

Hangzhou Steam Turbine Power Group Co., Ltd.

Announcement on the completion of transfer registration for the transfer of part of the Company's shares by agreement by the controlling shareholder

The members of the Board and the Company acknowledge being responsible for the truthfulness, accuracy, and completeness of the announcement. Not any false record, misleading statement or significant omission carried in this announcement.

I. The basic info of the transfer by agreement

Hangzhou Steam Turbine Holdings Co., Ltd. (hereinafter referred to as "Steam Turbine Holding"), the controlling shareholder of Hangzhou Steam Turbine Power Group Co., Ltd. (hereinafter referred to as "the Company"), and Hangzhou Qitong Equity Investment Partnership (limited partnership) (hereinafter referred to as "Hangzhou Qitong") signed a conditionally effective Share Transfer Agreement on April 3, 2023, and Hangzhou Qitong acquired 49,008,999 unlisted circulating shares of the Company held by Turbine Holding through the agreement by public solicitation and transfer (accounting for 5% of the total share capital of the Company).

For details, please refer to the "Announcement on the Progress of the Transfer of the Company's Shares by the Controlling Shareholder through Public Solicitation for Transfer Namely the Signing of the Share Transfer Agreement" (Announcement No.:2023-32) disclosed by the Company in Shanghai Securities News, Securities Times, Hong Kong Commercial Daily and Cninfo Information Network (www.cninfo.com.cn) on April 4, 2023, and the "Supplementary Announcement on the Content of the Simplified Report on Change in the Equity of the Share Transfer Transferee" disclosed by the Company on April 13, 2023(Announcement No.:2023-33).

II. Registration of shares transferred by agreement

On June 5, 2023, the Company received the Confirmation of Securities Transfer Registration issued by China Securities Depository and Clearing Co., Ltd, and the 49,008,999 non-tradable shares (accounting for 5% of the total share capital of the Company) held by Steam Turbine

Holdings have been transferred and registered under the name of Hangzhou Qitong, and the settlement date is June 5, 2023.

Before and after the completion of the share transfer registration, the changes in the shareholdings of both parties are as follows:

Name	Before the completion of this share transfer		After the completion of this share transfer	
	Number of shares held (shares)	Shareholding ratio	Number of shares held (shares)	Shareholding ratio
Steam Turbine Holdings	623,772,240	63.67%	574,763,241	58.67%
Hangzhou Qitong	0	0.00%	49,008,999	5.00%

After the completion of this public solicitation and transfer, Steam Turbine Holdings remains the controlling shareholder of the Company, and the State-owned Assets Supervision and Administration Commission of Hangzhou Municipal People's Government remains the actual controller of the listed company.

III. Documents for Reference

Confirmation of Securities Transfer Registration issued by China Securities Depository and Clearing Corporation.

This announcement is hereby made.

The Board of Directors of Hangzhou Steam Turbine Power Group Co., Ltd.

June 6th ,2023