



Anhui Zhongding Sealing Parts Co.,Ltd.

Interim Report of the First Quarter 2023

Stock Abbreviation: Zhongding Stock

Stock code: 000887

April 2023

The Company and all members of the Board of Directors have guaranteed that the information disclosed is true, accurate and complete, and contains no false record, misleading statements or material omissions.

Important Notice:

1. Board of Directors, the Supervisory Committee as well as all the directors, supervisors and senior management staff of Anhui Zhongding Sealing Parts Co., Ltd. (hereinafter referred to as the “Company”) have guaranteed that this Report contains no false record, misleading statement or material omission and shall be jointly and severally liable for the factuality, accuracy and completeness of the information given in this Report.
2. CEO of the Company, CFO of the Company, and Chief Accountant of Accounting Institution declared that the quarterly financial statements should be true, accurate and complete.
In case of any discrepancy, the Chinese version of the report shall prevail.
3. Whether the first quarter report was audited

Yes No

1. The Main Financial Data

(1) Main accounting data and financial indicators

Whether the company needs to retrospectively adjust or restate accounting data for previous years

Yes No

Unit: yuan

	From 1 January 2023 to 31 March 2023	From 1 January 2022 to 31 March 2022	YoY Change
Operating Revenues	3,859,400,993.20	3,358,614,316.90	14.91%
Net profit attributable to shareholders of the Company	262,384,653.95	250,777,979.73	4.63%
Net profit attributable to shareholders of the Company before non- recurring gains and losses	214,991,122.97	214,306,911.48	0.32%
Net cash flows from operating activities	238,881,856.59	209,723,851.90	13.90%
Basic earnings per share (RMB Yuan /share)	0.20	0.20	0.00%
Diluted earnings per share (RMB Yuan /share)	0.20	0.20	0.00%
Weighted average return on net assets	2.32%	2.54%	-0.22%
	From 1 January 2023 to 31 March 2023	From 1 January 2022 to 31 March 2022	YoY Change
Total Assets	21,437,503,666.86	21,124,309,445.51	1.48%
Net assets attributable to shareholders of the Company	11,433,382,699.38	11,168,127,264.81	2.38%

(2) Non-recurring gain and loss items and amounts thereof

Applicable N/A

Unit: yuan

Item	From 1 January 2023 to 31 March	Note
Profit or loss from disposal of non-current assets (including the write-off of the provision for	608,833.07	

impairment of assets)		
Government grants included in the current profit or loss (that is closely related to the operations of the Company, except for those of fixed quotas or amounts according to the nationally unified standards)	14,287,696.34	
Gains or losses from changes in fair value arising from the holding of trading financial assets, derivative financial assets, trading financial liabilities and derivative financial liabilities and investment income from the disposal of trading financial assets, derivative financial assets, trading financial liabilities, derivative financial liabilities and other debt investments, excluding the effective hedging business related to the Company's normal business operations	39,483,848.28	
Other non-operating income or expenses except the above items	2,468,489.82	
Less: Impact of income taxes	9,446,947.25	
Impact of minority interests (after tax)	8,389.28	
Total	47,393,530.98	

Details of other profit and loss items that meet the definition of non-recurring profit or loss

Applicable N/A

Not Applicable to the Company.

For non-recurring profit or loss items defined by the Company according to the definitions under the Interpretative Announcement on Information Disclosure of Companies Offering Securities to the Public No. 1 — Non-recurring Profit or Loss and the non-recurring profit or loss items listed in the Interpretative Announcement on Information Disclosure of Companies Offering Securities to the Public No. 1 — Non-recurring Profit or Loss that have been defined as recurring profit or loss items by the Company, please provide the reasons

Applicable N/A

Not Applicable to the Company.

