

Ticker: 002242

Stock Abbreviation: Joyoung

Joyoung Co., Ltd.
Interim Report of the Third Quarter 2022

The Company and all members of the Board of Directors have guaranteed that the information disclosed is true, accurate and complete, and contains no false record, misleading statements or material omissions.

Important notes:

Board of Directors, the Supervisory Committee as well as all the directors, supervisors and senior management staff of Joyoung Co., Ltd. (hereinafter referred to as the “Company”) have guaranteed that this Report contains no false record, misleading statement or material omission and shall be jointly and severally liable for the factuality, accuracy and completeness of the information given in this Report.

CEO of the Company, CFO of the Company, and Chief Accountant of Accounting Institution, declared that the quarterly financial statements should be true, accurate and complete.

In case of any discrepancy, the Chinese version of the report shall prevail.

Whether the third quarterly report was audited

Yes No

I. Key Accounting Data and Financial Indicators

1. Key Accounting Data and Financial Indicators

Whether the Company performed a retroactive adjustment to or restatement of accounting data

Yes No

	From 1 July 2022 to 30 September 2022	YoY Change	From 1 January 2022 to 30 September 2022	YoY Change
Operating revenue (RMB)	2,214,588,864.01	-3.23%	6,925,037,008.62	-1.52%
Net Profit attributable to shareholders of the Company (RMB)	158,189,969.70	-25.28%	504,596,360.46	-23.91%
Net profit attributable to shareholders of the Company before non-recurring gains and losses (RMB)	159,359,269.72	-19.32%	458,387,462.82	-16.12%
Net cash flows from operating activities (RMB)	—	—	909,813,991.63	297.87%
Basic earnings per share (RMB / share)	0.21	-27.59%	0.66	-24.14%
Diluted earnings per share (RMB / share)	0.21	-25.00%	0.66	-23.26%
Weighted average return on net assets	4.18%	Increased by 0.11 percent point	12.65%	Decreased by 1.72 percent point
	30 Sep. 2022	31 Dec. 2021	Flux	
Total assets (RMB)	7,337,760,383.84	8,516,380,670.95		-13.84%
Net assets attributable to shareholders of the Company (RMB)	3,693,864,123.75	4,263,662,880.72		-13.36%

2. Non-recurring gain and loss items and amounts thereof

Unit: RMB

Item	From 1 July 2022 to 30 September 2022	From 1 January 2022 to 30 September 2022	Note
Profit or loss from disposal of non-current assets (including the write off of the provision for impairment of assets)	-109,113.05	-163,745.12	
Government grants included in the current profit or loss (that is closely related to the operations of the Company, except for those of fixed quotas or amounts according to the nationally unified standards)	6,667,876.53	80,988,286.87	Mainly local business support funds
Gains or losses from changes in fair value arising from the holding of trading financial assets, derivative financial assets, trading financial liabilities and derivative financial liabilities and investment income from the disposal of trading financial assets, derivative financial assets, trading financial liabilities, derivative financial liabilities and other debt investments, excluding the effective hedging business related to the Company's normal business operations	-8,894,560.92	-28,753,037.92	Mainly due to changes in fair value of financial products
Reversal of provision for impairment of receivables separately tested for impairment	842,110.63	3,389,722.99	
Other non-operating income or expenses except the above items	263,179.05	-9,787.28	
Less: Impact of income taxes	-52,379.00	8,838,361.28	
Impact of minority interests (after tax)	-8,828.74	404,180.62	
Total	-1,169,300.02	46,208,897.64	--

Other details of other profit and loss items that meet the definition of non-recurring profit or loss

Applicable Not applicable

The Company does not have other details of gain or loss items that meet the definition of non-recurring gain or loss.

For non-recurring profit or loss items listed in the Interpretative Announcement on Information Disclosure of Companies Offering Securities to the Public No. 1 — Non-recurring Profit or Loss that have been defined as recurring profit or loss items by the Company, please provide the reasons

Applicable Not applicable

Not Applicable to the Company.

