natural person	0.67%	6,917,600	0	-	-

	person					
Wang Kai	Domestic natural person	0.62%	6,378,892	0	-	-
Particular about top ten shareholders with un-restrict shares held						
Shareholders' name	Amount of unrestricted shares held	Type of shares				
		Type	Amount			
Sichuan Changhong Electric Co., Ltd.	248,457,724	RMB ordinary shares	248,457,724			
Hefei Industrial Investment Holding (Group) Co., Ltd.	47,823,401	RMB ordinary shares	47,823,401			
CHANGHONG (HK) TRADING LIMITED	27,077,797	Domestically listed foreign shares	27,077,797			
CAO SHENGCHUN	14,766,086	Domestically listed foreign shares	14,766,086			
Xu Aiyun	14,038,100	RMB ordinary shares	14,038,100			
Caitong Fund- Ningbo Bank-Haitong Xingtai (Anhui) Emerging Industry Investment Fund (Limited Partnership)	10,733,452	RMB ordinary shares	10,733,452			
Wang Xinzhong	9,679,840	RMB ordinary shares	9,679,840			
Ren Fenhua	7,543,000	RMB ordinary shares	7,543,000			
Ma Guobin	6,917,600	RMB ordinary shares	6,917,600			
Wang Kai	6,378,892	RMB ordinary shares	6,378,892			
Explanation on associated relationship or consistent actors among the aforesaid shareholders	Among the above shareholders, CHANGHONG (HK) TRADING LIMITED (hereinafter referred to as Hong Kong Changhong) is the wholly-owned subsidiary of Sichuan Changhong Electric Co., Ltd.; There existed no associated relationship or belong to the concerted actors as specified in the <i>Measures for the Administration of Information Disclosure of Shareholder Equity Changes of Listed Companies</i> among Sichuan Changhong, Hong Kong Changhong and other top 8 shareholders; “Caitong Fund- Ningbo Bank-Haitong Xingtai (Anhui) Emerging Industry Investment Fund (Limited Partnership)” refers to the products of Caitong Fund Management Company subscribe for privately placement of 2016; The company neither knows whether there is any association among other shareholders, nor knows whether other shareholders belong to the persons acting in concert that is stipulated in the <i>Measures for the Administration of Information Disclosure of Shareholder Equity Changes of Listed Companies</i> .					
Explanation on top ten common shareholders involving margin business (if applicable)	As of Sept. 30, 2022, among the top 10 common shareholders, the shareholder-Wang Xinzhong holds 9,679,840 shares of the Company through customer credit trading secured account of Guojin Securities Co., Ltd., thus 9,679,840 shares of the Company are held in total. The shareholder-Ma Guobin holds 6,916,700 shares of the Company through customer credit trading secured account of Founder Securities Co., Ltd., and 900 shares hold through common securities account, thus 6,917,600 shares of the Company are held in total. The shareholder-Wang Kai holds 6,378,892 shares of the Company through customer credit trading secured account of Guojin Securities Co., Ltd., thus 6,378,892 shares of the Company are held in total.					

(ii) Total shareholders with preferred stock held and shares held by top ten shareholders with preferred stock held

