

Stock Code: 000505, 200505

Stock Name: JLKG, JL-B

Announcement No. 2023-006

HAINAN JINGLIANG HOLDINGS CO., LTD.

ANNUAL REPORT 2022 (SUMMARY)

Part I Important Notes

This Summary is based on the full Annual Report of Hainan Jingliang Holdings Co., Ltd. (together with its consolidated subsidiaries, the “Company”, except where the context otherwise requires). In order for a full understanding of the Company’s operating results, financial position and future development plans, investors should carefully read the aforesaid full text, which has been disclosed together with this Summary on the media designated by the China Securities Regulatory Commission (the “CSRC”).

All the Company’s Directors have attended the Board meeting for the review of this Report and its summary.

Independent auditor’s modified opinion:

Applicable Not applicable

Board-approved final cash and/or stock dividend plan for ordinary shareholders for the Reporting Period:

Applicable Not applicable

The Company has no final dividend plan, either in the form of cash or stock.

Board-approved final cash and/or stock dividend plan for preferred shareholders for the Reporting Period:

Applicable Not applicable

This Summary has been prepared in both Chinese and English. Should there be any discrepancies or misunderstandings between the two versions, the Chinese version shall prevail.

Part II Key Corporate Information

1. Stock Profile

Stock name	JLKG, JL-B	Stock code	000505, 200505
Stock exchange for stock listing	Shenzhen Stock Exchange		
Contact information	Board Secretary	Securities Representative	
Name	Guan Ying	Gao Deqiu	
Office address	15/F, Jing Liang Building, NO. 16 East Third Ring Middle Road, Chaoyang District, Beijing	15/F, Jing Liang Building, NO. 16 East Third Ring Middle Road, Chaoyang District, Beijing	
Fax	010-51672010	010-51672010	
Tel.	010-51672270	010-51672029	

E-mail address	guanying@bjjlk.cn	gaodeqiu@bjjlk.cn
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2. Principal Activities or Products in the Reporting Period

The Company is principally engaged in oils and oilseeds processing and trading, as well as food processing. With regard to oils processing and trading, the Company refines, bottles, markets, imports and exports raw oils upon initial pressing. As for oilseeds, the Company presses, refines, bottles, markets, imports and exports oilseeds such as sesame, soybean, corn germ, sunflower seeds and peanuts. The Company runs its oils and oilseeds processing and trading business primarily in Beijing City, Tianjin City and Hebei Province under the brands of “Gu Chuan”, “Lv Bao”, “Gu Bi”, “Huo Niao”, etc., with the main products being soybean oil, rapeseed oil, sunflower seed oil and sesame oil and paste, among others. As for its food processing business, it primarily develops, produces and markets snack food and bread under the brands of “Little Prince”, “MS Dong”, “Jianqiang De Tudou” and “Gu Chuan”, among others, with the main products being potato chips, cakes and pastries and bread. The snack food business covers all provinces and municipalities in China, while the bread business focuses on the Beijing-Tianjin-Hebei region. In this regard, the Company is one of the major suppliers for KFC in North China.

According to the Industry Categorization Results of Listed Companies, the Company falls into the major industry category of manufacturing—agri-food processing industry (code: C13). Specifically, the Company operates in the vegetable oil processing segment, with its food processing business accounting for a large proportion in gross profit. With respect to the vegetable oil processing industry, industrial integration has accelerated and differentiation is increasingly evident, with minority oils such as sunflower seed oil, tea oil, corn oil and rice bran oil seeing fast growth. In terms of the food processing industry, consumer needs have become increasingly diverse, resulting in better and richer product offerings. Nonetheless, there are only a handful of major brands in the industry, indicating great potential for industrial integration.

3. Key Financial Information

(1) Key Financial Information of the Past Three Years

Indicate by tick mark whether there is any retrospectively restated datum in the table below.

Yes No

Unit: RMB

	31 December 2022	31 December 2021	Change of 31 December 2022 over 31 December 2021 (%)	31 December 2020
Total assets	6,105,144,167.96	6,046,600,058.90	0.97%	5,695,504,493.73
Equity attributable to the listed company's shareholders	3,061,661,435.05	2,915,802,291.05	5.00%	2,710,571,543.53
	2022	2021	2022-over-2021	2020

			change (%)	
Operating revenue	12,857,874,301.72	11,763,093,835.56	9.31%	8,741,749,912.11
Net profit attributable to the listed company's shareholders	141,411,141.28	204,459,771.08	-30.84%	184,846,956.70
Net profit attributable to the listed company's shareholders before exceptional items	124,297,168.33	195,422,832.45	-36.40%	164,037,737.59
Net cash generated from/used in operating activities	-533,230,947.03	632,240,056.44	-184.34%	-246,540,910.08
Basic earnings per share (RMB/share)	0.19	0.28	-32.14%	0.26
Diluted earnings per share (RMB/share)	0.19	0.28	-32.14%	0.26
Weighted average return on equity (%)	4.73%	7.27%	-2.54%	7.17%

(2) Key Financial Information by Quarter

Unit: RMB

	Q1	Q2	Q3	Q4
Operating revenue	3,024,441,143.44	2,488,340,126.88	3,931,892,303.79	3,413,200,727.61
Net profit attributable to the listed company's shareholders	36,992,676.25	35,915,653.90	18,632,830.26	49,869,980.87
Net profit attributable to the listed company's shareholders before exceptional items	36,436,748.65	34,828,990.82	15,748,627.17	37,282,801.69
Net cash generated from/used in operating activities	-193,652,734.08	19,042,324.65	9,679,813.98	-368,300,351.58

Indicate by tick mark whether any of the quarterly financial data in the table above or their summations differs materially from what have been disclosed in the Company's quarterly or interim reports.