3. Changes in key accounting data and financial indicators and reasons for such changes

Unit: RMB

Item	30 September 2022	31 December 2021	Flux	Notes
Trading financial assets	141,637,233.37	492,981,291.00	-71.27%	Mainly due to the decrease in the purchase of financial products during the period
Notes receivable	1,020,073,199.96	1,779,656,896.81	-42.68%	Mainly due to the decrease in notes collections in the current period
Prepaid expense	94,740,433.84	21,200,512.71	346.88%	Mainly due to the increase in the amount of locking in raw material prices during the period
Inventory	692,622,690.80	1,047,863,740.22	-33.90%	Mainly due to faster inventory turnover in the period
Construction in progress	19,184,369.47	83,792,128.99	-77.10%	Mainly due to the completion of the industrial factory project in the current period
Right-of-use assets	34,131,619.40	52,234,702.94	-34.66%	Mainly due to amortization of right-of-use assets during the period
Trading financial liabilities	4,888,596.83	419,546.39	1065.21%	Mainly due to changes in the fair value of forward exchange settlements
Accounts payable	1,267,548,205.13	2,079,168,330.26	-39.04%	Mainly due to higher prepayment settlement in the current period
Payroll payable	26,065,324.11	168,514,322.91	-84.53%	Mainly due to bonus payment at the beginning of the period
Tax payable	73,793,450.91	118,088,912.25	-37.51%	Mainly due to payment of prior period tax in the current period
Current portion of non-current liabilities	19,846,593.87	31,105,816.48	-36.20%	Mainly due to amortization of lease liabilities in the current period
Lease liabilities	13,776,350.81	22,501,272.82	-38.78%	
Other comprehensive income	49,230,605.58	23,727,045.39	107.49%	Mainly due to changes in fair value of investments in other equity instruments
Minority interests	13,871,497.52	-21,933,241.58	163.24%	Mainly due to the increase in minority interests as a result of the recovery of the entire equity interest in SharkNinja (China) during the period
Item	From 1 January 2022 to 30 September 2022	From 1 January 2021 to 30 September 2021	YoY	Note
Financial expense	-59,795,915.38	-20,735,319.66	-188.38%	Mainly due to the increase in foreign exchange gain for the period
Investment income	23,586,517.95	53,838,899.20	-56.19%	Mainly due to the decrease in income from financial investments in the current period
Gains/(Losses) on changes in fair value	-26,006,918.70	13,058,790.16	-299.15%	Mainly due to loss on fair value of trust in the period
Credit impairment losses	-7,807,991.01	-12,732,405.68	38.68%	Mainly due to the decrease in bad debts from accounts receivable during the period
Non-operating income	2,888,754.87	14,731,647.50	-80.39%	Mainly due to the decrease in compensation income during the period
Net cash flows from operating activities	909,813,991.63	-459,813,538.33	297.87%	Mainly due to the recovery of prior period's payment for goods in the current period
Net cash flows from investing activities	226,438,139.96	14,263,698.25	1487.51%	Mainly due to decrease in wealth management in the current period
Net cash flows from financing activities	-1,065,405,931.27	-792,627,480.00	-34.41%	Mainly due to the distribution of dividends and share repurchase during the period

II. Shareholder Information

1. Total number of common shareholders and shareholdings of the top ten common shareholders at the period-end

Unit: share

Total number of common shareholders at the end of the Reporting Period		47,436	Total number of preferred shareholders with resumed voting rights at the end of the Reporting Period (if any)		0	
Top 10 common shareholders						
Name of shareholder	Nature of shareholder	Shareholding percentage	Total shares held at the period-end	Number of restricted shares held	Pledged or frozen shares	
					Status	Number
Shanghai Lihong Enterprise Management Limited	Domestic non-state-owned corporation	50.13%	384,523,746		Pledged	307,618,897
BILTING DEVELOPMENTS LIMITED	Foreign corporation	16.94%	129,924,090		Pledged	103,939,172
Hong Kong Securities Clearing Co., Ltd.	Foreign corporation	5.34%	40,988,268			
Central Huijin Investment Ltd.	State-owned corporation	1.46%	11,201,233			
China Universal Asset Management Co.,Ltd - Social Security Fund 423 Portfolio	Others	0.98%	7,493,610			
Basic Pension Insurance Fund Portfolio No. 1001	Others	0.91%	7,001,435			
Joyoung Co., Ltd.- the First Phase Employee Stock Purchase Plan	Others	0.78%	5,980,000			
Agricultural Bank of China-Caitong Securities Asset Management Consumer Upgrades One-Year Holding Hybrid Securities Investment Fund	Others	0.30%	2,267,642			
National Social Security Fund 101 Portfolio	Others	0.25%	1,940,292			
Guosen Securities Co., Ltd.	State-owned corporation	0.24%	1,856,478			
Top 10 non-restricted common shareholders						
Name of shareholder		Number of non-restricted shares held		Type of shares		
				Type of shares	Number	
Shanghai Lihong Enterprise Management Limited		384,523,746		RMB common stock	384,523,746	
BILTING DEVELOPMENTS LIMITED		129,924,090		RMB common stock	129,924,090	
Hong Kong Securities Clearing Co., Ltd.		40,988,268		RMB common stock	40,988,268	
Central Huijin Investment Ltd.		11,201,233		RMB common stock	11,201,233	
China Universal Asset Management Co.,Ltd - Social Security Fund 423 Portfolio		7,493,610		RMB common stock	7,493,610	
Basic Pension Insurance Fund Portfolio No. 1001		7,001,435		RMB common stock	7,001,435	
Joyoung Co., Ltd.- the First Phase Employee Stock Purchase Plan		5,980,000		RMB common stock	5,980,000	
Agricultural Bank of China-Caitong Securities Asset Management Consumer Upgrades One-Year Holding Hybrid Securities Investment Fund		2,267,642		RMB common stock	2,267,642	
National Social Security Fund 101 Portfolio		1,940,292		RMB common	1,940,292	