Applicable Not applicable

III. Other significant events

Applicable Not applicable

Overview	Date for disclosure	Information index for temporary report disclosure
On March 2, 2022, the cancellation of 14,674,166 shares of domestically listed foreign shares (B-stock) repurchased was completed at the Shenzhen Branch of CSDC. Total share capital of the Company was reduced from 1,044,597,881 shares to 1,029,923,715 shares upon the completion of cancellation.	2022-3-4	Juchao Website: http://www.cninfo.com.cn (No. 2022-011)
The Company agrees to renew the Shine Wing Certified Public Accountants (LLP) as the auditing institution of the financial report and internal control of the Company for the year of 2022, upon the approval by the Board and Shareholders General Meeting. At the same time, submit to the Shareholders General Meeting for authorization, management of the Company was deputed to determining their annual remuneration in line with the industry standards and actual condition of the auditing works of the Company.	2022-3-31 2022-4-29	Juchao Website: http://www.cninfo.com.cn (No. 2022-012, No. 2022-016 and No. 2022-033)
The Company agrees to changed the relevant accounting policies pursuant to the Q&A with ASBE Concerned issued by The Accounting Regulatory Dept. Of Ministry of Finance, upon the approval by the BOD, BOS and Shareholders General Meeting.	2022-3-31 2022-4-29	Juchao Website: http://www.cninfo.com.cn (No. 2022-012, No. 2022-013, No. 2022-017 and No. 2022-033)
Upon the resolution approved by the BOD and Shareholders General Meeting, it agreed that the Company and its subsidiaries shall carry out forward foreign exchange fund trading business during the period from 1 July 2022 to 30 June 2023. Balance of trading not exceeding US\$ 825 million (mainly including USD, AUD, EUR and other foreign exchange converted to USD), and the maximum period of delivery of a single business shall not exceed one year.	2022-3-31 2022-4-29	Juchao Website: http://www.cninfo.com.cn (No. 2022-012, No. 2022-019 and No. 2022-033)
Upon the resolution approved by the BOD and Shareholders General Meeting, it agreed that the controlling subsidiary-Zhongke Meiling Cryogenic Technology Co., Ltd.(hereinafter referred to as Zhongke Meiling) shall donate scholarships totaling no more than 5.65 million yuan to 11 well-known domestic universities within 10 years, which will be used to support the development of college education and enhance the brand reputation, social image and influence of the company and its subsidiaries.	2022-3-31 2022-4-29	Juchao Website: http://www.cninfo.com.cn (No. 2022-012, No. 2022-021 and No. 2022-033)
According to the resolutions approved by the BOD, BOS and Shareholders General Meeting, it was agreed that the company would complete the "intelligent R&D management platform construction", a sub-project of the	2022-3-31 2022-4-29	Juchao Website: http://www.cninfo.com.cn (No. 2022-012, No. 2022-013, No.

remaining fundraising projects "intelligent manufacturing construction project" and "intelligent R&D project". The amount of the surplus raised funds in the completion of the fundraising project was 45,665,621.17 yuan, which was wealth management income and deposit interest income. The above-mentioned surplus of raised funds is mainly due to the interest income generated from financial management and deposits during the depositing period of idle raised funds. All of the fund-raising projects of the Company have been completed so far.		2022-022 and No. 2022-033)
According to the resolutions approved by the BOD, it was agreed that the Company invested 10.45 million yuan for the technical transformation of front-end production line in Hefei refrigerator base to enhance the front-end manufacturing capability in refrigerators, accomplish the cost reduction and efficiency improvement to meet the production demand of refrigerator products.	2022-3-31	Juchao Website: http://www.cninfo.com.cn (No. 2022-012)
According to the resolutions approved by the BOD and Shareholders General Meeting, it was agreed that the company and its subsidiaries apply to Industrial Bank Co., Ltd., Hefei Branch for a special credit line of bill pool of up to 400 million yuan, and applied to Ping An Bank Co., Ltd. Hefei Branch for a special credit line of bill pool of up to 300 million yuan, and applied to Jiujiang Bank Co., Ltd. Hefei Branch for a special credit line of bill pool of up to 400 million yuan.	2022-3-31 2022-4-29	Juchao Website: http://www.cninfo.com.cn (No. 2022-012, No. 2022-023 and No. 2022-033)
On April 22, 2022, the Company received a Letter of Notification of Share Reduction from Ms. Li Xia-the secretary of the BOD of the Company. Due to the need of Li's own funds, within six months after 15 trading days from the share reduction plan announced, Ms. Li Xia reduced 138,200 shares of the Company at most (0.0134% of total share capital of the Company) by way of centralized competitive bidding, shares reduction shall not exceed 25% of the shares held by Ms. Li. As of June 6, 2022, Ms. Li Xia completed the reduction of 138,200 shares aforesaid through centralized bidding trading on Shenzhen Stock Exchange.	2022-4-25 2022-6-7	Juchao Website: http://www.cninfo.com.cn (No. 2022-032 and No. 2022-041)
The "Meiling Shareholder Return Activity" was held by the Company from May 9, 2022 to May 15, 2022 to thanks the shareholders for their concern and support for a long period, also, allows shareholders to experience new products and services of the Company, improve the understanding and recognition of the intrinsic value of the Company.	2022-5-7	Juchao Website: http://www.cninfo.com.cn (No. 2022-035)
According to the resolutions approved by the BOD, agreed to proposed a public offering of shares to unspecified qualified investors under the name of Zhongke Meiling(controlling subsidiary of the Company) and listing on Beijing Stock Exchange to further improve its governance standards, enhance the capital strength, expanding influence within the industry and heighten its overall competitiveness.	2022-5-18	Juchao Website: http://www.cninfo.com.cn (No. 2022-036 and No. 2022-038)
According to the resolutions approved by the BOD and Shareholders General Meeting, agreed the Company to provide a domestic guarantee for	2022-5-18	Juchao Website: http://www.cninfo.com.cn