(3) Major Changes of Main Items in Financial Statements and Financial Indicators within the Report Period, as well as the Reasons for the Changes

Applicable N/A

The reasons for the Changes						
						Unit:yuan
Item	31 March 2023/From January to March of 2023	31 December 2022/From January to March of 2022	Fluctuant Amount、 Flux			Notes
			Fluctuant Amount	Flux	Notes	
Trading financial assets	1,227,670,751.12	741,671,102.29	485,999,648.83	65.53%	(1)	Mainly due to the increase of bank's financing products
Receivables financing	407,880,461.92	253,266,584.59	154,613,877.33	61.05%	(2)	Mainly due to the increase of Bank acceptance amount
Prepaid expense	160,008,199.80	105,492,179.34	54,516,020.46	51.68%	(3)	Mainly due to the increase of sales and Lock-in material price increase risk leads to advance payment growth
Current portion of non-current assets	19,000,000.00	38,000,000.00	-19,000,000.00	-50.00%	(4)	Mainly due to the decrease of Some asset disposal funds have been received
Investments in other equity instruments	59,000,166.17	29,000,166.17	30,000,000.00	103.45%	(5)	Mainly due to the increase of investments in other equity
Notes payable	662,885,146.41	501,998,154.07	160,886,992.34	32.05%	(6)	Mainly due to the increase of note payment ratio
Current portion of non-current liabilities	187,966,185.20	606,272,893.68	-418,306,708.48	-69.00%	(7)	Mainly due to the decrease of the non- current liabilities of Zhongding Europe within one year
Financial income	44,467,888.29	23,017,295.18	21,450,593.11	93.19%	(8)	Mainly due to the increase of interest expense and the exchange rate change

Credit impairment losses	-6,542,389.34	7,193,698.28	-13,736,087.62	-190.95%	(9)	Mainly due to The amount of accounts receivable was greater than the same period last year
Other income	14,287,696.34	24,351,405.72	-10,063,709.38	-41.33%	(10)	Mainly due to less government subsidies was received
Investment income	36,765,494.65	23,235,509.63	13,529,985.02	58.23%	(11)	Mainly due to the increase of Income from investment and financing
Non-operating expenses	957,189.83	10,207,542.96	-9,250,353.13	-90.62%	(12)	Mainly due to the decrease of Non-operating expenses
Cash paid to acquire fixed assets, intangible assets and other long-term assets	15,887,847.40	119,646.65	15,768,200.75	13178.97%	(13)	Mainly due to the increase of Disposal of fixed assets
Cash paid to acquire investments	40,000,000.00	29,655,470.00	10,344,530.00	34.88%	(14)	Mainly due to the increase of foreign investment
Cash received from borrowings	1,397,489,746.05	888,121,989.87	509,367,756.18	57.35%	(15)	Mainly due to the increase of bank borrowing
Cash received relating to other operating activities		8,919,368.61	-8,919,368.61	-100.00%	(16)	Mainly due to The current bank acceptance margin is not withdrawn at maturity
Cash repayments of borrowings	1,265,650,333.85	738,734,997.86	526,915,335.99	71.33%	(17)	Mainly due to Repayment of bank borrowings
Cash payments relating to other financing activities	40,528,759.77	15,124,345.80	25,404,413.97	167.97%	(18)	Mainly due to the increase of bank acceptance margin

2. Shareholders and Shares

(1) Total number of common shareholders and number of preferred shareholders whose voting rights were restored, shareholdings of the top ten common shareholders at the period-end

unit: share

Total number of common shareholders at the end of the Reporting Period		79,896	Total number of preferred shareholders with resumed voting rights at the end of the Reporting Period (if any)		0	
Top 10 common shareholders						
Name of shareholder	Nature of shareholder	Shareholding percentage	Total shares held at the period-end	Number of restricted shares held	Pledged or frozen shares	
					Status	Number
Anhui Zhongding Holding (Group) Co., LTD	Domestic non- state-owned corporation	40.46%	532,701,321.00		pledged	142,500,000.00
Hong Kong Securities Clearing Co., Ltd.	Foreign corporation	2.16%	28,476,643.00			
Everyone Life Insurance Co., LTD. - Universal Products	Others	1.71%	22,468,390.00			
Abu Dhabi Investment Authority	Foreign corporation	1.02%	13,402,663.00			
China Life Insurance Co Ltd.— Traditional— General insurance product-005L-CT001shen	Others	0.82%	10,776,881.00			
National Social Security Fund 102 portfolio	Others	0.81%	10,671,828.00			
Miaosu	Domestic natural person	0.80%	10,546,102.00			
Shanghai Gao Yi Asset Management Partnership (limited partnership) - Gao Yi Liwei select real	Others	0.66%	8,690,892.00			

