

Hangzhou Steam Turbine Power Group Co., Ltd.
Resolutions of the 20th Meeting of the 8th Term of Supervisory Committee

The members of the Supervisory Committee acknowledge being responsible for the truthfulness, accuracy, and completeness of the announcement. Not any false record, misleading statement or significant omission carried in this announcement.

The notice for calling of the 20th session of the 8th term of Supervisory Committee of Hangzhou Steam Turbine Power Group Co., Ltd. was served on March 17, 2023, and the meeting was held in the March 27, 2023 in the meeting room No.305 of Steam turbine power Building of the Company. All of the 3 supervisors presented the meeting and examined and voted on the proposals on the meeting. Among them, Chairman of the Board of Supervisors Zhang Weijie attended the meeting by communication vote. The supervisors examined and voted on the proposals at the meeting. Ms. Li Guiwen secretary of the Board, observed the meeting. The meeting procedures are legal and complying with the Company Law and Articles of Association. The meeting was presided over by Supervisor Zhu Chenqian entrusted by Zhang Weijie, Chairman of the Board of Supervisors.

The following proposals were examined at the meeting and passed by open ballot:

I. The Work Report of the Supervisory Committee 2022

3 votes in favor, 0 objective, 0 waived; The proposal was approved.

For details of the proposal please refer to the announcement disclosed by the company on <http://www.cninfo.com.cn> on March 29, 2023(Announcement No.: 2023-15).This proposal is subject to examination of the Shareholders' Meeting 2022.

II. Annual Report 2022 and Summary

3 votes in favor, 0 objective, 0 waived; The proposal was passed.

Upon inspection, the Committee deems that the producing and examination procedures of the Annual Report 2022 were legal and complying with the requirements of the CSRC. The Report is reflecting the financial position and business performance of the Company in the year frankly and completely. There is no false record, misleading statement, or material omission in the report.

For details of the proposal please refer to the announcement disclosed by the company on <http://www.cninfo.com.cn> on March 29, 2023(Announcement No.: 2023-11 and 2023-12).This proposal is subject to examination of the Shareholders' Meeting 2022.

III. The Financial Report 2022

3 votes in favor, 0 objective, 0 waived; The proposal was passed.

For details of the proposal please refer to the announcement disclosed by the company on

<http://www.cninfo.com.cn> on March 29, 2023(Announcement No.: 2023-13).This proposal is subject to examination of the Shareholders' Meeting 2022.

IV. The Dividend Plan 2022

3 votes in favor, 0 objective, 0 waived; The proposal was approved.

The board of directors of the company proposed: In 2022, with the total share capital of 980,179,980 shares at the end of the year deducting 111,800 treasury shares repurchased as of date of record by Company and 531,180 shares of share capital were cancelled due to the retirement and resignation of equity incentive objects in December 2022, that is, 979,537,000 shares, the Company would distribute cash dividend to all the shareholders at the rate of CNY 3.0 for every 10 shares (with tax inclusive) , 2 bonus shares , and no reserve would be converted into share capital.

This proposal is subject to examination of the Shareholders' Meeting 2022.

V. The Internal Control Introspection Report 2022

3 votes in favor, 0 objective, 0 waived; The proposal was passed.

The Supervisory Committee deems the Internal Control Introspection Report 2022 as reflecting the practice of the Company and the effective operation of internal control system.

For details of the proposal please refer to the announcement disclosed by the company on <http://www.cninfo.com.cn> on March 29, 2023(Announcement No.:2023-26).

VI. Proposal of the provision for impairment of assets of 2022

3 votes in favor, 0 objection, 0 waive, the proposal was adopted.

For details of the proposal please refer to the announcement disclosed by the company on <http://www.cninfo.com.cn> on March 29, 2023(Announcement No.:2023-27) .

VII. Proposal on the Write-offs Asset of 2022

3 votes in favor, 0 objection, 0 waive, the proposal was adopted.

For details of the proposal please refer to the announcement disclosed by the company on <http://www.cninfo.com.cn> on March 29, 2023(Announcement No.:2023-28) .

VIII. Proposal on the use of idle funds for short-term and medium-term financial management by the company in 2023

3 votes in favor, 0 objection, 0 waive, the proposal was adopted.

For details of the proposal please refer to the announcement disclosed by the company on <http://www.cninfo.com.cn> on March 29, 2023(Announcement No.:2023-25) .

The Supervisory Committee of Hangzhou Steam Turbine Power Group Co., Ltd.

March 29, 2023