		stock	
Guosen Securities Co., Ltd.	1,856,478	RMB common stock	1,856,478
Related or acting-in-concert parties among shareholders above	<p>In April 2019, the shareholding structure of Bilting Developments Limited changed. MR. Xuning WANG, the actual controller of the Company, became the actual controller of Bilting Developments Limited (See Report No. 2019-027 of the Company on www.chinainfo.com.cn.). As a result, Shanghai Lihong Enterprise Management Co., Ltd. and Bilting Developments Limited, both controlled by Mr. Xuning WANG, are defined as acting-in-concert parties by the Administrative Measures for the Takeover of Listed Companies.</p> <p>Other than the aforementioned related and acting-in-concert parties, the Company is uncertain about whether there are related or acting-in-concert parties among shareholders above.</p>		
Explanation on common shareholders participating in securities margin trading (if any)	N/A		
Explanation on the existence of repurchase special accounts among the top 10 shareholders (if any)	The number of common shares held in the repurchase special securities account of Joyoung at the end of the reporting period was 12,000,000 shares, representing 1.56% of the total share capital of the Company.		

2.Total Number of Preferred Shareholders and TOP 10 Preferred Shareholders and Their Shareholdings

Applicable Not applicable

III. Other Significant Events

1. Equity distribution

On August 28, 2022, the Company's Fifth Seventeenth Board of Directors considered and approved the profit distribution proposal for the half-year of 2022 as follows: based on the total share capital of 767,017,000 shares as of August 30, 2022, less 756,217,000 shares held in the Company's special securities account for repurchase of 10,800,000 shares, a cash dividend of RMB 5.0 (including tax) per 10 shares will be distributed to all shareholders. From the announcement date of disclosure to the implementation of the profit distribution, if the share capital of the Company changes due to share repurchase, exercise of share incentive, repurchase of shares in the special account for employee stock ownership plan and all or part of the actual grant, the Company intends to implement and maintain the distribution ratio based on the changed share capital and adjust the total amount of distribution accordingly. On September 28, 2022, the first extraordinary general meeting of the Company in 2022 considered and approved the above proposal.

2. Progress of implementation of share repurchase

The Thirteenth Meeting of the Fifth Session of the Board of Directors of the Company and the Second Extraordinary General Meeting of Shareholders in 2021 considered and approved the "Program on the Repurchase of Part of the Shares of the Public" and disclosed the "Report on the Repurchase of Shares" on November 27, 2021, in which the Company intends to use its own funds not exceeding RMB 360 million to repurchase part of the shares of the public (A shares) of the Company by way of centralized competitive trading at a repurchase price not exceeding RMB 30 yuan per share, and the repurchased shares are expected to be not less than (including) 6 million shares and not more than (including) 12 million shares, accounting for 0.78%-1.56% of the total share capital of the company, and the repurchased shares will be used to implement the share incentive plan or employee stock ownership plan, and the period of repurchased shares will not exceed 12 months from the date of approval by the shareholders' meeting. For details, please refer to the relevant announcements on Juchao Information Website (<http://www.cninfo.com.cn>) and the "Report on Share Repurchase" (Announcement No. 2021-051) on Securities Times and China Securities Journal.