Changhong RUBA Trading Co., Ltd to apply for a loan from local banks. Guarantee amounted to \$9 million at most, with a period of one year for the operating capital turnover of Changhong RUBA Trading Company. Meanwhile, Changhong RUBA Trading Company will provide a corresponding counter-guarantee to the Company's guarantee with its whole assets.	2022-6-30	(No. 2022-036, No. 2022-037 and No. 2022-049)
According to the resolutions approved by the BOD and Shareholders General Meeting, agreed to amend some Clauses of the <i>Article of Association, Rules of Procedure for the Shareholders General Meeting, Rules of Procedure of the BOD and Rules of Procedure of the BOS</i> .	2022-6-14 2022-6-30	Juchao Website: http://www.cninfo.com.cn (No. 2022-042, No. 2022-043 and No. 2022-049)
On June 16, 2022, after the implementation of the company's share structure reform, the thirteenth batch of tradable shares with sales restrictions was lifted and listed for circulation. There were 4 holders of shares lifted from sales restrictions this time, and the number of shares lifted from sales restrictions was 1,250,430 shares, accounting for 0.1214% of the company's total share capital.	2022-6-15	Juchao Website: http://www.cninfo.com.cn (No. 2022-045)
According to the resolutions approved by the BOD and BOS, it was agreed that the company and its subsidiaries Sichuan Changhong Air-conditioner Co., Ltd invested 200 million yuan with its own funds in the establishment of "Changhong Group Sichuan Shenwa Hongyuan Strategy New Industry Master Fund Partnership (Limited Partnership)", and as the limited partner of the Fund.	2022-7-13	Juchao Website: http://www.cninfo.com.cn (No. 2022-051, No. 2022-052 and No. 2022-053)
According to the resolutions approved by the BOD and Shareholders General Meeting, it was agreed that Zhongke Meiling (subordinate controlling subsidiary) should adjust the public offering of shares to unspecified qualified investors and the base price in the specific proposal for listing on BSE, that is, adjusted from 17 Yuan / Share to 16 Yuan/ Share and agreed to the above mentioned issues that adjusted .	2022-8-3 2022-8-20	Juchao Website: http://www.cninfo.com.cn (No. 2022-056, No. 2022-057 and No. 2022-066)
According to the resolutions approved by the BOD, it was agreed that the Company donate 150,000 yuan to the People's Government of Songdian Town, Huoqiu County, Liuan City, Anhui Province for the collective development project in Nanbeisi Village, Songdian Town, Huoqiu County, to increase jobs and grow the collective economy.	2022-8-18	Juchao Website: http://www.cninfo.com.cn (No. 2022-062 and No. 2022-065)
According to the resolutions approved by the BOD, it was agreed to to by-election of Mr. Zhao Qilin as the member of Strategy Committee of the 10 th BOD of the Company.	2022-8-18	Juchao Website: http://www.cninfo.com.cn (No. 2022-062)
According to the resolutions approved by the BOD, and pursuit to the "Amendment of Some Clauses in <i>Articles of Association</i> " that approved by the Shareholders General Meeting dated June 29, 2022, it was agreed to amended the relevant provisions of the <i>Rules of Procedures of the President</i> simultaneously.	2022-8-18	Juchao Website: http://www.cninfo.com.cn (No. 2022-062)
According to the resolutions approved by the BOD, it was agreed to issue the	2022-9-7	Juchao Website:

Commitment on Trademark Licensing to its controlling subsidiary - Zhongke Meiling.		http://www.cninfo.com.cn (No. 2022-068)
According to the resolutions approved by the BOD, it was agreed the targeted donation of one million yuan through Mianyan Charity Federation for the earthquake relief in Luding County and work together to help the affected people from difficulties and rebuild their homes.	2022-9-8	Juchao Website: http://www.cninfo.com.cn (No. 2022-069 and No. 2022-070)
On August 5, 2022, controlling subsidiary of the Company - Zhongke Meiling obtained the approval from Listing Committee of Beijing Stock Exchange on public offering of shares to unspecified qualified investors and listing on BSE; on September 16, 2022, Zhongke Meiling obtained the registration of CSRC on public offering of shares to unspecified qualified investors and listing on BSE; with the consent of BSE, stock of Zhongke Meiling are listed on Beijing Stock Exchange on October 18, 2022.	2022-8-6 2022-9-19 2022-10-14	Juchao Website: http://www.cninfo.com.cn (No. 2022-060, No. 2022-072 and No. 2022-076)

IV. Quarterly financial statements

(i) Financial statement

1. Consolidate balance sheet

Prepared by Changhong Meiling Co., Ltd.

Unit: Yuan

Item	September 30, 2022	January 1, 2022
Current assets:		
Monetary fund	7,252,235,741.23	5,938,823,396.21
Settlement provisions		
Capital lent		
Trading financial assets	341,834,121.47	17,997,086.19
Derivative financial assets		
Note receivable		2,216,752.22
Account receivable	1,527,601,664.85	1,440,874,691.28
Receivable financing	1,372,633,110.61	1,808,109,301.56
Accounts paid in advance	25,415,903.50	29,766,797.34
Insurance receivable		
Reinsurance receivables		
Contract reserve of reinsurance receivable		
Other account receivable	89,221,013.01	111,652,635.86
Including: Interest receivable		
Dividend receivable		
Buying back the sale of financial assets		
Inventories	1,951,569,411.95	1,356,357,419.80
Contractual assets	2,713,272.58	

Assets held for sale		
Non-current asset due within one year		
Other current assets	351,336,094.19	124,240,934.45
Total current assets	12,914,560,333.39	10,830,039,014.91
Non-current assets:		
Loans and payments on behalf		
Debt investment	291,494,430.56	
Other debt investment		
Long-term account receivable		
Long-term equity investment	87,354,803.14	86,631,660.53
Investment in other equity instrument		
Other non-current financial assets	614,418,197.15	581,980,440.70
Investment real estate	51,933,593.58	53,149,934.45
Fixed assets	2,284,525,011.88	2,303,122,699.92
Construction in progress	83,881,099.27	98,469,862.45
Productive biological asset		
Oil and gas asset		
Right-of-use assets	40,102,232.67	45,367,918.31
Intangible assets	908,749,065.98	953,403,100.33
Expense on Research and Development	124,736,170.71	87,728,990.86
Goodwill		
Long-term expenses to be apportioned	839,996.06	
Deferred income tax asset	178,634,695.72	147,488,353.28
Other non-current asset	1,151,729.02	3,087,780.59
Total non-current asset	4,667,821,025.74	4,360,430,741.42
Total assets	17,582,381,359.13	15,190,469,756.33
Current liabilities:		
Short-term loans	1,103,339,807.26	622,874,652.77
Loan from central bank		
Capital borrowed		
Trading financial liability	79,358,264.39	12,304,272.41
Derivative financial liability		
Note payable	5,144,162,829.41	4,839,837,317.78
Account payable	3,615,327,973.23	2,299,103,796.88
Accounts received in advance		
Contractual liability	399,474,036.54	515,004,115.23
Selling financial asset of repurchase		
Absorbing deposit and interbank deposit		
Security trading of agency		
Security sales of agency		