funds						
Industrial and Commercial Bank of China Limited - China-Europe Times Pioneer equity initiated securities investment Fund	Others	0.65%	8,563,198.00			
Ping An Bank Co., Ltd.Boshi Growth Pilot flexible allocation of hybrid securities investment funds	Others	0.63%	8,333,050.00			
Top 10 non-restricted common shareholders						
Name of shareholder	Number of non-restricted shares held	Type of shares		Type of shares	Number	
		Type of shares	Number			
Anhui Zhongding Holding (Group) Co., LTD	532,701,321.00	RMB common stock	532,701,321.00			
Hong Kong Securities Clearing Co., Ltd.	28,476,643.00	RMB common stock	28,476,643.00			
Everyone Life Insurance Co., LTD. - Universal Products	22,468,390.00	RMB common stock	22,468,390.00			
Abu Dhabi Investment Authority	13,402,663.00	RMB common stock	13,402,663.00			
China Life Insurance Co Ltd. – Traditional – General insurance product-005L-CT001Shanghai	10,776,881.00	RMB common stock	10,776,881.00			
National Social Security Fund 102 portfolio dr	10,671,828.00	RMB common stock	10,671,828.00			
Miaosu	10,546,102.00	RMB common stock	10,546,102.00			
Shanghai Gao Yi Asset Management Partnership (limited partnership) - Gao Yi Liwei select real funds	8,690,892.00	RMB common stock	8,690,892.00			
Industrial and Commercial Bank of China Limited - China-Europe Times Pioneer equity initiated securities investment Fund	8,563,198.00	RMB common stock	8,563,198.00			
Ping An Bank Co., Ltd.Boshi Growth Pilot flexible allocation of hybrid securities investment funds	8,333,050.00	RMB common stock	8,333,050.00			
Related or acting-in-concert parties among shareholders above	The company does not know whether there is an associated relationship between the shareholders, and whether it is a person acting in concert stipulated in the <i>Administrative Measures for the Disclosure of</i>					

	<i>Information on Changes in Shareholdings of Shareholders of Listed Companies.</i>
Notes on the existence of repurchase specialized accounts among the top 10 shareholders (if any)	As of December 31, 2022, Miaosu, one of the top 10 shareholders of the company, held 9,947,441 shares of the company through the customer credit transaction guarantee securities account of Huaxi Securities Co., Ltd.

(2) Total Number of Preferred Shareholders and TOP 10 Preferred Shareholders and Their Shareholdings

Applicable N/A

3. Other Important Matters

Applicable N/A

4. Quarterly Financial Statements

(1) Financial Statements

a. Consolidated Balance Sheet

Prepared by: Anhui Zhongding Sealing Parts., Ltd.

29 April 2023

Unit: yuan

Item	31 March 2023	31 December 2022
Current assets:		
Cash at bank and on hand	1,643,569,479.46	1,923,617,230.68
Deposit reservation for balance		
Lending funds		
Trading financial assets	1,227,670,751.12	741,671,102.29
Derivative financial assets	796,815.24	789,202.73
Notes receivable	362,852,073.58	404,958,408.13
Accounts receivable	3,542,779,938.54	3,505,909,956.11
Receivables financing	407,880,461.92	253,266,584.59
Prepaid expense	160,008,199.80	105,492,179.34
Premium receivable		
Reinsurance accounts receivable		
Provision of cession receivable		
Other receivables	242,471,094.56	193,476,793.78
Including: interest receivable		
Dividend receivable		
Redemptory monetary capital for sale		
Inventories	3,120,755,821.02	3,258,238,827.31
Contract assets	236,407,046.93	229,283,057.16