The Company's 2021 Annual General Meeting of Shareholders held on April 22, 2022 considered and approved the Proposal on the

Distribution of Profit for the Year 2021 and disclosed the Announcement on the Implementation of the Distribution of Equity for the Year 2021 on April 29, 2022. According to the Company's Report on Share Repurchase, the maximum price of the Company's share repurchase will be adjusted from no more than RMB 30 per share to RMB 29 per share. Based on the upper limit of the repurchase quantity of 12 million shares, the repurchase amount is expected to be approximately RMB 350 million; based on the lower limit of the repurchase quantity of 6 million shares, the repurchase amount is expected to be approximately RMB 170 million, with the specific number of repurchased shares subject to the actual number of shares repurchased at the expiration of the repurchase period. Other contents remain unchanged. For details, please refer to the Announcement on Adjustment of the Upper Limit of the Repurchase Price(Announcement No.2022-032) published by the Company on Securities Times, China Securities Journal and Juchao Information Website (<http://www.cninfo.com.cn>) on June 1, 2022.

The Company's 2021 Annual General Meeting of Shareholders held on April 22, 2022 considered and approved the Proposal on the Distribution of Profit for the Year 2021 and disclosed the Announcement on the Implementation of the Distribution of Equity for the Year 2021 on April 29, 2022. According to the Company's Report on Share Repurchase, the maximum price of the Company's share repurchase will be adjusted from no more than RMB 30 per share to RMB 29 per share. Based on the upper limit of the repurchase quantity of 12 million shares, the repurchase amount is expected to be approximately RMB 350 million; based on the lower limit of the repurchase quantity of 6 million shares, the repurchase amount is expected to be approximately RMB 170 million, with the specific number of repurchased shares subject to the actual number of shares repurchased at the expiration of the repurchase period. Other contents remain unchanged. For details, please refer to the Announcement on Adjustment of the Upper Limit of the Repurchase Price(Announcement No.2022-032) published by the Company on Securities Times, China Securities Journal and Juchao Information Website (<http://www.cninfo.com.cn>) on June 1, 2022. As of September 13, 2022, the number of shares repurchased by the Company reached the upper limit and the program has been implemented. The Company repurchased a total of 12,000,000 shares by centralized competitive bidding through the special securities account for share repurchase, accounting for 1.56% of the Company's total share capital as of the implemented date, with the highest transaction price of RMB 19.65 per share and the lowest transaction price of RMB 14.68 per share, and the total amount paid was RMB 204,080,639.52 (excluding transaction fees). The repurchase was in compliance with the relevant laws, regulations, and regulatory documents and was in line with the established repurchase program of the Company.

3. Progress in the implementation of the Employee Stock Purchase Plan

The Company held the Fourteenth Meeting of the Fifth Session of the Board of Directors and the Thirteenth Meeting of the Fifth Session of the Supervisory Committee on March 28, 2022 to consider and adopt the "Proposal on the First Phase Employee Stock Purchase Plan (Draft) of Joyoung and its summary" and other related proposals. The 2021 Annual General Meeting was held on April 22, 2022, at which the "Proposal on the First Phase Employee Stock Purchase Plan of Joyoung (Draft Revision) and its summary" and other related proposals were considered and approved. For details, please refer to the relevant announcements of the Company published on the Securities Times, China Securities Journal and Juchao Information Website (<http://www.cninfo.com.cn>) on 30 March 2022, 2 April 2022 and 23 April 2022.

As at 30 September 2022, the Phase I Employee Stock Purchase Plan of the Company had purchased a total of 5,980,000 shares of the Company's stock in the secondary market by way of centralized competitive bidding transactions, representing 0.78% of the total share capital of the Company, with a total transaction amount of RMB89,798,174.70 (excluding transaction costs).

As at 18 October 2022, the Phase I Employee Stock Purchase Plan of the Company had completed the purchase of all shares and had bought a total of 8,000,000 shares of the Company in the secondary market by way of centralized competitive bidding transactions, representing 1.04% of the total share capital of the Company, for a total transaction amount of RMB121,068,322.09 (excluding transaction costs).

IV. Quarterly Financial Statements

1. Financial Statements

1.1 Consolidated Balance Sheet

Prepared by: Joyoung Co., Ltd.