Wage payable	308,418,608.51	247,044,421.56
Taxes payable	78,042,854.94	141,874,861.88
Other account payable	1,332,482,287.29	751,452,768.00
Including: Interest payable		
Dividend payable	4,978,994.16	4,753,764.56
Commission charge and commission payable		
Reinsurance payable		
Liability held for sale		
Non-current liabilities due within one year	30,566,132.26	332,718,478.25
Other current liabilities	25,532,152.23	24,373,759.16
Total current liabilities	12,116,704,946.06	9,786,588,443.92
Non-current liabilities:		
Insurance contract reserve		
Long-term loans	158,000,000.00	168,000,000.00
Bonds payable		
Including: Preferred stock		
Perpetual capital securities		
Lease liability	29,861,671.87	33,225,912.15
Long-term account payable	1,193,375.67	1,337,643.24
Long-term wages payable	8,603,810.39	9,828,300.06
Accrual liability	11,535,780.22	11,363,601.63
Deferred income	167,305,173.37	175,664,038.83
Deferred income tax liabilities	9,410,260.91	9,670,435.45
Other non-current liabilities		
Total non-current liabilities	385,910,072.43	409,089,931.36
Total liabilities	12,502,615,018.49	10,195,678,375.28
Owner's equity:		
Share capital	1,029,923,715.00	1,044,597,881.00
Other equity instrument		
Including: Preferred stock		
Perpetual capital securities		
Capital public reserve	2,670,335,732.53	2,682,829,400.26
Less: Inventory shares		26,430,571.38
Other comprehensive income	-20,236,842.85	-20,903,270.57
Reasonable reserve		
Surplus public reserve	423,111,236.90	423,111,236.90
Provision of general risk		
Retained profit	844,831,982.55	734,129,724.00
Total owner's equity attributable to parent company	4,947,965,824.13	4,837,334,400.21

Minority interests	131,800,516.51	157,456,980.84
Total owner's equity	5,079,766,340.64	4,994,791,381.05
Total liabilities and owner's equity	17,582,381,359.13	15,190,469,756.33

Legal Representative: Wu Dinggang

Person in charge of accounting works: Pang Haitao

Person in charge of accounting institute: Yang Jun

2. Consolidated Profit Statement (from the year-begin to the period-end)

Item	Unit: Yuan	
	Current period	Last period
I. Total operating income	15,375,374,318.73	13,915,010,518.02
Including: Operating income	15,375,374,318.73	13,915,010,518.02
Interest income		
Insurance gained		
Commission charge and commission income		
II. Total operating cost	15,220,350,623.36	13,872,478,761.87
Including: Operating cost	13,432,282,408.89	12,225,814,695.57
Interest expense		
Commission charge and commission expense		
Cash surrender value		
Net amount of expense of compensation		
Net amount of withdrawal of insurance contract reserve		
Bonus expense of guarantee slip		
Reinsurance expense		
Tax and extras	121,545,023.40	96,101,240.28
Sales expense	1,082,452,911.29	1,064,459,268.59
Administrative expense	276,767,176.89	221,253,602.91
R&D expense	386,580,716.87	300,402,724.10
Financial expense	-79,277,613.98	-35,552,769.58
Including: Interest expenses	24,006,944.91	50,740,185.10
Interest income	112,113,274.51	100,950,646.76
Add: other income	78,117,281.45	84,253,298.12
Investment income (Loss is listed with "-")	19,970,558.55	80,853,371.21
Including: Investment income on affiliated company and joint venture	7,410,470.62	-21,089,185.99
The termination of income recognition for financial assets measured by amortized cost (Loss is listed with "-")	-21,020,148.10	
Exchange income (Loss is listed with "-")		
Net exposure hedging income (Loss is listed with "-")		
Income from change of fair value (Loss is listed with "-")	6,783,043.30	-28,310,289.03
Loss of credit impairment (Loss is listed with "-")	-61,885,204.97	-21,358,115.43
Losses of devaluation of asset (Loss is listed with "-")	-35,044,901.69	-46,558,863.61
Income from assets disposal (Loss is listed with "-")	9,653,201.02	-249,004.26
III. Operating profit (Loss is listed with "-")	172,617,673.03	111,162,153.15
Add: Non-operating income	7,725,531.66	8,126,104.09