Yes No

4. Share Capital and Shareholder Information at the Period-End

(1) Numbers of Ordinary Shareholders and Preferred Shareholders with Resumed Voting Rights as well as Holdings of Top 10 Shareholders

Unit: Share

Number of ordinary shareholders at the period-end	68,206	Number of ordinary shareholders at the month-end prior to the disclosure of this Report	67,266	Number of preferred shareholders with resumed voting rights at the period-end	0	Number of preferred shareholders with resumed voting rights at the month-end prior to the disclosure of this Report	0
Top 10 shareholders							
Name of shareholder	Nature of shareholder	Shareholding percentage	Total shares held at the period-end	Restricted shares held	Shares in pledge, marked or frozen		
					Status	Shares	
BEIJING GRAIN GROUP CO., LTD.	State-owned legal person	39.68%	288,439,561	0			

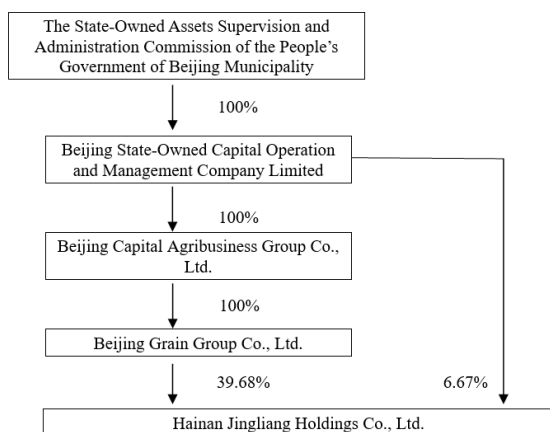
BEIJING STATE-OWNED CAPITAL OPERATION AND MANAGEMENT COMPANY LIMITED	State-owned legal person	6.67%	48,510,460	0		
WANG YUECHENG	Domestic natural person	5.66%	41,159,887	41,159,887		
LI SHERYN ZHAN MING	Foreign natural person	0.42%	3,024,600	0		
MEI JIANYING	Domestic natural person	0.36%	2,604,203	0		
WANG ZHIQIANG	Domestic natural person	0.34%	2,507,123	0		
CHEN TING	Domestic natural person	0.31%	2,261,069	0		
CHEN TIANHUA	Domestic natural person	0.29%	2,101,100	0		
ZHANG XIAOXIA	Domestic natural person	0.27%	1,949,250	0		
WANG XIAOXING	Domestic natural person	0.23%	1,654,200	0		
Related or acting-in-concert parties among the shareholders above	<input type="checkbox"/> Beijing State-Owned Capital Operation and Management Company Ltd. owns an indirect 100% share of Beijing Grain Group Co., Ltd., and Beijing Grain Group Co., Ltd. is the controlling shareholder of the Company (a 39.68% holding). <input type="checkbox"/> Wang Yuecheng is a Deputy General Manager of the Company. Apart from that, the Company does not know whether there are any other related parties or acting-in-concert parties among the top 10 shareholders.					
Shareholders involved in securities margin trading (if any)	Shareholder Chen Tianhua holds 2,093,500 shares in the Company through his account of collateral securities for margin trading in Founder Securities Co., Ltd. Shareholder Wang Xiaoxing holds 1,654,200 shares in the Company through his account of collateral securities for margin trading in Soochow Securities Co., Ltd.					

(2) Number of Preferred Shareholders and Shareholdings of Top 10

Applicable Not applicable

No preferred shareholders in the Reporting Period.

(3) Ownership and Control Relations between the Actual Controller and the Company



5. Outstanding Bonds at the Date when this Report Was Authorized for Issue

Applicable Not applicable

Part III Significant Events

In 2022, various uncertainties and urgency intertwined and became the new normal. In the face of various external environmental pressures, the company adhered to the general tone of seeking progress while maintaining stability, fully promoted the implementation of the “14th Five Year Plan” development plan, and maintained a stable development trend in general. For the year under review, the Company recorded operating revenue of RMB12.858 billion, up 9.31% year on year, a net profit attributable to the listed company’s shareholders of RMB141 million, down 30.84% year on year.

No significant changes occurred to the Company’s operations in the Reporting Period. For further information, see the full Annual Report 2022.

Hainan Jingliang Holdings Co., Ltd.

31 March 2023