

Bingshan Refrigeration & Heat Transfer Technologies Co., Ltd. Resolution of 10th Meeting of 9th Session of the Board

Bingshan Refrigeration & Heat Transfer Technologies Co., Ltd. (the “Company”) and its whole members of Board of Directors ensure that the public notice is real, accurate and complete, and there are no any important omissions, fictitious statements or serious misleading carried in this notice.

I. Calling of the Board Meeting

1. The notice on holding of the Board Meeting was served by written form on November 1, 2022.
2. The Board Meeting held by communication vote dated November 7, 2022.
3. Eight directors should present for voting and all of them are present actually.
4. The Meeting was regarded as abiding the relevant laws, administrative regulation, department rules, normative documents as well as the Article of Association.

II. Deliberation of the Board Meeting

1. Report on the sale of some shares of Jingxue Insulation

It is agreed that the Company will sell 5.4 million shares of Jingxue Insulation by agreement assignment before December 31, 2022. The Company's management is authorized to handle specific matters.

Mr. Fan Wen, director of the Company, avoided voting due to potential conflict of interest.

With 8 votes for, 0 vote against and 0 vote as abstention.

III. Documents available for reference

1. Proposal of the Meeting with signature of attended directors and seal of the Board.

Board of Bingshan Refrigeration & Heat Transfer Technologies Co., Ltd.
November 8, 2022