Less: Non-operating expense	4,890,597.15	2,003,084.43
IV. Total profit (Loss is listed with “-”)	175,452,607.54	117,285,172.81
Less: Income tax expense	-9,091,804.45	29,394,642.88
V. Net profit (Net loss is listed with “-”)	184,544,411.99	87,890,529.93
(i) Classify by business continuity		
1.continuous operating net profit (net loss listed with “-”)	184,544,411.99	87,890,529.93
2.termination of net profit (net loss listed with “-”)		
(ii) Classify by ownership		
1.Net profit attributable to owner’s of parent company (net loss listed with “-”)	162,198,444.30	62,259,854.30
2.Minority shareholders’ gains and losses (net loss listed with “-”)	22,345,967.69	25,630,675.63
VI. Net after-tax of other comprehensive income	733,928.17	-100,790.49
Net after-tax of other comprehensive income attributable to owners of parent company	666,427.72	-198,976.30
(i) Other comprehensive income items which will not be reclassified subsequently to profit of loss		
1.Changes of the defined benefit plans that re-measured		
2.Other comprehensive income under equity method that cannot be transfer to gain/loss		
3.Change of fair value of investment in other equity instrument		
4.Fair value change of enterprise's credit risk		
5. Other		
(ii) Other comprehensive income items which will be reclassified subsequently to profit or loss	666,427.72	-198,976.30
1.Other comprehensive income under equity method that can transfer to gain/loss		-204,914.10
2.Change of fair value of other debt investment		
3.Amount of financial assets re-classify to other comprehensive income		
4.Credit impairment provision for other debt investment		
5.Cash flow hedging reserve		
6.Translation differences arising on translation of foreign currency financial statements	666,427.72	5,937.80
7.Other		
Net after-tax of other comprehensive income attributable to minority shareholders	67,500.45	98,185.81
VII. Total comprehensive income	185,278,340.16	87,789,739.44

Total comprehensive income attributable to owners of parent Company	162,864,872.02	62,060,878.00
Total comprehensive income attributable to minority shareholders	22,413,468.14	25,728,861.44
VIII. Earnings per share:		
(i) Basic earnings per share	0.1567	0.0596
(ii) Diluted earnings per share	0.1567	0.0596

Enterprise combine under the same control in the Period, the combined party realized net profit of 0.00 Yuan before combination, and realized 0.00 Yuan at last period for combined party