Unit: RMB

Item	30 September 2022	1 January 2022
Current assets:		
Cash at bank and on hand	2,118,574,283.32	1,986,843,911.48
Deposit reservation for balance		
Lending funds		
Trading financial expense	141,637,233.37	492,981,291.00
Derivative financial assets		
Notes receivable	1,020,073,199.96	1,779,656,896.81
Accounts receivable	657,469,318.95	590,075,982.97
Receivables financing	449,508,028.86	435,489,591.31
Prepaid expense	94,740,433.84	21,200,512.71
Premium receivable		
Reinsurance accounts receivable		
Provision of cession receivable		
Other receivables	28,085,328.96	30,856,543.13
Including: Interest receivable		
Dividend receivable		
Redemptory monetary capital for sale		
Inventories	692,622,690.80	1,047,863,740.22
Contract assets		
Holding assets for sale		
Current portion of non-current liabilities		
Other current assets	125,610,353.75	137,330,241.41
Total current assets	5,328,320,871.81	6,522,298,711.04
Non-current assets:		
Issuance of loans and advances		
Equity expense		
Other equity investments		
Long-term receivables	16,930,350.00	18,630,000.00
Long-term equity investments	202,575,818.15	181,300,306.48
Investments in other equity instruments	310,786,464.25	285,142,540.99
Other non-current financial assets	441,569,297.80	410,605,458.51
Investment properties	107,187,408.40	114,562,354.36
Fixed assets	628,890,764.93	576,556,389.64
Construction in progress	19,184,369.47	83,792,128.99
Productive biological asset		
Oil and gas assets		
Right-of-use assets	34,131,619.40	52,234,702.94
Intangible assets	121,668,799.31	123,086,998.77
Development expenditures		
Goodwill		
Long-term prepaid expenses	1,656,520.32	2,161,827.36
Deferred tax assets	59,858,100.00	81,009,251.87
Other non-current assets	65,000,000.00	65,000,000.00
Total non-current assets	2,009,439,512.03	1,994,081,959.91
TOTAL ASSETS	7,337,760,383.84	8,516,380,670.95
Current liabilities:		

Item	30 September 2022	1 January 2022
Short-term borrowings		
Loans from the central bank		
Loans from other banks		
Trading financial liabilities	4,888,596.83	419,546.39
Derivative financial liability		
Notes payable	1,695,416,990.65	1,349,089,944.76
Accounts payable	1,267,548,205.13	2,079,168,330.26
Unearned revenue		
Contract liabilities	293,198,708.50	246,315,608.83
Financial assets sold for repurchase		
Deposits from customers and interbank		
Receivings from vicariously traded securities		
Receivings from vicariously sold securities		
Payroll payable	26,065,324.11	168,514,322.91
Tax payable	73,793,450.91	118,088,912.25
Other payables	123,021,102.96	154,958,690.01
Including: Interest payable		
Dividend payable		
Handling fees and commissions payable		
Dividend payable for reinsurance		
Holding liabilities for sale		
Current portion of non-current liabilities	19,846,593.87	31,105,816.48
Other current liabilities	38,115,832.11	31,025,927.59
Total current liabilities	3,541,894,805.07	4,178,687,099.48
Non-current liabilities		
Reserve fund for insurance contracts		
Long-term borrowings		
Bonds payable		
Including: Preferred stock		
Perpetual bonds		
Lease liabilities	13,776,350.81	22,501,272.82
Long-term payables		
Long-term payroll payable		
Accrued liabilities		
Deferred income	8,595,338.50	12,191,388.97
Deferred tax liabilities	65,758,268.19	61,271,270.54
Other non-current liabilities		
Total non-current liabilities	88,129,957.50	95,963,932.33
Total liabilities	3,630,024,762.57	4,274,651,031.81
Shareholders' equity		
Share capital	767,017,000.00	767,017,000.00
Other equity instruments		
Including: preferred stock		
Perpetual bond		
Capital surplus	893,529,850.53	935,607,513.93
Less: Treasury stock	293,878,814.22	
Other comprehensive income	49,230,605.58	23,727,045.39
Special reserve		
Surplus reserve	397,820,873.71	397,820,873.71
General risk reserve		
Undistributed profits	1,880,144,608.15	2,139,490,447.69
Total equity attributable to shareholders of the Company	3,693,864,123.75	4,263,662,880.72
Minority interests	13,871,497.52	-21,933,241.58
Total shareholders' equity	3,707,735,621.27	4,241,729,639.14
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	7,337,760,383.84	8,516,380,670.95