Holding assets for sale		
Current portion of non-current assets	19,000,000.00	38,000,000.00
Other current assets	1,010,689,064.98	1,072,614,384.18
Total current assets	11,974,880,747.15	11,727,317,726.30
Non-current assets:		
Issuance of loans and advances		
Equity expense		
Other equity investments		
Long-term receivables		
Long-term equity investments	276,700,845.22	275,007,143.63
Investments in other equity instruments	59,000,166.17	29,000,166.17
Other non-current financial assets	226,067,316.95	213,298,887.08
Investment properties		
Fixed assets	4,288,374,029.96	4,309,162,421.76
Construction in progress	668,155,320.15	593,076,684.70
Productive biological asset		
Oil and gas assets		
Right-of-use assets	310,827,487.09	323,995,986.62
Intangible assets	629,854,610.91	634,351,082.66
Development expenditures		
Goodwill	2,373,406,383.27	2,358,624,311.00
Long-term prepaid expenses	83,361,052.70	94,574,628.85
Deferred tax assets	347,152,339.80	350,607,130.25
Other non-current assets	199,723,367.49	215,293,276.49
Total non-current assets	9,462,622,919.71	9,396,991,719.21
TOTAL ASSETS	21,437,503,666.86	21,124,309,445.51
Current liabilities:		
Short-term borrowings	2,502,859,248.40	2,267,874,557.23
Loans from the central bank		
Loans from other banks		
Trading financial liabilities		
Derivative financial liability	2,818,457.21	2,890,576.58
Notes payable	662,885,146.41	501,998,154.07
Accounts payable	2,485,876,308.59	2,844,416,077.10
Unearned revenue		
Contract liabilities	50,664,202.05	45,109,850.66
Financial assets sold for repurchase		
Deposits from customers and interbank		
Receiving from vicariously traded securities		
Receiving from vicariously sold securities		
Payroll payable	334,120,145.23	352,639,966.57
Tax payable	182,410,657.92	175,623,893.33
Other payables	208,597,421.86	188,014,434.76
Including: Interest payable		
Dividend payable	1,185.84	1,185.84

Handling fees and commissions payable		
Dividend payable for reinsurance		
Holding liabilities for sale		
Current portion of non-current liabilities	187,966,185.20	606,272,893.68
Other current liabilities	5,644,060.90	5,140,327.35
Total current liabilities	6,623,841,833.77	6,989,980,731.33
Non-current liabilities		
Reserve fund for insurance contracts		
Long-term borrowings	2,546,462,008.69	2,116,673,746.24
Bonds payable		
Including: Preferred stock		
Perpetual bonds		
Lease liabilities	225,817,240.08	251,606,745.78
Long-term payables		
Long-term payroll payable	119,390,236.66	117,005,295.30
Accrued liabilities	55,784,257.49	54,871,715.06
Deferred income	231,824,600.96	217,838,737.64
Deferred tax liabilities	168,059,978.57	173,941,323.83
Other non-current liabilities		
Total non-current liabilities	3,347,338,322.45	2,931,937,563.85
Total liabilities	9,971,180,156.22	9,921,918,295.18
Shareholders' equity		
Share capital	1,316,489,747.00	1,316,489,747.00
Other equity instruments		
Including: Preferred stock		
Perpetual bond		
Capital surplus	3,424,781,748.55	3,424,781,748.55
Less: Treasury stock		
Other comprehensive income	-197,190,259.28	-200,084,624.82
Special reserve	1,898,223.83	1,921,808.75
Surplus reserve	649,957,479.32	649,957,479.32
General risk reserve		
Undistributed profits	6,237,445,759.96	5,975,061,106.01
Total equity attributable to shareholders of the Company	11,433,382,699.38	11,168,127,264.81
Minority interests	32,940,811.26	34,263,885.52
Total shareholders' equity	11,466,323,510.64	11,202,391,150.33
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	21,437,503,666.86	21,124,309,445.51

Legal representative: Xia Yingsong Principal in charge of accounting: Yi Shanbing Head of accounting department: Zhujuan

b. Consolidated Income Statements for the Three Months Ended 31 March 2023

Unit: yuan

Item	For the three months ended 31 March 2023	For the three months ended 31 March 2022
Total revenue	3,859,400,993.20	3,358,614,316.90