Legal Representative: Wu Dinggang

Person in charge of accounting works: Pang Haitao

Person in charge of accounting institute: Yang Jun

3. Consolidated Cash Flow Statement (from the year-begin to the period-end)

Unit: Yuan

Item	Current period	Last period
I. Cash flows arising from operating activities:		
Cash received from selling commodities and providing labor services	16,406,630,708.13	13,404,052,674.38
Net increase of customer deposit and interbank deposit		
Net increase of loan from central bank		
Net increase of capital borrowed from other financial institution		
Cash received from original insurance contract fee		
Net cash received from reinsurance business		
Net increase of insured savings and investment		
Cash received from interest, commission charge and commission		
Net increase of capital borrowed		
Net increase of returned business capital		
Net cash received by agents in sale and purchase of securities		
Write-back of tax received	526,357,420.68	561,963,582.97
Other cash received concerning operating activities	172,312,892.42	117,355,922.31
Subtotal of cash inflow arising from operating activities	17,105,301,021.23	14,083,372,179.66
Cash paid for purchasing commodities and receiving labor service	13,083,886,564.95	12,095,383,651.27
Net increase of customer loans and advances		
Net increase of deposits in central bank and interbank		

Cash paid for original insurance contract compensation		
Net increase of capital lent		
Cash paid for interest, commission charge and commission		
Cash paid for bonus of guarantee slip		
Cash paid to/for staff and workers	1,262,282,443.43	1,248,072,379.51
Taxes paid	429,330,130.27	297,701,677.67
Other cash paid concerning operating activities	490,575,495.74	626,943,831.60
Subtotal of cash outflow arising from operating activities	15,266,074,634.39	14,268,101,540.05
Net cash flows arising from operating activities	1,839,226,386.84	-184,729,360.39
II. Cash flows arising from investing activities:		
Cash received from recovering investment	323,322,268.35	1,420,000,000.00
Cash received from investment income	34,407,108.44	23,968,192.46
Net cash received from disposal of fixed, intangible and other long-term assets	16,653,271.93	1,290,668.56
Net cash received from disposal of subsidiaries and other units		
Other cash received concerning investing activities	110,063,532.63	157,222,294.61
Subtotal of cash inflow from investing activities	484,446,181.35	1,602,481,155.63
Cash paid for purchasing fixed, intangible and other long-term assets	202,669,585.70	187,456,291.30
Cash paid for investment	1,150,000,000.00	1,799,000,000.00
Net increase of mortgaged loans		
Net cash received from subsidiaries and other units obtained		
Other cash paid concerning investing activities	66,344,241.47	58,411.60
Subtotal of cash outflow from investing activities	1,419,013,827.17	1,986,514,702.90
Net cash flows arising from investing activities	-934,567,645.82	-384,033,547.27
III. Cash flows arising from financing activities		
Cash received from absorbing investment	368,459,272.52	15,000,000.00
Including: Cash received from absorbing minority shareholders' investment by subsidiaries	368,459,272.52	15,000,000.00
Cash received from loans	868,040,918.37	1,293,560,455.26
Other cash received concerning financing activities	11,404,482.95	5,986,105.14
Subtotal of cash inflow from financing activities	1,247,904,673.84	1,314,546,560.40

Cash paid for settling debts	695,000,000.00	1,674,330,870.00
Cash paid for dividend and profit distributing or interest paying	102,939,182.56	89,877,378.92
Including: Dividend and profit of minority shareholder paid by subsidiaries	25,417,858.64	1,598,892.00
Other cash paid concerning financing activities	869,994,470.14	15,403,414.62
Subtotal of cash outflow from financing activities	1,667,933,652.70	1,779,611,663.54
Net cash flows arising from financing activities	-420,028,978.86	-465,065,103.14
IV. Influence on cash and cash equivalents due to fluctuation in exchange rate	47,997,201.13	24,846,222.17
V. Net increase of cash and cash equivalents	532,626,963.29	-1,008,981,788.63
Add: Balance of cash and cash equivalents at the period-begin	5,840,194,931.57	6,425,529,815.10
VI. Balance of cash and cash equivalents at the period-end	6,372,821,894.86	5,416,548,026.47

Legal Representative: Wu Dinggang

Person in charge of accounting works: Pang Haitao

Person in charge of accounting institute: Yang Jun

(ii) Audit report

Whether the 3rd quarterly report has been audited or not

Yes No

The 3rd quarterly report of the Company has not been audited.

Board of Directors of

Changhong Meiling Co., Ltd.

October 25, 2022