Legal representative: Ningning Yang

Principal in charge of accounting: Jiangang Kan

Head of accounting department: Wen Guo

1.2 CONSOLIDATED INCOME STATEMENTS FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2022

Unit: RMB

Item	For the nine months ended 30 September 2022	For the nine months ended 30 September 2021
Total revenue	6,925,037,008.62	7,031,953,663.00
Including: Operating revenue	6,925,037,008.62	7,031,953,663.00
Interest income		
Earned Premium		
Handling fees and commission income		
Total operating cost	6,413,441,215.08	6,428,336,085.06
Including: Cost of sales	4,935,158,506.72	4,927,257,842.45
Interest expense		
Handling fees and commission expenses		
Surrender value		
Net payments for insurance claims		
Net provision for insurance liability		
Bond insurance expense		
Amortized Reinsurance Expenditures		
Taxes and surcharges	32,881,324.70	27,956,551.98
Selling and distribution expenses	1,019,378,838.01	1,036,712,663.47
General and administrative expenses	241,615,214.05	230,586,637.26
Research and development expenses	244,203,246.98	226,557,709.56
Financial income	-59,795,915.38	-20,735,319.66
Including: Interest expenses	1,436,001.01	1,506,250.07
Interest income	31,900,532.90	26,332,788.86
Add: Other income	81,779,980.16	76,730,424.69
Investment income/(loss)	23,586,517.95	53,838,899.20
Including: Investment income from associates and joint ventures	21,275,511.67	10,764,226.72
Profits or losses arising from derecognition of financial assets measured at amortized costs		
Foreign exchange gains/(losses)		
Net exposure to hedging gains/(losses)		
Gains/(Losses) on changes in fair value	-26,006,918.70	13,058,790.16
Credit impairment losses	-7,807,991.01	-12,732,405.68
Asset impairment losses	-9,417,363.71	-9,619,182.89
Losses on disposal of assets	-88,380.21	183,434.85
Operating profit	573,641,638.02	725,077,538.27
Add: Non-operating income	2,888,754.87	14,731,647.50
Less: Non-operating expenses	7,923,602.00	10,318,936.96
Total profit	568,606,790.89	729,490,248.81
Less: Income tax expenses	70,519,810.73	95,219,286.13
Net Profit	498,086,980.16	634,270,962.68
(1) Classified by continuity of operations		
Net profit from continuing operations	498,086,980.16	634,270,962.68
Net profit from discontinued operations		

Item	For the nine months ended 30 September 2022	For the nine months ended 30 September 2021
(2) Classified by ownership of the equity		
Attributable to shareholders of the Company	504,596,360.46	663,158,912.96
Minority interests	-6,509,380.30	-28,887,950.28
Other comprehensive income, net of tax	25,503,560.19	-978,843.60
Other comprehensive income attributable to equity owners of the Company, net of tax	25,503,560.19	-978,843.60
(1) Other comprehensive income items which will not be reclassified subsequently to profit or loss	25,643,923.26	-119,546.60
1) Changes arising from remeasurement of defined benefit plan		
2) Other comprehensive income that cannot be transferred to profit or loss under the equity method		
3) Changes in fair value of investments in other equity instruments	25,643,923.26	-119,546.60
4) Changes in fair value of an enterprise's own credit risk		
5) Others		
(2) Other comprehensive income items which will be reclassified subsequently to profit or loss	-140,363.07	-859,297.00
1) Other comprehensive income available for transfer to profit or loss under the equity method		
2) Changes in fair value of other debt investments		
3) Reclassification of financial assets to other comprehensive income		
4) Provision for credit impairment of other debt investments		
5) Cash flow hedge reserve		
Differences on translation of foreign currency financial statements	-140,363.07	-859,297.00
Others		
Other comprehensive income attributable to minority shareholders, net of tax		
Total comprehensive income	523,590,540.35	633,292,119.08
Attributable to equity owners of the Company	530,099,920.65	662,180,069.36
Attributable to minority interests	-6,509,380.30	-28,887,950.28
Earnings per share:		
(1) Basic earnings per share	0.66	0.87
(2) Diluted earnings per share	0.66	0.86

In the case of a business combination under the same control in the current period, the net income realized by the party being consolidated before the combination was: \$0.00, and the net income realized by the party being consolidated in the previous period was: \$0.00.