Including: Operating revenue	3,859,400,993.20	3,358,614,316.90
Interest income		
Earned Premium		
Handling fees and commission income		
Total revenue	3,600,800,012.88	3,088,758,304.36
Including: Operating revenue	3,056,477,627.02	2,616,341,043.93
Interest income		
Handling fees and commission expenses		
Surrender value		
Net payments for insurance claims		
Net provision for insurance liability		
Bond insurance expense		
Amortized Reinsurance Expenditures		
Taxes and surcharges	24,452,249.57	19,954,146.86
Selling and distribution expenses	96,255,174.41	88,766,015.66
General and administrative expenses	200,838,363.61	187,522,268.57
Research and development expenses	178,308,709.98	153,157,534.16
Financial income	44,467,888.29	23,017,295.18
Including: Interest expenses	43,157,332.21	31,789,711.86
Interest income	8,978,130.23	4,628,464.74
Add: Other income	14,287,696.34	24,351,405.72
Investment income/(loss)	36,765,494.65	23,235,509.63
Including: Investment income from associates and joint ventures	1,635,131.69	-149,584.16
Including: Profits or losses arising from derecognition of financial assets measured at amortized costs		
Foreign exchange gains/(losses)		
Net exposure to hedging gains/(losses)		
Gains/(Losses) on changes in fair value	2,938,054.78	2,582,996.52
Credit impairment losses	6,542,389.34	-7,193,698.28
Asset impairment losses	-8,374,105.27	-8,973,257.58
Losses on disposal of assets	396,447.06	1,622,687.95
Operating profit	311,156,957.22	305,481,656.50
Add: Non-operating income	3,418,364.51	4,569,442.18

Less: Non-operating expenses	957,189.83	10,207,542.96
Total profit	313,618,131.90	299,843,555.72
Less: Income tax expenses	53,690,901.45	50,199,269.72
Net Profit	259,927,230.45	249,644,286.00
(1) Classified by continuity of operations		
Net profit from continuing operations	259,927,230.45	249,644,286.00
Net profit from discontinued operations		
(2) Classified by ownership of the equity		
Attributable to shareholders of the Company	262,384,653.95	250,777,979.73
Minority interests	-2,457,423.50	-1,133,693.73
Other comprehensive income, net of tax	2,894,365.54	-54,630,111.64
Other comprehensive income attributable to equity owners of the Company, net of tax	2,894,365.54	-54,630,111.64
(1) Other comprehensive income items which will not be reclassified subsequently to profit or loss	-1,110,917.35	2,185,932.46
1) Changes arising from remeasurement of defined benefit plan	-1,110,917.35	2,185,932.46
2) Other comprehensive income that cannot be transferred to profit or loss under the equity method		
3) Changes in fair value of investments in other equity instruments		
4) Changes in fair value of an enterprise's own credit risk		
5) Others		
(2) Other comprehensive income items which will be reclassified subsequently to profit or loss	4,005,282.89	-56,816,044.10
1) Other comprehensive income available for transfer to profit or loss under the equity method		
2) Changes in fair value of other debt investments		
3) Reclassification of financial assets to other comprehensive income		
4) Provision for credit impairment of other debt investments		

5) Cash flow hedge reserve		
6) Exchange differences on translating foreign operations	4,005,282.89	-56,816,044.10
7) Others		
Other comprehensive income attributable to minority shareholders, net of tax		
Total comprehensive income	262,821,595.99	195,014,174.36
Attributable to equity owners of the Company	265,279,019.49	196,147,868.09
Attributable to minority interests	-2,457,423.50	-1,133,693.73
Earnings per share:		
(1) Basic earnings per share	0.20	0.20
(2) Diluted earnings per share	0.20	0.20

In the case of a business combination under the same control in the current period, the net income realized by the party being consolidated before the combination was: RMB , and the net income realized by the party being consolidated in the previous period was: RMB.

Legal representative: Xia Yingsong Principal in charge of accounting: Yi Shanbing Head of accounting department: Zhu Jian

c. Consolidated Cash Flow Statements

Unit: yuan

Item	For the three months ended 31 March 2023	For the three months ended 31 March 2022
1. Cash flows from operating activities		
Cash received from sales of goods or rendering of services	3,606,015,691.53	3,326,376,085.76
Net increase in customer deposits and deposits from banks and other financial institutions		
Net decrease in deposits with the Central Bank		
Net decrease in deposits with other financial institutions		
Cash received from premiums of original insurance contracts		
Net cash received from reinsurance operations		
Net increase in policyholders' savings and investment funds		
Cash received from interest, fee and commission		
Net increase in borrowed funds		
Net increase in funds for repurchase operations		

Net cash received from agency purchases and sales of securities		
Refund of taxes and surcharges	8,697,755.86	7,451,618.66
Cash received relating to other operating activities	45,388,647.01	39,754,462.31
Sub-total of cash inflows	3,660,102,094.40	3,373,582,166.73
Cash paid for goods and services	2,086,765,192.24	1,860,512,796.19
Net increase in loans and advances to customers		
Deposits from banks and other financial institutions		
Cash payment of benefits from the original insurance contract		
Net increase in funds removed		
Cash paid for interest, fee and commission		
Cash paid as policy dividends		
Cash paid to and on behalf of employees	955,939,456.39	933,798,304.30
Payments of taxes and surcharges	211,944,307.24	208,097,132.65
Cash paid relating to other operating activities	166,571,281.94	161,450,081.69
Sub-total of cash outflows	3,421,220,237.81	3,163,858,314.83
Net cash flows from operating activities	238,881,856.59	209,723,851.90
2. Cash flows from investing activities		
Cash received from disposal of investments		
Cash received from returns on investments	500,000.00	
Net cash received from disposal of fixed assets, intangible assets and other long-term assets	15,887,847.40	119,646.65
Net cash received from disposal of subsidiaries and other business units		
Cash received relating to other investing activities	1,641,393,607.89	1,753,424,136.96
Sub-total of cash inflows	1,657,781,455.29	1,753,543,783.61
Cash paid to acquire fixed assets, intangible assets and other long-term assets	199,818,909.75	192,747,495.16
Cash paid to acquire investments	40,000,000.00	29,655,470.00
Net increase in pledged loans		
Net cash paid to acquire subsidiaries and other business units	32,341,140.57	

Cash paid relating to other investing activities	1,996,322,345.89	2,129,984,321.50
Sub-total of cash outflows	2,268,482,396.21	2,352,387,286.66
Net cash flows from investing activities	-610,700,940.92	-598,843,503.05
3. Cash flows from financing activities		
Cash received from capital contributions	1,300,000.00	
Including: Cash received from capital contributions by minority shareholders of subsidiaries	1,300,000.00	
Cash received from borrowings	1,397,489,746.05	888,121,989.87
Cash received relating to other financing activities		8,919,368.61
Sub-total of cash inflows	1,398,789,746.05	897,041,358.48
Cash repayments of borrowings	1,265,650,333.85	738,734,997.86
Cash payments for interest expenses and distribution of dividends or profits	29,923,707.61	31,941,329.19
Including: Cash payments for dividends or profit to minority shareholders of subsidiaries		
Cash payments relating to other financing activities	40,528,759.77	15,124,345.80
Sub-total of cash outflows	1,336,102,801.23	785,800,672.85
Net cash flows from financing activities	62,686,944.82	111,240,685.63
4. Effect of foreign exchange rate changes on cash and cash equivalents	6,230,901.84	-4,672,131.26
5. Net increase in cash and cash equivalents	-302,901,237.67	-282,551,096.78
Add: Cash and cash equivalents at the beginning of the period	1,867,819,580.09	1,631,317,104.81
6. Cash and cash equivalents at the end of the period	1,564,918,342.42	1,348,766,008.03

(2) Auditing Report

Whether the first quarterly report was audited

Yes No

The first quarterly report was not audited.