Legal representative: Ningning Yang

Principal in charge of accounting: Jiangang Kan

Head of accounting department: Wen Guo

1.3 CONSOLIDATED CASH FLOW STATEMENTS

Unit: RMB

Item	For the nine months ended 30 September 2022	For the nine months ended 30 September 2021
1. Cash flows from operating activities		
Cash received from sales of goods or rendering of services	8,467,758,355.02	7,968,153,431.84
Net increase in customer deposits and deposits from banks and other financial institutions		
Net decrease in deposits with the Central Bank		
Net decrease in deposits with other financial institutions		
Cash received from premiums of original insurance contracts		
Net cash received from reinsurance operations		
Net increase in policyholders' savings and investment funds		
Cash received from interest, fee and commission		

Item	For the nine months ended 30 September 2022	For the nine months ended 30 September 2021
Net increase in borrowed funds		
Net increase in funds for repurchase operations		
Net cash received from agency purchases and sales of securities		
Refund of taxes and surcharges	92,608,032.81	40,000,000.00
Cash received relating to other operating activities	310,871,232.42	182,723,928.83
Sub-total of cash inflows	8,871,237,620.25	8,190,877,360.67
Cash paid for goods and services	5,651,386,813.10	6,256,676,573.58
Net increase in loans and advances to customers		
Deposits from banks and other financial institutions		
Cash payment of benefits from the original insurance contract		
Net increase in funds removed		
Cash paid for interest, fee and commission		
Cash paid as policy dividends		
Cash paid to and on behalf of employees	562,339,589.68	655,418,395.48
Payments of taxes and surcharges	466,365,214.13	468,145,557.23
Cash paid relating to other operating activities	1,281,332,011.71	1,270,450,372.71
Sub-total of cash outflows	7,961,423,628.62	8,650,690,899.00
Net cash flows from operating activities	909,813,991.63	-459,813,538.33
2. Cash flows from investing activities		
Cash received from disposal of investments	10,028,500.00	10,851,423.00
Cash received from returns on investments	17,624,470.20	35,090,910.71
Net cash received from disposal of fixed assets, intangible assets and other long-term assets	550,000.00	150,940,690.59
Net cash received from disposal of subsidiaries and other business units		
Cash received relating to other investing activities	583,999,999.95	2,186,600,000.00
Sub-total of cash inflows	612,202,970.15	2,383,483,024.30
Cash paid to acquire fixed assets, intangible assets and other long-term assets	108,447,830.19	69,179,022.89
Cash paid to acquire investments	30,000,000.00	23,540,303.16
Net increase in pledged loans		
Net cash paid to acquire subsidiaries and other business units		
Cash paid relating to other investing activities	247,317,000.00	2,276,500,000.00
Sub-total of cash outflows	385,764,830.19	2,369,219,326.05
Net cash flows from investing activities	226,438,139.96	14,263,698.25
3. Cash flows from financing activities		
Cash received from capital contributions		24,500,000.00
Including: Cash received from capital contributions by minority shareholders of subsidiaries		24,500,000.00
Cash received from borrowings		
Cash received relating to other financing activities		25,520.00
Sub-total of cash inflows		24,525,520.00
Cash repayments of borrowings		
Cash payments for interest expenses and distribution of dividends or profits	764,858,200.00	767,017,000.00
Including: Cash payments for dividends or profit to minority shareholders of subsidiaries		
Cash payments relating to other financing activities	300,547,731.27	50,136,000.00
Sub-total of cash outflows	1,065,405,931.27	817,153,000.00
Net cash flows from financing activities	-1,065,405,931.27	-792,627,480.00

Item	For the nine months ended 30 September 2022	For the nine months ended 30 September 2021
4. Effect of foreign exchange rate changes on cash and cash equivalents	30,257,427.61	-3,022,527.45
5. Net increase in cash and cash equivalents	101,103,627.93	-1,241,199,847.53
Add: Cash and cash equivalents at the beginning of the period	1,675,928,534.37	1,713,797,184.45
6. Cash and cash equivalents at the end of the period	1,777,032,162.30	472,597,336.92

2. Auditing Report

Whether the third quarterly report was audited

Yes No

Joyoung Co., Ltd. Board of Directors

28 October 2022